



Gyscoal® Alloys Ltd.

An ISO 9001 Certified Company
Government Recognized One Star Export House

Corporate Office:

2nd Floor, Mrudul Tower,
B/h. Times of India, Ashram Road,
Ahmedabad - 380 009, Gujarat, INDIA.
Tel.: +91-79-66614508 E-mail: info@gyscoal.com
Web.: www.gyscoal.com
CIN: L27209GJ1999PLC036656

Regd. Office & Factory:

Ubkhal, Kukarwada - 382 830,
Tal.: Vijapur, Dist.: Mehsana,
Gujarat, INDIA.
Tel.: +91-2763-252384
Fax: +91-2763-252540
E-mail: info@gyscoal.com

May 16, 2023

BSE Limited

PhirozeJeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 533275

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
G Block, BandraKurla Complex,
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: GAL

Dear Sir/ Madam,

Subject: Voting Result of Extra-Ordinary General Meeting held on Friday, May 12, 2023 through Video Conferencing /Other Audio Visual Means (VC/OAVM).

Pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the voting results of Extra Ordinary General Meeting (EGM) of the Company held on Friday, May 12, 2023 at 03:00 p.m. through Video Conference (VC)/ Other Audio Visual Means (OAVM), without the physical presence of its members at a common venue, to transact the business as stated in the EGM notice dated April 10, 2023. The meeting was concluded at 04:00 p.m. All the items of the business contained in the notice were transacted and passed by the members with requisite majority.

In this regard please find, enclosed the following:

1. Combined voting results of remote e-voting and e-voting conducted during the EGM, in relation to the business transacted at the EGM, as required under Regulation 44(3) of the Listing Regulation, as amended – **Annexure A**
2. The Scrutinizer's Report dated May 16, 2023, pursuant to Section 108 of the Companies Act, 2013, read with the Rule of the Companies (Management and Administration) Rules, 2014, each as amended – **Annexure B**



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The voting results along with Scrutinizer's Report is also available on the Company's website at www.gyscoal.com and is also being made available on the website of the National Securities Depository Limited at www.evoting.nsdl.com.

You are requested to kindly take note of the same.

Thanking you.

Yours faithfully,

For Gyscoal alloys Limited

Hiral Patel
Company Secretary and Compliance Officer

Encl.: As Above

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General information about company

Scrip code	533275
NSE Symbol	GAL
MSEI Symbol	-
ISIN	INE482J01021
Name of the company	GYSOAL ALLOYS LIMITED
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	12-05-2023
Start time of the meeting	03:00 PM
End time of the meeting	04:00 PM

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Scrutinizer Details

Name of the Scrutinizer	CHIRAG SHAH
Firms Name	CHIRAG SHAH AND ASSOCIATES
Qualification	CS
Membership Number	5545
Date of Board Meeting in which appointed	10-04-2023
Date of Issuance of Report to the company	16-05-2023

