



Motilal Oswal Financial Services Limited
CIN: L67190MH2005PLC153397
Regd. Off.: Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opp. Parel ST Depot,
Prabhadevi, Mumbai – 400025
Board: +91 22 7193 4200 / 4263
Fax: +91 22 5036 2365

May 30, 2024

To,
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: MOTILALOFS

Sub.: Voting Results of Resolutions stated in Postal Ballot Notice dated April 30, 2024

Dear Sir/Madam,

Pursuant to the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) (as amended from time to time), we wish to inform the Exchange that the Voting Results for the Postal Ballot Notice (“Notice”) dated April 30, 2024, sent to Members of the Company for their approval through electronic mode only, on the following Resolutions, have been announced on May 30, 2024 at the Registered Office of the Company:

Sr. No.	Description of Resolution	Type of Resolution
1.	Approval for issuance of Bonus Equity Shares to the Shareholders of the Company	Ordinary
2.	Change in designation of Mr. Navin Agarwal (DIN: 00024561) and appointment as Managing Director of the Company	Ordinary
3.	Enhancement in the existing borrowing limit under Section 180 (1) (c) of the Companies Act, 2013	Special
4.	Creation of Charges on the Assets of the Company under Section 180 (1) (a) of the Companies Act, 2013 to secure the Borrowings	Special
5.	Alteration of Articles of Association of the Company	Special
6.	Approval of the “Motilal Oswal Financial Services Limited - Employees’ Stock Option Scheme - X” for Issuance of Stock Options to the Employees of the Company	Special
7.	Approval for extension of benefits of the “Motilal Oswal Financial Services Limited - Employees’ Stock Option Scheme - X” and Issuance of Stock Options to the Employees of present / future subsidiary company(ies) / holding company(ies) / associate company(ies) of the Company	Special



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In this regard, please find enclosed following for your reference and records:

1. Voting Results of the Postal Ballot as per the format prescribed in Regulation 44 of the Listing Regulations.
2. Scrutinizer's Report issued by Mr. Umashankar K. Hegde, Practising Company Secretary.

Based on the Scrutinizer's Report, the above Resolutions have been passed with requisite majority.

Further, the aforesaid Results along with Scrutinizer's Report would also be made available on website of the Company at www.motilaloswalgroup.com and on the website of Central Depository Services (India) Limited at www.evotingindia.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Raamdeo Agarawal
Non-Executive Director
(DIN: 00024533)

Encl.: As above

CC:
Central Depository Services (India) Limited
16th Floor, P.J. Towers, Dalal Street, Fort,
Mumbai – 400 001



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DETAILS OF E-VOTING RESULTS OF THE POSTAL BALLOT

Name of the Company	Motilal Oswal Financial Services Limited
Date of Postal Ballot Notice	April 30, 2024
Start and End date of e-Voting	From 09:30 a.m. (IST) on Wednesday, May 01, 2024 to 05:00 p.m. (IST) on Thursday, May 30, 2024
Date of Passing Resolution	May 30, 2024
Total no. of Shareholders as on record date (i.e. Friday, April 26, 2024 - cut-off date for e-Voting purpose)	72,746
No. of Shareholders present in the Meeting either in person or through proxy:	Not Applicable
➤ Promoters and Promoter Group	-
➤ Public	-
No. of Shareholders attended the Meeting through Video Conferencing:	Not Applicable
➤ Promoters and Promoter Group	-
➤ Public	-

Motilal Oswal Financial Services Limited								
Resolution Required (Ordinary / Special)			Ordinary Resolution: Approval for issuance of Bonus Equity Shares to the Shareholders of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	Remote e-Voting	10,30,56,923	10,24,37,895	99.3993	10,24,37,895	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		10,24,37,895	99.3993	10,24,37,895	-	100.0000	0.0000
Public Institutions	Remote e-Voting	1,93,41,841	1,69,25,263	87.5060	1,59,11,315	10,13,948	94.0093	5.9907
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		1,69,25,263	87.5060	1,59,11,315	10,13,948	94.0093	5.9907
Public Non Institutions	Remote e-Voting	2,66,08,527	1,36,98,294	51.4808	1,36,98,292	2	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		1,36,98,294	51.4808	1,36,98,292	2	100.0000	0.0000
Total		14,90,07,291	13,30,61,452	89.2986	13,20,47,502	10,13,950	99.2380	0.7620

