

18<sup>th</sup> October, 2023

Jayati Nandi  
Assistant Manager  
Online Surveillance  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai – 400001  
Security Code: 531543

Dear Sir/Madam,

**Sub.: Clarifications on Price Movement**

**Ref.: Your Email Communication No. L/SURV/ONL/PV/NS/ 2023-2024 / 384 dated 18<sup>th</sup> October, 2023**

With reference to your Email Communication No. L/SURV/ONL/PV/NS/ 2023-2024 / 384 dated 18<sup>th</sup> October, 2023 pertaining to increase in volume of the shares of the Company, please note that all the material events/information, which has a bearing on the operations/performance of the Company which includes all necessary disclosures stated under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") has always been disclosed by the Company within the stipulated time.

Kindly note that we are not aware of the reason for increase in the volume of shares of the Company. The movement in the price of shares is purely market driven and the management of the Company is in no way connected with such increase in the price of shares of the Company.

You are requested to note that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

Please take the above on your records.

Thanking you.

Yours faithfully,

For Jindal Worldwide Limited

Chetna Dharajiya  
Company Secretary & Compliance Officer