



**CERTIFICATE UNDER REGULATION 40(9) OF THE SEBI (LISTING OBLIGATIONS  
AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021**

The Securities and Exchange Board of India vide gazette notification dated June 08, 2018 and its press release on December 03, 2018 amended Regulation 40 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has mandated that the transfer of securities would be carried out in dematerialized form only w.e.f. April 01, 2019. Further SEBI vide its press release dated March 27, 2019 clarified that the transfer deeds lodged prior to deadline and returned due to deficiency in the document may be re-lodged for transfer even after the deadline of April 01, 2019.

Accordingly, I have examined all relevant registers, files and other documents relating to **HBL Power Systems Limited** maintained by **Kfin Technologies Fintech Private Limited** pertaining to transfer of equity shares of the company for the period from **April 01, 2021 to September 30, 2021** for the purpose of issuing a Certificate under Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the information provided by the Company, I hereby certify that the Company has delivered during half year ended on **September 30, 2021**, Share Certificate(s) relating to the transfer of Shares received / lodged prior April 01, 2019 and re-lodged for consideration during the period from **April 01, 2021 to September 30, 2021** as entered in the Memorandum of Transfers have been issued within thirty days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.

Place: Hyderabad  
Date: 26.10.2021

Vinay Babu Gade  
Practicing Company Secretary  
CP. No.20707  
UDIN: A020592C001281181