

Independent Auditor's Review Report on Standalone Unaudited Financial Results for the Quarter ended June 30, 2020 of PTC India Limited Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
PTC India Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results and Notes to the Statement of Standalone Unaudited Financial Results of **PTC India Limited ("the Company") for the Quarter ended June 30, 2020** (the 'Statement') attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulation').

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results read with notes thereon, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of aforesaid Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. G. Somani & Co.
Chartered Accountants
Firm Registration No: 06591N

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(Vinod Somani)
Partner

Membership No: 085277
UDIN: 20085277AAAAAH8701

Place: New Delhi
Date: 11th August 2020

PTC INDIA LIMITED

Registered Office: 2nd Floor, NBCC Tower, 15 Bhikaji Cama Place New Delhi - 110 066 (CIN : L40105DL1999PLC099328)

Tel: 011- 41659500, 41595100, 46484200, Fax: 011-41659144, E-mail: info@ptcindia.com Website: www.ptcindia.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Figures in ₹ Lakhs, unless otherwise indicated)

S. No.	Particulars	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Un-audited)	(Un-audited)	(Un-audited)	Audited
1	Revenue from operations				
a	Revenue from operations	4,23,375	3,19,615	4,95,252	16,23,495
b	Other operating revenue (Refer Note No. 3 & 4)	2,863	5,911	2,077	20,802
	Total revenue from operation (Refer Note No.6)	4,26,238	3,25,526	4,97,329	16,44,297
2	Other Income	352	242	347	4,533
3	Total Income (1+2)	4,26,590	3,25,768	4,97,676	16,48,830
4	Expenses				
a	Purchases	4,14,395	3,12,249	4,84,746	15,87,667
b	Operating expenses (Refer Note No. 3 & 4)	277	796	-	2,393
c	Employee benefit expenses	1,036	992	945	3,921
d	Finance costs	588	1,670	870	5,504
e	Depreciation and amortization expenses	58	75	64	285
f	Other expenses	1,108	1,281	1,439	6,694
	Total expenses	4,17,462	3,17,063	4,88,064	16,06,464
5	Profit before exceptional items and tax (3-4)	9,128	8,705	9,612	42,366
6	Exceptional items	-	(100)	-	(113)
7	Profit Before Tax (5+6)	9,128	8,605	9,612	42,253
8	Tax expenses				
a	Current tax	2,430	2,215	3,495	10,251
b	Deferred tax expenditure/ (income)	(69)	(27)	(160)	(9)
9	Net Profit for the period (7-8)	6,767	6,417	6,277	32,011
10	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	(i) Remeasurements of post-employment benefit obligations	11	(13)	(30)	(19)
	Income tax relating to remeasurements of post-employment benefit	(3)	3	10	5
	(ii) Changes in fair value of FVOCI equity instrument	-	72	-	72
	Other comprehensive income / (loss), net of tax	8	62	(20)	58
11	Total comprehensive income for the period (9+10)	6,775	6,479	6,257	32,069
12	Paid-up equity share capital	29,601	29,601	29,601	29,601
	(Face value of ₹ 10 per share)				
13	Other equity (excluding revaluation reserves)				3,21,718
	(As per audited balance sheet)				
14	Earnings per share				
	(Not annualized) (₹)				
a	Basic	2.29	2.17	2.12	10.81
b	Diluted	2.29	2.17	2.12	10.81

Million Units of electricity Sold

18,918

12,002

19,365

66,332

See accompanying notes to the financial results



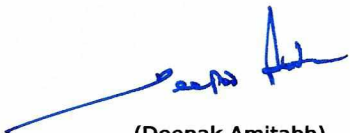
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Notes:

- 1 The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 2 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 10, 2020 and August 11, 2020 respectively and have been limited reviewed by the Statutory Auditors of the Company.
- 3 In accordance with the accounting policy, the surcharge recoverable on late/ non-payment of dues by customers is recognized when no significant uncertainty as to measurability or collectability exist. Correspondingly surcharge liabilities on late/ non-payments to the suppliers, in view of the matching concept, is not being recognized in the accounts. The estimated liability in this regard, however is lower than the company's claims from its sundry debtors.
- 4 The company has recognized surcharge income of ₹ 2356 Lakhs during the quarter (for the corresponding quarter ended June 30, 2019, ₹ 1550 Lakhs) from sundry debtors on amounts overdue on sale of power which has been included in "Other Operating Revenue". Correspondingly surcharge expense of ₹ 277 Lakhs during the quarter (for the corresponding quarter ended June 30, 2019, ₹ Nil) paid / payable to Sundry Creditors has been included in "Operating expenses".
- 5 The Company's principal business is trading of electricity. Electricity is an essential service as emphasized by the Ministry of Power, Government of India. The Covid-19 related disruption did cause an immediate reduction in electricity demand, during the month of April 2020. From May 2020 onwards, electricity demand has steadily recovered. Therefore, there has been an insignificant impact of Covid-19 on the volume of electricity traded by the company during the quarter ended June 30, 2020. Volumes of traded electricity are likely to improve further as the economic conditions improve post easing of lockdown. During this period, the Company has been conservative in its cash management practices, given the unusual situation because of disruptions in economic activity due to Covid-19. With implementation of liquidity package for Discoms announced by the Govt of India, the business environment is expected to improve and stabilise to normal levels.
The Company has, therefore, considered all possible effects of the Covid-19 pandemic relevant to its business. Based on current estimates, the Company expects that the carrying amount of its assets will not deteriorate, and will be recoverable in full. Management believes that it has taken into account all known impacts arising from Covid-19 in the preparation of its Financial Results. However, the assessment of Covid-19's impact is a continuing process, given the uncertainties associated with its nature and duration. The eventual outcome and impact of Covid-19 pandemic on the Company's business in the subsequent periods is dependent on overall economic conditions as they evolve. Management will continue to monitor any material changes to future economic conditions and the impact thereof on the Company, if any.
- 6 Total revenue from operation of the company includes sale of electricity and service (consultancy).
- 7 The company is in the business of power and all other activities revolve around it, as such there is no separate reportable segment in respect of standalone results.
- 8 Figures of quarter ended March 2020 are balancing figures between audited figures in respect of the full FY 2019-20 and the published year to date figures upto Quarter ended December of that financial year.
- 9 The figures for the previous periods / years are re-classified / re-grouped / restated, wherever necessary.

Place: New Delhi
Date: August 11, 2020




(Deepak Amitabh)
Chairman & Managing Director

Independent Auditor's Review Report on Consolidated Unaudited Financial Results for the Quarter ended June 30, 2020 of PTC India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
PTC India Limited.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of PTC India Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the Quarter ended June 30, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation"). Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of Company	Relations
a.	PTC India Financial Services Limited (PFS)	Subsidiary
b.	PTC Energy Limited (PEL)	Subsidiary
c.	Krishna Godavari Power Utilities Limited*	Associate
d.	RS India Wind Energy Private Limited*	Associate
e.	Varam Bio Energy Private Limited*	Associate
f.	RS India Global Energy Limited*	Associate
g.	Pranurja Solutions Ltd.	Associate

* *Financial statements/ financial results/ financial information of these associates was not made available for consolidation.*

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon and paragraph 7 below, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw your attention to Note no 8 (ii) to the statement regarding financial business of the Group which explains the uncertainties and the management' assessment of the Impact, due to the lock down and other restriction/ condition related to COVID-19 pandemic situation, on Group Operations relating to financial business, financial performance and position as at and for the quarter ended June 30, 2020, including measurement of the impairment loss & expected credit loss allowance on loans (financial assets) and assessment of the liquidity position in context of the moratorium granted to the Group's borrowers of financing business with the availability of high quality assets and undrawn committed lines of credit from banks/ financial institutions to meet its financial obligations in future.

