

SADHNA BROADCAST LIMITED
[Formerly known as Chirau Broadcast Network Limited]

CIN: L92100DL1994PLC059093

To

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Metropolitan Stock Exchange Of India Limited
Vibgyor Towers, 4th Floor, Plot No. C 62,
G Block, Opp. Trident Hotel, Bandra Kurla
Complex, Bandra (E), Mumbai – 400098, India

Sub: Outcome of the Board meeting dated 29.06.2021

Dear Sirs,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on 29th June, 2021 at 4.00 PM and concluded at 6.00 PM at the registered office of the Company.

1. The Board considered and approved the Audited Financial Results of the Company for the quarter and Year ended 31st March, 2021.
2. The Board reviewed and took on record the Auditor's Report on the Audited Financial Results of the Company for the quarter and Year ended 31st March, 2021.

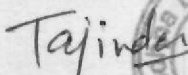

Please find enclosed herewith the Copies of the following:

1. Audited Financial Results of the Company for the quarter and Year ended 31st March, 2021.
2. Auditor's Report on the Audited Financial Results of the Company for the quarter and Year ended 31st March, 2021.
3. Declaration that the Audit Report does not contain any modified opinion on Annual Financial Results for financial year ended 31st March, 2021.

This is for your kind information and record please.

Thanking You.

For Sadhna Broadcast Limited



Tajinder Kaur
Designation: Managing Director
DIN: 06799570
Address: 24/27 Front Side,
West Patel Nagar, Delhi-110008

Registered Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, Delhi- 110055

Email ID: cbnl.delhi@gmail.com, Website: www.sadhnabroadcast.com

Phone: 91-11-23552627, Fax No.: 91-11-23524610

SADHNA BROADCAST LIMITED
CIN NO: L92100DL1994PLC059093
BALANCE SHEET AS AT 31 MARCH, 2021

Particulars	Note No.	As at 31.03.2021 (Rs. 'Lakhs)	As at 31.03.2020 (Rs. 'Lakhs)
A. ASSETS			
1. Non-current assets			
Fixed Assets			
(a) Property, Plant and Equipment	3	186.42	182.62
(b) Financial Assets			87.80
(i) Others financial assets	4	89.90	
(d) Non Current Tax Assets			
(b) Deferred tax assets (Net)	24	0.19	
(c) Other non-current assets	5	180.54	243.86
		<u>457.05</u>	<u>514.28</u>
2. Current assets			
(a) Inventories	6	87.05	158.96
(b) Financial Assets			
(i) Other investments	7	486.50	85.00
(ii) Trade receivables	8	679.04	575.08
(iii) Loans	9	676.21	1,395.06
(iv) Cash and cash equivalents	10	61.16	6.10
(c) Other current assets	11	133.78	114.22
		<u>2,123.74</u>	<u>2,334.42</u>
TOTAL Assets		<u>2,580.80</u>	<u>2,848.70</u>
B. EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	12	1,002.65	1,002.65
(b) Other Equity		421.00	432.11
		<u>1,423.66</u>	<u>1,434.77</u>
Liabilities			
1. Non-current liabilities			
(a) Deferred tax liabilities (net)	24	-	1.53
		<u>-</u>	<u>1.53</u>
2. Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	13	309.09	249.74
(i) Trade payables	14	673.13	813.18
(ii) Other financial liabilities	15	23.85	18.22
(b) Other current liabilities	16	151.08	330.85
(c) Current tax liabilities (Net)	17	-	0.41
		<u>1,157.16</u>	<u>1,412.41</u>
Total equity and liabilities		<u>2,580.80</u>	<u>2,848.70</u>

See accompanying notes forming part of the financial statements

As per our report of even date attached
FOR AND ON BEHALF OF
BAS & CO. LLP
CHARTERED ACCOUNTANTS
FRN 323347E/E300008

Ritika Agarwal
(RITIKA AGARWAL)
M.No. 527731
UDIN : 21527731AAAAADG6436
Place : NEW DELHI
Date : 29.06.2021