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Voting results	
Record date	05-05-2023
Total number of shareholders on record date	38393
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	5
b) Public	31
No. of resolution passed in the meeting	11
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for Change in name of the Company from "GYSCOAL ALLOYS LIMITED" to "SHAH METACORP LIMITED" and consequential alteration to Memorandum of Association and Articles of Association of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		114932647	87.4952	114932647	0	100.0000	0.0000
	Poll	131358876	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	131358876	114932647	87.4952	114932647	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	1000	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		76706352	38.1588	76703337	3015	99.9961	0.0039
	Poll	201018800	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	201018800	76706352	38.1588	76703337	3015	99.9961	0.0039
Total		332378676	191638999	57.6568	191635984	3015	99.9984	0.0016
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Alteration and Adoption of new Set of Memorandum of Association (MVA) of the Company as per the provision of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		114932647	87.4952	114932647	0	100.0000	0.0000
	Poll	131358876	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	131358876	114932647	87.4952	114932647	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	1000	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		76705752	38.1585	76703379	2373	99.9969	0.0031
	Poll	201018800	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	201018800	76705752	38.1585	76703379	2373	99.9969	0.0031
Total		332378676	191638399	57.6566	191636026	2373	99.9988	0.0012
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Alteration and Adoption of new set of Articles of Association (AOA) of the Company as per the provision of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		114932647	87.4952	114932647	0	100.0000	0.0000
	Poll	131358876	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	131358876	114932647	87.4952	114932647	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	1000	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		76705252	38.1582	76703102	2150	99.9972	0.0028
	Poll	201018800	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	201018800	76705252	38.1582	76703102	2150	99.9972	0.0028
Total		332378676	191637899	57.6565	191635749	2150	99.9989	0.0011
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the requests received from Mr. Zankarsinn Kishorsinn Solanki and Mrs. Giraben Kishorsinh Solanki, persons belonging to the promoter and promoter group of the Company, for re-classification from the 'promoter and promoter group' category to 'public' category.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		114932647	87.4952	114932647	0	100.0000	0.0000
	Poll	131358876	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	131358876	114932647	87.4952	114932647	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	1000	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		76705102	38.1582	76703102	2000	99.9974	0.0026
	Poll	201018800						
	Postal Ballot (if applicable)							
	Total	201018800	76705102	38.1582	76703102	2000	99.9974	0.0026
Total		332378676	191637749	57.6565	191635749	2000	99.9990	0.0010
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To consider the conversion of loan into equity shares of the Promoter to the company that was used for the purpose of working capital requirement.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	131358876	1553279	1.1825	1553279	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		131358876	1553279	1.1825	1553279	0	100.0000
Public- Institutions	E-Voting	1000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1000	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	201018800	76705102	38.1582	76703102	2000	99.9974	0.0026
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		201018800	76705102	38.1582	76703102	2000	99.9974
Total		332378676	78258381	23.5449	78256381	2000	99.9974	0.0026
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	1553279
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Preferential issue and allotment of 12,70,00,000 equity shares at an issue price of Rs. 3.24 [Rs. 1/- face value + Rs. 2.24/- premium per share] to Mona Viral Shah - Promoter (by way of conversion of loan				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		709326	0.5400	709326	0	100.0000	0.0000
	Poll	131358876	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	131358876	709326	0.5400	709326	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	1000	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		76705252	38.1582	76703252	2000	99.9974	0.0026
	Poll	201018800	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	201018800	76705252	38.1582	76703252	2000	99.9974	0.0026
Total		332378676	77414578	23.2911	77412578	2000	99.9974	0.0026
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	709326
Public Insitutions	0
Public - Non Insitutions	32578175

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Resolution (7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To consider and Approve the material related party transaction(s) proposed to be entered into by the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	131358876	709326	0.5400	709326	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		709326	0.5400	709326	0	100.0000	0.0000
Public- Institutions	E-Voting	1000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	201018800	76705252	38.1582	76703087	2165	99.9972	0.0028
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		76705252	38.1582	76703087	2165	99.9972	0.0028
Total		332378676	77414578	23.2911	77412413	2165	99.9972	0.0028
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	709326
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (8)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To consider and Approve the material related party transaction(s) proposed to be entered into by the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	131358876	709326	0.5400	709326	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		709326	0.5400	709326	0	100.0000	0.0000
Public- Institutions	E-Voting	1000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	201018800	76705252	38.1582	76703101	2151	99.9972	0.0028
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		76705252	38.1582	76703101	2151	99.9972	0.0028
Total		332378676	77414578	23.2911	77412427	2151	99.9972	0.0028
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	709326
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (9)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To consider and if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company and to pass, with or without modification(c), the following resolution as an				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	131358876	217324	0.1654	217324	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		217324	0.1654	217324	0	100.0000	0.0000
Public- Institutions	E-Voting	1000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	201018800	76705252	38.1582	76703102	2150	99.9972	0.0028
	Poll		0	0.0000	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	
	Total		76705252	38.1582	76703102	2150	99.9972	0.0028
Total		332378676	76922576	23.1431	76920426	2150	99.9972	0.0028
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	217324
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (10)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To consider and if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company and to pass, with or without modification(c), the following resolution as an				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	131358876	709326	0.5400	709326	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		131358876	709326	0.5400	709326	0	100.0000
Public- Institutions	E-Voting	1000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1000	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	201018800	76705252	38.1582	76703252	2000	99.9974	0.0026
	Poll							
	Postal Ballot (if applicable)							
	Total		201018800	76705252	38.1582	76703252	2000	99.9974
Total		332378676	77414578	23.2911	77412578	2000	99.9974	0.0026
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	709326
Public Insitutions	0
Public - Non Insitutions	0

