



IFGL REFRACTORIES LIMITED

Head & Corporate Office :

3, Netaji Subhas Road, Kolkata - 700 001, India
Phone : +91 33 40106100, Fax : +91 33 22430886
E-mail : ifgl.ho@ifgl.in, Websites : www.ifglref.com

20th May, 2019

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code : IFGLEXPOR

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code: 540774


Dear Sirs,

Re: Circular No. CIR/CFD/CMD1/27/2019 dated 8th February, 2019 issued by Securities and Exchange Board of India

In compliance of above Circular, please find enclosed herewith Secretarial Compliance Report dated 11th May, 2019 for the year ended on 31st March, 2019 issued by Practicing Company Secretaries, M/s S M Gupta & Co., receipt whereof may kindly acknowledged.

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.,


(R Agarwal)
Company Secretary

Encl: As above

Formerly known as IFGL EXPORTS LIMITED

Registered Office & Kalunga Works :

Sector 'B', Kalunga Industrial Estate
P.O. Kalunga - 770 031, Dist. Sundergarh, Odisha, India
Phone : +91 661 2660195, Fax : +91 661 2660173
E-mail : ifgl.works@ifgl.in, CIN : L51909OR2007PLC027954

MONOCON

hofmann
CERAMIC
GMBH



SAG

S. M. GUPTA & CO.
COMPANY SECRETARIES
P-15, BENTINCK STREET, CALCUTTA-700 001

Ref. No.....

Dated

**Secretarial compliance report
of
IFGL Refractories Ltd
for the year ended 31st March, 2019
[Pursuant to Circular No. CIR/CFD/CMD1/27/2019 dated 08.02.2019 issued by
Securities and Exchange Board of India]**

I, S. M. Gupta Partner of S.M.Gupta & Co. have examined:

- (a) all the documents and records made available to us and explanation provided by IFGL Refractories Ltd ("the listed entity") having CIN L51909OR2007PLC027954 and Registered Office at Sector 'B', Kalunga Industrial Estate, P.O. Kalunga 770 031, Dist. Sundergarh, Odisha and Head and Corporate Office at Mcleod House, 3, Netaji Subhas Road, Kolkata 700 001: ,
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended 31.03.2019 ("Review Period") in respect of compliance with the provisions of :

(a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and

(b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined by us are as follows:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **Not applicable during the year under review.**
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **NA**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **NA**



(f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **NA**

(g) Securities and Exchange Board of India (Issue and Listing of Non Convertible and Redeemable Preference Shares) Regulations, 2013; **NA**

(h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

Based on above examination, we hereby report that, during the Review Period:

(a) The listed entity has complied with provisions of Regulations mentioned hereinbefore and circulars/ guidelines issued thereunder :-

Sr.No	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1	NIL	NIL	NA

(b) The listed entity has maintained proper records under the provisions of Regulations mentioned hereinbefore and circulars/ guidelines issued thereunder insofar as it appears from our examination of those records.

(c) No action was taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
1	NA	NA	NA	NA



(d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended... (The years are to be mentioned)	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
1	NA	NA	NA	NA

Since this is the first year of this Certificate, there was no occasion for any observation in the previous year.

Place: Kolkata

Date: 11th May 2019



(S. M. Gupta)
Partner

S. M. Gupta & Co.,
Company Secretaries

Firm Registration No. : P1993WB046600

Membership No. - FCS No:896

C P No. : 2053