For and on behalf of the Board of Directors of
SADHNA BROADCAST LIMITED

Tajinder Kaur
Director
Name : TAJINDER KAUR
DIN No: 06799570

SADHNA BROADCAST LIMITED
[Formerly known as Chirau Broadcast Network Limited]
(CIN: L92100DL1994PLC058093)

Registered Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, Delhi-110055.
Email ID: chnl.delhi@gmail.com, Website: www.sadhnabroadcast.com
Phone: 91-11-23552627, Fax No.: 91-11-23524610

Statement of Profit and Loss for the Quarter & Year ended 31st March, 2021

S.No	Particulars	(Rs. in Lakhs)				
		Quarter Ended			Year Ended	
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
I	Revenue from Operations					
II	Other Income	727.98	697.11	552.35	2,248.14	3,452.75
III	Total Income from operations (net)	0.00	0.00	0.71	1.50	3.20
IV	Expenses	727.99	697.11	553.06	2,249.65	3,455.95
	Operating Cost					
	Cost of Materials consumed	509.63	388.23	396.83	1,537.34	2,067.83
	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	49.23	0.00	914.73
	Employee Benefit expenses	0.00	12.19	-46.15	71.91	-89.80
	Finance costs	138.45	70.87	101.10	363.40	253.33
	Depreciation and amortisation expenses	0.53	0.00	0.18	2.38	1.88
	Other Expenses	11.55	10.62	11.91	41.27	46.55
	Total Expenses (iv)	142.72	51.44	19.33	246.18	139.69
V	Profit/(Loss) before exceptional items (I-IV)	802.89	533.35	532.42	2,262.48	3,334.20
VI	Exceptional items	-74.90	163.76	20.64	-12.83	121.75
VII	Profit/(Loss) before tax (V-VI)	0.00	0.00	0.00	0.00	0.00
VIII	Tax Expenses	-74.90	163.76	20.64	-12.83	121.75
	(1) Current tax					
	(2) Tax expense earlier year	-15.62	15.62	11.41	0.00	37.70
	(3) Deferred tax	0.00	0.00	-0.73	0.00	-0.73
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	-1.72		-3.36	-1.72	-3.36
X	Profit/(Loss) for the period from discontinued operations	-57.55	148.14	13.32	-11.11	88.14
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) for the period from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX-XII)	0.00	0.00	0.00	0.00	0.00
XIV	Other Comprehensive Income	-57.55	148.14	13.32	-11.11	88.14
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax related to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax related to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XII-XIV) (Comprising profit/(loss) and other comprehensive income for the period)	-57.55	148.14	13.32	-11.11	88.14
XVI	Earning per Equity Share (for continuing operations):					
	(1) Basic	-0.58	1.48	0.13	-0.11	0.88
	(2) Diluted	-0.58	1.48	0.13	-0.11	0.88
XVII	Earning per Equity Share (for discontinued operations):					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per Equity Share (for continuing and discontinued operations):					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	-0.58	1.48	0.13	-0.11	0.88
	(2) Diluted	-0.58	1.48	0.13	-0.11	0.88

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 29th June 2021 and the statutory auditors of company have conducted a "Limited review report" of the above financial results for the quarter and year ended 31st March, 2021, in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015.
- The Company has only one reportable segment in accordance with IND AS 106 "operating segments".
- The figures for the Quarter Ended 31st March 2021 and 31st March 2020 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to third quarter of the respective financial year.
- World Health Organization (WHO) declared outbreak of Coronavirus Disease (COVID 19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 23 2020. The company has made detailed assessment of its liquidity position to continue operations for the next year and recoverability and carrying value of its assets comprising property, plant and equipment, inventory and trade receivables. Based on current indicators, the company expects to recover the carrying amount of these assets. The company will continue to closely monitor any material changes arising out of future economic conditions and its impact on business.
- The previous period and year figures have been regrouped/ reclassified wherever necessary.

