



Excel Industries Ltd.
Corporate & Registered Office



IS/ISO 9001:2008,
IS/ISO 14001:2004 &
IS 18001:2007
Certified by BIS.

21st June, 2019

BSE Ltd.
Pheeroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001

National Stock Exchange of India Ltd.
Mr. K. Hari (Vice President)
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai 400 051.

Ref:- Scrip Code : BSE - 500650, NSE - EXCELINDUS

Dear Sir / Madam,

Sub :- Compliance pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached disclosure of Related Party Transactions on a consolidated basis in the format specified in the relevant accounting standard for the half year ended 31st March, 2019.

Please take the same on record.

For Excel Industries Limited

S.K. Singhvi
Company Secretary

Encl - as above

CONSOLIDATED RELATED PARTY TRANSACTIONS DISCLOSURE FOR THE HALF YEAR ENDED 31ST MARCH, 2019

1. Name of related parties and nature of relationship:

(a) Parent entity

The Group is controlled by the following entity:

Name	Type	Place of incorporation	Ownership interest as at	
			March 31, 2019	March 31, 2018
Anshul Specialty Molecules Private Limited (w.e.f August 23, 2017)	Immediate and Ultimate Parent Company	India	42.63%	42.63%
Utkarsh Global Holdings Private Limited (upto August 22, 2017)#			-	-

up to August 22, 2017, Utkarsh Global Holding Private Limited was holding ownership interest of 42.63%.

(b) Subsidiaries

Excel Bio Resources Limited
Kamaljyot Investments Limited

(c) Key Management Personnel (KMP)

Mr. Ashwin C. Shroff (Chairman and Managing Director)
Mrs. Usha A. Shroff (Executive Vice Chairperson)
Mr. Ravi Ashwin Shroff (Executive Director)
Mr. R. N. Bhogale (Independent Director)
Mr. H. N. Motiwala (Independent Director)
Mr. P. S. Jhaveri (Independent Director)
Mr. M. B. Parekh (Independent Director)
Mr. S. S. Vaidya (Independent Director)
Mr. R. M. Pandia (Independent Director)
Mr. Dipesh K. Shroff (Non - Executive Director)
Mr. Atul G. Shroff (Non - Executive Director)
Mr. R. K. Sood (Nominee Director - LIC)

For EXCEL INDUSTRIES LIMITED


S. K. SINGHVI
Company Secretary

Relatives of KMP with whom transactions have taken place:

Mr. Hrishit A. Shroff (Son of Mr. Ashwin C Shroff and Mrs. Usha Shroff)
Mrs. Anshul A. Bhatia (Daughter of Mr. Ashwin C Shroff and Mrs. Usha Shroff)
Mrs. Kanaklata A. Saraiya (Sister of Mrs. Usha A. Shroff)
Mrs. Uma S. Kapadia (Sister of Mrs. Usha A. Shroff)

(d) Enterprise over which KMP or their relative have significant influence and transactions have taken place:

Agrocel Industries Private Limited
Anshul Specialty Molecules Private Limited (w.e.f August 22, 2017)
Divakar Techno Specialities & Chemicals Private Limited
Mobitrash Recycle Ventures Private Limited (also an associate company)
Shree Vivekanand Research and Training Institute
C C Shroff Research Institute
Transpek Industry (Europe) Limited
Transpek Industry Limited
TMI. Industries Limited
C C Shroff Self Help Centre
Rashtriya Seva Trust
Shrujan Trust
Shrujan Creations
Shroff Family Charitable Trust & Shroff Foundation Trust



Notes to the Standalone Financial Statements for the year ended March 31, 2019 - 6 months data (October 2018 to March 2019)

(All amounts in INR lakhs, unless otherwise stated)

(2) Related Party Transaction

(a) - Transactions carried out with related parties referred in 1 above, in ordinary course of business:

Particulars	Sale of goods	Sale of services	Interest Received	Purchase of traded goods	Purchase of Services	Sales commission	Salary, Bonus & contribution to PF	Directors Sitting fees	CSR / Donation Expenditure	Trade Receivable	Trade Payable
Parent entity											
Anshul Specialty Molecules Private Limited	0.55	17.63	-	0.58	-	-	-	-	-	4.05	-
Subsidiaries											
Excel Bio Resources Limited	2.69	0.07	-	-	-	-	-	-	-	3.29	-
Kamaljiyot Investments Limited	-	-	-	-	-	-	-	-	-	-	-
Enterprises owned or significantly influenced by key management personnel or their relatives											
Agrocel Industries Private Limited	0.24	0.94	-	-	-	-	-	-	-	16.97	-
Transpek Industry Limited	-	-	-	-	-	-	-	-	-	0.02	-
Divakar Techno Specialities & Chemicals Private Limited	-	-	-	-	-	29.04	-	-	-	-	17.45
C C Shroff Research Institute	-	0.05	-	-	-	-	-	-	-	0.04	-
C C Shroff Self Help Centre	-	-	-	0.05	-	-	-	-	-	-	0.05
Transpek Industry (Europe) Limited	-	-	-	-	0.41	-	-	-	-	-	-
Mobitrash Recycle Ventures Private Limited	4.73	0.20	-	-	-	-	-	-	-	30.32	0.11
TML Industries Limited	-	-	10.57	-	-	-	-	-	-	3.93	-
Vivekanand Research and Training Institute	-	-	-	-	-	-	-	-	47.00	-	-
Samarth Gram Vikas Trust	-	-	-	-	-	-	-	-	-	-	-
Rashtriva Seva Trust	-	-	-	-	-	-	-	-	5.00	-	5.00
Shroff Family Charitable Trust	-	1.68	-	-	-	-	-	-	-	0.29	-
Shroff Foundation Trust	-	-	-	-	-	-	-	-	50.00	-	-
Shrujan Trust	-	-	-	-	-	-	-	-	7.50	-	-
Shrujan Creations	-	-	-	2.21	-	-	-	-	-	-	0.16
Mr. Ashwin C. Shroff	-	-	-	-	-	-	121.86	-	-	-	-
Mrs. Usha A. Shroff	-	-	-	-	-	-	89.51	-	-	-	-
Mr. Ravi A. Shroff	-	-	-	-	-	-	94.12	-	-	-	-
Mr. Hrshita A. Shroff	-	-	-	-	-	-	40.85	-	-	-	-
Mr. R. N. Bhogale	-	-	-	-	-	-	7.00	1.90	-	-	-
Mr. H. N. Motiwala	-	-	-	-	-	-	7.50	2.10	-	-	-
Mr. P. S. Jhaveri	-	-	-	-	-	-	7.00	1.00	-	-	-
Mr. M. B. Parekh	-	-	-	-	-	-	3.50	0.30	-	-	-
Mr. S. S. Vaidya	-	-	-	-	-	-	3.50	0.40	-	-	-
Mr. R. M. Pandia	-	-	-	-	-	-	7.00	1.80	-	-	-
Mr. Dipesh K. Shroff	-	-	-	-	-	-	5.50	0.50	-	-	-
Mr. Atul G. Shroff	-	-	-	-	-	-	5.50	0.40	-	-	-
Mr. R. K. Sood	-	-	-	-	-	-	3.50	0.40	-	-	-
Mrs. Anshul A. Bhatia	-	-	-	-	-	-	-	-	-	-	-
Mrs. Kanaklata A. Saraiva	-	-	-	-	-	-	-	-	-	-	-
Mrs. Uma S. Kapadia	-	-	-	-	-	-	-	-	-	-	-

(b) Loans and advances in the nature of loans to related parties:

Disclosure for loans and advances in terms of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015.

Particulars	Purpose of Loan	As at March 31, 2019
Loans to - TML Industries Limited		
Balance as at year end	Business Purpose	100.00
Maximum amount outstanding at any time during the year		100.00

For EXCEL INDUSTRIES LIMITED



S. K. SINGHVI
Company Secretary