

## SASTASUNDAR VENTURES LIMITED

Azimganj House, 2nd Floor,  
7 Abanindra Nath Thakur Sarani (Formerly Camac Street),  
Kolkata 700017, India. Tel: +91 33 2282 9330; Fax: +91 33 2282 9335  
Email: info@sastasundar.com; Website: www.sastasundarventures.com  
CIN: L65993WB1989PLC047002

Date: 30-05-2022

To

The General Manager  
Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai – 400 001

Manager - Listing  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Mumbai – 400 051

**Sub: Outcome of Board Meeting of Sastasundar Ventures Limited held today, the 30th May, 2022**

**Ref: Scrip Code at BSE: 533259 and NSE: SASTASUNDR**

Dear Sir/ Madam,

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today, the 30<sup>th</sup> May, 2022 inter-alia transacted the following business:

1. The Board has approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and Financial Year ended 31<sup>st</sup> March, 2022 alongwith the Statement of Assets and Liabilities;
2. Pursuant to Regulation 33 of the Listing Regulations, we are enclosing herewith the statement showing the Audited Financial Results (standalone and consolidated) for the quarter and year ended 31<sup>st</sup> March, 2022 alongwith the Statement of Assets and Liabilities in the prescribed format and the Auditor's Report on the Audited Financial Statements;

Pursuant to Regulation 33(3)(d) of the Listing Regulations, as amended, we are enclosing herewith a declaration in respect of unmodified opinion of Statutory Auditor on the Audited Financial Results of the Company for the Financial Year ended 31<sup>st</sup> March, 2022. (Annexure 1)

The Meeting of the Board of Directors of the Company commenced at 10:30 a.m. and concluded at 2:00 p.m.

Kindly take note of the above and acknowledge the receipt.

Thanking you,  
Yours faithfully,

For Sastasundar Ventures Limited

*Pratap Singh*

Pratap Singh  
Company Secretary & Compliance Officer  
Mem. No.: ACS-24081



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### Annexure-1

Date: 30-05-2022

To  
The General Manager  
Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai – 400 001

Manager - Listing  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Mumbai – 400 051

**Sub: Declaration in terms of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 with respect to Audit Report with unmodified opinion of the Audited Financial Results for the Financial Year ended 31<sup>st</sup> March, 2022**

**Ref: Scrip Code at BSE: 533259 and NSE: SASTASUNDR**

Dear Sir/ Madam,

In terms of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended, we do hereby confirm that M/s JKVS & Co., Chartered Accountants, Statutory Auditors of the Company have provided the unmodified opinion for the annual Audited Financial Results (standalone and consolidated) of the Company for the Financial year ended 31<sup>st</sup> March, 2022.

Thanking you,  
Yours faithfully,

**For Sastasundar Ventures Limited**

  
**Manisha Sethia**  
Chief Financial Officer





## INDEPENDENT AUDITOR'S REPORT

To  
THE BOARD OF DIRECTORS OF  
SASTASUNDAR VENTURES LIMITED

Report on the audit of the standalone annual financial results

### Opinion

We have audited the accompanying standalone annual financial results of Sastasundar Ventures Limited (the "Company") for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2022.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

### Management's Responsibilities for the Standalone Financial Results

The standalone annual financial results have been prepared on the basis of the annual standalone financial statements. The company's management and Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The company's management and the Board of Directors are also responsible for overseeing the Company's financial reporting process.





## Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



## Other Matters

- (a) The standalone annual financial results include the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us.
- (b) Attention is drawn to the fact that the comparative financial information of the Company for the quarter and year ended 31<sup>st</sup> March 2021 and Financial Statement of the Company was audited by the predecessor auditor who expressed unmodified conclusion / opinion on that financial information and financial statement issued on 22<sup>nd</sup> June 2021.

Our opinion is not modified in respect of these matters.



Date: 30<sup>th</sup> May, 2022

Place: Kolkata

For JKVS & CO  
Chartered Accountants  
Firm Registration No.318086E

*Utsav Saraf*

Utsav Saraf  
Partner

Membership No.306932  
UDIN: 22306932AJVVQB5309



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### STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