For Sadhna Broadcast Limited


Tajinder Kaur
Designation: Managing Director
DIN: 06799570
Address: 24/27 Front Side,
West Patel Nagar DELHI 110008

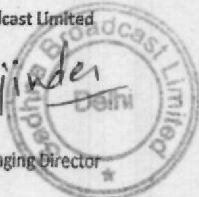
Date: 29.06.2021
Place: New Delhi

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 Statement of Audited Cash Flow Statement for the Year Ended 31st March 2021
 (Rs. in Lakhs)

Sl No.	Particulars	For the Year Ended	For the Year Ended
		31-March-2021	31-March-2020
		Audited	Audited
A	CASH FOW FROM OPERATING ACTIVITIES		
	Net Profit before tax and extraordinary items	-12.83	121.75
	Add/ (Deduct): Adjustments for		
	a) Depreciation	41.27	46.55
	Operating Profit before Working Capital Changes	28.44	168.30
	<u>Adjustments for (increase)/ decrease in operating assets:</u>		
	Trade Receivables	-103.96	1,416.83
	Other current non- financial assets	-19.56	-18.26
	Other non current financial assets	-2.10	0.30
	Other non current assets	63.32	50.71
	Inventories	71.91	-89.80
	Short term Loans & Advances	718.85	-264.10
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
	Trade Payables	-140.05	-1,004.89
	Current financial Liabilities	5.63	-15.75
	Current non-financial Liabilities	-179.77	174.35
	Direct Taxes	0.00	-36.97
	Net Cash from Operating Activities	442.69	380.71
B	CASH FOW FROM INVESTING ACTIVITIES		
	Fixed Assets Purchased	-45.08	-22.84
	Purchase of Investments	-401.50	0.00
	Net Cash from Investing Activities	-446.58	-22.84
C	CASH FOW FROM FINANCING ACTIVITIES		
	Increase/(Decrease) in Borrowings	59.35	-360.87
	Payment of Equity dividend including DDT	-0.41	-2.42
	Net Cash from Financing Activities	58.94	-363.28
	Net Increase/ (Decrease) in Cash and Cash Equivalents	55.06	-5.41
	Cash and Cash Equivalents as on 01st day of April	6.10	11.51
	Cash and Cash Equivalents as on 31st March	61.16	6.10

For Sadhna Broadcast Limited

Tajinder
 Tajinder Kaur
 Designation: Managing Director
 DIN: 06799570
 Address: 24/27 Front Side,
 West Patel Nagar DELHI 110008



Date: 29.06.2021
 Place: New Delhi



BAS & CO. LLP

Chartered Accountants

LLPIN: AAC-3610

www.basco.in

INDEPENDENT AUDITOR'S REPORT

To The Members of SADHNA BROADCAST LIMITED

Report on the Ind AS Financial Statements

We have audited the accompanying Ind AS financial statements of **SADHNA BROADCAST LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, and accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order issued under section 143(11) of the Act.

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.

Office Address:- 804, Pearls Omaxe Building, Netaji Subhash Place, Delhi-110034 | Ph.: 011 45518901

Email:- delhi@basco.in | Website:- www.basco.in

Offices:- Delhi, Kolkata, Ahmedabad

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidences obtained by us are sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021 and its profit, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.
- e) On the basis of the written representations received from the directors of the Company as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - I. The Company has disclosed the impact of pending litigations on its financial position in its Ind AS financial statements, if any.
 - II. The Company has made provision, as required under applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts.
 - III. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

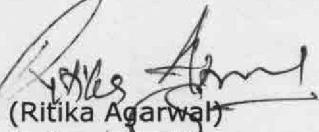
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For & on Behalf of

BAS & CO. LLP

Chartered Accountant

FRN 323347E/E300008


(Ritika Agarwal)

M. No: 527731

UDIN: 215 2773/AAAADG6436

Date: 29/6/2021

Place: New Delhi



ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under "Report on Other Legal and Regulatory Requirements" section of our report to the Members of Sadhna Broadcast Limited' of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub - section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Sadhna Broadcast Limited ("the Company") as of March 31, 2021 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively or ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material aspects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidences we have obtained, are sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