Our conclusion is not modified in respect of this matter

7. We did not review the interim financial statements / financial information / financial results of two subsidiaries included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenue of Rs. 37,538 lakhs, total net profit after tax of Rs.3,237 lakhs and total comprehensive income of Rs. 3,113 lakhs for the quarter ended June 30, 2020 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 2 lakhs and total comprehensive income of Rs. 2 lakhs for the quarter ended June 30,2020 as considered in the consolidated unaudited financial results, in respect of 1 associate, whose interim financial statements / financial information/ financial results have not been reviewed by us. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

The consolidated Unaudited financial results include the Parent's share of net profit of Rs. Nil for the quarter ended June 30, 2020 as considered in the consolidated financial results, in respect of 4 associates as referred to in paragraph 4 above, whose financial results for the quarter ended June 30,2020 are not available with the Parent. The parent had fully impaired the value of investment in these associates in earlier periods. Hence, there is no impact of the results of these associates on the consolidated financial results.

Our conclusion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/ financial information certified by the Board of Directors.

For K. G. Somani & Co.
Chartered Accountants
Firm Registration No: 06591N

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(Vinod Somani)
Partner

Membership No:085277
UDIN: 20085277AAAAI5457

Place: New Delhi
Date: 11th August 2020

PTC INDIA LIMITED

Registered Office: 2nd Floor, NBCC Tower, 15 Bhikaji Cama Place New Delhi - 110 066 (CIN : L40105DL1999PLC099328)

Tel: 011- 41659500, 41595100, 46484200, Fax: 011-41659144, E-mail: info@ptcindia.com Website: www.ptcindia.com

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Figures in ₹ Lakhs, unless otherwise indicated)

S. No.	Particulars	Consolidated			
		Quarter ended			Year ended
		30.06.2020 (Un-audited)	31.03.2020 (Un-audited)	30.06.2019 (Un-audited)	31.03.2020 Audited
1	Revenue from operations				
a	Revenue from operations (Refer Note No. 4)	4,58,924	3,55,168	5,37,644	17,82,451
b	Other operating revenue (Refer Note No. 5 & 6)	4,154	8,284	3,500	27,630
	Total revenue from operation	4,63,078	3,63,452	5,41,144	18,10,081
2	Other Income	1,050	398	355	2,276
3	Total Income (1+2)	4,64,128	3,63,850	5,41,499	18,12,357
4	Expenses				
a	Purchases	4,14,395	3,12,249	4,84,746	15,87,667
b	Impairment of financial instrument	4,058	7,379	6,270	19,571
c	Operating expenses (Refer Note No. 5 & 6)	1,142	1,648	338	4,583
d	Employee benefit expenses	1,494	1,519	1,401	5,879
e	Finance costs	24,756	27,605	30,302	1,15,529
f	Depreciation and amortization expenses	2,486	2,515	2,503	10,047
g	Other expenses	1,620	2,814	1,947	10,034
	Total expenses	4,49,951	3,55,729	5,27,507	17,53,310
5	Profit before exceptional items and tax (3-4)	14,177	8,121	13,992	59,047
6	Exceptional items	-	(101)	-	(114)
7	Profit Before Share of Profit/(Loss) of Associates and Tax (5+6)	14,177	8,020	13,992	58,933
8	Share of Profit / (Loss) of Associates	2	14	(31)	(4)
9	Profit Before Tax (7+8)	14,179	8,034	13,961	58,929
10	Tax expenses				
a	Current tax	2,430	1,372	6,897	10,254
b	Deferred tax expenditure/ (income)	1,743	1,866	(2,262)	8,069
11	Net Profit for the period (9-10)	10,006	4,796	9,326	40,606
12	Other comprehensive income				
a	Items that will not be reclassified to profit or loss				
	(i) Remeasurements of post-employment benefit obligations	14	(36)	(28)	(59)
	Income tax relating to remeasurements of post-employment benefit	(4)	11	9	19
	(ii) Changes in fair value of FVOCI equity instrument	-	72	-	72
b	Items that will be reclassified to profit or loss				
	Change in cash flow hedge reserve	(194)	(222)	126	(336)
	Income tax relating to cash flow hedge reserve	68	77	(44)	117
	Other comprehensive income, net of tax (a+b)	(116)	(98)	63	(187)
13	Total comprehensive income for the period (11+12)	9,890	4,698	9,389	40,419
14	Profit is attributable to:				
	Owners of the parent	9,076	4,549	8,778	36,755
	Non-controlling interests	930	247	548	3,851
15	Other comprehensive income is attributable to:				
	Owners of the parent	(73)	(43)	34	(102)
	Non-controlling interests	(43)	(55)	29	(85)
16	Total comprehensive income is attributable to:				
	Owners of the parent	9,003	4,506	8,812	36,653
	Non-controlling interests	887	192	577	3,766
17	Paid-up equity share capital (Face value of ₹ 10 per share)	29,601	29,601	29,601	29,601
18	Other equity (excluding revaluation reserves) (As per audited balance sheet)				3,89,144
19	Earnings per share (Not annualized) (₹)				
a	Basic	3.07	1.54	2.97	12.42
b	Diluted	3.07	1.54	2.97	12.42