Resolution (11)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To consider and if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company and to pass, with or without modification(s), the following resolution as an				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	131358876	709326	0.5400	709326	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		131358876	709326	0.5400	709326	0	100.0000
Public- Institutions	E-Voting	1000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1000	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	201018800	76705252	38.1582	76703252	2000	99.9974	0.0026
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		201018800	76705252	38.1582	76703252	2000	99.9974
Total		332378676	77414578	23.2911	77412578	2000	99.9974	0.0026
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	709326
Public Insitutions	0
Public - Non Insitutions	0



CHIRAG SHAH & ASSOCIATES

Company Secretaries

1213, Ganesh Glory, Nr. Jagatpur Crossing,
Besides Ganesh Genesis,

Off. S.G. Highway, Ahmedabad - 382 481.

Ph.: 079-40020304, 6358790040/41/42

E-mail : chi118_min@yahoo.com

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Extra Ordinary General Meeting of the Equity Shareholders of
GYSOAL ALLOYS LIMITED

held on Friday, May 12, 2023
at 03.00 p.m. (IST) through
Video Conferencing/
Other Audio Visual Means

Consolidated Scrutinizer's Report on voting by Remote E-voting and E-voting facility to the shareholders present at the Extra Ordinary General Meeting ("EGM") through Video Conferencing/ Other Audio Visual Means in respect of the resolutions (businesses) contained in the Notice dated April 10, 2023 along with Corrigendum dated May 05, 2023 forming part of the same.

Dear Sir,

I, Chirag B Shah, Practicing Company Secretary, appointed as Scrutinizer for the purpose of the Voting through Remote E-voting and E-voting facility to the shareholders present at the EGM through Video Conferencing/ Other Audio Visual means ("VC/OAVM") on the below mentioned resolution(s), at Extra Ordinary General Meeting of the Equity Shareholders of the Company held on Friday, May 12, 2023 at 3.00 p.m. (IST), submit my report as under:

The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and the Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard-2 on General Meetings issued by the Institute of Company secretaries of India, relating to the E-voting facility to the shareholders present at the EGM through VC/OAVM and Remote E-voting. My responsibilities as a Scrutinizer is restricted to give a consolidated report on the Votes cast by the members for the resolutions (Businesses) contained in the Notice dated April 10, 2023 along with Corrigendum dated May 05, 2023 forming part of the same, through Remote E-Voting and through E-voting facility to the shareholders present at the EGM through VC/OAVM.

1. After the time fixed for E-voting facility to the shareholders present at the EGM through VC / OAVM by the Chairman, electronic voting system for Voting was started.
2. The company had appointed National Securities Depository Limited ("NSDL") as the Agency for providing e-voting facility to the shareholders present at the EGM through VC / OAVM and who had not casted their vote earlier through remote e-voting facility.

