

April 20, 2023

DM-Corporate Services

BSE Limited

P. J. Towers, Dalal Street, Fort

Mumbai – 400 001

Ref: Scrip Code 543536 (SME)

Sub: Statement of Deviation or Variation of utilization of Funds under Regulation 32 of SEBI LODR Regulations, 2015

Respected Sir/Madam,

Pursuant to Regulation 32 of the SEBI LODR Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Rights Issue of the Company during the 4th Quarter ended 31st March 2023, as mentioned in the object clause of the Prospectus dated May 27, 2022.

Please find enclosed herewith a statement in this regard.

This is for your information and records please.

Thanking You,

Yours Faithfully,

For **SILVER PEARL HOSPITALITY & LUXURY SPACES LTD.**

RAJESH KUMAR NEGI

DIN: 08131019

MANAGING DIRECTOR

Enclosed: As stated above

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of Listed Entity	Silver Pearl Hospitality & Luxury Spaces Limited
Mode of Raising Fund	IPO (SME Segment)
Date of Raising Funds	June 17, 2022
Amount Raised	9.00 Crore
Report Filed for the Quarter Ended	March 31, 2023
Monitoring Agency	Not Any
Monitoring Agency Name, if applicable	Not Any
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders	Not Applicable
If Yes, Date of Unitholders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Below are objects for which funds have been raised in the Initial Public Offer (IPO) and details of deviation, if any, in the following table:

Original Object	Modified Object, If any	Original Allocation (Rs. in Lakh)	Modified Allocation, If any (Rs. in Lakh)	Funds Utilized (Rs. in Lakh)	Amount of variation/ Variation for Quarter according to applicable object	Remarks, If any
Purchase of Hotel Properties	Not Any	650.00	Not Any	395.00	Nil	Not Any
General Corporate Purposes	Not Any	180.00	Not Any	180.00	Nil	Not Any
Issue Expenses	Not Any	70.00	Not Any	70.00	Nil	Not Any
Total ...	-	900.00	-	645.00	-	-

For SILVER PEARL HOSPITALITY & LUXURY SPACES LTD.

RAJESH KUMAR NEGI
DIN: 08131019
MANAGING DIRECTOR