Million Units of electricity Sold

See accompanying notes to the financial results

19,064

12,093

19,529

66,905



Consolidated segment wise information

(Figures in ₹ Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Un-audited)	(Un-audited)	(Un-audited)	Audited
1	Segment Revenue				
	Power	4,34,348	3,30,782	5,06,488	16,76,122
	Investment	29,545	32,865	34,830	1,35,475
	Unallocated	235	203	181	760
	Total	4,64,128	3,63,850	5,41,499	18,12,357
2	Segment Result				
	Power	10,280	7,434	12,127	44,056
	Investment	4,235	1,471	2,389	17,203
	Unallocated	(336)	(871)	(555)	(2,330)
	Profit before tax	14,179	8,034	13,961	58,929
3 (a)	Segment Assets				
	Power	11,76,279	9,23,572	9,17,306	9,23,572
	Investment	10,84,600	10,84,406	12,48,888	10,84,406
	Unallocated	1,07,655	1,02,943	71,587	1,02,943
	Total	23,68,534	21,10,921	22,37,781	21,10,921
(b)	Segment Liabilities				
	Power	9,14,016	6,65,316	6,69,372	6,65,316
	Investment	9,50,987	9,52,178	10,88,322	9,52,178
	Unallocated	523	685	1,801	685
	Total	18,65,526	16,18,179	17,59,495	16,18,179

Notes:

- The consolidated financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- The above consolidated financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 10, 2020 and August 11, 2020 respectively and the limited review of the same have been carried out by the Statutory Auditors of the Company.
- Segments:-The Group is in the business of power and investment. Consultancy income has not been reported separately as the same being insignificant.
- Revenue from operation of the Group includes sale of electricity and interest income from loan financing/debenture.
- In accordance with the accounting policy, the surcharge recoverable on late/ non-payment of dues by customers is recognized when no significant uncertainty as to measurability or collectability exist. Correspondingly surcharge liabilities on late/ non-payments to the suppliers, in view of the matching concept, is not being recognized in the accounts. The estimated liability in this regard, however is lower than the Group's claims from its sundry debtors.
- The Group has recognized surcharge income of ₹ 2356 Lakhs during the quarter (for the corresponding quarter ended June 30, 2019, ₹ 1550 Lakhs) from sundry debtors on amounts overdue on sale of power which has been included in "Other Operating Revenue". Correspondingly surcharge expense of ₹ 277 Lakhs during the quarter (for the corresponding quarter ended June 30, 2019, ₹ Nil) paid / payable to Sundry Creditors has been included in "Operating expenses".
- The financial statements of four associate companies are not available with the Group viz; R.S. India Wind Energy Private Limited, Varam Bio Energy Private Limited, Krishna Godavari Power Utilities Limited and R.S. India Global Energy Limited. However, the Group had fully impaired the value of investments in these associates in earlier periods. Hence, there is no impact of the results of these Associates on the consolidated IndAS financial results.



