

Date: February 12, 2021

To BSE Limited P. J. Towers, Dalal Street, Mumbai: 400001. Ref: Scrip Code: 533166	To National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, BKC, Bandra (E), Mumbai: 400051. Ref: Symbol: SUNDARAM
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Sub: Outcome of the Board Meeting and Change of Company Secretary & Compliance Officer

Pursuant to the Regulation 30 read with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we hereby wish to inform you that the Board of Directors of the Company at their Meeting held today i.e. February 12, 2021, inter-alia:

1. Considered & approved Un-audited Financial Results for the quarter ended December 31, 2020- (Enclosed).
2. Approved the appointment of Ms. Bhavika Dalal as the Company Secretary & Compliance Officer and Key Managerial Personnel of the Company with effect from February 12, 2021.

Brief particulars of Ms. Bhavika Dalal as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is given in Annexure-1.

The meeting commenced at 11.30 a.m. and concluded at 1.40 p.m.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

FOR SUNDARAM MULTI PAP LIMITED

Shantilal P. Shah

Shantilal P. Shah
Whole-time Director
DIN: 00033182



Annexure-1

Name	Ms. Bhavika Dalal
Designation	Company Secretary & Compliance Officer and Key Managerial Personnel
Reason for change	Resignation of Erstwhile Company Secretary and Compliance Officer of the Company
Date of Appointment	February 12, 2021
Brief Profile & Experience	Ms. Bhavika Dalal is Associate Member of ICSI. She has overall experience of four years in the field of Company Secretarial & Regulatory Compliances. She has worked with a Listed Company engaged in the business of Merchant Banking & Corporate Advisory. She has handled assignments like Buyback of Shares, Merger of Wholly-owned Subsidiaries, Shifting of Registered Office from one state to another, Regular Stock Exchange & SEBI Compliances/Disclosures, Annual Report of Listed Entities etc.
ICSI Membership No.	ACS 55493
Disclosure of relationship	Not related to any Director/ Key Managerial Personnel of the Company.



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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To,
The Board of Directors
Sundaram Multi Pap Limited**

1. We have reviewed the accompanying Statement of unaudited financial results for the quarter and nine months ended 31st December 2020 ("the Statement") of **Sundaram Multi Pap Limited** ("the Company"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors in their meeting held on 12th February, 2021, has been prepared in accordance with "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

4. Basis for Qualified Opinion

Balances of Trade receivables, trade payables, loans & advances are subject to confirmations. Further no provision has been made for trade receivables which are outstanding since long. This Qualification was given in the Financial Statements for the year ended 31st March 2020 as well and needs to be addressed by the company. The details and ageing of the inventories are not available for our verification

We are unable to comment on the resulting effect of above para on Loss for the quarter and nine months, other comprehensive income, other equity and on trade receivables, trade payables, loans & advances and inventories.

Conclusion:

Based on our review conducted as above, apart from above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards ("Ind-AS") prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement .

For R I Jain & Co.
Chartered Accountants
Firm Registration No.103956W



CA Dr. RajendraKumar Jain
(Proprietor)
Membership No.: 039834
UDIN: **21039834AAAACK6887**