Sr. No.	Particulars	(Rs. in Lakhs except for EPS)				
		Quarter Ended			Year Ended	
		31.03.2022 [Audited] (Refer Note 4)	31.12.2021 (Unaudited)	31.03.2021 [Audited]	31.03.2022 [Audited]	31.03.2021 (Audited)
(i)	Revenue from Operations	-	-	-	-	-
	Interest Income	-	-	-	-	-
I	<b>Total Revenue from Operations</b>	-	-	-	-	-
II	Other Income	25.79	21.79	21.04	91.52	96.11
III	<b>Total income (I+II)</b>	25.79	21.79	21.04	91.52	96.11
	<b>Expenses</b>					
(i)	Finance costs	0.35	0.34	0.31	1.38	1.24
(ii)	Employee benefit expense	9.51	8.60	6.22	35.44	32.94
(iii)	Depreciation and amortisation expense	5.59	4.08	4.15	17.66	16.67
(iv)	Other Expenses	18.68	18.01	15.88	70.72	59.27
IV	<b>Total Expenses</b>	34.13	31.03	26.56	125.20	110.12
V	<b>Profit/ (Loss) before tax (III-IV)</b>	(8.34)	(9.24)	(5.52)	(33.68)	(14.01)
VI	<b>Tax expense</b>					
(i)	Current tax	-	-	-	-	-
(ii)	Deferred tax expense / (credit)	-	-	-	-	-
(iii)	Income Tax for earlier years	5.37	-	-	5.37	-
	<b>Total</b>	5.37	-	-	5.37	-
VII	<b>Net Profit/(Loss) after tax (V-VI)</b>	(13.71)	(9.24)	(5.52)	(39.05)	(14.01)
VIII	<b>Other Comprehensive Income</b>					
(i)	(a) Items that will be not reclassified subsequently to profit or loss (net of tax)					
	Remeasurement gain/loss on defined benefit plans (net of tax)	(3.05)	(0.39)	(1.40)	(4.20)	(1.53)
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Sub Total (i)	(3.05)	(0.39)	(1.40)	(4.20)	(1.53)
(ii)	(a) Items that will be reclassified subsequently to profit or loss (net of tax)	-	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Other Comprehensive Income/ (Loss) ( i + ii)</b>	(3.05)	(0.39)	(1.40)	(4.20)	(1.53)
IX	<b>Total Comprehensive Income/ (Loss) ( VII + VIII)</b>	(16.76)	(9.63)	(6.92)	(43.25)	(15.54)
X	Paid-up equity share capital (face value of Rs. 10/- each)	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05
XI	Other Equity (excluding Revaluation Reserves)	-	-	-	24,100.36	24,143.61
XII	<b>Basic and Diluted earning/ (loss) per share (face value of Rs. 10/- each)</b>	(0.04)*	(0.03)*	(0.02)*	(0.12)	(0.04)

\* Not annualised





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**STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2022**

(Rs. In Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
	Audited	Audited
<b>ASSETS</b>		
(1) Financial Assets		
(i) Cash and cash equivalents	17.98	15.99
(ii) Bank Balance other than cash and cash equivalents	1.77	1.77
(iii) Investments	26,497.78	26,943.15
(iv) Other financial assets	438.82	12.53
	26,956.35	26,973.44
(2) Non - Financial Assets		
(i) Tax Assets (net)	26.88	34.50
(ii) Property, Plant and Equipment and Intangible Assets		
(a) Property, Plant and Equipment	312.44	323.74
(b) Intangible Assets	0.03	0.21
(iii) Other Non-Financial assets	15.28	19.86
	354.63	378.31
<b>Total Assets</b>	<b>27,310.98</b>	<b>27,351.75</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
(1) Financials Liabilities		
(i) Payables		
(A) Trade payables		
(a) Total outstanding dues of Micro and Small enterprises	0.36	0.36
(b) Total outstanding dues of creditors other than Micro and Small enterprises	7.22	8.83
(ii) Other financial liabilities	18.34	12.92
	25.92	22.11
(2) Non - Financials Liabilities		
(i) Other Non- Financial Liabilities	3.65	4.98
	3.65	4.98
(3) EQUITY		
(i) Equity share capital	3,181.05	3,181.05
(ii) Other equity	24,100.36	24,143.61
	27,281.41	27,324.66
<b>Total Liabilities and Equity</b>	<b>27,310.98</b>	<b>27,351.75</b>





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### CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

(Rs. In Lakhs)