3. The remote e-voting period remained open from Saturday, 06th May, 2023 (9:00 a.m. IST) and ends on Thursday, 11th May, 2023 (5:00 p.m. IST).
4. The shareholders holding shares as on the "cut off" date i.e. Friday, May 05, 2023 were entitled to vote on the proposed resolutions (Items No. 1 to 11 as set out in the Notice of the Extra Ordinary General Meeting of the Company).
5. The votes were unblocked on May 12, 2023 at around 4.00 p.m. (IST) in the presence of two witnesses Mr. Raimeen Maradiya and Mr. Dhvani Rana who are not in the employment of the Company.
6. The result of the scrutiny of voting by Remote E-Voting and through E-voting facility to the shareholders present at the AGM through VC/OAVM, in respect of resolutions (businesses) contained in notice dated April 10, 2023 along with Corrigendum dated May 05, 2023 forming part of the same is as under:

a) Resolution No. 1 - (Special Resolution):

Approval for Change in name of the Company from "GYSCOAL ALLOYS LIMITED" to "SHAH METACORP LIMITED" and consequential alteration to Memorandum of Association and Articles of Association of the Company.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	1	217324	100.00%
Remote E- voting	125	191418660	100.00%
Total	126	191635984	100.00%

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E- voting	4	3015	0.00%
Total	4	3015	0.00%

(iii) abstained Votes:

Voting Description	Number of Members who voted	Number of shares for which votes cast.
E-voting by Shareholders through VC/OAVM	0	0
Remote E- voting	1	500
Total	1	500

b) Resolution No. 2 - (Special Resolution):

Alteration and Adoption of New Set of Memorandum of Association (MOA) of the Company as per the provision of the Companies Act, 2013.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	1	217324	100.00%
Remote E- voting	124	191418702	100.00%
Total	125	191636026	100.00%

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E- voting	4	2373	0.00%
Total	4	2373	0.00%

(iii) abstained Votes:

Voting Description	Number of Members who voted	Number of shares for which votes cast.
E-voting by Shareholders through VC/OAVM	0	0
Remote E- voting	2	1100
Total	2	1100

c) **Resolution No. 3 - (Special Resolution):**

Alteration and Adoption of New Set of Articles of Association (AOA) of the Company as per the provision of the Companies Act, 2013.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	1	217324	100.00%
Remote E- voting	125	191418425	100.00%
Total	126	191635749	100.00%

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E- voting	2	2150	0.00%
Total	2	2150	0.00%

(iii) abstained Votes:

Voting Description	Number of Members who voted	Number of shares for which votes cast.
E-voting by Shareholders through VC/OAVM	0	0
Remote E- voting	3	1600
Total	3	1600

d) Resolution No. 4 - (Ordinary Resolution):

To approve the requests received from Mr. Zankarsinh Kishorsinh Solanki and Mrs. Giraben Kishorsinh Solanki, persons belonging to the promoter and promoter group of the Company, for re-classification from the 'promoter and promoter group' category to 'public' category shareholder

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	1	217324	100.00%
Remote E- voting	125	191418425	100.00%
Total	126	191635749	100.00%

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E- voting	1	2000	0.00%
Total	1	2000	0.00%

(iii) abstained Votes:

Voting Description	Number of Members who voted	Number of shares for which votes cast.
E-voting by Shareholders through VC/OAVM	0	0
Remote E- voting	4	1750
Total	4	1750

e) **Resolution No. 5 - (Special Resolution):**

To consider the conversion of loan into equity shares of the Promoter to the company that was used for the purpose of working capital requirement.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E- voting	118	76696202	100.00%
Total	118	76696202	100.00%

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E- voting	1	2000	0.00%
Total	1	2000	0.00%

(iii) abstained Votes:

Voting Description	Number of Members who voted	Number of shares for which votes cast.
E-voting by Shareholders through VC/OAVM	1	217324
Remote E- voting	11	114723973
Total	12	114941297

f) Resolution No. 6 - (Special Resolution):

