

OMAX/STEX/2024-25/UFRSQ24

Date: 30th October, 2024

The Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-KurlaComplex,
Bandra (E), Mumbai - 400051

The Manager - Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

NSE Code: OMAXAUTO

BSE Code: 520021

Sub: Outcome of the Board Meeting held on 30th October, 2024 for September Quarter 2024

Dear Sir/Madam,

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has considered and approved Unaudited Financial Results of the Company for the quarter ended on **30th September, 2024** in its meeting held today i.e. on **30th October, 2024** commenced **at 12:30 pm and concluded at 3:00 p.m.**

Please find enclosed herewith the copies of the following:

- 1) Unaudited Financial Results of the Company for the quarter ended on **30th September, 2024**;
- 2) Limited Review Report on Unaudited Financial Results of the Company for the quarter ended on **30th September, 2024**.

Kindly bring it to the notice of all concerned.

Thanking you.

Yours sincerely,

For OMAX AUTOS LIMITED



Mohit Srivastava
Company Secretary and Compliance Officer



~~Please find enclosed herewith the copies of the following:~~

Encl: A/a

OMAX AUTOS LIMITED

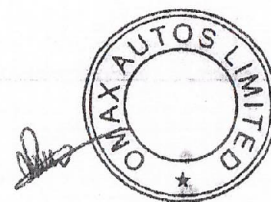
(CIN L30103HR1983PLC026142)

REGD. OFFICE : B-26, INSTITUTIONAL AREA, SECTOR 32, GURUGRAM -122001

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2024**

(₹ in Lakhs)

Particulars	For the quarter ended			Half year ended		Year ended
	September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)
INCOME:						
I. Revenue from Operations	7,858.21	8,420.18	7,490.35	16,278.39	14,639.70	35,526.27
II. Other Income	562.12	767.58	453.94	1,329.70	840.56	1,768.01
III. Total Income (I + II)	8,420.33	9,187.76	7,944.29	17,608.09	15,480.26	37,294.28
EXPENSES:						
IV. Cost of Material Consumed	6,123.83	6,473.90	5,616.20	12,597.73	10,863.24	27,343.36
Change in inventories of finished good and work-in-progress	(169.52)	(8.38)	32.27	(177.90)	18.73	(37.67)
Employee benefits expense	505.97	560.11	520.20	1,066.08	1,041.39	2,349.81
Finance Cost	500.82	519.13	497.52	1,019.95	1,029.38	2,080.52
Depreciation & amortisation expense	503.05	516.17	550.30	1,019.22	1,102.08	2,177.47
Other expenses	682.56	735.80	886.32	1,418.36	1,704.82	3,332.73
Total Expenses	8,146.71	8,796.73	8,102.81	16,943.44	15,759.64	37,246.22
V. Profit / (Loss) before exceptional items and tax (III-IV)	273.62	391.03	(158.52)	664.65	(279.38)	48.06
VI. Exceptional items- Gain	1,906.71	-	-	1,906.71	-	2,250.26
VII. Profit/(Loss) before tax from ordinary activities (V + VI)	2,180.33	391.03	(158.52)	2,571.36	(279.38)	2,298.32
VIII. (1) Current tax	68.18	-	-	68.18	-	-
(2) Deferred tax Charge / (Credit)	558.18	126.19	191.21	684.37	186.23	1,131.97
(3) Earlier year tax	-	-	0.60	-	0.60	0.60
Total Tax Expense	626.36	126.19	191.81	752.55	186.83	1,132.57
IX. Profit / (Loss) for the period / Year (VII-VIII)	1,553.97	264.84	(350.33)	1,818.81	(466.21)	1,165.75
X. Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss :-						
(a) Actuarial gains/losses of defined benefit plans	-	-	-	-	-	3.26
(b) Tax impact on above	-	-	-	-	-	(0.82)
Total Other Comprehensive Income	-	-	-	-	-	2.44
XI. Total Comprehensive Income for the period / year (IX + X)	1,553.97	264.84	(350.33)	1,818.81	(466.21)	1,168.19
XII. Earning per share not annualised for the quarter						
(a) Basic (In ₹)	7.27	1.24	(1.64)	8.51	(2.18)	5.45
(b) Diluted (In ₹)	7.27	1.24	(1.64)	8.51	(2.18)	5.45
XIII. Paid-up equity share capital (Face value of ₹ 10/- per share)	2,138.82	2,138.82	2,138.82	2,138.82	2,138.82	2,138.82
XIV. Other Equity						27,619.72