Particulars	31-Mar-22 (Audited)	31-Mar-21 (Audited)
<b>A. Cash Flows from Operating Activities</b>		
Profit/ (Loss) Before Tax	(33.68)	(14.01)
Adjustments for :		
Depreciation and amortization expense	17.66	16.67
Gratuity Expenses/ (Provision No longer Required)	(0.31)	(0.64)
Sundry Balances written off	1.03	-
Interest on Fixed Deposits and Others	(6.95)	(22.84)
(Profit)/ Loss on sale of Property, Plant and Equipment	(1.28)	0.04
Profit on sale of Investments	(12.00)	(1.53)
Fair Value gain on Investments	(0.22)	(4.00)
<b>Operating cash flows before Working Capital changes</b>	<b>(35.75)</b>	<b>(26.31)</b>
Movements in working capital :		
(Increase)/ Decrease in Other Financials Assets	(423.14)	6.94
(Increase)/ Decrease in Other Non- Financials Assets	0.87	1.38
Increase / (Decrease) in trade payables	(1.61)	(25.18)
Increase / (Decrease) in other financial liabilities	5.42	(1.18)
Increase / (Decrease) in provisions	(0.18)	-
Increase / (Decrease) in other non- financial liabilities	(1.33)	(2.70)
<b>Cash generated/ (used in) from operations</b>	<b>(455.72)</b>	<b>(47.05)</b>
Income tax paid (net of refunds)	3.68	(4.43)
<b>Net cash (used in)/ Generated from Operating Activities</b>	<b>(452.04)</b>	<b>(51.48)</b>
<b>B. Cash Flows from Investing Activities</b>		
Purchase of Property, Plant and Equipment	(6.16)	(0.50)
Proceeds from sale of Property, Plant and Equipment	1.28	0.25
Purchase of Investments	(99.00)	(494.00)
Proceeds from sale of Investments	556.59	512.20
Interest on fixed deposits	1.32	29.07
<b>Net cash (used in)/ Generated from Investing Activities</b>	<b>454.03</b>	<b>47.02</b>
<b>C. Cash flows from Financing Activities</b>		
<b>Net cash (used in)/ Generated from Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	<b>1.99</b>	<b>(4.46)</b>
Cash and Cash equivalents - Opening Balance	15.99	20.45
Cash and Cash equivalents - Closing Balance	17.98	15.99
<b>Cash &amp; Cash Equivalents are represented by:</b>		
Cash on Hand	0.22	0.23
In Current Accounts	7.76	5.76
Bank Deposits with maturity of less than 3 months	10.00	10.00
<b>Total</b>	<b>17.98</b>	<b>15.99</b>

**Notes :**

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows".





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### Notes

1. The above Audited Financial Results for the quarter and year to date ended March 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 30, 2022. The Standalone Financial results for the year ended March 31, 2022 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
2. The Company being a Core Investment Company has only one reportable business segment and operates in only one geographical segment i.e. "within India".
3. The Company has taken into account external and internal information for accessing the possible impact of Covid-19 of various elements on its financial results, including recoverability of its assets.
4. The figure for the quarter ended 31st March, 2022 are the balancing figure between audited figure in respect of the full financial year and the unaudited published period to date reviewed figures upto the end of the third quarter 31st December, 2021 which were subjected to a limited review.
5. Previous Period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.

Date : 30th May, 2022  
Place : Kolkata



For Sastasundar Ventures Limited

  
B. L. Mittal  
Chairman cum Managing Director  
DIN: 00365809





## INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS

To  
THE BOARD OF DIRECTORS OF  
SASTASUNDAR VENTURES LIMITED

### Report on the audit of the Consolidated Financial Results

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Sastasundar Ventures Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") and its associate for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements / financial results / financial information of the subsidiaries, step-down subsidiaries and associate, the aforesaid Statement:

i. includes the results of the following entities:

Sl. NO.	Name of the Entity	Relationship
1	Microsec Resources Private Limited	Wholly Owned Subsidiary
2	Innogrow Technologies Limited	Wholly Owned Subsidiary
3	Sastasundar Healthbuddy Limited	Subsidiary
4	Bhartiya Sanskriti Village Private Limited	Wholly Owned Subsidiary
5	Flipkart Health Limited (Formerly known as Sastasundar Marketplace Limited)	Step-down subsidiary till 08-12-21 Associate w.e.f 09-12-2021
6	Retailer Shakti Supply Chain Private Limited	Step-down Subsidiary
7	Happymate Foods Private Limited	Step-down Subsidiary
8	Genu Path Labs Limited	Step-down Subsidiary
9	Microsec Wealth Management Limited	Step-down Subsidiary
10	MyJoy Technologies Private Limited	Step-down Subsidiary
11	Alokik Advisory Services LLP	Step-down Subsidiary
12	Dreamscape Advisors LLP	Step-down Subsidiary
13	Ruchika Advisory Services LLP	Step-down Subsidiary
14	Stuti Advisory Services LLP	Step-down Subsidiary
15	Microsec Invictus Advisors LLP	Step-down Subsidiary

ii. is presented in accordance with the requirements of the Listing Regulations in this regard; and

iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2022





**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results" section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with consideration of reports of the other auditors referred to in sub-paragraph a. is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

**Emphasis of Matter**

We draw attention to Material Uncertainty Relating to Going Concern has been communicated to us by the auditors of Happymate Foods Limited ("HFL"), a step-down subsidiary of the Holding Company, vide their audit report dated May 21, 2022 stating that the HFL's net worth has completely eroded and its current liabilities exceeded its total assets. Based on reasons as stated in the note xx of Consolidated Annual Financial Results, the financial statements of HFL has been prepared on Going Concern Basis.

