



STEEL STRIPS WHEELS LTD.

Works & Regd. Office
VILL. SOMALHERI/LEHI,
P.O. DAPPAR, TEHSIL DERABASSI,
29 KMS FROM CHANDIGARH
ON CHANDIGARH-AMBALA HIGHWAY,
DISTT. MOHALI, PUNJAB (INDIA) - 140 506
Tel. : +91 (1762) 275228, 275173
Fax : +91 (1762) 275228
CIN: L27107PB1985PLC006159

Dated: 10.03.2021

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

BSE Scrip Code: 513262

NSE Symbol: SSWL

Sub: Intimation of Credit Rating for banking facilities of Steel Strips Wheels Limited

Dear Sir/Madam,


Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 with respect to Revision in Rating(s), we wish to inform you that India Ratings and Research (Ind-Ra) (a 100% owned subsidiary of the Fitch Group) vide its press release dated 09.03.2021, has affirmed Steel Strips Wheels Limited's **Long Term Issuer Rating at IND BBB+, while resolving the Rating Watch Negative (RWN)** and the **Outlook is Stable**. The Instrument wise rating actions are as follows:

Instrument Type	Maturity Date	Size of Issue (million)	Rating/ Outlook	Rating Action
Fund-based Working Capital Limits	-	INR 2,750	IND BBB+/Stable/INDA2	Affirmed; Off RWN
Term loans	FY 2025	INR 5,513 (reduced from INR 6,050)	IND BBB+/Stable	Affirmed; Off RWN
Non-fund-based Working Capital Limits	-	INR 4,650	IND BBB+/Stable/INDA2	Affirmed; Off RWN

Kindly take the above on your records please.

Thanking you.

Yours faithfully,
For Steel Strips Wheels Limited


(Shaman Jindal)
CGM-cum-Company Secretary

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