



Date: 03.04.2024

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Metropolitan Stock Exchange of India Ltd.
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400 070

Dear Sir/Madam,

Sub: Corrigendum to outcome of Board meeting held on 30.03.2024
Ref: Globe Multi Ventures Ltd., (formerly known as Globe Commercials Limited, Scrip Code: 540266.)

With reference to the subject cited above, this is to inform that, due to clerical mistakes and inadvertence, few mistakes have taken place in the outcome of the above said Board Meeting, which was uploaded on 30.03.2024. We, now submit herein below the corrigendum to the above said outcome with relevant corrections duly corrected in respective places in the said outcome along with revised Annexures A & B'.

Outcome of the business considered and approved by the Board:

1. The proposal for takeover/acquisition of 5,19,84,788 equity shares of Rs.10/- each constituting 84.40% stake in CoOptions Corporation Private Limited (CCPL) has been considered and approved for consideration other than cash by issue of 20,79,39,152 equity shares of Rs.10/- each through preferential issue on Swap basis as per swap ratio of 4:1 i.e., 4 (Four) equity shares of Rs.10/- (Rupees ten only) each of Globe Multi Ventures Limited (Formerly known as Globe Commercials Limited) (GMVL) for every 1 (One) equity share of Rs.10/- (Rupees ten only) each held in CoOptions Corporation Private Limited (CCPL) as per the Valuation Reports of both the Companies viz., CCPL, GMVL dated 27th March, 2024, 29th March, 2024 respectively and Swap Ratio Certificate dated 29th March, 2024 based on pricing arrived in accordance with the SEBI preferential issue guidelines and all other applicable provisions, if any, obtained from Mr. Kalyanam Bhaskar, Independent Registered Valuer, Hyderabad, GOI-IBBI Registered Valuer, IBBI/RV/06/2020/12959, ICAI RVO/06/RV-P00361/2019-20, PAN: ADOPK5944L.
2. There are no corrections in this business item.
3. There are no corrections in this business item.
4. In relation to proposed EGM, the following have been decided:

GLOBE MULTI VENTURES LIMITED

(Formerly known as Globe Commercials Ltd)

CIN: L52110MH1985PLC293393

Corp. Off: Plot No. 54 & 55, A.G. Arcade, Balaji Co-operative Society, Transport Road, Secunderabad - 500009, Telangana

Regd. off: Office No. 51, V Mall, Ground Floor, Asha Nagar, Thakur Complex, Kandivili (East), Mumbai - 400101, M.H

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- a. Record date/cut-off date has been taken as 19.04.2024 for ascertaining the eligible members for the purpose of e-voting.
- b. There are no corrections in this business item.

5. There are no corrections in this business item.

Disclosures as per SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015, dated September 09, 2015 are enclosed as Annexure - A & B as corrected.

In view of the above, we sincerely and earnestly apologize for the inconvenience caused in this regard and we sincerely request you to kindly take note of this Corrigendum to the above said outcome.

Thanking you,

Your faithfully,

**For Globe Multi Ventures Ltd
(Formerly known as Globe Commercials Ltd,)**

S. Kameswari

**KAMESWARI SIVALENKA
WHOLETEIME DIRECTOR
DIN 00412669**



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Annexure - A

Disclosure as per SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015, dated September 09, 2015 is given as under:

Sl. No.	Particulars	Description						
1.	Type of securities proposed to be issued	Equity Shares of Rs.10/- each						
2.	Type of Issuance	Preferential issue and allotment in terms of Section 42 read with Section 62 of the Companies Act, 2013 and other applicable provisions and/or SEBI Regulations						
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	<p>20,79,39,152 Equity shares of Rs.10/- each at an issue price of Rs.24.59 per equity share (including a premium of Rs.14.59 per share) to the promoters and non-promoters on swap basis as per valuation report and swap ratio certificate, based on pricing arrived in accordance with the SEBI preferential issue guidelines and all other applicable provisions, if any, issued by the Registered Valuer. The present issue is for consideration other than cash.</p> <p>The Share Swap is in the ratio of 4:1 i.e., 4 (four) Equity shares of Globe Multi Ventures Ltd (Formerly known as Globe Commercials Ltd) will be allotted for 1 (one) Equity Share of Rs.10/- each held by the Shareholders in CoOptions Corporation Private Limited (CCPL).</p>						
Additional Information in case of preferential issue:								
A.	Name of Investors/proposed allottees	Enclosed as per Annexure - B as corrected.						
B.	Post allotment of securities - Outcome of the subscription issue price / allotted price (in case of convertibles), number of investors	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Sl. No.</th> <th style="text-align: center;">Particulars</th> <th style="text-align: center;">Details</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td>Outcome of the Subscription</td> <td> <p>Post issue and allotment, the status of promoter holdings:</p> <p>The promoters, M/s Motitree Sales Private Limited will be allotted 3,85,95,200 equity shares and the said promoter existing holdings are 5,00,000 equity shares. Both put together, the promoter will be holding 3,90,95,200 Equity shares representing 18.27% in GMVL.</p> <p>Post issue and allotment, the status of public holdings:</p> <p>The public shareholders of the Company will be allotted 16,93,43,952 equity shares and the said public shareholders existing holdings are 55,02,000 equity shares. Both put together, the public shareholders will be holding 17,48,45,952 Equity shares representing 81.73% in GMVL.</p> </td> </tr> </tbody> </table>	Sl. No.	Particulars	Details	1	Outcome of the Subscription	<p>Post issue and allotment, the status of promoter holdings:</p> <p>The promoters, M/s Motitree Sales Private Limited will be allotted 3,85,95,200 equity shares and the said promoter existing holdings are 5,00,000 equity shares. Both put together, the promoter will be holding 3,90,95,200 Equity shares representing 18.27% in GMVL.</p> <p>Post issue and allotment, the status of public holdings:</p> <p>The public shareholders of the Company will be allotted 16,93,43,952 equity shares and the said public shareholders existing holdings are 55,02,000 equity shares. Both put together, the public shareholders will be holding 17,48,45,952 Equity shares representing 81.73% in GMVL.</p>
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		2	Issue Price	Rs.24.59 per Equity Share including a premium of Rs.14.59 per equity share, on swap basis for consideration other than cash, as per valuation report and swap ratio certificate based on pricing arrived in accordance with the SEBI preferential issue guidelines and all other applicable provisions, if any, issued by the Registered Valuer.
		3	Number of Allottees	36 (Thirty six) as corrected.
C.	In case of Convertible Intimation on conversion of securities or on lapse of the tenure of the instrument.	Not Applicable		
D.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable		

S. Komarwan



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ANNEXURE - B

Sl. No.	Name of the Allottee	No. of shares proposed to be allotted
	Promoter Shareholders	
1	M/s Motitree Sales Private Limited	3,85,95,200
	Public Shareholders	
2	Sunanda Tata	20,50,400
3	Y. Anuradha	4,62,400
4	Y. Sridevi	47,61,972
5	Satya Murthy Sivalenka	29,17,280
6	B. Raghavendra	44,40,000
7	B. Pavan Kumar	60,05,000
8	P. Rama Swamy Reddy	20,00,000
9	V. Hema Latha	12,00,000
10	V. Guna Sekhara Reddy	6,58,000
11	Vattam Sukanya	1,42,000
12	Quddus Ansari	84,33,764
13	Daljith Paul Kaur	83,00,000
14	G. Santosh Kumar	88,00,000
15	G. Srinivas	21,06,880
16	I.S. Rao	82,90,000
17	T. Sravanthi	74,00,000
18	Ch. Sandeep	39,00,000
19	Challagulla Devanand	38,00,000
20	Challagulla Radha	25,20,000
21	Sourav Kumar Singh	1,02,11,940
22	Gopala Krishna Murthy	54,00,000
23	Amareshwari Chinchansur	47,00,000
24	Babu Rao Chinchansur	53,00,000
25	Maddali Sarat Chandra	69,12,000
26	Maddali Sailaja	32,00,000
27	M. Vamsi Krishna Reddy	46,60,000
28	M. Latha	26,96,000
29	Choleti Priyamvada	29,80,000
30	Choleti Ramesh	74,00,000
31	D. Sudheer Reddy	59,20,000
32	Irfan Khan	40,00,000
33	Ganesh Mallokar	88,00,000
34	M. Ramakrishna	1,01,76,316
35	A. Naga Susheela	40,00,000
36	K. Vijaya Lakshmi	48,00,000
	Total	20,79,39,152

S. Kameswari



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