

January 13, 2024

**Department of Corporate Services,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001,
Maharashtra, India.

BSE SCRIP CODE: 504341

Sub: Outcome of the Board Meeting.

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held on Saturday, January 13, 2024 *inter alia* considered and approved –

1. Incorporation of following Subsidiary Companies for setting up of solar power project in the state of Maharashtra to supply power to private consumers;
 - a. REL Kumbhari Solar Project 10 Private Limited
 - b. REL Kumbhari Solar Project 11 Private Limited
 - c. REL Wardha Solar Project 4 Private Limited
 - d. REL Wardha Solar Project 5 Private Limited
2. Applications made for incorporation of the following Subsidiary Companies for setting up of solar projects in the State of Maharashtra, to supply power to private consumers;
 - a. REL Wardha Solar Project 1 Private Limited
 - b. REL Wardha Solar Project 2 Private Limited
 - c. REL Wardha Solar Project 3 Private Limited
3. Divestment or otherwise monetizing stake in any or all of the following subsidiaries of the Company which shall be subject to the approval of the shareholders in general meeting –

Sr. No.	Name of Subsidiary
Kumbhari Solar Park – Phase 1	
1.	Ravindra Energy MHSP LLP
2.	REL Kumbhari Solar Project 1 Private Limited
3.	REL Kumbhari Solar Project 2 Private Limited
4.	REL Kumbhari Solar Project 3 Private Limited
5.	REL Kumbhari Solar Project 4 Private Limited

Kumbhari Solar Park – Phase 2	
6.	REL Kumbhari Solar Project 5 Private Limited
7.	REL Kumbhari Solar Project 6 Private Limited
8.	REL Kumbhari Solar Project 7 Private Limited
9.	REL Kumbhari Solar Project 8 Private Limited
10.	REL Kumbhari Solar Project 9 Private Limited
11.	REL Kumbhari Solar Project 10 Private Limited (Proposed)
12.	REL Kumbhari Solar Project 11 Private Limited (Proposed)
Jam/Wardha Solar Park (Under Incorporation)	
13.	REL Wardha Solar Project 1 Private Limited
14.	REL Wardha Solar Project 2 Private Limited
15.	REL Wardha Solar Project 3 Private Limited
16.	REL Wardha Solar Project 4 Private Limited
17.	REL Wardha Solar Project 5 Private Limited
Kakamari Hybrid Park	
18.	Ravindra Energy KNSP1 Private Limited
Bhadla Solar Park	
19.	Prerak Greentech Solar Private Limited

4. Fixed Saturday, the 10th day of February, 2024 as the date for holding the Extraordinary General Meeting of the Company through Video Conferencing / Other Audio Visual Means and approval the notice convening the said Extraordinary General Meeting.
5. Approved closure of Register of Members and the Share Transfer Books for the purpose of Extraordinary General Meeting from Saturday, February 3, 2024 to Saturday, February 10, 2024 (both days inclusive).

The meeting of the Board of Directors commenced at 3:30 PM and concluded at 4:05 PM.

Kindly take the same on your records and oblige.

Yours faithfully,

For Ravindra Energy Limited

Vadiraj Mutalik
Company Secretary & Compliance Officer
M. No.: 50738