OMAX AUTOS LIMITED

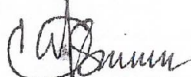
Notes :-

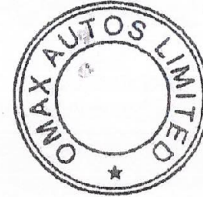
1. The above unaudited financial results were reviewed and recommended by the Audit Committee at its meeting held on October 30, 2024 and approved by the Board of Directors at its meeting held on October 30, 2024.
2. The Company is primarily engaged in manufacturing of Sheet Metal Components for various customers and within geographical area of India and accordingly there are no reportable operating or geographical segments.
3. The financial results for the quarter & half year ended September 30, 2024 are being published in the newspapers as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The financial results are available on the Company's website www.omaxauto.com and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
4. The Statement includes the results for the quarter and half year ended September 30, 2024, which were subjected to limited review by the auditor.
5. In the second quarter of the financial year 2024-2025, the company recorded an exceptional gain of Rs. 1906.71 lakhs, majorly through the sale of its land and building located in Sidhrawali which was surplus and not engaged for the core operations of the Company.
6. The figures of the previous period are reclassified / rearrange, wherever necessary, to correspond with the current period's classification & disclosure.

Place : Guru gram
Dated : October 30, 2024

For and on behalf of the Board of Directors


DEVASHISH MEHTA
(Managing Director)
DIN:07175812


TAVINDER SINGH
(Whole-Time Director)
DIN:01175243



OMAX AUTOS LIMITED
(CIN L30103HR1983PLC026142)
Balance sheet as at September 30, 2024

(₹ in Lakhs)

Particulars	As at September 30, 2024	As at March 31, 2024
ASSETS		
Non-current assets		
(a) Property, plant and equipment	22,825.35	23,521.95
(b) Capital work-in-progress	13.42	-
(c) Right of use assets	628.69	669.16
(d) Investment property	4,320.25	4,338.58
(e) Other intangible assets	495.86	530.58
(f) Financial Assets		
(i) Other financial assets	6,119.80	6,212.64
(g) Non-current tax assets (net)	1,667.35	1,758.24
(h) Other non-current assets	209.02	201.40
Total non-current assets	36,279.74	37,232.55
Current assets:		
(a) Inventories	1,700.97	1,511.81
(b) Financial assets		
(i) Investment	4,156.25	-
(ii) Trade receivables	317.67	276.31
(iii) Cash and cash equivalents	1,464.22	3,717.15
(iv) Bank balances other than (ii) above	5,608.23	4,343.29
(v) Loans	17.42	26.68
(vi) Other financial assets	205.02	144.06
(c) Other current assets	610.03	621.36
Total current assets	14,079.81	10,640.66
Assets held for sale	1,428.05	2,097.52
TOTAL ASSETS	51,787.60	49,970.73
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,138.82	2,138.82
(b) Other equity	29,010.76	27,619.72
Total Equity	31,149.58	29,758.54
Liabilities		
Non-current liabilities:		
(a) Financial liabilities		
(i) Borrowings	7,387.44	6,997.48
(ii) Lease liabilities	659.08	690.20
(b) Government grants	1,654.07	785.41
(c) Other non current liabilities	219.83	94.88
(d) Deferred tax liabilities (net)	1,580.01	895.64
(e) Provisions	90.40	90.40
Total non-current liabilities	11,590.83	9,554.01
Current liabilities:		
(a) Financial liabilities		
(i) Borrowings	2,478.86	4,018.56
(ii) Lease liabilities	60.18	57.15
(iii) Trade payables		
(a) Total outstanding dues of micro and small enterprises	746.64	154.86
(b) Total outstanding dues of creditors other than micro and small enterprises.	3,402.43	4,252.81
(iv) Other financial liabilities	1,581.19	1,571.85
(b) Government grants	382.71	422.30
(c) Other current liabilities	336.15	93.62
(d) Provisions	59.01	87.03
Total current liabilities	9,047.17	10,658.18
TOTAL EQUITY AND LIABILITIES	51,787.60	49,970.73

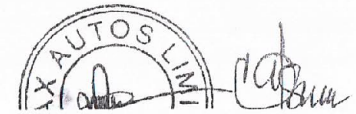


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Cash Flow Statement for the half year ended September 30, 2024

