

CORPORATE OFFICE :
1st floor, 137 Hubtown Solaris,
N.S. Phadke Road, Opp. Teli Gali,
Near Andheri East West Flyover Bridge.
Andheri East. Mumbai - 400069 (INDIA).
CIN No. L24232MP1989PLC005390
Tel. : 91-22-6863 4200 / 6863 4206
Fax : (91) 022-2206 3929
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Website : <http://www.panchsheelorganics.com>



**Panchsheel
Organics
Limited**
MFGRS. OF: BULK DRUGS
& FORMULATIONS

October 1, 2020

To,
The Corporate Relations Department,
BSE Limited,
PJ Tower,
Dalal Street, Fort,
Mumbai- 400001

Dear Sir/ Madam,

Sub: 31st Annual General Meeting & Combined Scrutinizer's Report

Ref: Scrip Code – 531726

With reference to the 31st Annual General Meeting (AGM) of the Company held on Wednesday, September 30, 2020 at 12.00 Noon through Video Conferencing Platform of NSDL, we forward herewith the following:

- (a) Disclosure pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to voting results of the AGM. The said disclosure be also considered as compliance in accordance with Regulation 30 of the SEBI (LODR) Regulations, 2015.
- (b) Consolidated Report of the Scrutinizer dated October 1, 2020 on remote e-voting and e-voting during the AGM ("e-voting"). The above results are uploaded on the Company's website, www.panchsheelorganics.com

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For PANCHSEEL ORGANICS LIMITED

(AMIT V. JAIN)

COMPANY SECRETARY

eCSIN: EA060998B000022181

End: a/a.

PANCHSHEEL ORGANICS LIMITED
31ST ANNUAL GENERAL MEETING

Date of the AGM	30th September, 2020
Total number of shareholders on record date	1678
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	No arrangement for physical meeting or appointment of proxy was made as the meeting was held through Video Conferencing
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	

Resolution required: (Ordinary/ Special)			Ordinary	1. Adoption of accounts for financial year ended 31 st March 2020				
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes on Polled outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favor (4)	No. of Votes – against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3432508	3432508	100.00	3432508	0	100.00	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3432508	100.00	3432508	0	100.00	0.00
Public-Institution s	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institution s	E-Voting	1582892	241483	100.00	241483	1	100.00	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		241483	100.00	241483	1	100.00	0
Total		5015400	3673991	100.00	3673991	1	100.00	0.00

PANCHSHEEL ORGANICS LIMITED

Resolution required: (Ordinary/ Special)			Ordinary	2. Re-Appointment of Mrs. Paresha Rajesh Turakhia, as Director who is liable to Retire by Rotation				
Whether promoter/ promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favor (4)	No. of Votes – against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3432508	3432508	100.00	3432508	0	100.00	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3432508	100.00	3432508	0	100.00	0.00
Public-Institution s	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institution s	E-Voting	1582892	241483	100.00	241483	1	100.00	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		241483	100.00	241483	1	100.00	0
Total		5015400	3673991	100.00	3673991	1	100.00	0.00

PANCHSHEEL ORGANICS LIMITED

Resolution required: (Ordinary/ Special)			Special	3. Re-Appointment Of Mr. Mahendra Abhaychand Turakhia (DIN: 00006222) as Managing Director for another term of 5 years				
Whether promoter/ promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favor (4)	No. of Votes – against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3432508	3432508	100.00	3432508	0	100.00	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3432508	100.00	3432508	0	100.00	0.00
Public-Institution s	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institution s	E-Voting	1582892	241483	100.00	241483	1	100.00	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		241483	100.00	241483	1	100.00	0
Total		5015400	3673991	100.00	3673991	1	100.00	0.00

PANCHSHEEL ORGANICS LIMITED

Resolution required: (Ordinary/ Special)			Special	4. To approve payment of Remuneration to Kishore Turakhia (DIN: 00006236), Executive Director				
Whether promoter/ promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favor (4)	No. of Votes – against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3432508	3432508	100.00	3432508	0	100.00	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3432508	100.00	3432508	0	100.00	0.00
Public-Institution s	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institution s	E-Voting	1582892	241483	100.00	241483	1	100.00	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		241483	100.00	241483	1	100.00	0
Total		5015400	3673991	100.00	3673991	1	100.00	0.00

