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An ISO 9001, ISO 14001 & ISO  
45001

Certified Company



27<sup>th</sup> May 2023

BSE Ltd  
The Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street – Mumbai 400 001

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai – 400051  
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No.: 504614

Symbol: **SARDAEN**

Series: **EQ**

Dear Sir,

Sub: **Press Release on the results for the Q4 FY23**

With reference to the captioned subject, pursuant to Regulation 30 (6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are enclosing herewith the press release on the Q4 FY23 results of our Company.

The said Press Release is also being placed on the website of the company - [www.seml.co.in](http://www.seml.co.in).

You are requested to take it on record.

Thanking you,

Yours faithfully,  
For Sarada Energy & Minerals Ltd.

Company Secretary

Encl: As above

## Press Release

Mumbai, May 27, 2023

Sarda Energy & Minerals Limited (SEML) reports its Consolidated and Standalone financial results for the Fourth Quarter and Year ended March 31, 2023.

### Key Corporate Actions:

- The Board has recommended a Dividend of 75% for FY23 and a Special Dividend of 75% to commemorate the 50<sup>th</sup> Anniversary of SEML, amounting to a **Total Dividend of 150% for FY23**
- The Board also recommended Equity Share Split from face value of INR 10/share to face value of INR 1/share

### Financial Performance:

#### **Consolidated:**

INR Cr.	Quarter					Year Ended		
	Q4FY23	Q3FY23	Q4FY22	Change %		FY23	FY22	Change %
	A	B	C	QoQ	YoY			
Revenue from Operations	1,076	908	1,058	19%	2%	4,212	3,914	8%
Operating EBITDA	209	197	349	6%	-40%	1,052	1,339	-21%
Profit Before Tax (PBT)	165	161	291	2%	-43%	807	1,108	-27%
Profit After Tax (PAT)	115	130	207	-12%	-44%	604	807	-25%

#### **Standalone:**

INR Cr.	Quarter					Year Ended		
	Q4FY23	Q3FY23	Q4FY22	Change %		FY23	FY22	Change %
	A	B	C	QoQ	YoY			
Revenues from Operations	816	698	761	17%	7%	3,020	2,642	14%
Operating EBITDA	205	176	283	16%	-28%	836	874	-4%
Profit Before Tax (PBT)	202	198	289	2%	-30%	847	877	-3%
Profit After Tax (PAT)	149	151	215	-1%	-31%	638	660	-3%

*Note: 1) Consolidated financial results are not comparable QoQ because of seasonal nature of Hydro Power business*

*2) Standalone PBT in FY23 includes dividend income of INR 21.02 Cr from Sarda Metals & Alloys Ltd*

*3) PBT includes effect of Mark-to-Market gain/ loss on Investment*

**Production and Sales (Consolidated):**
**Production:**

Products	UOM	Quarter					Year Ended		
		Q4FY23	Q3FY23	Q4FY22	Change %		FY23	FY22	Change %
		A	B	C	QoQ	YoY			
Iron Ore Pellet	'000 MT	188	212	159	-11%	18%	800	741	8%
Sponge Iron	'000 MT	84	77	69	10%	23%	290	294	-2%
Steel Billet	'000 MT	62	64	47	-3%	32%	228	192	18%
Wire Rod	'000 MT	52	52	41	1%	28%	190	161	18%
H.B Wire	'000 MT	10	10	9	-3%	9%	39	32	21%
Ferro Alloys	'000 MT	53	43	44	24%	19%	164	159	3%
Power (Thermal)	Mn Kwh	321	277	279	16%	15%	1,083	1,079	0%
Power (Hydro)	Mn Kwh	28	98	25	-72%	13%	494	423	17%
Coal	'000MT	358	371	786	-4%	-54%	1,200	786	53%

*Note:* 1) Hydro Power Generation is seasonal. Hence not comparable QoQ

2) Third Ferro Alloys Furnace of SMAL commenced in Q4FY23

3) Coal mines operation commenced in Jan 2022

**Sales:**

Products	UOM	Quarter					Year Ended		
		Q4FY23	Q3FY23	Q4FY22	Change %		FY23	FY22	Change %
		A	B	C	QoQ	YoY			
Iron Ore Pellet	'000 MT	128	124	111	3%	15%	522	488	7%
Sponge Iron	'000 MT	27	18	30	50%	-8%	82	121	-33%
Steel Billet	'000 MT	9	11	5	-17%	92%	33	26	30%
Wire Rod	'000 MT	43	41	30	3%	41%	151	128	18%
H.B Wire	'000 MT	10	10	9	2%	17%	40	32	24%
Ferro Alloys	'000 MT	52	37	45	39%	15%	157	158	0%
Power (Thermal)	Mn Kwh	16	10	15	54%	3%	71	76	-6%
Power (Hydro)	Mn Kwh	28	98	25	-72%	13%	494	423	17%
Coal	'000MT	237	141	210	68%	13%	870	210	314%

*Note:* A part of all Production is captively consumed for production of downstream product

**About Sarda Energy & Minerals Ltd:**

Sarda Energy & Minerals Limited (SEML), incorporated in 1973, is an integrated steel producer of long steel products having steel manufacturing facility at Raipur, Chhattisgarh. It is also a leading producer and exporter of ferro alloys with manufacturing facilities at Raipur & Vizag. It also has interests in hydropower sector through various SPVs and also operates a commercial coal mine and captive iron ore mine at CG.

To know more, visit [www.seml.co.in](http://www.seml.co.in)

For enquiries, please contact	
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