Motilal Oswal Financial Services Limited								
Resolution Required (Ordinary / Special)			Ordinary Resolution: Change in designation of Mr. Navin Agarwal and appointment as Managing Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	Remote e-Voting	10,30,56,923	10,24,37,895	99.3993	10,24,37,895	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		10,24,37,895	99.3993	10,24,37,895	-	100.0000	0.0000
Public Institutions	Remote e-Voting	1,93,41,841	1,69,25,263	87.5060	1,11,03,644	58,21,619	65.6040	34.3960
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		1,69,25,263	87.5060	1,11,03,644	58,21,619	65.6040	34.3960
Public Non Institutions	Remote e-Voting	2,66,08,527	60,62,741	22.7850	60,62,288	453	99.9925	0.0075
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		60,62,741	22.7850	60,62,288	453	99.9925	0.0075
Total		14,90,07,291	12,54,25,899	84.1743	11,96,03,827	58,22,072	95.3582	4.6418

Motilal Oswal Financial Services Limited								
Resolution Required (Ordinary / Special)			Special Resolution: Enhancement in the existing borrowing limit under Section 180 (1) (c) of the Companies Act, 2013					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	Remote e-Voting	10,30,56,923	10,24,37,895	99.3993	10,24,37,895	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		10,24,37,895	99.3993	10,24,37,895	-	100.0000	0.0000
Public Institutions	Remote e-Voting	1,93,41,841	1,69,25,263	87.5060	1,69,25,263	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		1,69,25,263	87.5060	1,69,25,263	-	100.0000	0.0000
Public Non Institutions	Remote e-Voting	2,66,08,527	1,36,97,501	51.4779	1,36,96,600	901	99.9934	0.0066
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		1,36,97,501	51.4779	1,36,96,600	901	99.9934	0.0066
Total		14,90,07,291	13,30,60,659	89.2981	13,30,59,758	901	99.9993	0.0007

Motilal Oswal Financial Services Limited								
Resolution Required (Ordinary / Special)			Special Resolution: Creation of Charges on the Assets of the Company under Section 180 (1) (a) of the Companies Act, 2013 to secure the Borrowings					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	Remote e-Voting	10,30,56,923	10,24,37,895	99.3993	10,24,37,895	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		10,24,37,895	99.3993	10,24,37,895	-	100.0000	0.0000
Public Institutions	Remote e-Voting	1,93,41,841	1,69,25,263	87.5060	1,69,25,263	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		1,69,25,263	87.5060	1,69,25,263	-	100.0000	0.0000
Public Non Institutions	Remote e-Voting	2,66,08,527	1,36,97,508	51.4779	1,36,96,188	1,320	99.9904	0.0096
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		1,36,97,508	51.4779	1,36,96,188	1,320	99.9904	0.0096
Total		14,90,07,291	13,30,60,666	89.2981	13,30,59,346	1,320	99.9990	0.0010

Motilal Oswal Financial Services Limited								
Resolution Required (Ordinary / Special)			Special Resolution: Alteration of Articles of Association of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	Remote e-Voting	10,30,56,923	10,24,37,895	99.3993	10,24,37,895	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		10,24,37,895	99.3993	10,24,37,895	-	100.0000	0.0000
Public Institutions	Remote e-Voting	1,93,41,841	1,69,25,263	87.5060	1,69,25,263	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		1,69,25,263	87.5060	1,69,25,263	-	100.0000	0.0000
Public Non Institutions	Remote e-Voting	2,66,08,527	1,36,97,507	51.4779	1,36,96,383	1,124	99.9918	0.0082
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		1,36,97,507	51.4779	1,36,96,383	1,124	99.9918	0.0082
Total		14,90,07,291	13,30,60,665	89.2981	13,30,59,541	1,124	99.9992	0.0008