PANCHSHEEL ORGANICS LIMITED

Resolution required: (Ordinary/ Special)			Special	5. To approve Holding of office or Place of Profit by Mr. Rajesh A. Turakhia, CFO of the Company				
Whether promoter/ promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favor (4)	No. of Votes – against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3432508	3432508	100.00	3432508	0	100.00	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3432508	100.00	3432508	0	100.00	0.00
Public-Institution s	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institution s	E-Voting	1582892	241483	100.00	241483	1	100.00	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		241483	100.00	241483	1	100.00	0
Total		5015400	3673991	100.00	3673991	1	100.00	0.00

PANCHSHEEL ORGANICS LIMITED

Resolution required: (Ordinary/ Special)			Special	6. To approve borrowing limits under Section 180 (1) (c) of the Companies Act, 2013 up to 250 crores				
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favor (4)	No. of Votes – against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3432508	3432508	100.00	3432508	0	100.00	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3432508	100.00	3432508	0	100.00	0.00
Public-Institution s	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institution s	E-Voting	1582892	241483	100.00	241483	1	100.00	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		241483	100.00	241483	1	100.00	0
Total		5015400	3673991	100.00	3673991	1	100.00	0.00

PANCHSHEEL ORGANICS LIMITED

Resolution required: (Ordinary/ Special)			Special	7. To approve borrowing limits under Section 180 (1) (a) of the Companies Act, 2013 up to 250 crores.				
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes on Polled outstanding shares	No. of Votes – in favor	No. of Votes – against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3432508	3432508	100.00	3432508	0	100.00	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3432508	100.00	3432508	0	100.00	0.00
Public-Institution s	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institution s	E-Voting	1582892	241483	100.00	241483	1	100.00	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		241483	100.00	241483	1	100.00	0
Total		5015400	3673991	100.00	3673991	1	100.00	0.00



GMS & CO.

Practicing Company Secretaries

Office: 302/ A-Wing, Rushabh Enclave, Near Ambemata Temple, Bhayander (W), Thane-401101.

Report of Scrutinizer on E-voting and Poll*

To,
Chairman
PANCHSHEEL ORGANICS LIMITED
Indore.

SCRUTINIZER REPORT PURSUANT TO SECTION 108 OF THE COMPANIES ACT 2013 READ WITH RULE 20 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014 CONCERNING VOTING DONE AT THE 31ST ANNUAL GENERAL MEETING OF PANCHSHEEL ORGANICS LIMITED HELD ON WEDNESDAY 30th SEPTEMBER 2020.


Dear Sir,

I, Gaurang Shah, Practicing Company Secretary, being appointed as scrutinizer by the Board of Directors of the Company to conduct e-voting process and poll* process under the provisions of Companies Act, 2013 in relation to the items transacted at the 31st Annual General Meeting held on 30th September, 2020.

A. On the basis of the votes exercised by the 19 (Nineteen) shareholders of PANCHSHEEL ORGANICS LIMITED through E-voting & poll*. As requested by the management, I am now submitting herewith the combined report on results of E-voting together with the results of poll*

**Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM

For GMS & Co.,
Gaurang M. Shah
Mr. Gaurang Shah



Date: 01/10/2020

Place: Mumbai

(Practicing Company Secretary)

Membership No: 32581, COP No: 11953

UDIN: A032581B000842753



GMS & CO.

Practicing Company Secretaries

Office: 302/ A- Wing, Rushabh Enclave, Near Ambemata Temple, Bhayander (W), Thane-401101.

