

Ref. No.: ISC/58/2024-25

Date: 14.05.2024

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051 NSE Symbol: INDIANB	The Vice President BSE Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001 BSE Scrip Code: 532814
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Dear Sir/Madam,

Subject: Appointment of Dr. Alok Pande as GOI Nominee Director on the Board of the Bank: Submission of Brief Profile

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our letter No. ISC/57/2024-25 dated 13.05.2024 on the caption matter, we are attaching as Annexure brief profile of Dr. Alok Pande, GOI Nominee Director.

This is for your information, record and dissemination please.

Yours faithfully,

For Indian Bank

AGM & Company Secretary

Encl: A/a

Annexure to Letter No. ISC/58/2024-25 dated 14.05.2024

Brief profile of Dr. Alok Pande

Dr. Alok Pande is a Senior Civil Servant specializing in the world of Finance. An officer of the 1994 batch of the Indian Postal Service (Civil Services Exam, 1993) he is currently working as Additional Secretary to Government of India in the Department of Investment and Public Asset Management (DIPAM), Ministry of Finance. He has earlier worked as Joint Secretary DIPAM (2019-23), and Director DFS (2011-16), in the Ministry of Finance.

Dr. Pande did his Bachelors in Engineering (Mechanical) from NIT Allahabad where he was a Gold medallist and his FPM(Doctorate) from IIM Bangalore in the area of Capital Markets. His FPM thesis was awarded the NSE Award for "Best Thesis in Financial Economics". He also won the Marie Curie Fellowship to go to Manchester Business School (UK) as a part of his Doctorate.

In his present assignment he is handling a crucial assignment of the disinvestment of Government and LIC's equity from IDBI Bank.

As Joint Secretary, he handled the prestigious IPO of Life Insurance Corporation of India in May 2022 which was India's largest IPO. In 2020-21, amidst COVID times, he was instrumental in the listing of 3 companies-Mazagon Dock Limited, IRFC and RAILTEL.

With an experience of more than 29 years, Dr. Pande has handled various positions in the Government of India. Before moving to the Ministry of Finance, he was handling the IT project of Department of Posts as Deputy Director General. This IT Project has enabled digitisation to reach more than 128000 villages in the country.

Prior to that, he was instrumental in the launch and execution of the Pradhan Mantri Jan Dhan Yojana (PMJDY) as Director in the Department of Financial Services of the Ministry of Finance. The Jan Dhan Aadhar Mobile (JAM) Trinity today has transformed not only the payments landscape but also that of Direct Benefit Transfers and stands out in the world as a fine example of the Digital Public Infrastructure (DPI).

He has been a Board Member of the Indian Overseas Bank from 2011-16 and is presently on the Board of Specified Undertaking of the Unit Trust of India (SUUTI).

Dr. Pande has published in two of the prestigious Journals in the world of Finance-Journal of Corporate Finance and Journal of Financial Markets.

For Indian Bank

AGM & Company Secretary