8 Impact of covid-19

i) Power

a) Power Trading

The Parent Company's principal business is trading of electricity. Electricity is an essential service as emphasized by the Ministry of Power, Government of India. The Covid-19 related disruption did cause an immediate reduction in electricity demand, during the month of April 2020. From May 2020 onwards, electricity demand has steadily recovered. Therefore, there has been an insignificant impact of Covid-19 on the volume of electricity traded by the parent company during the quarter ended June 30, 2020. Volumes of traded electricity are likely to improve further as the economic conditions improve post easing of lockdown. During this period, the Parent Company has been conservative in its cash management practices, given the unusual situation because of disruptions in economic activity due to Covid-19. With implementation of liquidity package for Discoms announced by the Govt of India, the business environment is expected to improve and stabilise to normal levels.

The Parent Company has, therefore, considered all possible effects of the Covid-19 pandemic relevant to its business. Based on current estimates, the Parent Company expects that the carrying amount of its assets will not deteriorate, and will be recoverable in full. Management believes that it has taken into account all known impacts arising from Covid-19 in the preparation of its Financial Results. However, the assessment of Covid-19's impact is a continuing process, given the uncertainties associated with its nature and duration. The eventual outcome and impact of Covid-19 pandemic on the Parent Company's business in the subsequent periods is dependent on overall economic conditions as they evolve. Management will continue to monitor any material changes to future economic conditions and the impact thereof on the Parent Company, if any.

b) Wind Power Generation

The subsidiary company i.e. PTC Energy limited (PEL) is engaged in wind power generation. The SARS-CoV-2 virus responsible for COVID-19, has contributed to a significant decrease in global and local economic activities, and most of the governments including the Indian Government, had announced the strict lockdowns across their respective countries as one of the strongest measures to contain the spread of the virus. As at the date of approval of these financial results, it is estimated that the impact of Covid-19 on the financial results is not significant. Extent to which the COVID-19 pandemic will impact PEL's future activities and financial results will depend on future developments which are uncertain, therefore the impact of COVID-19 on the financial results may differ from that estimated as at the date of approval of these financial results.

ii) Financing Business

The subsidiary company i.e. PTC India Financial Services Limited (PFS) is a NBFC company. PFS has granted a moratorium of upto six months on the payment of all instalments and / or interest, as applicable, falling due between March 1, 2020 and August 31, 2020 to the eligible borrowers those who applied for moratorium and also availed moratorium 2.0 for interest and principal liabilities. It has sufficient liquidity in form of High Quality Liquid Assets (HQLA) and undrawn lines of credit to meet its financial obligation in foreseeable future.

PFS's business during the quarter has been impacted due to various factors including lockdown situation in the country as activities related to clearances, land acquisition for new/under construction projects specifically in the renewable and road sectors are delayed at borrowers' end. It has considered internal and external sources of information (i.e. valuation report, one time settlement (OTS) proposal, asset value as per latest available financials with appropriate haircut as per ECL methodology) to determine the impairment on financial assets, including loan receivables. It expects to recover the net carrying value of these assets, basis assessment of facts and ECL methodology which factors in future economic conditions as well. However, the eventual outcome of impact of Covid -19 may be different from those estimated as on the date of approval of these financial results and PFS will continue to monitor any material changes to the future economic conditions.

9 Figures of quarter ended March, 2020 are balancing figures between audited figures in respect of the full FY 2019-20 and the published year to date figures upto Quarter ended December of that financial year.

10 The figures for the previous periods / years are re-classified / re-grouped / restated, wherever necessary.

Place: New Delhi
Date: August 11, 2020


(Deepak Amitabh)
Chairman & Managing Director