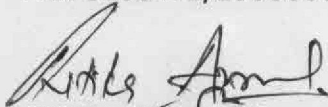
Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting of future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For & on Behalf of
BAS & CO. LLP
Chartered Accountant
FRN 323347E/E300008



(Ritika Agarwal)

M. No: 527731

UDIN: 21521731 AAAADG6436

Date: 29th June, 2021

Place: New Delhi



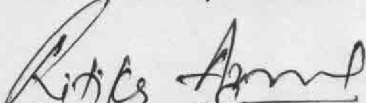
ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under Report on Other Legal and Regulatory Requirements 'section of our report to the Members of SADHNA BROADCAST LIMITED of even date)

- i. In respect of Company's Fixed Assets
 - The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - Fixed assets were physically verified by the management at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed on such verification and properly dealt with in the Books of Accounts.
 - All the Assets were purchased by the company in its own name.
- ii. The Company is engaged in the business of launching television channels, for the news, films, music, serial, and others programmes and to carry on the business of T.V. News, films, music, serials and feature agency on a worldwide network having stringers, special correspondence, and representatives at different centres and other allied activities. As explained to us, inventories of traded goods were physically verified during the year by the Management. According to the information and explanations given to us, the inventories have been verified by the management at reasonable intervals in relation to size of the Company and nature of business and no material discrepancies were noticed on physical verification.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of accounts, forms & Registers, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act 2013. Accordingly, paragraph 3(iii)(a), (b) & (c) of the order is not applicable.
- iv. In our opinion and according to the information and explanations given to us, the company has not complied with the provisions of Section 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable. The Company has extended loans and made investments amounting to Rs 18,95,40,317/- during the year, whereas as per the limits specified u/s 186(2), a Company is allowed to give any loan, guarantee, provide any security to a person or other body corporate or make any investment in the securities of any other body corporate, higher of, 60% of paid-up capital, free reserves and securities premium account or 100% of its Free Reserves and Securities Premium account.
- v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2021 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus, reporting under clause 3(vi) of the order is not applicable to the Company.

- vii. According to the information and explanations given to us, in respect of statutory dues:
The Company has generally been regular in depositing undisputed statutory dues, including Income Tax, Goods and Service Tax, and other material statutory dues applicable to it with the appropriate authorities.
- viii. The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3(viii) of the Order is not applicable to the Company.
- ix. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3(ix) of the Order is not applicable to the Company.
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. In our opinion and according to the information and explanations given to us, the Company has paid/provide managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii) to the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with related parties and the details of related party transactions have been disclosed in the Ind AS financial statements as required by the applicable accounting standards.
- xiv. During the year the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3(xiv) of the Order is not applicable to the Company.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For & on Behalf of
BAS & CO. LLP
Chartered Accountant
FRN 323347E/E300008


(Ritika Agarwal)

M. No: 527731
UDIN : 21527731/AAAA066436
Date: 29th June, 2021
Place: New Delhi



SADHNA BROADCAST LIMITED
[Formerly known as Chirau Broadcast Network Limited]

CIN: L92100DL1994PLC059093

TO WHOM SO EVER IT MAY CONCERN

In accordance with the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016, I, Tajinder Kaur (DIN: 06799570), residing at 24/27, Front Side, West Patel Nagar, Delhi-110008, Director of M/s Sadhna Broadcast Limited, do hereby declare and state that the audit report do not contain any modified opinion on Annual Financial Results for the Financial Year ended 31.03.2021.

For Sadhna Broadcast Limited



Name: Tajinder Kaur
DIN: 06799570
Designation: Managing Director
Address: 24/27 Front Side,
West Patel Nagar, Delhi-110008

Date: 29th June, 2021
Place: Delhi

For BAS & Co. LLP
Chartered Accountants
FRN: 323347E/E300008


CA RITIKA AGARWAL
(Partner)
M. No. 527731



Date: 29th June, 2021
Place: Delhi

Registered Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, Delhi- 110055

Email ID: cbnl.delhi@gmail.com, Website: www.sadhnabroadcast.com

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