Place: Mumbai,
Date: 12th February 2021

Statement of Unaudited Financial Results for the Quarter & Nine Months Ended 31-12-2020.							(Amount Rs. in Lakhs)	
Sr. No.	Particulars	Quarter Ended			Nine Months Ended	Nine Months Ended	Year Ended	
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
	Income							
I	Revenue from operations	899.53	836.15	1,464.59	3,013.29	7,120.55	9,698.73	
II	Other Income	75.67	60.26	283.19	195.28	308.88	470.64	
III	Total Income (I+II)	975.20	896.41	1,747.78	3,208.57	7,429.43	10,169.37	
	Expenses:							
	a) Cost of materials consumed	420.15	593.56	1,113.72	1,866.57	4,805.35	6,767.61	
	b) Purchase of Stock-in-Trade	10.54	15.61	46.71	30.32	226.03	261.35	
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	180.53	8.32	(135.16)	289.43	35.09	41.89	
	d) Employee Benefit Expense	195.72	184.92	218.91	577.42	623.35	833.69	
	e) Finance Costs	156.65	162.27	223.78	470.92	765.55	989.23	
	f) Depreciation & Amortisation Expense	97.28	97.27	85.25	291.70	256.26	411.27	
	g) Other Expenses	129.50	139.40	196.07	394.01	729.94	1,134.19	
IV	Total Expenses	1,190.36	1,201.35	1,749.28	3,920.36	7,441.57	10,439.22	
V	Profit/(Loss) from operations before exceptional items and tax (III-IV)	(215.16)	(304.94)	(1.50)	(711.79)	(12.14)	(269.85)	
VI	Exceptional items	-	-	-	-	-	-	
VII	Profit/(Loss) from ordinary activities before tax (V-VI)	(215.16)	(304.94)	(1.50)	(711.79)	(12.14)	(269.85)	
VIII	Tax Expense							
	Current Tax	-	-	-	-	-	-	
	(Excess)/Short Provision for earlier Years	-	-	-	-	-	-	
	Deferred Tax	-	-	-	-	-	-	
IX	Net Profit/(loss) for the period (VII-VIII)	(215.16)	(304.94)	(1.50)	(711.79)	(12.14)	(269.85)	
	Other Comprehensive Income							
	(i) Items that will not be reclassified to profit or loss	(0.62)	(0.62)	(1.64)	(1.86)	(4.94)	(5.32)	
	(ii) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
X	Other Comprehensive Income for the year	(0.62)	(0.62)	(1.64)	(1.86)	(4.94)	(5.32)	
XI	Total Comprehensive Income for the period (IX+X)	(215.78)	(305.56)	(3.14)	(713.65)	(17.08)	(275.17)	
XII	Paid-up Equity Share capital (Face value of the shares ₹ 1/- each)	4,738.78	4,738.78	4,738.78	4,738.78	4,738.78	4,738.78	
	Other Equity excluding Revaluation Reserve						5,237.40	
XIII	Earnings per equity share							
	a) Basic	(0.05)	(0.06)	(0.00)	(0.15)	(0.00)	(0.06)	
	b) Diluted	(0.05)	(0.06)	(0.00)	(0.15)	(0.00)	(0.06)	
	See accompanying note to the Financial Results							

Note:

1	The above results are in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015 and have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 12, 2021.
2	The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 Ind AS, prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3	Previous period's figures have been regrouped / reclassified, wherever necessary to make them comparable with the current period.
4	The Company has received approval dt. April 30, 2020 from the NCLT, Mumbai Bench (Certified Copy of Order Received on May 28, 2020 and filed with Registrar of Companies on June 15, 2020) in respect of Scheme of Amalgamation of E-Class Education System Limited (Transferor Company) (51% Subsidiary of Sundaram Multi Pap Limited) with Sundaram Multi Pap Limited (Transferee Company), in accordance with the Section 230-232 of the Companies Act, 2013. Appointed date as per the Scheme is April 01, 2018 and accordingly, the Company has given the effect of the scheme in the financial results for the year ended 31.03.2020. Hence, numbers reported in respect of previous period i.e. quarter and nine months ended 31-12-2019 are restated in accordance with the scheme. Further, in accordance with the scheme, Transferee Company has allotted 10.32 fully paid Equity Shares of face value of Re. 1/- each of Sundaram Multi Pap Limited for every 1 fully paid Equity Share the face value of Rs. 10/- of E-Class Education System Limited, held by such shareholder in E-Class Education System Limited on June 18, 2020.
5	The above financial results are available on the Stock Exchange website [BSE and NSE] and on the Company's website "www.sundaramgroups.in".
6	Revenue of the Company is significantly reduced as compared to corresponding quarter / nine months ended 31.12.2019, majorly on account of delay in opening of schools amid Covid-19 lock-down and due to other related impacts. The company has made assessment of its liquidity position for the current financial year and considered internal and external information in assessing the same. The impact assessment of COVID-19 is an ongoing process, and may be different from that estimated as at the date of approval of financial results, given the uncertainties associated with its nature and duration and the company will continue to monitor all material changes to the entity's business environment.
7	As on the date of declaration of these financial results, the only subsidiary company got amalgamated with Sundaram Multi Pap Limited. There is no other subsidiary company / associate entity. Hence, Consolidated Financial results are not applicable.
8	The company majorly operates in single business segment of exercise note books & paper. There is no other significant business or geographical segment. Hence, Segment Reporting is not applicable.

For Sundaram Multi Pap Limited

Shantil P. Shah
Whole-time Director
DIN :00033182



Date: 12-02-2021
Place: Mumbai

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