

Date: 25th January, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

Dear Sir / Madam,

Sub: Outcome of Board Meeting held today i.e. 25th January, 2023

Ref: Security Id: SHIVAEXPO / Code: 540072

Pursuant to second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held today i.e. 25th January, 2023 at the Registered Office of the Company which commenced at 11:30 A.M. and concluded at 12:30 P.M. inter-alia has:

1. Considered and approved issue of 1,16,29,244 Equity Shares of face value of Rs. 10/- at issue price of Rs. 25/- per equity share including premium of Rs. 15/- per equity share aggregating of Rs. 29,07,31,100/- to all existing shareholders of the Company on Rights (Rights Issue). The brief term of right issue is approved by Board is annexure herewith as Annexure - I
2. Considered and approved the formation of a committee of Directors to decide matters relating to the Rights Issue ("Rights Issue Committee") which includes, inter alia, to decide or alter the treatment to be given to fractional entitlements, if any to make any applications to the regulatory authorities as may be required, determine the terms and conditions of the Right Issue including structure and timing of the issue.

Kindly consider the same and oblige us.

For, Shiva Granito Export Limited

Abhinav Upadhyay
Managing Director
DIN: 01858391

Annexure - I

Sr. No.	Particulars	Details
1.	Details of the securities	Fully paid-up equity shares of Rs. 10/- each
2.	Type of issue	Rights issue of equity shares
3.	Equity shares offered through the issue	1,16,29,244 Equity Shares*
4.	Face Value per equity share	Rs. 10/-
5.	Issue Price per equity share	Rs. 25/-
6.	Right entitlement ratio	22 Equity shares for every 25 Equity shares held by the eligible equity shareholder in the Company as on record date with right announce.
7.	Outstanding equity shares after preferential issue but before right issue	1,32,15,050 Equity shares of Rs. 10/- each
8.	Outstanding equity shares post rights issue (assuming fully subscription)	2,48,44,294 Equity shares of Rs. 10/- each
9.	Terms of Payment	Full amount of Rs. 25/- per equity share is payable on application by eligible shareholders

* Equity shares which are offered through the rights issue are Maximum no. of shares that will be issued.

The detailed terms of the Rights Issue including the procedure for the Rights Issue will be specified in the Letter of Offer which will be sent by the Company to the eligible shareholders holding Equity Shares of the Company as on the Record Date in due course.

For, Shiva Granito Export Limited

Abhinav Upadhyay
Managing Director
DIN: 01858391