Our opinion is not modified in respect of this matter.

**Management and Board of Directors Responsibilities for the Consolidated Annual Financial Results**

These consolidated financial results have been prepared has been prepared on the basis of the annual consolidated financial statements.

The Holding Company's management and the Board of Directors are responsible for the preparation and presentation of the consolidated financial result that gives a true and fair view of the group's consolidated net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Management and Board of Directors of the companies included in the Group and respective Management and Board of Directors of the company of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid

In preparing the Consolidated Annual Financial Results, the respective company's management and Board of Directors included in the Group and of its associate are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the respective companies included in the Group and the Board of Director of its Associate are is responsible for overseeing the financial reporting process of each Company.





**Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the companies within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. Our responsibilities in this regard are further defined in the section titled "Other Matters" in this report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No. CIR/CFD/CMD1/44/2019 dated March 2019 issued by the SEBI under regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.





**Other Matters**

- a. The Consolidated Audited Annual Financial results include financial results of Four ("4") subsidiaries, Ten ("10") step-down subsidiaries and one ("1") step-down subsidiary which was subsidiary till December 8, 2022 and became associate w.e.f. December 9, 2021, which is audited by other auditor and whose financial statements reflect Group's share of total assets of Rs. 98,860.89 Lakhs and Group's share of net assets of Rs. 90,977.68 Lakhs as at March 31, 2022, Group's share of total revenues of Rs. 78,444.32 Lakhs, Group's share of total comprehensive income of Rs. 59,206.07 Lakhs {net of tax} as considered in the statement. The independent auditors report on the financial statements/ financial information has been furnished to us by the management and our opinion on the statement in so far as it relates to the amounts and disclosures included in the respect of these subsidiaries including step-down subsidiaries and associate is based solely on the report of such auditor and the procedures performed by us as stated in paragraph above.
- b. The Consolidated Annual Financial Results include the results for the quarter ended 31<sup>st</sup> March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the listing regulations. Our opinion on the consolidated financial results is not modified in respect of this matter.
- c. Attention is drawn to the fact that the comparative financial information of the Group for the quarter and year ended 31<sup>st</sup> March 2021 and Financial Statement of the Group was audited by the predecessor auditor who expressed unmodified conclusion / opinion on that financial information and financial statement issued on 22<sup>nd</sup> June 2021.

Our opinion is not modified in respect of these matters.



Date: 30<sup>th</sup> May, 2022

Place: Kolkata

For JKVS & CO  
Chartered Accountants  
Firm Registration No.318086E

*Utsav Saraf*

Utsav Saraf  
Partner  
Membership No.306932  
UDIN: 22306932AJVWHC4202



## Sastasundar Ventures Limited

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### STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

