

Date: 15th September, 2023

The General Manager

Capital Market (Listing)

National Stock Exchange of India Ltd.

Exchange Plaza, BKC

Bandra-Kurla Complex,

Bandra (East), Mumbai-400 051

Symbol: RUBYMILLS Code: 503169

P. J. Towers, 25th Floor, Dalal Street, Fort,

Mumbai-400 001

Dy. General Manager

Marketing Operations (Listing)

The BSE

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the earlier Stock Exchange Intimation relating to pending litigations & Disputes uploaded on 14th August, 2023 in relation with Rajput Retail Limited (RRL) & promoters/Directors, State Bank of India (SBI/Bank), we wish to inform you about further update in the case and the same is annexed as 'Annexure A'.

Kindly take the above on record

Thanking you,

Yours faithfully

For THE RUBY MILLS LIMITED

ANURADHA **NISHIKANT TENDULKAR**

Digitally signed by ANURADHA NISHIKANT TENDULKAR Date: 2023.09.15

Anuradha Tendulkar

Company Secretary and Compliance Officer

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'Annexure A'

In the matter of Rajput Retail Limited (RRL) & promoters/ Directors Vs. State Bank of India (SBI/Bank):

The Axis Bank Limited had filed civil appeal of 2085 of 2022 against Naren Sheth RP (appointed at behest of State Bank of India) in the Supreme Court.

In the above petition Axis Bank Limited obtained a status quo order halting the NCLT hearing of our Company's interlocutory application for voluntarily offering balance FDR's. Therefore, the Company filed multiple intervening applications in Supreme Court for handing over/depositing the FDRs to the Registrar Supreme Court.

The final hearing at the Supreme Court took place on 25th July 2023 for the order was reserved. The Company has now received the order wherein the Axis Bank Limited's appeal is dismissed.

The order records that the 'The Ruby Mills Limited' learned senior counsel had continuously requested for appropriate directions for depositing the FDR's but the same was resisted by the Appellant (Axis Bank) and also by State Bank of India.

Consequently, the IBC (NCLT) proceedings would now resume.

As advised by the lawyers of the Company, the Company will now approach the NCLT.