



LIBORD FINANCE LIMITED

104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.

Tel.: (022) 2265 8108 / 09 / 10 • Fax : (022) 2266 2520

Email : libord@vsnl.com • Website : www.libord.com

CIN No.: L65990MH1994PLC077482

To,
Department of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400023
Maharashtra

Date: 14th August, 2019

Dear Sir,

Sub: Outcome of Board Meeting along with Un-audited Financial Results for the Quarter ended on 30th June, 2019

Ref: Scrip Code No. 511593

In pursuance to the provisions of Regulations 30 (read with Part A of Schedule III) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company, at its meeting held today have considered the following:

1. The Board approved the Un-audited Financial Results of the Company for the Quarter ended on 30th June, 2019. A copy of the unaudited standalone and consolidated financial results, as approved by the Board are enclosed alongwith a copy of the 'Limited Review Report', received from our Statutory Auditors, M/s Amar Bafna & Associates on the above standalone and consolidated financial results.
2. Director's Report alongwith the Secretarial Audit Report pursuant to Section 134(3) of the Companies Act, 2013 for the Financial Year 2018-19 were adopted.
3. The Board has approved the Notice for calling the 25th Annual General Meeting to be held on Monday, 30th September, 2019 and fixed the Book Closure date for the purposes of the said AGM as commencing from Thursday 26th September, 2019 to Monday, 30th September, 2019 (both the days inclusive) under the applicable provisions of Companies Act, 2013 and SEBI (LODR), Regulations, 2015.
4. The Board has appointed M/s. Mehul Chhajer, (Membership No. A36517) Practicing Company Secretary of M/s SKCM & Associates as Scrutinizer for the purpose of e-voting and poll at the 25th AGM of the Company.
5. The Board proposed to appoint M/s Mehta Singhvi & Associates, Chartered Accountants, as the Statutory Auditors of the Company for term of five years subject to approval by members in the 25th AGM, as per the applicable provisions of the Companies Act, 2013.
6. The Board has forfeited the subscription money @ Rs. 2.5 per warrant received in respect of 3,00,00 warrants issued to the Non-promoters against which the option for conversion was not exercised by the respective allottees within the currency of such warrants as issued to them on preferential basis.

The meeting concluded at 6.15 p.m.

This is for your kind information and necessary records.

Thanking You,

Yours Faithfully,
For Libord Finance Limited

Vandna Dangi

Dr. (Mrs.) Vandna Dangi
Managing Director
Encl: As Above



AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS

**Independent Auditor's Limited Review Report on Unaudited Standalone Quarterly Financial Results of
Libord Finance Limited**

**Review Report to the Board of Directors of
Libord Finance Limited**

1. We have reviewed the accompanying statement of 'unaudited financial' results of **Libord Finance Limited** ('the Company') for the quarter ended June 30, 2019 ('the Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amar Bafna & Associates
Chartered Accountants
Firm Registration No: 114854W



Amar Bafna
Partner

Membership No. 048639

Date 14.08.2019

Place: Mumbai

UDIN : 19048639 AAAACR7650

201, Apollo Chambers Premises Co-Op Soc Ltd, Mogra Village, Old Nagardas Road,
Andheri (East), Mumbai - 400069, Tel. : 022 - 2820 9371 | Email : office@amarbafna.com

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LIBORD FINANCE LIMITED

CIN.:L65990MH1994PLC077482

Regd Office: 104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai 400 001.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

As per Schedule III Division II					(Rupees in Lakhs)
Sr. No.	Particulars	Quarter Ended			Twelve Months Ended
		30-Jun-19 (Unaudited)	31-Mar-19 (Uaudited)	30-Jun-18 (Unaudited)	31-Mar-19 (Audited)
I	Revenue from Operations	40.30	12.80	42.30	116.31
II	Other Income	1.04	-	0.02	0.16
III	Total Income (I+II)	41.34	12.80	42.32	116.47
IV	EXPENSES				
(a)	Cost of Materials Consumed	-	-	-	-
(b)	Purchase of Stock-in-Trade	-	-	-	-
(c)	Changes in Inventories of Finished Goods, Stock-in-Trade and Work -in-Progress	-	-	-	-
(d)	Employee Benefits Expenses	14.78	18.66	13.73	60.20
(e)	Finance Costs	0.32	(3.77)	-	0.02
(f)	Depreciation and Amortization Expenses	5.18	0.84	0.96	3.64
(g)	Other Expenses	15.10	10.48	13.32	42.99
	Total Expenses (IV)	35.38	26.21	28.01	106.85
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	5.96	(13.41)	14.31	9.62
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before Tax (V-VI)	5.96	(13.41)	14.31	9.62
VIII	Tax Expenses:				
	(1) Current Tax	1.72	(2.25)	4.05	0.40
	(2) Deferred Tax	0.00	0.12	0.00	0.12
IX	Profit/(Loss) for the Period from Continuing Operations (VII-VIII)	4.24	(11.28)	10.26	9.10
X	Profit/(Loss) from Discontinued Operations	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the Period (IX+XII)	4.24	(11.28)	10.26	9.10
XIV	Other Comprehensive Income				
	A (i) Items that will not be Reclassified to Profit or Loss	1.81	(6.83)	(0.86)	(16.96)
	(ii) Income Tax relating to Items that will not be Reclassified to Profit or Loss	0.47	(1.78)	(0.22)	(4.41)
	B (i) Items that will be Reclassified to Profit or Loss	-	-	-	-
	(ii) Income Tax Relating to Items that will be Reclassified to Profit or Loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the Period)	5.58	(16.33)	9.62	(3.45)
XVI	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	1,570.00	1,365.00	1,200.00	1,365.00
XVII	Other Equity as per Balance Sheet				87.79
XVIII	Earning per Equity Share (for Continuing Operation):				
	(1) Basic	0.03	-	0.07	0.07
	(2) Diluted	0.03	-	0.07	0.06
XIX	Earning per Equity Share (for Discontinued Operation):				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XX	Earning per Equity Share (for Discontinued & Continuing Operations):				
	(1) Basic	0.03	-	0.10	0.07
	(2) Diluted	0.03	-	0.07	0.06
Notes:					
1	The above Unaudited Financial Results for the Quarter ended June 30, 2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 14th August, 2019.				



AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Review of Consolidated Unaudited Quarterly Financial Results of Libord Finance Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

The Board of Directors of

Libord Finance Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ('the Statement') of Libord Finance Limited ('the Company') and its share of the net profit/(loss) after tax and total comprehensive income of its associates for the quarter ended 30 June 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018 as reported in these financial results have been approved by the Company's Board of Directors, but have not been subject to review.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) Libord Advisors Pvt. Ltd. – Associate Company
 - b) Libord Brokerage Pvt. Ltd. (Formerly known as Libord Stock Brokers Pvt. Ltd.) – Associate Company
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

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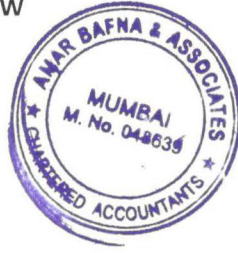


6. The consolidated unaudited financial results includes the Company's share of net profit after tax of Rs. 5.55 lakhs and Rs. 0.59 lakhs and total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended on 30 June 2019 and for the period from 1.04.2018 to 30.06.2018 respectively as considered in the Statement in respect of Libord Advisors Pvt. Ltd. based on its interim financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the management, this interim financial information is not material to the Company. Our conclusion is not modified in respect of this matter.

For Amar Bafna & Associates
Chartered Accountants
Firm Registration No: 114854W



Amar Bafna
Partner
Membership No. 048639



Date 14.08.2019

Place: Mumbai

UDIN: 19048639AAAACR7650

LIBORD FINANCE LIMITED
CIN.:L65990MH1994PLC077482

Regd Office: 104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai 400 001.

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

As per Schedule III Division II

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Twelve Months Ended
		30-Jun-19 (Unaudited)	31-Mar-19 (Unaudited)	30-Jun-18 (Unaudited)	31-Mar-19 (Audited)
I	Revenue from Operations	40.30	16.67	42.30	120.18
II	Other Income	1.04	-	0.02	0.16
III	Total Income (I+II)	41.34	16.67	42.32	120.34
IV	EXPENSES				
	Cost of Materials Consumed	-	-	-	-
	Purchase of Stock-in-Trade	-	-	-	-
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	-	-	-	-
	Employee Benefits Expenses	14.78	18.96	14.13	62.30
	Finance Costs	0.32	(3.76)	0.00	0.03
	Depreciation and Amortization Expenses	5.18	0.84	0.96	3.64
	Other Expenses	15.10	10.97	13.32	43.55
	Total Expenses (IV)	35.38	27.01	28.41	109.52
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	5.96	(10.34)	13.91	10.82
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before Tax (V-VI)	5.96	(10.34)	13.91	10.82
VIII	Tax Expenses:				
	(1) Current Tax	1.72	(1.94)	4.05	0.71
	(2) Deferred Tax	0.00	0.12	0.00	0.12
IX	Profit/(Loss) for the Period from Continuing Operations (VII-VIII)	4.24	(8.52)	9.86	9.99
X	Profit/(Loss) from Discontinued Operations	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the Period (IX+XII)	4.24	(8.52)	9.86	9.99
XIV	Other Comprehensive Income				
	A (i) Items that will not be Reclassified to Profit or Loss	1.81	(6.83)	(0.86)	(16.96)
	(ii) Income Tax relating to Items that will not be Reclassified to Profit or Loss	0.47	(1.78)	(0.22)	(4.41)
	B (i) Items that will be Reclassified to Profit or Loss	-	-	-	-
	(ii) Income Tax Relating to Items that will be Reclassified to Profit or Loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the Period)	5.58	(13.57)	9.22	(2.56)
XVI	Minority Interest	0.00	0.00	0.00	0.00
XVII	Share of Profit from Associates (Net of taxes)	10.01	0.73	0.71	2.86
XVIII	Profit/(loss) after tax and minority interest (XI+XII+XIII)	15.59	(12.84)	9.93	0.30
XIX	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	1,570.00	1,365.00	1,200.00	1,365.00
XX	Other Equity as per Balance Sheet				140.42
XXI	Earning per Equity Share (for Continuing Operation):				
	(1) Basic	0.03	-	0.06	0.10
	(2) Diluted	0.03	-	0.06	0.08
XXII	Earning per Equity Share (for Discontinued Operation):				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XXIII	Earning per Equity Share (for Discontinued & Continuing Operations):				
	(1) Basic	0.03	-	0.06	0.10
	(2) Diluted	0.03	-	0.06	0.08

Notes:

- 1 The above Audited Financial Results for the Quarter ended 31st March, 2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on August 14, 2019.
- 2 The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016. The Company has for the first time adopted Ind-AS for the Financial Year commencing from April 1, 2019 with a transition date of April 1, 2018.
- 3 The Company is engaged primarily in the business of Financial Services and accordingly there are no separate reportable segments dealing with Segment Reporting. The Company's business is not subject to seasonal variation.
- 4 Figure of previous year have been regrouped/rearranged wherever necessary.
- 5 The previous year figures include the profits/(loss) of a subsidiary which discontinued as a subsidiary during the year.

Place: Mumbai

Dated: 14.08.2019



By order of the Board

For Libord Finance Limited

Vandna Dangri
Dr. (Mrs.) Vandna Dangri
Managing Director