



COMMITTED TO THE EARTH

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**RPL/CS/BSE/NSE/2019-20/**

**08.02.2020**

**To**

The General Manager,  
Department of Corporate Service,  
BSE Limited,  
P. J. Tower, Dalal Street, Fort,  
Mumbai-400 023  
Scrip Code: **532785**

National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C/1  
G. Block , Bandra Kurla Complex,  
Bandra (E),  
Mumbai 400051  
Trading Symbol: **RUCHIRA EQ**

**SUB: SUBMISSION OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2019.**

Dear Sir/Madam,

With reference to the above and Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith the Un-audited Financial Results for the Quarter and Nine Months ended **31<sup>st</sup> December 2019** along with Limited Review Report.

This is for your information, records and action please.

**For Ruchira Papers Limited**

**(Vishav Sethi)**  
**Company Secretary**  
**FCS-9300**



**Encl: As above**

RUCHIRA PAPERS LIMITED

REGD. OFFICE & WORKS

ADMIN. OFFICE

DELHI OFFICE

CIN-L21012HP1980PLC004336

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**RUCHIRA PAPERS LIMITED**

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**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019**

		Rs.(In Lakhs) except Earnings per Share					
S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1</b>	<b>Income</b>						
	Revenue from Operations (net of rebates and discounts)	11794.97	12496.64	12444.39	37355.95	36535.36	49299.04
	Other Income	23.70	18.05	30.75	58.42	91.71	189.10
	<b>Total Income from Operations</b>	<b>11818.67</b>	<b>12514.69</b>	<b>12475.14</b>	<b>37414.37</b>	<b>36627.07</b>	<b>49588.14</b>
<b>2</b>	<b>Expenses</b>						
	Cost of materials consumed	7787.53	8132.67	7831.85	24780.05	22298.84	31085.70
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	540.17	359.91	(400.55)	560.24	(477.01)	(1119.53)
	Employee benefits expense	1161.46	1147.83	1103.44	3445.44	3257.66	4337.53
	Finance Costs	179.20	174.29	167.38	531.14	613.26	809.93
	Depreciation and amortisation expense	347.51	343.51	330.78	1030.31	994.43	1308.84
	Other expenses: i) Manufacturing Expenses	1414.19	1349.87	1716.58	4108.25	4572.44	5862.43
	ii) Selling, Distribution and Establishment Expenses	210.44	204.27	262.46	592.88	736.22	1020.94
	<b>Total expenses</b>	<b>11640.50</b>	<b>11712.35</b>	<b>11011.94</b>	<b>35048.31</b>	<b>31995.84</b>	<b>43305.84</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>178.17</b>	<b>802.34</b>	<b>1463.20</b>	<b>2366.06</b>	<b>4631.23</b>	<b>6282.30</b>
4	Exceptional items	(11.56)	0.08	57.72	(11.53)	43.19	40.37
<b>5</b>	<b>Profit Before Tax (3-4)</b>	<b>189.73</b>	<b>802.26</b>	<b>1405.48</b>	<b>2377.59</b>	<b>4588.04</b>	<b>6241.93</b>
<b>6</b>	<b>Tax Expenses</b>						
	1) Current Tax	51.01	76.36	465.85	613.34	1500.42	2005.58
	2) Deferred Tax	(3.27)	(895.59)	5.24	(911.30)	90.25	212.85
<b>7</b>	<b>Profit for the period (5-6)</b>	<b>141.99</b>	<b>1621.49</b>	<b>934.39</b>	<b>2675.55</b>	<b>2997.37</b>	<b>4023.50</b>
<b>8</b>	<b>Other comprehensive income/(loss)</b>						
	Items that will not be reclassified to profit or (loss):-						
	Remeasurement of net defined benefits plans	1.43	(61.84)	(59.31)	(78.83)	(84.89)	(67.14)
	Income tax related to these items	0.37	(13.99)	(20.72)	(20.20)	(29.66)	(23.46)
<b>9</b>	<b>Total comprehensive income for the period (7+8)</b>	<b>143.05</b>	<b>1573.64</b>	<b>895.80</b>	<b>2616.92</b>	<b>2942.14</b>	<b>3979.82</b>
	Paid-up equity share capital (Face Value-Rs. 10/- each)	2425.18	2425.18	2425.18	2425.18	2425.18	2425.18
	Other Equity	-	-	-	-	-	22009.32
	<b>Earnings per equity share of Rs. 10/- each (Not annualised)</b>						
	(a) Basic	0.58	6.69	3.85	11.03	12.96	17.43
	(b) Diluted	0.58	6.69	3.85	11.03	12.96	17.43

**NOTES:-**

- The above financial results were reviewed by the Audit Committee and thereafter approved by Board of Directors at their meeting held on 08th February 2020. The Statutory Auditors of the Company have carried out limited review of the results.
- Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind As notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The Company operates in single business segment of Paper and there are no separate reportable segments.
- Previous period/Year figures have been regrouped / rearranged, wherever deemed necessary.
- The Company has exercised the option permitted under Section 115 BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company have recognized provision for income tax for the period ended on December 31, 2019 and remeasured their deferred tax balances on the basis of rate prescribed in the said section.

Date: 08th February 2020  
Place: Kala Amb



For and on behalf of Board of Directors

*Umeh Chander Garg*  
Umeh Chander Garg  
Managing Director



**Subhash Sajal & Associates**

Chartered Accountants  
\*A peer reviewed firm\*

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**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

**To the Board of Directors of Ruchira Papers Limited**

We have reviewed the accompanying statement of un-audited financial results of **Ruchira Papers Limited, Tirlokpur Road, Kala Amb, Distt. Sirmaur (H.P.)** for the quarter ended **31<sup>st</sup> December 2019** and year to date results for the period from **01<sup>st</sup> April 2019 to 31<sup>st</sup> December 2019**, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND-AS 34), prescribed under section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Subhash Sajal & Associates**  
**Chartered Accountants**  
**Registration No.018178N**



**Subhash Mittal (F.C.A.)**  
**Partner**  
**Membership No.089077**  
**UDIN: 20069077AAAAAE2759**

**Date: 08<sup>th</sup> February 2020**  
**Place of Signature: Kala Amb**