PANCHSHEEL ORGANICS LIMITED

(CIN NO: L24232MP1989PLC005390)

CONSOLIDATED RESULT

Consolidated Result of voting through E voting and Poll* as on 30 th September, 2020 of PANCHSHEEL ORGANICS LIMITED (CIN NO: L24232MP1989PLC005390)													
Resol ution No.	Heading of the resolution	Types of resolution	Category	Types of voting	Valid vote						Invalid vote		
					Voting in favour(Assent)			Voting in favour(Dissent)					
					No. Of shares held	No. of Vote Casted	(%) valid votes	No. of Members voting	No. of Vote Casted	(%) valid votes	No. of Members voting	No. of Vote Casted	
1.	To consider and adopt the Audited Balance Sheet as at 31st March, 2020 and Statement of Profit & Loss for the year ended on that date and the Reports of the Auditors thereon.	Ordinary Resolution		E- Voting	3673991	19	100	1	1	100	Nil	Nil	
			Promoter and Promoter' s Group		3432508	7	Nil	Nil	Nil	Nil	Nil	Nil	
			Public institution		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
			Public Non Institution		241483	12	100	1	1	100	Nil	Nil	



GMS & CO.

Practicing Company Secretaries

Office: 302/ A- Wing, Rushabh Enclave, Near Ambemata Temple, Bhayander (W), Thane-401101.

			Poll*								
			Promoter and Promoter's Group (Including director's relative)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
			Public institution	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
			Public Non Institution	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
			TOTAL	3673991	19	100%	1	1	100	Nil	Nil
2.	To appoint a Director in place of Mrs. Paresha Rajesh Turakhia who retires by rotation, and being eligible offers herself for re-appointment.	Ordinary Resolution	E-Voting	3673991	19	100%	1	1	100	Nil	Nil
			Promoter and Promoter's Group	3432508	7	100%	Nil	Nil	Nil	Nil	Nil
			Public institution	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
			Public Non Institution	241483	12	100	1	1	100	Nil	Nil



GMS & CO.

Practicing Company Secretaries

Office: 302/ A- Wing, Rushabh Enclave, Near Ambemata Temple, Bhayander (W), Thane-401101.

			Poll								
			Promoter and Promoter's Group (Including director's relative)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
			Public institution	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
			Public Non Institution	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
			TOTAL	3673991	19	100%	1	1	100	Nil	Nil
3.	Re-appointment of Mr. Mahendra Abhaychand Turakhia (DIN: 00006222) as Managing Director for another term of 5 years.	Special Resolution	E-Voting	3673991	19	100%	1	1	100	Nil	Nil
			Promoter and Promoter's Group	3432508	7	100%	Nil	Nil	Nil	Nil	Nil
			Public institution	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
			Public Non Institution	241483	12	100	1	1	100	Nil	Nil



GMS & CO.

Practicing Company Secretaries

Office: 302/ A- Wing, Rushabh Enclave, Near Ambemata Temple, Bhayander (W), Thane-401101.

			Poll							
			Promoter and Promoter's Group (Including director's relative)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
			Public institution	Nil	Nil	Nil	Nil	Nil	Nil	Nil
			Public Non Institution	Nil	Nil	Nil	Nil	Nil	Nil	Nil
			TOTAL	3673991	19	100%	1	1	100	Nil
4.	To approve payment of Remuneration to Kishor Turakhia (DIN: 00006236), Executive Director.	Special Resolution	E-Voting	3673991	19	100%	1	1	100	Nil
			Promoter and Promoter's Group	3432508	7	100%	Nil	Nil	Nil	Nil
			Public institution	Nil	Nil	Nil	Nil	Nil	Nil	Nil
			Public Non Institution	241483	12	100	1	1	100	Nil



GMS & CO.

Practicing Company Secretaries

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			Poll							
			Promoter and Promoter's Group (Including director's relative)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
			Public institution	Nil	Nil	Nil	Nil	Nil	Nil	Nil
			Public Non Institution	Nil	Nil	Nil	Nil	Nil	Nil	Nil
			TOTAL	3673991	19	100%	1	1	100	Nil
5.	Holding of office or Place of Profit by Mr. Rajesh A Turakhia, CFO of the Company.	Special Resolution	E-Voting	3673991	19	100%	1	1	100	
			Promoter and Promoter's Group	3432508	7	100%	Nil	Nil	Nil	Nil
			Public institution	Nil	Nil	Nil	Nil	Nil	Nil	Nil
			Public Non Institution	241483	12	100	1	1	100	Nil



GMS & CO.