Motilal Oswal Financial Services Limited								
Resolution Required (Ordinary / Special)			Special Resolution: Approval of the “Motilal Oswal Financial Services Limited - Employees’ Stock Option Scheme - X” for Issuance of Stock Options to the Employees of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	Remote e-Voting	10,30,56,923	10,24,37,895	99.3993	10,24,37,895	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		10,24,37,895	99.3993	10,24,37,895	-	100.0000	0.0000
Public Institutions	Remote e-Voting	1,93,41,841	1,69,25,263	87.5060	1,00,53,173	68,72,090	59.3974	40.6026
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		1,69,25,263	87.5060	1,00,53,173	68,72,090	59.3974	40.6026
Public Non Institutions	Remote e-Voting	2,66,08,527	1,36,97,508	51.4779	1,36,96,351	1,157	99.9916	0.0084
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		1,36,97,508	51.4779	1,36,96,351	1,157	99.9916	0.0084
Total		14,90,07,291	13,30,60,666	89.2981	12,61,87,419	68,73,247	94.8345	5.1655

Motilal Oswal Financial Services Limited								
Resolution Required (Ordinary / Special)			Special Resolution: Approval for extension of benefits of the “Motilal Oswal Financial Services Limited – Employees’ Stock Option Scheme – X” and Issuance of Stock Options to the Employees of present / future subsidiary company(ies) / holding company(ies)/associate company(ies) of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	Remote e-Voting	10,30,56,923	10,24,37,895	99.3993	10,24,37,895	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		10,24,37,895	99.3993	10,24,37,895	-	100.0000	0.0000
Public Institutions	Remote e-Voting	1,93,41,841	1,69,25,263	87.5060	1,00,46,253	68,79,010	59.3566	40.6434
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		1,69,25,263	87.5060	1,00,46,253	68,79,010	59.3566	40.6434
Public Non Institutions	Remote e-Voting	2,66,08,527	1,36,97,508	51.4779	1,36,95,946	1,562	99.9886	0.0114
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		1,36,97,508	51.4779	1,36,95,946	1,562	99.9886	0.0114
Total		14,90,07,291	13,30,60,666	89.2981	12,61,80,094	68,80,572	94.8290	5.1710

UMASHANKAR K. HEGDE

PRACTICING COMPANY SECRETARY

Scrutinizer's Report

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

To,
The Chairman,
Motilal Oswal Financial Services Limited
CIN: L67190MH2005PLC153397
Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opposite Parel ST Depot,
Prabhadevi, Mumbai - 400 025

Dear Sir,

I, Umashankar K Hegde, Practicing Company Secretary (Membership No. - A22133), having office at B-401, Janki Niwas, Shree Rambalakdas Nagri CHS, Tapovan, Malad(E), Mumbai - 400 097, have been appointed as the Scrutinizer by the Board of Directors of Motilal Oswal Financial Services Limited ("the Company") at its Meeting held on April 26, 2024 for Scrutinizing Postal Ballot process conducted through Remote e-Voting in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") vide General Circular No. 14/2020 dated April 08, 2020, No. 17/2020 dated April 13, 2020 and various subsequent Circulars latest being No. 09/2023 dated September 25, 2023 ("MCA Circulars") and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) ("Listing Regulations") and Secretarial Standards-2 on General Meetings issued by the Institute of Company Secretaries of India, in a fair and transparent manner in respect of the Resolutions stated in the Postal Ballot Notice ("Notice") dated April 30, 2024.

I, submit my report as under:

- 1) The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 ("the Act") read with applicable Rules made thereunder including MCA Circulars issued by the MCA.
- 2) In accordance with the provisions of Section 110 and other applicable provisions of the Act read with Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and Regulation 44 of the Listing Regulations, the Company has completed dispatch of Notice to the Members of the Company, whose name appeared on the Register of Members/Beneficial Owners maintained by the Company / Depositories as on cut-off date i.e. April 26, 2024 through e-mail on April 30, 2024 to those Members whose e-mail address were registered with the Company / Depositories.
- 3) In accordance with the provisions of the Act, the Company has published advertisement in newspapers i.e. Financial Express and Navshakti on May 01, 2024.

