



Cni Globalbiz

TRUST



CIN No.: L45202MH1982PLC041643

Date: 08/02/2023

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

**SUB.:OUTCOME OF BOARD MEETING HELD ON 08/02/2023 AT 11.30 AM AT THE
REGISTERED OFFICE OF THE COMPANY.
REF.: SCRIP CODE – 512018**

Dear Sir / Madam,

The Board of Directors at their Meeting held on 08/02/2023 at 11.30 AM at the registered office of the Company has approved followings:

1. Approved un-audited financial results for quarter ended 31/12/2022 along with Limited Review report for 31/12/2023 quarter ended.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR CNI RESEARCH LIMITED

KISHOR
PUNAMCHAND
OSTWAL
Date: 2023.02.08 13:50:18
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Digitally signed by
KISHOR PUNAMCHAND
OSTWAL



**KISHOR OSTWAL
CHAIRMAN & MANAGING DIRECTOR**

Cni Research Limited

A/120, Gokul Arcade, Opp. Garware House, Sahar Road, Vile Parle (E), Mumbai-400057. India.
Tel: +91-22-28220323 / 28383889 • Email : chamatcar@chamatcar.com

www.cniglobalbiz.com



CIN No.: L45202MH1982PLC041643

CNI RESEARCH LIMITED

Regd. Office: A-120, Gokul Arcade, Sahar Road, Vile Parle (East), Mumbai - 400 057.

CIN No. : L45202MH1982PLC041643 Email id:chamatcar@chamatcar.com Contact: 022-49737851

Unaudited Statement of Profit and Loss for the Nine Months ended 31.12.2022

	Particulars	Current Quarter ending	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date (Nine Months ended)	Corresponding year to date ended in the previous year	(Rs. In Lacs) Year Ended
		31-12-2022 (Un-Audited)	30-09-2022 (Un-audited)	31-12-2021 (Un-Audited)	31-12-2022 (Un-Audited)	31-12-2021 (Un-Audited)	31-03-2022 (Audited)
I	Revenue From Operations	303.65	339.70	106.32	831.22	454.52	637.48
II	Other Income	47.44	12.24	27.80	81.50	115.14	148.26
III	Total Income (I+II)	351.09	351.94	134.12	912.72	569.66	785.74
IV	Expenses						
a	Purchases of Stock-in-Trade	289.77	324.05	85.63	790.05	417.44	587.93
b	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	0.00	0.00	0.00	0.00	0.00	0.00
c	Employee benefits expense	3.36	3.25	4.17	13.85	12.51	16.68
d	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
e	Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00
f	Other Expenses	1.71	1.35	2.10	8.75	6.57	9.11
	Total Expenses (a to f)	294.83	328.65	91.89	812.65	436.52	613.72
V	Profit/(Loss) before exceptional items and tax (I-IV)	56.26	23.29	42.23	100.07	133.14	172.02
VI	Exceptional Items debit / (Credit)	0	0	0	0	0	0
VII	Profit/ (loss) before tax(V-VI)	56.26	23.29	42.23	100.07	133.14	172.02
VIII	Tax Expense:						
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	1.85
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.05
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	56.26	23.29	42.23	100.07	133.14	170.12
X	Profit/(Loss) from discontinued operations	0	0	0	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0	0	0	0	0	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0	0	0	0	0	0.00
XIII	Profit/(Loss) for the period (IX+XII)	56.26	23.29	42.23	100.07	133.14	170.12
XIV	Other Comprehensive Income						
	(i) Fair valuation of Equity Instrument through Other Comprehensive Income	6.60	(191.72)	158.81	-22.51	267.65	294.12
	B. (i) Items that will be reclassified to profit or loss	0	0.00	0	0	0	0
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	62.86	(168.44)	201.03	77.56	400.79	464.24
XVI	Earnings per equity (for Continuing operation):						
	(1) Basic	0.05	0.02	0.04	0.09	0.12	0.15
	(2) Diluted	0.05	0.02	0.04	0.09	0.12	0.15
XVII	Earnings per equity (for discounted operation)						
	(1) Basic	0	0	0	0	0	0
	(2) Diluted	0	0	0	0	0	0
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	0.05	0.02	0.04	0.09	0.12	0.15
	(2) Diluted	0.05	0.02	0.04	0.09	0.12	0.15

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board its meeting held on 8th February, 2023 and also Limited Review were carried out by the Statutory Auditor
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS

Date : - 08/02/2023

Place : - Mumbai

For CNI RESEARCH LTD.