Practicing Company Secretaries

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				Poll*							
			Promoter and Promoter's Group		Nil	Nil	Nil	Nil	Nil	Nil	Nil
			Public institution		Nil	Nil	Nil	Nil	Nil	Nil	Nil
			Public Non Institution		Nil	Nil	Nil	Nil	Nil	Nil	Nil
				TOTAL	3673991	19	100%	1	1	100	Nil
6.	To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution: RESOLVED THAT in supersession of all earlier resolutions passed in this regard and pursuant to provisions of 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force), consent of the Members of the Company be and is hereby	Special Resolution		E-Voting	3673991	19	100%	1	1	100	Nil
			Promoter and Promoter's Group		3432508	7	100%	Nil	Nil	Nil	Nil
			Public institution		Nil	Nil	Nil	Nil	Nil	Nil	Nil
			Public Non Institution		241483	12	100	1	1	100	Nil
				Poll							
			Promoter and Promoter's Group		Nil	Nil	Nil	Nil	Nil	Nil	Nil



GMS & CO.

Practicing Company Secretaries

Office: 302/ A- Wing, Rushabh Enclave, Near Ambemata Temple, Bhayander (W), Thane-401101.

accorded to the Board of Directors to borrow money, from time to time at its discretion either from the Company's bank or any other bank, financial institutions or any other lending institutions or persons on such terms and conditions as may be considered suitable by the Board of Directors up to a limit not exceeding in the aggregate R 2,50,00,00,000/- [Rupees Two Hundred & fifty Crores Only] notwithstanding that the moneys to be borrowed together with the money already borrowed by the Company (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business), will exceed the aggregate of the paid up capital of the Company and its free reserves that it is to say, reserves not set apart for any specific purpose.	(Including director's relative)		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Public Non Institution		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	TOTAL	3673991	19	100%	1	1	100	Nil	Nil	



GMS & CO.

Practicing Company Secretaries

Office: 302/ A- Wing, Rushabh Enclave, Near Ambemata Temple, Bhayander (W), Thane-401101.

7.	To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution: RESOLVED THAT in supersession of all earlier resolutions passed in this regard and pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013(including any statutory modification(s) or re-enactment thereof, for the time being in force), the consent be and is hereby accorded to the Board of Directors or any Committee constituted by the Board (hereinafter referred to as the Board) for creating the mortgage/pledge/hypothecation/charge on the whole or part of the Company's land, building thereon, machinery, stocks, book debts and all other assets whether movable or immovable of the Company situated in India or abroad in one or more Branches	Special Resolution		E-Voting	3673991	19	100%	1	1	100		
		Promoter and Promoter's Group		3432508	7	100%	Nil	Nil	Nil	Nil	Nil	
		Public institution		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
		Public Non Institution		241483	12	100	1	1	100	Nil	Nil	
			Poll									
		Promoter and Promoter's Group (Including director's relative)		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
		Public institution		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
		Public Non Institution		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
			TOTAL	3673991	19	100%	1	1	100	Nil	Nil	



GMS & CO.

Practicing Company Secretaries

Office: 302/ A- Wing, Rushabh Enclave, Near Ambemata Temple, Bhayander (W), Thane-401101.

agreements/letters of sanction/ memorandum of terms and conditions, entered into/to be entered into by the Company in respect of the said working capital facilities/term loans/corporate loans/debentures/other credit facilities up to a sum not exceeding R 2,50,00,00,000/- [Rupees Two Hundred & fifty Crores Only] at any time.												
				TOTAL	3673991	19	100%	1	1	100	Nil	Nil

***Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM*

For GMS & Co.,

Gaurang M. Shah

Mr. Gaurang Shah



Practising Company Secretary

Date: 01.10.2020