

ROLEX RINGS LIMITED

(Formerly known as Rolex Rings Private Limited)

[CIN: L28910GJ2003PLC041991]

Regd. Office:-BEHIND GLOWTECH PRIVATE LIMITED, GONDAL ROAD, KOTHARIA, RAJKOT Phone: (281)6699577/6699677

Email: compliance@rolexrings.com website. www.rolexrings.com

Ref. RolexRings/Reg23/Oct-Mar23/1

May 25, 2023

To, To

Corporate Relationship Department, National Stock Exchange of India Limited

BSE Limited, Exchange Plaza, C-1, Block G

Phiroze JeeJeebhoy Towers, Dalal Street, Bandra Kurla Complex

Mumbai-400001 Bandra (E), Mumbai – 400 051

Script Code: 543325 Script Symbol: ROLEXRINGS

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions in the format specified under SEBI Circular bearing reference No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, for the half year ended March 31, 2023.

Kindly take the same on your records and disseminate.

Thanking You,

Yours Faithfully,

For, Rolex Rings Limited (Formerly known as Rolex Rings Private Limited)

(Hardik Dhimantbhai Gandhi) Company Secretary & Compliance Officer [Membership No. A39931]

Encl: As above

											transaction listed ent when suc	n relates to loan ity/subsidiary. T h transaction wa	s, inter-c hese det s undert	orpor tails r aken:	ate deposit need to be o	s, advan disclosed	ces or in	nvestments once, during	se the related party made or given by the the reporting period
S r N o	r into transaction . N					1	Type of related party transaction	Value of Related Party transaction approved by the Audit Committee	transaction during the reporting	In case monies are due to either party as a result of the transaction	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances investments				
	Name	PAN	Name		PAN Relations counterpa with the entity of subsidiar	arty listed or its				Opening Balance	Closing Balance	Nature of Indebtednes s	Cost	T e n ur e	Nature	Inte rest Rate	Ten ure	Secured/ unsecure d	Purpose for which the funds will be utilised by the ultimate recipient of funds
1	Rolex Rings Limited		Manesh Madeka	Dayashankar	Managing Director Promoter	&	Remuneration	Rs. 96 Lakhs	Rs. 48 Lakhs					-					
2	Rolex Rings Limited		Rupesh Madeka	Dayashankar	Relatives Directors, oter of co	/Prom	Salary	Rs. 72 Lakhs	Rs. 36 Lakhs					-					
3	Rolex Rings Limited		Pinakin Madeka	Dayashankar	Relatives Directors, oter of co	/Prom	Salary	Rs. 72 Lakhs	Rs. 36 Lakhs					-					
4	Rolex Rings Limited		Jiten Madeka	Dayashankar	Relatives Directors, oter of co	/Prom	Salary	Rs. 72 Lakhs	Rs. 36 Lakhs					-					-
5	Rolex Rings Limited		Ashok Madeka	Dayashankar	Relatives Directors, oter Gro company	/Prom oup of	Salary	Rs. 48 Lakhs	Rs. 24 Lakhs					-					
6	Rolex Rings Limited		Bhautik Madeka	Dayashankar	WTD Promoter		Remuneration	Rs. 93.6 Lakhs	Rs. 46.8 Lakhs					-					

								transaction listed entit when such	relates to loans y/subsidiary. Tl transaction was	, inter-co nese deta undertal	rporat ails nec ken:	te deposits ed to be d	, advance isclosed	es or inv only on	vestments m ce, during t	e the related party hade or given by the he reporting period
Sr. N o.	Details of the party entering into transaction	Details of the c		Type of related party transaction	Value of Related Party transaction approved by the Audit Committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	is incurred inter-corpo	n case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advan investments				posits, advances or
	Name PAN	Name F	PAN Relationship of counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of Indebtednes s	Cost	T e n ur e	Nature	Inter est Rate	Ten ure	Secured/ unsecure d	Purpose for which the funds will be utilised by the ultimate recipient of funds
7	Rolex Rings Limited	Paresh Dayashankar Madeka	Relatives of Directors/Prom oter Group of company	Salary	Rs. 6 Lakhs	Rs. 3 Lakhs					-					
8	Rolex Rings Limited	Mihir Rupeshkumar Madeka	WTD /Promoter Group of company	Remuneration	Rs. 84 Lakhs	Rs. 42 Lakhs					-					
9	Rolex Rings Limited	RapidCut	Enterprise over which Key Managerial Personnel are able to exercise significant influence	Job Work	Rs. 300 Lakhs	Rs. 46.91 Lakhs					-					
10	Rolex Rings Limited	RapidCut	Enterprise over which Key Managerial Personnel are able to exercise significant influence	Rent	Rs. 8 Lakhs	Rs. 2.47 Lakhs					-					
11	Rolex Rings Limited	Hemal Paresh Madeka	Relatives of Directors/Prom oter Group of the company	Salary	Rs. 66 Lakhs	Rs. 33 Lakhs					-					

Sr. N o.	Details of the party into transaction	entering	Details of the counter	party	Type of related party transaction	Value of Related Party transaction approved by the Audit Committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	re is incurred to make or give loans, inter-corporate deposits, advances or investments it is incurred to make or give loans, inter-corporate deposits, advances or investments							made or given by the the reporting period	
	Name	PAN	Name PAN	Relationship of counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of Indebtednes s	Cost	T e n u r	Nature	Inte rest Rate	Ten ure	Secured/ unsecure d	Purpose for which the funds will be utilised by the ultimate recipient of funds
12	Rolex Rings Limited		Bharat Jiten Madeka	Relatives of Directors/Prom oter Group of the company	Salary	Rs. 84 Lakhs	Rs. 42 Lakhs					-					
13	Rolex Rings Limited		Sanjay Bhagwanji Bole	Relatives of Directors/Prom oter Group of the company	Salary	Rs. 15 Lakhs	Rs. 7.50 Lakhs					-					
14	Rolex Rings Limited		Hiren Dilipbhai Doshi	Key Managerial Personnel	Salary	Rs. 60 Lakhs	Rs. 23.5 Lakhs		-			-					-
15	Rolex Rings Limited		Hardik Dhimantbhai Gandhi	Key Managerial Personnel	Salary	Rs. 8 Lakhs	Rs. 2.55 Lakhs					-					

Sr. N	Details of the party into transaction	entering	Details of the	he counter	party	Type of related party transaction	transaction listed enti when such In case any is incurred	n relates to loans, ty/subsidiary. Th n transaction was financial indeb l to make or give orate deposits, ac	, inter-conness underta tedness e loans,	Details of the loans, inter-corporate deposits, advances or investments							
	Name	PAN	Name	PAN	Relationship of counterparty with the listed entity or its subsidiary				transaction Opening Balance	Closing Balance	Nature of Indebtednes s	Cost	T Nature e n u r e	Inte rest Rate	Ten ure	Secured/ unsecure d	Purpose for which the funds will be utilised by the ultimate recipient of funds
16	Rolex Rings Limited		RapidCut		Enterprise over which Key Managerial Personnel are able to exercise significant influence	Scrap Sale	Rs. 125 Lakhs	Rs. 41.68 Lakhs									
17	Rolex Rings Limited		RapidCut		Enterprise over which Key Managerial Personnel are able to exercise significant influence	Sale of Inserts, Tools, etc.	Rs. 20 Lakhs	Rs. 2.17 Lakhs									

Note: 1) Value in column "Value of Related Party Transaction approved by Audit Committee" is annual number