Sr. No.	Particulars	Quarter Ended			(Rs. in Lakhs except for EPS)	
					Year Ended	
		31.03.2022 [Audited] [Refer Note 3]	31.12.2021 [Unaudited]	31.03.2021 [Audited]	31.03.2022 [Audited]	31.03.2021 [Audited]
	<b>Revenue from operations</b>					
(i)	Interest Income					
(ii)	Dividend Income	20.57	19.52	18.71	73.21	89.77
(iii)	Net gain on fair value changes	0.80	2.43	6.47	19.14	16.86
(iv)	Sale of products	(229.88)	(58.54)	(175.83)	162.86	242.73
(v)	Sale of services	15,503.42	13,953.79	13,075.62	61,530.42	58,566.87
(vi)	Other financial income	260.74	155.72	145.46	769.77	435.54
		103.01	186.23	242.57	587.42	468.11
I	<b>Total Revenue from Operations</b>	<b>15,658.66</b>	<b>14,159.13</b>	<b>13,211.50</b>	<b>63,142.82</b>	<b>54,819.88</b>
ii	Other Income	423.85	259.72	62.34	1,163.19	342.87
iii	<b>Total Income (i+ii)</b>	<b>16,082.51</b>	<b>14,418.85</b>	<b>13,273.84</b>	<b>64,306.01</b>	<b>55,162.75</b>
	<b>Expenses</b>					
(i)	Finance costs	12.85	50.00	24.81	163.62	104.81
(ii)	Cost of materials consumed	91.65	62.59	91.76	305.24	238.23
(iii)	Purchases of stock-in-trade	18,538.60	12,730.49	11,962.66	61,673.14	49,067.43
(iv)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,630.05)	503.78	117.80	(3,732.03)	(46.67)
(v)	Employee benefit expense	1,668.31	918.05	794.79	4,394.07	2,913.02
(vi)	Depreciation and amortisation expense	109.00	106.92	109.28	415.62	447.28
(vii)	Other Expenses	1,215.09	1,395.50	1,127.87	5,367.89	4,085.25
IV	<b>Total Expenses</b>	<b>17,605.45</b>	<b>15,749.33</b>	<b>15,228.87</b>	<b>68,587.55</b>	<b>56,799.43</b>
V	<b>Profit/(Loss) before share of profit/(loss) of an associate; exceptional items and tax (II - IV)</b>	<b>(1,722.94)</b>	<b>(1,230.48)</b>	<b>(855.03)</b>	<b>(4,281.54)</b>	<b>(1,636.68)</b>
VI	Share of Profit/(Loss) of associates and joint ventures accounted for using equity method	(523.80)	5.19	-	(518.61)	-
VII	<b>Profit/(Loss) before exceptional items and tax (V + VI)</b>	<b>(2,246.74)</b>	<b>(1,225.29)</b>	<b>(855.03)</b>	<b>(4,800.15)</b>	<b>(1,636.68)</b>
VIII	Exceptional Items [Refer Note 4]	(1,197.68)	1,16,936.21	-	1,15,748.53	-
IX	<b>Profit/(Loss) before tax (VII + VIII)</b>	<b>(3,404.42)</b>	<b>1,15,680.92</b>	<b>(855.03)</b>	<b>1,10,948.38</b>	<b>(1,636.68)</b>
X	<b>Tax expense</b>					
(i)	Current tax	(330.82)	13,333.38	0.95	13,075.27	80.56
(ii)	Deferred tax expense / (credit)	(67.58)	(12.84)	(2.57)	28.81	8.28
(iii)	Short/ (excess) Provision for Tax relating to earlier year	8.22	(0.48)	3.65	7.74	3.68
	<b>Total</b>	<b>(385.18)</b>	<b>13,320.06</b>	<b>2.03</b>	<b>13,111.82</b>	<b>72.52</b>
XI	<b>Net Profit/(Loss) after tax (IX - X)</b>	<b>(3,019.24)</b>	<b>1,02,360.86</b>	<b>(855.06)</b>	<b>97,836.56</b>	<b>(1,709.20)</b>
XII	<b>Other Comprehensive Income/ (Loss)</b>					
(i)	(a) Items that will be not reclassified subsequently to profit or loss					
	Remeasurement gain/(loss) on defined benefit plans	(44.40)	6.15	42.08	(25.94)	24.61
	(b) Income tax relating to items that will not be reclassified to profit or loss	0.22	0.01	0.36	0.24	0.02
	<b>Sub-Total (i)</b>	<b>(44.18)</b>	<b>6.16</b>	<b>42.44</b>	<b>(25.70)</b>	<b>24.63</b>
(ii)	(a) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Sub-Total (ii)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Other Comprehensive Income/ (Loss) (i + ii)</b>	<b>(44.18)</b>	<b>6.16</b>	<b>42.44</b>	<b>(25.70)</b>	<b>24.63</b>
XIII	<b>Total Comprehensive Income/ (Loss) (XI + XII)</b>	<b>(3,063.42)</b>	<b>1,02,367.02</b>	<b>(812.62)</b>	<b>97,810.86</b>	<b>(1,684.57)</b>
XIV	<b>Profit/ (Loss) for the year attributable to</b>					
(i)	Owner of the company	(2,230.15)	73,898.59	(604.32)	70,850.64	(1,040.07)
(ii)	Non-Controlling Interests	(788.89)	28,468.27	(208.30)	26,960.22	(644.50)
XV	<b>Other Comprehensive Income/ (Loss) for the period attributable to</b>					
(i)	Owner of the company	(33.01)	4.50	29.99	(19.99)	17.35
(ii)	Non-Controlling Interests	(11.17)	1.62	12.45	(3.71)	7.28
XVI	<b>Total Comprehensive Income/ (Loss) for the period attributable to</b>					
(i)	Owner of the company	(2,263.36)	73,902.93	(574.33)	70,830.65	(1,022.72)
(ii)	Non-Controlling Interests	(800.06)	28,464.05	(238.29)	26,980.21	(661.85)
XVII	Paid-up equity share capital (face value of Rs. 10/- each)	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05
XVIII	Other Equity (excluding Revaluation Reserves)	-	-	-	-	-
XIX	<b>Earnings per Share</b>				<b>87,635.26</b>	<b>16,808.61</b>
	Basic*	(7.01)*	232.31*	(1.90)*	222.73	(3.27)
	Diluted*	(7.01)*	232.31*	(1.90)*	222.73	(3.27)

