



# SIGACHI INDUSTRIES LIMITED

CIN: L24110TG1989PLC009497

AN EXCiPACT GMP, ISO 9001:2015 & FSSC22000 CERTIFIED COMPANY

[www.sigachi.com](http://www.sigachi.com)



To,

Date: 09.09.2023

<b>The Manager</b> <b>BSE Limited</b> <b>P.J. Towers, Dalal Street</b> <b>Mumbai- 400001</b> <b>(BSE Scrip Code: 543389)</b>	<b>The Manager</b> <b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, BandraKurla Complex,</b> <b>Bandra (E), Mumbai- 400051</b> <b>(NSE Symbol: SIGACHI)</b>
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Dear Sir/ Madam,

**Unit: Sigachi Industries Limited**

**Sub: Outcome of Board Meeting held on 09.09.2023 - pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015") this is to inform the Exchanges that the Board of Directors of Sigachi Industries Limited ("the Company") at its meeting held today, i.e., on Saturday, 09.09.2023 at 04:00 p.m. has considered and approved, inter-alia, the following:

1. Appointment of M/s. M S K A & Associates, Chartered Accountants, as the Statutory Auditors of the Company w.e.f 09.09.2023 pursuant to the recommendations of Audit Committee.
2. Appointment of Mrs. Swati Sinha, related Party as Vice President (Environmental, Social and Governance) and DE&I (Diversity, Equity and Inclusion) w.e.f 01.10.2023 at a remuneration of Rs. 2,25,000/- per month pursuant to the recommendations of Nomination and Remuneration Committee and Audit Committee.
3. Fixation of 09.10.2023 as the Record date for the purpose of Stock Split as approved by the shareholders in the Annual general Meeting held on 07.09.2023.

Further details in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure A.

The Meeting of the Board of Directors which commenced at 04:00 p.m. concluded at 04:30 p.m.

Thanking you.

Yours sincerely

**For Sigachi Industries Limited**

**Shreya Mitra**

Company Secretary and Compliance Officer

Encl.

## Annexure A

The details as required under the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are given as below:

Sl. No	Particulars	M/s. M S K A & Associates (Statutory Auditors)	Mrs. Swati Sinha
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s. M S K A & Associates as Statutory Auditors to fill the casual vacancy arose on account of resignation of M/s. T. Adinarayana & Co.,	Appointment of Mrs. Swati Sinha as Vice President (Environmental, Social and Governance) and DE&I (Diversity, Equity and Inclusion).
2.	Date of appointment / cessation (as applicable) & term of appointment	Appointment w.e.f 09.09.2023 at a Remuneration of Rs. 35,00,000/- per annum plus GST plus out of pocket expenses.	Appointment w.e.f 01.10.2023 at a remuneration of Rs. 2,25,000/- per month
3.	Brief profile (in case of appointment);	M/s. M S K A & Associates, Chartered Accountants was established in 1978. It has its head office in Mumbai and has nine branch offices in various cities in India. The Audit Firm is an Indian partnership firm registered with the Institute of Chartered Accountants of India (ICAI) and the PCAOB (US Public Company Accountancy Oversight Board) and has a valid peer review certificate.  It is a member firm of BDO International and all the network firms, including the Audit Firm are engaged primarily in providing audit and assurance services, tax and advisory services to clients. The Firm's Audit and Assurance practice has significant experience across various industries, markets and geographies.	Mrs. Swati Sinha is a Post Graduate Diploma in Business Administration from Symbiosis, Pune and previously worked as a Business Development at Tvarita Consulting Pvt. Ltd and also worked in various other Organisations like Vodafone, Hotels - The Park and The Surya Crowne Plaza.
4.	Disclosure of relationships between directors (in case of appointment of a director/senior management).	Not Applicable	Ms. Swati Sinha is wife of Mr. Amit Raj Sinha, CEO and Managing Director and Daughter in law of Mr. Rabindra Prasad Sinha, Whole-time Director