

Date: March 26, 2024

To  
Bombay Stock Exchange Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumhai — 400001

Scrip Code: 544106  
Symbol: MCFL

**Subject: Approval of Proposed acquisition of Partnership Firm, M/S AJAY INDUSTRIES having its business at Ajay Industries, Station Road, Manavadar, Dist: Junagadh 362630 by way of slump sale as going concern basis.**

**Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the " SEBI Listing Regulations ")**

Dear Sir,

With reference to captioned subject matter, we would like to inform that the Company has approved the Proposal for acquisition of Partnership Firm, M/S AJAY INDUSTRIES having its business at Ajay Industries, Station Road, Manavadar, Dist: Junagadh 362630 by way of slump sale as a going concern basis.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI /HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are as under:-

<b>Sr No.</b>	<b>Particulars</b>	<b>Details</b>
<b>01.</b>	Name of the target entity, details in brief such as size, turnover etc.	<b>Name of the Targeted Entity:</b>  <b>M/S AJAY INDUSTRIES</b> having its business at Ajay Industries, Station Road, Manavadar, Dist: Junagadh 362630  <b>Details as on 31<sup>st</sup> March, 2023</b> 1. Partners Capital: Rs.85,93,429.61 (In. Rs) 2. Turnover: 27,02,58,973.29 (In. Rs)

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Formerly known as Mayank Cattle Food Private Limited  
CIN: L01210GJ1998PLC033969 GSTIN: 24AABCM9978P1ZJ  
R.S. No. 162, Rajkot Jamnagar Highway, Nr. Khandheri Stadium, Vill. Naranka, Tal. Paddhari,  
Rajkot, Gujarat-360110. Cell : 93777 79077  
e-mail : info@mayankcattlefood.com website : mayankcattlefood.com

02.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	<p>The acquisition of Partnership Firm, <b>M/S AJAY INDUSTRIES</b> doesn’t fall under the specified transactions of Related Party Transactions as prescribed under Sub-Section (1) of Section 188 of the Companies Act, 2013</p> <p>The following Partners of Ajay Industries are the Board Members of the Company.</p> <p>1.ANKIT BHARATBHAI VACHHANI 2.TANMAI AJAYBHAI VACHHANI 3.MAYANK BHARATKUMAR VACHHANI</p> <p>Additionally, the acquisition of M/S AJAY INDUSTRIES will be at Arm’s Length Basis.</p>
03.	Industry to which the entity being acquired belongs.	Agriculture Industry
04.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	This acquisition is in line with our strategy of expansion in the Agriculture business.
05.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
06.	Indicative time period for completion of the acquisition.	On or Before 31 <sup>st</sup> March, 2024
07.	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash / Bank
08.	Cost of acquisition and/or the price at which the shares are acquired.	Approximately 7 (Seven) Crore.
09.	Percentage of shareholding / control acquired and / or number of shares acquired.	Through this acquisition, the business of Firm will be transfer to company as going concern basis.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of	<b>M/S AJAY INDUSTRIES</b> , being the Partnership Firm formed on 19 <sup>th</sup> November, 2012 having its business at

last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Ajay Industries, Station Road, Manavadar, Dist: Junagadh India 362630  Carrying business of Manufacturing and Trading of Cotton Seed Oil, Maize Oil, Cattle Food, Maize Cake and Trading of Agriculture Commodities and also providing service related to Ginning and Oil Manufacturing industries.  Turnover(In Rs.) for the last 3 years:-  1) As on 31.03.2023 – 27,02,58,973.29 2) As on 31.03.2022 – 33,03,75,059.90 3) As on 31.03.2021 – 31,15,22,375.92
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Kindly take the same on your record.  
Thanking You.

Yours faithfully,  
For **MAYANK CATTLE FOOD LIMITED**

**AJAY POPATLAL VACHHANI**  
**WHOLE-TIME DIRECTOR**  
**(DIN: 00585290)**