\* Not annualised





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**CONSOLIDATED AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2022**

(Rs. in Lakhs)

PARTICULARS		
	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
<b>I. ASSETS</b>		
<b>1. Financial Assets</b>		
(a) Cash and cash equivalents		
(b) Bank Balance other than (a) above	1,300.55	1,204.18
(c) Trade Receivables	19,941.77	75.39
(d) Loans	2,119.82	1,356.26
(e) Investments	964.56	823.05
(f) Other Financial Assets	66,598.58	4,341.99
	13,397.98	597.92
<b>(A)</b>	<b>1,04,323.26</b>	<b>8,398.79</b>
<b>2. Non- Financial Assets</b>		
(a) Inventories	11,353.35	7,718.13
(b) Tax Assets	223.03	224.25
(c) Deferred Tax Assets	3.89	19.35
(d) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	5,716.03	5,725.03
(ii) Intangible Assets	11.55	43.18
(e) Capital Work in progress	42.41	7.85
(f) Goodwill on Consolidation	3,614.34	5,273.34
(g) Other Non- Financial Assets	2,491.78	1,870.66
<b>(B)</b>	<b>23,456.38</b>	<b>20,881.79</b>
<b>TOTAL ASSETS</b>	<b>(A+B)</b>	<b>(A+B)</b>
	<b>1,27,779.64</b>	<b>29,280.58</b>
<b>II. LIABILITIES AND EQUITY</b>		
<b>1. Financial Liabilities</b>		
<b>Payables</b>		
(a) Trade Payables		
Total Outstanding dues to Micro and Small Enterprises	153.74	102.76
Total Outstanding dues to other than Micro and Small Enterprises	3,152.47	3,760.66
(b) Lease Liabilities	185.34	270.78
(c) Borrowings	-	978.60
(d) Other Financial Liabilities	1,148.45	860.86
<b>(A)</b>	<b>4,640.00</b>	<b>5,973.66</b>
<b>2. Non- Financial Liabilities</b>		
(a) Tax Liabilities	1,789.88	-
(b) Provisions	206.31	188.91
(c) Deferred Tax Liabilities	42.69	29.58
(d) Other Non- financial Liabilities	352.54	151.06
<b>(B)</b>	<b>2,391.42</b>	<b>369.55</b>
<b>TOTAL LIABILITIES</b>	<b>(A+B)</b>	<b>(A+B)</b>
	<b>7,031.42</b>	<b>6,343.21</b>
<b>3. Equity</b>		
(a) Equity Share Capital	3,181.05	3,181.05
(b) Other Equity	87,639.26	16,808.61
Equity attributable to the owners of the parent	90,820.31	19,989.66
(c) Non-Controlling Interest	29,927.91	2,947.71
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,27,779.64</b>	<b>29,280.58</b>





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**CONSOLIDATED AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022**

(Rs. in Lakhs)