(₹ in Lakhs)

Particulars	For the half-year ended September 30, 2024	For the half-year ended September 30, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) Before Tax	2,571.37	(279.38)
Adjustments for :-		
Depreciation and Amortisation Expenses	1,019.22	1,102.08
Interest income	(195.84)	(85.27)
Income from Investments	(156.25)	-
Income from embedded lease, Government Grant & Others	(564.14)	(527.18)
(Profit)/Loss on Sale of Property, Plant & Equipment's (Net)	(1,938.20)	(68.75)
Provisions written back	-	(319.77)
Interest & other financial charges	1,019.95	1,029.38
Operating Profit/(Loss) before Working Capital Changes	1,756.11	851.11
Adjustments for :-		
Trade Receivables	(27.13)	727.41
Inventories	(189.16)	(174.66)
Trade payable, provisions, other financial & current liabilities	125.68	(1,429.91)
Loans, other financial and other Current assets	62.51	896.06
Cash Generated from Operations	1,728.01	870.01
Direct Taxes Paid (net)	(159.06)	(43.53)
Net Cash Flow from Operating Activities (A)	1,568.95	826.48
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment (including capital advances)	(343.42)	(5.04)
Interest Income received	134.88	15.72
Sale / Disposal of Property, Plant & Equipment	2,700.95	580.20
Movement in Fixed Deposits	(1,324.95)	(321.40)
Investments in Mutual Funds (Net)	(4,018.87)	-
Income from Investments	18.87	-
Net Cash Flow from / (used in) Investing Activities (B)	(2,832.54)	269.48
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long term borrowings	1,933.57	-
Repayment of long term borrowings	(2,158.51)	(1,296.84)
Net repayment of short term borrowings	(4.22)	-
Dividend Paid	(425.02)	-
Interest & financial charges	(268.43)	(399.52)
Repayment of lease Liability - Interest	(38.64)	(31.30)
Repayment of lease Liability - Principal	(28.09)	(32.76)
Net Cash used in Financing Activities (C)	(989.34)	(1,760.42)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(2,252.93)	(664.46)
Cash and Cash Equivalents at the beginning of the period	3,717.15	914.60
Cash and Cash Equivalents at the end of the Period	1,464.22	250.14



Independent Auditor's Review Report on Unaudited Financial Results of Omax Autos Limited for the quarter and Year to Date ended September 30, 2024, pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Omax Autos Limited

- We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of Omax Autos Limited ("the Company") for the quarter ended September 30, 2024 and year to date results for the period April 01, 2024 to September 30, 2024 is being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
- This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
- We reviewed the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



BGJC & Associates LLP is registered with Limited Liability having LLP Identification No. AAI-1738
Registered Office & Head Office: Raj Tower-I, G-1, Alaknanda Community Center, New Delhi-110 019, India
Ph.: 91 11 2602 5140 E-mail: bgjc@bgjc.in
Delhi Mumbai Noida Ranchi Udaipur
GST No. 07AAAFB0028K1ZW

- Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BG.JC & Associates LLP

Chartered Accountants

Firm's Registration No. 003304N/N500056

Manish Kumar

Manish Kumar

Partner

Membership No. 423629



UDIN: 24423629BKMFY4192

Date: October 30, 2024

Place: Gurugram

Date: 30th October, 2024

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Mumbai – 400 001

NSE Code: OMAXAUTO

BSE Code: 520021

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3) (d) of SEBI (LODR) 2015

I Devashish Mehta-MD cum CFO of the Company (CIN-L30103HR1983PLC026142) having its registered office at Plot no.26, Institutional Area, Sector-32, Gurugram-122001 in terms of proviso of Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended confirm and declare that the Statutory Auditors of the Company-BGJC Associates LLP, Chartered Accountants (Firm Registration no. 003304N) have issued an Audit Report with unmodified opinion on the Unaudited Financial Results of the Company (Standalone) for the quarter ended on **30th September, 2024**.

This declaration is for your information and record purpose.

Thanking you.

Yours sincerely,

For **OMAX AUTOS LIMITED**

Devashish Mehta
(Managing Director cum CFO)

Statutory Auditors of the Company-BGJC Associates LLP, Chartered Accountants (Firm Registration no. 003304N)