B-401, JANKI NIWAS, SHREE RAMBLAKDAS NAGRI CHS, TAPOVAN, MALAD(E), MUMBAI 400097

Mobile No: 08454826250, website: www.csuhegde.in

email: umashankar.hegde@gmail.com / uhegdeassociates@gmail.com

UMASHANKAR K.HEGDE
PRACTICING COMPANY SECRETARY

- 4) In accordance with the provisions of Section 108 of the Act read with Rule 20 of the Rules and Regulation 44 of the Listing Regulations, the Company has provided to its Members, the facility to cast their vote by Remote e-Voting on Resolutions set forth in the Notice. The Company has engaged Central Depository Services (India) Limited ("CDSL") as the agency to provide Remote e-Voting facility. The Remote e-Voting period commenced from 09:30 a.m. (IST) Wednesday, May 01, 2024 and ended at 05:00 p.m. (IST) on Thursday, May 30, 2024.
- 5) A Members whose name appeared on the Register of Members/Beneficial Owners maintained by the Company/Depositories as on cut-off date i.e. Friday, April 26, 2024 were entitled to vote on the Resolutions stated in the Notice.
- 6) The Remote e-Voting module was disabled and blocked by CDSL for Remote e-Voting on Thursday, May 30, 2024 at 05:00 p.m.
- 7) After the end of Remote e-Voting period i.e. 05:00 p.m. (IST) on Thursday, May 30, 2024, I have unblocked the electronic votes and downloaded the Remote e-Voting Report from website of CDSL (www.evotingindia.com) in the presence of two witnesses, Ms. Anuradha G. & Mrs. Savita H. who are not in the employment of the Company.
- 8) Votes casted by the Members through Remote e-Voting, were reconciled with the records maintained by the Registrar and Share Transfer Agent of the Company and authorizations lodged with the Company.
- 9) I, now submit my report as under;
 1. **Ordinary Resolution:** Approval for issuance of Bonus Equity Shares to the Shareholders of the Company:

Details of Remote e-Voting

I	Remote e-Voting	
1.	Number of Members who participated in e-Voting	504
2.	No. of Invalid e-Voters	-
3.	Number of Valid e-Voters	504

Summary of Remote E-Voting

Particulars	Remote e-Voting		
	No. of Equity Shareholders	No. of Shares	% of Shares voted
Assented to Resolution	484	132,047,502	99.2380
Dissented to Resolution	20	1,013,950	0.7620
Invalid Votes	-	-	-
Total Valid Votes	504	133,061,452	100.0000

No. of Equity Shareholders who cast their Vote	No. of Shares voted by them	% of total Paid-up Equity Share Capital
504	133,061,452	89.2986

**UMASHANKAR K.HEGDE
PRACTICING COMPANY SECRETARY**

2. **Ordinary Resolution:** Change in designation of Mr. Navin Agarwal (DIN: 00024561) and appointment as Managing Director of the Company:

Details of Remote e-Voting

I	Remote e-Voting	
1.	Number of Members who participated in e-Voting	501
2.	No. of Invalid e-Voters	-
3.	Number of Valid e-Voters	501

Summary of Remote E-Voting

Particulars	Remote e-Voting		
	No. of Equity Shareholders	No. of Shares	% of Shares voted
Assented to Resolution	349	119,603,827	95.3582
Dissented to Resolution	152	5,822,072	4.6418
Invalid Votes	-	-	-
Total Valid Votes	501	125,425,899	100.0000

No. of Equity Shareholders who cast their Vote	No. of Shares voted by them	% of total Paid-up Equity Share Capital
501	125,425,899	84.1743

3. **Special Resolution:** Enhancement in the existing borrowing limit under Section 180 (1) (c) of the Companies Act, 2013:

Details of Remote e-Voting

I	Remote e-Voting	
1.	Number of Members who participated in e-Voting	494
2.	No. of Invalid e-Voters	-
3.	Number of Valid e-Voters	494

Summary of Remote E-Voting

Particulars	Remote e-Voting		
	No. of Equity Shareholders	No. of Shares	% of Shares voted
Assented to Resolution	478	133,059,758	99.9993
Dissented to Resolution	16	901	0.0007
Invalid Votes	-	-	-
Total Valid Votes	494	133,060,659	100.0000

No. of Equity Shareholders who cast their Vote	No. of Shares voted by them	% of total Paid-up Equity Share Capital
494	133,060,659	89.2981

4. **Special Resolution:** Creation of Charges on the Assets of the Company under Section 180 (1) (a) of the Companies Act, 2013 to secure the Borrowings:

Details of Remote e-Voting

I	Remote e-Voting	
1.	Number of Members who participated in e-Voting	496
2.	No. of Invalid e-Voters	-
3.	Number of Valid e-Voters	496

Summary of Remote E-Voting

Particulars	Remote e-Voting		
	No. of Equity Shareholders	No. of Shares	% of Shares voted
Assented to Resolution	479	133,059,346	99.9990
Dissented to Resolution	17	1,320	0.0010
Invalid Votes	-	-	-
Total Valid Votes	496	133,060,666	100.0000

No. of Equity Shareholders who cast their Vote	No. of Shares voted by them	% of total Paid-up Equity Share Capital
496	133,060,666	89.2981

5. **Special Resolution:** Alteration of Articles of Association of the Company:

Details of Remote e-Voting

I	Remote e-Voting	
1.	Number of Members who participated in e-Voting	495
2.	No. of Invalid e-Voters	-
3.	Number of Valid e-Voters	495

Summary of Remote E-Voting

Particulars	Remote e-Voting		
	No. of Equity Shareholders	No. of Shares	% of Shares voted
Assented to Resolution	482	13,305,9541	99.9992
Dissented to Resolution	13	1,124	0.0008
Invalid Votes	-	-	-
Total Valid Votes	495	133,060,665	100.0000

No. of Equity Shareholders who cast their Vote	No. of Shares voted by them	% of total Paid-up Equity Share Capital
495	133,060,665	89.2981

6. **Special Resolution:** Approval of the “Motilal Oswal Financial Services Limited – Employees’ Stock Option Scheme – X” for Issuance of Stock Options to the Employees of the Company:

Details of Remote e-Voting

I	Remote e-Voting	
1.	Number of Members who participated in e-Voting	497
2.	No. of Invalid e-Voters	-
3.	Number of Valid e-Voters	497

Summary of Remote E-Voting

Particulars	Remote e-Voting		
	No. of Equity Shareholders	No. of Shares	% of Shares voted
Assented to Resolution	308	126,187,419	94.8345
Dissented to Resolution	189	6,873,247	5.1655
Invalid Votes	-	-	-
Total Valid Votes	497	133,060,666	100.0000

No. of Equity Shareholders who cast their Vote	No. of Shares voted by them	% of total Paid-up Equity Share Capital
497	133,060,666	89.2981

7. **Special Resolution:** Approval for extension of benefits of the “Motilal Oswal Financial Services Limited – Employees’ Stock Option Scheme – X” and Issuance of Stock Options to the Employees of present / future subsidiary company(ies) / holding company(ies) / associate company(ies) of the Company:

Details of Remote e-Voting

I	Remote e-Voting	
1.	Number of Members who participated in e-Voting	497
2.	No. of Invalid e-Voters	-
3.	Number of Valid e-Voters	497

Summary of Remote E-Voting

Particulars	Remote e-Voting		
	No. of Equity Shareholders	No. of Shares	% of Shares voted
Assented to Resolution	305	126,180,094	94.8290
Dissented to Resolution	192	6,880,572	5.1710
Invalid Votes	-	-	-
Total Valid Votes	497	133,060,666	100.000

UMASHANKAR K.HEGDE
PRACTICING COMPANY SECRETARY

No. of Equity Shareholders who cast their Vote	No. of Shares voted by them	% of total Paid-up Equity Share Capital
497	133,060,666	89.2981

Based on the aforesaid Results, I report that, all the Resolutions as contained in the Postal Ballot Notice dated May 30, 2024 and stated above from Resolution No. 1 to 7 have been passed with requisite majority.

- 10) All the relevant records of voting process given/provided/maintained in electronic mode will be provided to the Company Secretary of the Company for safe keeping.

You may accordingly declare the result of the Remote e-Voting.

Thanking You,

Place: Mumbai

Date: May 30, 2024



Umashankar K Hegde

(Scrutinizer)

Practicing Company Secretary

COP No. - 11161

M. No. - A22133

UDIN - A022133F000505748

Countersigned

For Motilal Oswal Financial Services Limited

Raamdeo Agarawal

Non-Executive Chairman

(DIN: 00024533)