KISHOR PUNAMCHAND
OSTWALMR. KISHOR OSTWAL
MANAGING DIRECTOR
DIN: 00460257

Cni Research Limited

A/120, Gokul Arcade, Opp. Garware House, Sahar Road, Vile Parle (E), Mumbai-400057. India.

Tel: +91-22-28220323 / 28383889 • Email : chatmatcar@chamatcar.com



CIN No.: L45202MH1982PLC041643

ANNEXURE IV

Format for Reporting of Segment wise Revenue, Results and Capital Employed along with quarterly results

(Rs. In Lakhs)

Particulars	QUARTER ENDED			YEAR ENDED		
	Current Quarter ending	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date (Nine Months ended)	Corresponding year to date ended in the previous year	Year Ended
	31-12-2022 (Un-Audited)	30-09-2022 (Un-audited)	31-12-2021 (Un-Audited)	31-12-2022 (Un-Audited)	31-12-2021 (Un-Audited)	31-03-2022 (Audited)
1. Segment Revenue (net sale / income from each segment should be disclosed under this head)						
(a) Segment - Content Sale	5.68	1.93	8.19	11.59	9.52	15.98
(b) Segment - Research Product Sale	0	0	0	0	0.02	0.02
(c) Segment - Equity	297.97	337.77	98.13	819.63	444.97	621.48
(d) Segment - Other Business Income	47.44	12.24	27.80	81.50	115.14	148.26
(e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	351.09	351.94	134.12	912.72	569.66	785.74
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income from operations	351.09	351.94	134.12	912.72	569.66	785.74
2. Segment Results (Profit) (+)/ (Less (-) before tax and interest from Each segment)#						
(a) Segment - Content Sale	0.93	(2.67)	1.92	(11.00)	(9.55)	(9.81)
(b) Segment - Research Product Sale	0	0	0	0	0.02	0.02
(c) Segment - Equity	8.20	13.72	12.51	29.58	27.54	33.55
(d) Segment - Other Business Income	47.44	12.24	27.80	81.50	115.14	148.26
(e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	56.56	23.28	42.23	100.07	133.14	172.02
Less: i) Interest**	0.00	0.00	0.00	0.00	0.00	0.00
ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	56.26	23.29	42.23	100.07	133.14	172.02
3. Capital Employed (Segment assets - Segment Liabilities)						
(a) Segment - Content Sale	0.00	0.00	0.00	0.00	0.00	0.00
(b) Segment - Research Product Sale	0.00	0.00	0.00	0.00	0.00	0.00
(c) Segment - Equity	1207.13	1181.35	1115.79	1207.13	1115.79	1108.71
(d) Segment - Other Business Income	0.00	0.00	0.00	0.00	0.00	0
(e) Unallocated	132.70	80.50	145.97	132.70	145.97	140.93
Total	1339.82	1261.85	1261.76	1339.82	1261.76	1249.64

Profit / loss before tax and after interest in case of segments having operations which are primarily of financial nature.

** Other than the interest pertaining the segments having operations which are primarily of financial nature.

Date : - 08/02/2023

Place : - Mumbai

For CNI RESEARCH LTD.

KISHOR
PUNAMCHAND
OSTWAL

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PUNAMCHAND OSTWAL
Date: 2023.02.08 13:53:15
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MR. KISHOR OSTWAL
MANAGING DIRECTOR
DIN: 00460257



Cni Research Limited

A/120, Gokul Arcade, Opp. Garware House, Sahar Road, Vile Parle (E), Mumbai-400057. India.

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GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
PITAMPURA
NEAR KOHAT ENCLAVE
METRO STATION,
NEW DELHI 110034
PH. NO. 011-47018333

MUMBAI OFFICE :
2-C, MAYUR APARTMENTS,
DADABHAI CROSS RD. NO.3,
VILE PARLE (WEST),
MUMBAI,
PIN 400056
PH. NO. 31210901, 31210902.

AHEMDABAD OFFICE :
A-307 INFINITY TOWER,
CORPORATE TOWER,
PRAHALAD NAGAR,
AHMEDABAD
PIN - 380015
M. NO. 9726777733

NAGPUR BRANCH :
1ST FLR, MEMON
JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR - 440002
M. NO. 7387811111

Limited Review Report -Standalone Financial Results

To, The Board of Directors,
CNI Research Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of **CNI Research Limited** ("the Company") for the quarter and nine months ended 31st December, 2022.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N



PLACE: MUMBAI
DATED: 08/02/2023
UDIN: 23112353BGTLPQ5537

A handwritten signature in black ink, appearing to read "Nikul Jalan".

NIKUL JALAN
PARTNER
Membership No.0112353