

**International
Conveyors
Limited**

Corporate Office : 10, Middleton Row
Post Box No. 9282, Kolkata - 700 071
CIN : L21300WB1973PLC028854
Facsimile : +91 - 33 - 2217 2269
Phone : +91 - 33 - 4001 0061
Mail : icltd@iclbeltng.com
Url : iclbeltng.com

ICL/DS/2023-24/096

May 03, 2023

The Manager
Listing Department
National Stock Exchange of
India Ltd
Exchange Plaza,
Plot No C-1, G Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai-400051
Symbol-INTLCONV

The General Manager
Dept. Of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Scrip Code-509709

Dear Sir/Madam,

Subject: Intimation for closure of Buyback

This is in furtherance to, (i) our letter dated September 9, 2022 regarding the outcome of the meeting of the Board of Directors of the Company ("**Board**" which expression shall be deemed to include any committee constituted by the Board and/or officials), letter dated October 19, 2022 declaring results of Shareholders meeting held through Postal ballot approving the Buyback pursuant to open market route, and (ii) letter dated October 22, 2022 regarding submission of the public announcement published in Financial Express, Jansatta and Dainik Statesman for the Buyback on Friday, October 21, 2022 ("**Public Announcement**").

The Board of Directors and Shareholders of the Company have approved the buyback of fully paid-up equity shares of the face value of ₹1/- (Rupee One Only) ("**Equity Shares**") of the Company, each from its shareholders/beneficial owners (other than those who are promoters, members of the promoter group or persons in control), from the open market through stock exchange mechanism for an aggregate amount not exceeding ₹ 29,70,00,000/- Crores (Rupees Twenty Nine Crores and Seventy Lacs only) ("**Maximum Buyback Size**"), and at a price not exceeding ₹75/- (Rupees Seventy Five Only) per Equity Share ("**Maximum Buyback Price**"), payable in cash (the process being referred hereinafter as "**Buyback**"). The Maximum Buyback Size does not include transaction costs, namely applicable taxes such as buyback tax, securities transaction tax, goods and service tax, stamp duty, filing fees, advisors' fees, brokerage, public announcement expenses, expenses and other incidental and related expenses ("**Transaction Costs**").

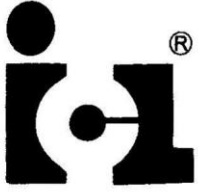
Accordingly, the Company commenced buyback of its shares from November 03, 2022 and bought back a total of 41,21,000 (Forty One Lacs Twenty One Thousand only) Equity Shares (6.11% of the pre-buyback paid-up equity share capital of the Company), and the total amount utilized is ₹23,11,84,519/- (Rupees Twenty Three Crores Eleven Lacs Eighty Four Thousand Five Hundred and Nineteen only) (excluding Transaction Costs), which represents 77.84% of the Maximum Buyback Size.

As per the provisions of Regulation 17 of SEBI (Buyback of Securities) Regulations, 2018, the buyback offer shall close within six months from the date of commencement of the offer. Consequently, the Buyback



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Falta SEZ, Sector - II, Near Pump House No. 3
Village & Mouza - Akalmegh
Dist. South 24 Parganas, West Bengal - 743 504

Works II :
E-39, M.I.D.C. Area, Chikalthana
Aurangabad - 431 006
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Committee has approved the closure of the Buyback pursuant to the terms of the Public Announcement, w.e.f. closing of business hours on May 03, 2023, being the expiry of six months from the Commencement Date.

Post closure of the Buyback, the post offer public announcement will be released in accordance with the provisions of the Buyback Regulations. For final numbers of Equity Shares bought back pursuant to the Buyback, average price at which such Equity Shares were bought back and other details relating to the Buyback, please refer to the post-Buyback public advertisement that shall be published in compliance with the Buyback Regulations.

The Pre Buyback and Post Buy-back summarized shareholding pattern of the Company is attached herewith as Annexure. Kindly take this disclosure on record and disseminate this information to the public.

This is for your information and records and be treated as compliance under Regulation 30 read with Part A of Schedule III, and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

Request you to take note of the same

Thanking You,

Yours faithfully,
For **International Conveyors Ltd**

Dipti Sharma
Company Secretary & Compliance Officer

Encl: Annexue-“A”



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Annexure – “A”

Pre & Post Buyback Shareholding Pattern of the Company

Sr. No	Category of Shareholders	Pre Buy-back (as on September 09, 2022)		*Post Buy back	
		Number of Equity shares Held	% to the existing equity share capital	Number of Equity shares Held	% to the existing equity share capital
A	Promoter and Promoter Group	4,47,75,939	66.33	4,47,75,939	70.65%
B	Public Shareholders				
	Institutions	12,27,811	1.82	1,86,03,061	29.35%
	Non Institutions	2,14,96,250	31.85		
	Sub – Total	2,27,24,061	33.67		
C	Non-Promoter- Non Public	-	-	-	-
	TOTAL (A+B+C)	6,75,00,000	100.00	6,33,79,000	100.00

*Out of the total 41,21,000 Equity Shares bought back in the Buyback offer, the Company has already extinguished 27,92,000 equity shares and is in the process of extinguishing the balance 13,29,000 Equity Shares. The Post Buyback shareholding pattern is provided assuming extinguishment of all Equity Shares bought back by the Company.



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