



FUTURE CONSUMER LIMITED (Formerly Future Consumer Enterprise Limited)

Corporate Office : 3rd Floor, Sobo Brand Factory, Near Haji Ali Pt. Madan Mohan Malviya Road, Tardeo, Mumbai - 400 034.
(T) +91 22 6620 1410 | www.futureconsumer.in

Regd. Office : Knowledge House, Shyam Nagar, Off JVL R, Jogeshwari (East), Mumbai - 400 060
(T) +91 22 6644 2200 | www.futureconsumer.in | CIN: L52602MH1996PLC192090

10th March, 2022

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 533400

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code : FCONSUMER


Dear Sir/Madam,

Sub.: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation to our earlier intimation sent today for outcome of Board Meeting held on 10th March, 2022, please find enclosed herewith press release in relation to termination of joint venture arrangement with Fonterra (Europe) Cooperatie U.A. (“**JV Partner**”).

Kindly take the same on record in compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and acknowledge receipt.

Yours truly,
For **Future Consumer Limited**


Manoj Gagyani
Company Secretary & Head – Legal

Encl.: as above



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Media statement

10 March 2022... Future Consumer Ltd and Fonterra Co-operative Group Ltd have agreed to wind down their 50:50 joint venture - Fonterra Future Dairy Private Limited.

The joint venture was established in 2018 and has 22 employees, all of which will receive appropriate entitlements, including career transition support and access to counselling.

The last few years have been challenging for the joint venture with COVID-19 causing significant disruption to the Indian market.

Despite this, the joint venture has delivered some important initiatives, including the launch of the Dreamery brand, a range of consumer products made using Indian milk, and distribution of Fonterra's New Zealand Anchor Food Professionals products for the foodservice sector – both of which have received positive feedback from consumers and customers.

The JV would like to thank the staff, customers, and suppliers of the JV for their partnership.

India with its large and growing dairy consuming population remains a viable market for Fonterra and it will continue to have a presence and explore opportunities as they open up.

For media enquiries, please contact:

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