

AVASARA FINANCE LIMITED

CIN : L74899MH1994PLC216417

(Formerly Known as TRC Financial Services Limited)

Bandra Hill View CHS (3rd Floor), 85, Hill Road, Opp, Yoko Sizzlers, Bandra (W), Mumbai – 400050

September 29, 2022

To,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Sub: Intimation for appointment of Mr. Valmeekanathan Subramanian as an Non-executive Director

Dear Sir/ Madam,

With reference to the above captioned subject, we would like to inform you that the Annual General Meeting of the Company in on Wednesday, September 28, 2022 had appointed Mr. Valmeekanathan Subramanian as a non-executive Director.

The Company hereby affirms that Mr. Valmeekanathan Subramanian is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The certified true copy of resolution along with his profile is attached herewith. Please find the above in order and take the same on your records.

Thanking You,

**For Avasara Finance Limited
(Formerly known as TRC Financial Services Limited)**

**Charmi Gindra
Company Secretary & Compliance Officer
Membership No 46913**

Encl: As Stated above

AVASARA FINANCE LIMITED**CIN : L74899MH1994PLC216417***(Formerly Known as TRC Financial Services Limited)*Bandra Hill View CHS (3rd Floor), 85, Hill Road, Opp, Yoko Sizzlers, Bandra (W), Mumbai – 400050**Details pursuant to SEBI Circular No CIR/CFD/CMD/4/2015**

Name of Director	Mr. Valmeekanathan Subramanian
Date of Birth	02/05/1964
Age	58
Date of Appointment (Original)	10 th November, 2021
Brief Resume and Experience	<p>Mr. Valmeekathan has over a period of 20 years led many listed entities like Infosys Limited, Trigyn Technologies Limited, Axiscades Technologies Limited in various capacities as Business Head, CEO and Board Member currently he is the Managing Director of Tayana Software Solutions Private Limited. He has vast experience in the field of Technology Software and Product Development.</p> <p>Mr. Valmeekathan has done his BE in Mechanical Engineering from Birla Institute of Technology and Science (BITS) Pilani.</p>
Expertise in specific functional areas	Software Technology
Qualification	BE
Terms and condition of appointment/re-appointment	Non-Executive Director liable to retire by rotation
Remuneration to be paid	As approve by the Board and Nomination and Remuneration Committee
Remuneration last drawn	Nil
Directorships held in other companies (excluding section 8 and foreign companies)	1. Tayana Mobility Technologies Private Limited.
Memberships of committees across other companies (includes only Audit & Shareholders'/Stakeholder Relationship Committee)	Nil
Cessation from listed entities (in past three years)	Nil
Shares held in the Company	Nil
Relationship with Directors, Manager and Key Managerial Personnel	None
Number of Board Meetings attended during the Financial Year 2021-22	1/2

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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE MEMBERS OF THE AVASARA FINANCE LIMITED HELD THROUGH VIDEO CONFERENCING ON 28TH SEPTEMBER, 2022

“RESOLVED THAT pursuant to Section 152 and other applicable provisions of the Companies Act, 2013 and the Company (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or enactment thereof for the time being in force) [the Act]. Mr. Valmeekanathan Subramaniam (DIN: 05297798) who was appointed as the Additional Non-Executive Director by the Board on 10th November, 2021 on the recommendation of the Nomination and Remuneration Committee, be and is hereby appointed as a Non-Executive Director of the Company shall be liable to retire by rotation.

RESOLVED FURTHER THAT any of the Directors or Company Secretary of the Company is hereby authorised to file various e-forms, sign requisite documents to give effect to the above resolution.”

Certified True Copy

**For Avasara Finance Limited
(Formerly known as TRC Financial Services Limited)**

**Charmi Gindra
Compliance Officer
ACS: 46913**