



July 30, 2021

To, The Listing Department The National Stock Exchange of India Limited Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 NSE Trading Symbol: DEN	To, The Corporate Relationship Department BSE Limited P.J. Towers, 1 st Floor, Dalal Street, Mumbai – 400 001 BSE Security Code: 533137
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Dear Sir/Madam,

Subject: Sale of stake in CCN DEN Network Private Limited, a subsidiary company.

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform that pursuant to the agreement dated July 30, 2021 entered into between the Company, Futuristic Media and Entertainment Limited (wholly owned subsidiary of the Company) ('Futuristic') and Mr. Virender Gaur and Mr. Mayank Gaur (the 'Remaining Shareholders') of CCN DEN Network Private Limited ("CCN"), the Company and Futuristic have sold their entire holding of 1,57,70,000 (one crore fifty seven lakh seventy thousand) Equity Shares representing 51% of the equity share capital of CCN to the Remaining Shareholders and received aggregate consideration of Rs. 8,67,35,000/- (Rupees eight crore sixty seven lakh thirty five thousand only). Accordingly, CCN has ceased to be a subsidiary of the Company with effect from July 30, 2021.

Since CCN was not a subsidiary of the Company in terms of INDAS, the accounts of CCN were not consolidated with the accounts of the Company.



The buyers i.e. the Remaining Shareholders do not belong to the Promoter/ Promoter Group/ group Companies.

This transaction of sale does not fall within Related Party Transaction.

Kindly take the same on record.

Thanking you,

FOR DEN NETWORKS LIMITED

Jatin Mahajan

Company Secretary

DEN NETWORKS LIMITED

CIN: L92490MH2007PLC344765

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