

Voltamp Transformers Limited

REF.: VTL/UFR/DEC/2022

4th February, 2023

To,
NATIONAL STOCK EXCHANGE OF INDIA LTD
Listing Department "Exchange Plaza,"
Bandra –Kurla Complex,
Bandra (E),
Mumbai 400 051

Scrip Code: VOLTAMP EQ

To,
BSE LIMITED
Department of Corporate Services,
Floor 1, Rotunda Building,
P J Towers, Dalal Street,
Mumbai 400 001

Scrip Code: 532757

Dear Sir,

Sub.: Unaudited Financial Results for the Quarter & Nine months ended 31st December, 2022

With reference to above and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today, at 11:30 A.M. and concluded at 01:30 P.M., have inter alia considered and approved the Unaudited Financial Results of the Company for the quarter & nine months ended 31st December, 2022 (copy enclosed herewith).

Kindly take this on your record and oblige us.

Thanking you,

Yours faithfully

For Voltamp Transformers Limited

Sanket Rathod
Company Secretary & Compliance Officer

Encl:

1. Limited Review Report
2. Unaudited Financial Result for the quarter & nine months ended on 31st December, 2022

Regd. Office & Works: Makarpura, Vaddara-3900 14, Gujarat, India **Phone :** + 91 265 6 141403-480, 3041403-480, +91 8 128675078 , 8128675080
Fax : + 91 - 265 6141499 , 304 1499 **Email :** voltamp@voltamptransformers.com **Web :** www.voltamptransformers.com **CIN :** L31100GJ1967PLC001437

Branches:

Ahmedabad / Bangalore / Bhubaneshwar / Chandigarh / Chennai / Coimbatore / Guwahati / Jaipur / Jamshedpur / Kolkata / Mumbai / Nagpur / New Delhi / Pune / Secunderabad

CNK & ASSOCIATES LLP CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

TO THE BOARD OF DIRECTORS OF VOLTAMP TRANSFORMERS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial results of **Voltamp Transformers Limited** ("the Company") for the quarter ended 31st December, 2022 and the year-to-date results for the period from 1st April, 2022 to 31st December, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036

Alok Shah & Son

Alok Shah

Partner

Membership No. 042005

Place: Vadodara

Date: 4th February, 2023

UDIN: 23042005 BGS&TO 2701

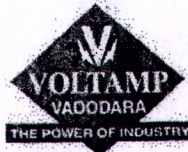


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VOLTAMP TRANSFORMERS LIMITED
CIN : L31100GJ1967PLC001437

Registered Office : Makarpura, Vadodara - 390014, Gujarat, India

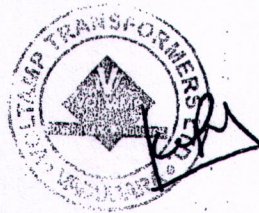
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER, 2022

(₹ in Lakhs)

Sr. No	Particulars	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]
		Quarter ended 31st December, 2022	Quarter ended 30th September, 2022	Quarter ended 31st December, 2021	Nine Month ended 31st December, 2022	Nine Month ended 31st December, 2021	Year ended 31st March, 2022
1	Revenue						
	(a) Revenue From Operations	35,746.66	31,763.14	31,495.14	94,524.29	74,001.11	112,720.90
	(b) Other Income	1,373.23	1,592.05	765.53	2,924.60	3,513.51	4,295.00
	Total Income	37,119.89	33,355.19	32,260.67	97,448.89	77,514.62	117,015.90
2	Expenses						
	(a) Cost of materials consumed	21,510.00	29,055.54	23,786.34	75,442.47	64,908.38	91,012.65
	(b) Changes in Inventories of Finished goods, Stock-in-Trade and work-in-progress	5,684.01	(4,841.63)	1,008.60	(3,563.63)	(6,176.04)	(3,283.46)
	(c) Employee benefits expense	1,041.75	1,029.34	1,317.47	3,098.70	3,062.58	3,887.58
	(d) Finance costs	22.13	20.39	24.16	66.07	56.31	79.68
	(e) Depreciation and amortization expense	250.62	240.87	198.27	711.87	573.42	794.12
	(f) Other expenses	1,970.23	1,882.86	1,943.72	5,741.53	4,977.28	7,204.61
	Total expenses (2a to 2f)	30,478.74	27,387.37	28,278.56	81,497.01	67,401.93	99,695.18
3	Profit before tax (1-2)	6,641.15	5,967.82	3,982.11	15,951.88	10,112.69	17,320.72
4	Tax expense						
	(i) Current tax	1,452.65	1,225.13	917.81	3,671.59	2,043.51	3,807.68
	(ii) Deferred tax	105.80	149.18	53.08	(64.19)	(28.31)	229.25
	(iii) Income Tax of earlier years	7.01	-	-	7.01	-	-
	Total Tax Expenses	1,565.46	1,374.31	970.89	3,614.41	2,015.20	4,036.93
5	Net Profit for the period (3-4)	5,075.69	4,593.51	3,011.22	12,337.47	8,097.50	13,283.79
6	Other Comprehensive Income / (Expenses)						
	(a) Items that will not be reclassified to profit or loss						
	(i) Remeasurement of Defined benefit plans	15.88	13.81	(35.13)	43.50	(105.39)	55.24
	(ii) Equity instruments through other comprehensive income	0.34	2.29	1.46	2.83	3.22	3.25
	(b) Income tax relating to Items that will not be reclassified to profit or loss						
	(i) Remeasurement of Defined benefit plans	(4.00)	(3.47)	8.84	(10.95)	26.53	(13.90)
	Total other comprehensive Income / (Expenses)	12.22	12.63	(24.83)	35.38	(75.64)	44.59
7	Total Comprehensive Income for the period (5+6)	5,087.91	4,606.14	2,986.39	12,372.85	8,021.85	13,328.38
8	Paid-up Equity share capital of ₹ 10 each	1,011.71	1,011.71	1,011.71	1,011.71	1,011.71	1,011.71
9	Other Equity	-	-	-	-	-	93,202.88
10	Earnings per share (of ₹ 10/- each) (not annualised):						
	(a) Basic	50.17	45.40	29.77	121.95	80.04	131.30
	(b) Diluted	50.17	45.40	29.77	121.95	80.04	131.30
	See accompanying note to the Financial Results						



Notes :

- (1) The above unaudited results for the quarter and Nine Months ended 31st December, 2022 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 4th February, 2023.
- (2) The activities of the Company relate to only one segment i.e. Electrical Transformers.
- (3) As per the Ind AS 109 - 'Financial Instruments', the investment of the Company are valued at market prices and the difference between the cost and market value of the investments are accounted as part of Other Income. The break up of the reported figures are arrived as per working given hereunder.

Particulars	Quarter ended	Quarter ended	Quarter ended 31st	Nine Month	Nine Month ended	Year ended
	31st December, 2022	30th September, 2022	December, 2021	ended 31st December, 2022	31st December, 2021	31st March, 2022
Other Income (A)	1,373.23	1,592.05	765.53	2,924.60	3,513.51	4,295.00
Adjustment for fair value of Investments (Marked to Market price) (B)	622.23	1,017.30	(70.85)	1,109.62	1,631.71	1,924.05
Other Income after adjustment (A-B)	750.99	574.75	836.37	1,814.97	1,881.80	2,370.95

- (4) The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

DATE: 4th February, 2023
PLACE: Vadodara



For Voltamp Transformers Limited

Kunjal L. Patel
Vice Chairman and Managing Director

