



LLOYDS METALS AND ENERGY LIMITED

Regd. Office and Works : Plot No. A1 & A2, MIDC Industrial Area, Ghugus 442 505, District Chandrapur (MS), Tel : 07172-285398, 07172-285103
Corporate Office : A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013, Tel : +91-22-62918111

www.lloyds.in | CIN: L40300MH1977PLC019594 | investor@lloyds.in

Date: 21st March, 2024

To,

BSE Limited

Corporate Services Department

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400001

BSE Scrip Code: 512455

National Stock Exchange of India Limited

Corporate Communications Department

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai - 400051

NSE Symbol: LLOYDSME

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find attached a release in respect to the discussion held in the Board Meeting today i.e., 21st March, 2024.

Thanking You,

Yours faithfully,

For Lloyds Metals and Energy Limited

Trushali Shah

Company Secretary

Company to raise INR 50 billion for CAPEX Program without resorting to the Debt.

The Company has recently concluded a Board Meeting in which an enabling resolution was passed to fundraise up to INR 50 billion. This decision is a part of our extensive roadmap for an ambitious CAPEX Program aimed at enhancing our competitive edge and transforming our Company into the most efficient value-added steel manufacturer. We have repeatedly expressed our intention to fund this capex without resorting to debt, making the prospects even more promising.

During the Board Meeting, various fundraising options were discussed. Our Management Team will evaluate the pros and cons of each option and select the best possible one that will lead to sustainable and profitable growth. We plan to raise funds in the most capital-efficient manner.

The Board approved the above fundraising plan, which shall further broaden our existing Shareholders' base amongst various institutional investors. However, the Board also suggested minimizing the dilution of Promoter Holding. Our Management Team has taken note of the Board Members' suggestions and will evaluate the necessary actions.

We will update our Investors and Stakeholders on the details in due course.