

Date: 24.07.2019

To

The Manager
Listing department
BSE Limited
PJ Towers, Dalal Street
Mumbai- 400001

Scrip Code: 590057

To

The Manager
Listing Department
NSE Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G- Block, Bandra Kurla Complex, Bandra (E),
Mumbai-400051
Symbol: PROSEED

Stock Exchange Announcement

Subject: Initiation of CIRP commencement of Proseed India Limited

Sir/ Madam,

Pursuant to an Order dated 23rd July, 2019 of the National Company Law Tribunal, Hyderabad Bench, Corporate Insolvency Resolution Process (“CIRP”) has been initiated for Proseed India Limited (“Company” or “Corporate Debtor”) as per the provisions of the Insolvency and Bankruptcy Code, 2016.

The NCLT has also appointed **Mr. Venka Reddy Bathina** as the “Interim Insolvency Resolution Professional” under Section 13(1) (C) of IBC, 2016.

Kind Regards,

For PROSEED INDIA LIMITED


Ganesh P
Authorised Signatory