Preferential issue and allotment of 12,70,00,000 equity shares at an issue price of Rs. 3.10 [Rs. 1/- face value + Rs. 2.10/- premium per share] to Mona Viral Shah - Promoter (by way of conversion of loan into equity shares) and Non-Promoters respectively and issue of 2,40,00,000 convertible warrants into equity shares at an issue price of Rs. 3.10 [Rs. 1/- face value + Rs. 2.10/- premium per share] to Mona Viral Shah - Promoter by way of conversion of loan into equity shares.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E- voting	119	48791677	100.00%
Total	119	48791677	100.00%

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E- voting	1	2000	0.00%
Total	1	2000	0.00%

(iii) abstained Votes:

Voting Description	Number of Members who voted	Number of shares for which votes cast.
E-voting by Shareholders through VC/OAVM	1	217324
Remote E- voting	16	142628498
Total	17	142845822

g) Resolution No. 7 - (Ordinary Resolution):

To consider and Approve the material related party transaction(s) proposed to be entered into by the Company.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E- voting	116	76696187	100.00%
Total	116	76696187	100.00%

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E- voting	4	2165	0.00%
Total	4	2165	0.00%

(iii) abstained Votes:

Voting Description	Number of Members who voted	Number of shares for which votes cast.
E-voting by Shareholders through VC/OAVM	1	217324
Remote E- voting	10	114723823
Total	11	114941147

h) Resolution No. 8 - (Ordinary Resolution):

To consider and Approve the material related party transaction(s) proposed to be entered into by the Company.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E- voting	117	76696201	100.00%
Total	117	76696201	100.00%

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E- voting	3	2151	0.00%
Total	3	2151	0.00%

(iii) abstained Votes:

Voting Description	Number of Members who voted	Number of shares for which votes cast.
E-voting by Shareholders through VC/OAVM	1	217324
Remote E- voting	10	114723823
Total	11	114941147

i) Resolution No. 9 - (Ordinary Resolution):

To consider and if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E- voting	118	76696202	100.00%
Total	118	76696202	100.00%

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E- voting	2	2150	0.00%
Total	2	2150	0.00%

(iii) abstained Votes:

Voting Description	Number of Members who voted	Number of shares for which votes cast.
E-voting by Shareholders through VC/OAVM	1	217324
Remote E- voting	10	114723823
Total	11	114941147

j) **Resolution No. 10 - (Ordinary Resolution):**

To consider and Approve the material related party transaction(s) proposed to be entered into by the Company.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E- voting	119	76696352	100.00%
Total	119	76696352	100.00%

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E- voting	1	2000	0.00%
Total	1	2000	0.00%

(iii) abstained Votes:

Voting Description	Number of Members who voted	Number of shares for which votes cast.
E-voting by Shareholders through VC/OAVM	1	217324
Remote E- voting	10	114723823
Total	11	114941147

k) Resolution No. 11- (Ordinary Resolution):

To consider and Approve the material related party transaction(s) proposed to be entered into by the Company.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E- voting	119	76696352	100.00%
Total	119	76696352	100.00%

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes cast.	% of total number of valid votes cast
E-voting by Shareholders through VC/OAVM	0	0	0.00%
Remote E- voting	1	2000	0.00%
Total	1	2000	0.00%

(iii) abstained Votes:

Voting Description	Number of Members who voted	Number of shares for which votes cast.
E-voting by Shareholders through VC/OAVM	1	217324
Remote E- voting	10	114723823
Total	11	114941147

7. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you,
Yours faithfully,

For, Chirag Shah & Associates

Counter Signed by

Chirag B Shah
Scrutinizer
Practicing Company Secretary
FCS: 5545; CP: 3498
UDIN: F005545E000317428
Peer Review Cer. No. 704/2020
Place: Ahmedabad
Date: May 16, 2023

Hiral Patel
Company Secretary and Compliance Officer
Gyscoal Alloys Limited
(ACS : 56573)
(Authorised Representative appointed by Chairman)