Particulars	31-Mar-22	31-Mar-21
	(Audited)	(Audited)
<b>A. Cash Flow from Operating Activities</b>		
Profit/(Loss) before tax	1,10,948.38	(1,636.68)
Adjustments for:		
Gratuity Expense	77.00	64.33
Depreciation and amortization expense	415.62	447.28
Interest Expense	163.62	104.91
Irrecoverable debts/advances written off	71.68	6.42
Interest on Fixed deposits and Others	(256.17)	(63.50)
Dividend Income	(19.14)	(16.86)
Profit from sale of Investments	(824.34)	(538.69)
Profit from sale of Step-down Subsidiary	(67,429.73)	-
Fair Valuation Gain on Investments	(47,475.17)	(310.22)
Share of Loss from Associates	518.61	-
Profit on sale of Property, Plant & Equipments	(0.06)	(3.27)
Provision / (Reversal) for standard assets written back	0.03	(0.19)
Gain on modification of lease liabilities	(155.21)	-
Unspent liabilities no longer required written back	(186.06)	(10.06)
<b>Operating (Loss) before working capital changes</b>	<b>(4,150.94)</b>	<b>(1,956.53)</b>
<b>Movements in working capital:</b>		
(Increase) / Decrease in Trade Receivables	(815.99)	133.81
(Increase) / Decrease in Loans	(141.51)	63.08
(Increase) / Decrease in Other Financial Assets	(12,589.36)	5.37
(Increase) / Decrease in Other Non- Financial Assets	(566.16)	(71.60)
(Increase) / Decrease in Inventories	(3,635.22)	(9.48)
Increase / (Decrease) in Trade Payables	(371.15)	(1,149.96)
Increase / (Decrease) in Lease Liabilities	69.77	(12.78)
Increase / (Decrease) in Other Financial Liabilities	272.32	41.55
Increase / (Decrease) in Provisions	(85.57)	(8.79)
Increase / (Decrease) in Other Non- Financial Liabilities	201.48	14.84
<b>Cash (used) in operations</b>	<b>(21,812.33)</b>	<b>(2,950.49)</b>
Income tax paid (net of refunds)	(11,287.90)	(100.29)
<b>Net cash (used in) operating activities</b>	<b>(33,100.23)</b>	<b>(3,050.78)</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Property, Plant & Equipment (including intangible assets, Capital Work in Progress and	(473.01)	(98.45)
Proceeds from sale of Property, Plant & Equipments	4.54	4.13
Investment in Fixed Deposits and Others (net) (having original maturity of more than three months)	(19,866.38)	6.32
Dividend Received	19.35	16.61
Proceeds from sale of Investments	1,46,370.68	24,956.19
Purchase of Investments	(91,757.61)	(22,872.39)
Interest received on Fixed Deposits and Others	41.25	124.70
<b>Net cash generated from investing activities</b>	<b>34,338.82</b>	<b>2,137.11</b>
<b>C. Cash Flows from Financing Activities</b>		
Proceeds/ (Repayment) from Borrowings (Net)	(978.60)	477.47
Interest Expense	(163.62)	(104.91)
<b>Net cash generated from/ (used in) financing activities</b>	<b>(1,142.22)</b>	<b>372.56</b>
<b>D. Net change in cash and cash equivalents (A+B+C)</b>	<b>96.37</b>	<b>(541.11)</b>
<b>E. Cash and Cash equivalents - Opening Balance</b>	<b>1,204.18</b>	<b>1,745.29</b>
<b>F. Cash and Cash equivalents - Closing Balance</b>	<b>1,300.55</b>	<b>1,204.18</b>

**Explanation:**

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows"

(Rs. in Lakhs)

**2. Cash & Cash Equivalents are represented by:**

	March 31, 2022	March 31, 2021
Cash on Hand		
Balances with Banks:	28.90	18.87
On Current Accounts	887.44	672.08
Cheques on Hand	224.25	243.24
Bank Deposits with original maturity of less than 3 months	159.96	269.99
<b>Total</b>	<b>1,300.55</b>	<b>1,204.18</b>





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**Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year Ended March 31, 2022**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022 (Audited) [Refer Note 3]	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1	<b>Segment Revenue</b>					
(a)	Financial Services					
(b)	Healthcare Network	(100.55)	143.89	91.39	835.62	813.54
	<b>Total</b>	<b>15,759.21</b>	<b>14,115.24</b>	<b>13,222.11</b>	<b>62,307.20</b>	<b>54,006.34</b>
	Less: Inter Segment Revenue					
	<b>Income from Operations</b>	<b>15,658.66</b>	<b>14,259.13</b>	<b>13,313.50</b>	<b>63,142.82</b>	<b>54,819.88</b>
2	<b>Segment Results</b>					
	<b>Profit / (Loss) before Finance Costs and Tax</b>					
(a)	Financial Services	(134.20)	117.23	68.19	708.39	745.13
(b)	Healthcare Network	(3,533.59)	1,15,434.71	(871.19)	1,09,607.05	(2,285.43)
	<b>Total</b>	<b>(3,667.79)</b>	<b>1,15,551.94</b>	<b>(803.00)</b>	<b>1,10,315.44</b>	<b>(1,540.30)</b>
	Less:					
	Finance Costs	12.85	50.00	24.81	163.62	104.91
	Other unallocable expenditure net of unallocable income	(276.22)	(178.98)	25.22	(796.56)	(8.53)
	<b>Profit / (Loss) before tax</b>	<b>(3,404.42)</b>	<b>1,15,680.92</b>	<b>(853.03)</b>	<b>1,10,948.38</b>	<b>(1,636.68)</b>
3	<b>Segment Assets</b>					
(a)	Financial Services	6,387.29	5,975.30	5,499.24	6,387.29	5,499.24
(b)	Healthcare Network	1,17,254.25	1,23,800.70	19,232.21	1,17,254.25	19,232.21
(c)	Unallocated	4,138.10	5,105.44	4,549.13	4,138.10	4,549.13
	<b>Total</b>	<b>1,27,779.64</b>	<b>1,34,881.44</b>	<b>29,280.58</b>	<b>1,27,779.64</b>	<b>29,280.58</b>
4	<b>Segment Liabilities</b>					
(a)	Financial Services	109.49	259.68	67.70	109.49	67.70
(b)	Healthcare Network	6,824.61	10,668.61	4,810.58	6,824.61	4,810.58
(c)	Unallocated	97.32	141.48	1,464.93	97.32	1,464.93
	<b>Total</b>	<b>7,031.42</b>	<b>11,069.77</b>	<b>6,343.21</b>	<b>7,031.42</b>	<b>6,343.21</b>





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### Notes:

1. The above Audited Consolidated Financial Results for the quarter and year ended March 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 30, 2022. The Consolidated financial results for the year ended March 31, 2022 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
2. The Group has identified the following segments:
  - (a) Financial Services - consists mainly of financing of loans and investment in shares and securities, financial consultancy, professional fees, wealth management, financial planning, distribution and related services.
  - (b) Healthcare Network - includes activities for pathology, food processing and marketing of healthcare and OTC products through e-commerce portal and diagnostic services which consist of pathological / radiological investigations.
3. The figure for the quarter ended 31st March, 2022 are the balancing figure between audited figure in respect of the full financial year and the unaudited published period-to-date reviewed figures upto the end of the third quarter 31st December, 2021 which were subjected to a limited review.
4. Exceptional items represent the gain on following transaction/ event:
  - (a) During the year, Sastasundar Healthbuddy Limited ("SHBL"), subsidiary of the company has sold 3,67,659 Equity Shares of face value of Rs 10/- each of Flipkart Health Limited (Formerly Sastasundar Marketplace Limited), a wholly owned subsidiary of the Company upto 8th December 21, to Flipkart Health Private Limited ("FHPL") vide terms and conditions of Share Subscription and Purchase Agreement (SSPA) dated November 19, 2021 and Shareholders Agreement, which includes non-compete and non-solicit restrictions in relation to this transaction. The Company on the same date has also signed a Business Cooperation Agreement in relation to this transaction.  
The Company has received a total consideration of Rs 68976.24 lakhs for above transaction with net gain of Rs 67,429.73 lakhs, which has been disclosed as Exceptional item in Statement of Profit & Loss. The remaining 1,87,490 equity share held by SHBL was valued at fair value resulting into fair value gain of Rs. 34,618.80 lakhs in the Statement of profit and loss.  
Consequent to above transaction, Sastasundar Marketplace Limited ceases to be the subsidiary of the SHBL and has become an Associate of the SHBL.
  - (b) During the year ended March 31, 2022, Sastasundar Healthbuddy Limited ("SHBL"), subsidiary of the company has received 99,873 number of 0.01% Non-Cumulative Compulsorily Convertible Preference shares as Bonus (Bonus CCPS) from Flipkart Health Limited (Formerly known as Sastasundar Marketplace Limited), a wholly owned subsidiary upto 8th December, 2021. These Bonus CCPS would be converted into variable number of Equity shares in the manner prescribed in the Terms of Bonus CCPS, as amended. The Company has also entered into an arrangement with the investor to sale 75.1% of Bonus CCPS at a specified price on achievement of certain milestones by the Company. During the previous quarter ended December 31, 2021, fair value gain of Rs 14,857.68 lakhs based on the management estimate which has been shown as exceptional gain. During the quarter ended March 31, 2022, the management has engaged an independent valuer to carry out the fair valuation of Bonus CCPS. The fair valuation of CCPS has been estimated at Rs 13,700 lakhs resulting into a net loss of Rs. 1157.68 lakhs in the current quarter which has been disclosed under exceptional item.
5. Hoppymate Foods Limited, step down subsidiary of the company had started its operation in fast moving consumer goods in 2018 with an aim to reach the consumer with a premium brand. The company has taken various steps since then to build distribution channel & offline stores, which did not turn out as expected and losses has been incurred. Presently the company is into discussion with business partner on further plans of restructuring its business.
6. The Group has taken into account external and internal information for assessing possible impact of Covid 19 on various elements of its financial results, including recoverability of its assets.
7. Previous Period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.

For Sastasundar Ventures Limited



B. L. Mittal  
Chairman cum Managing Director  
DIN : 00365809

Date : May 30, 2022  
Place : Kolkata

