



05<sup>th</sup> August, 2023

To, The Department of Corporate Services, Bombay Stock Exchange Limited., P J Towers, Dalal Street, Mumbai- 400001 <b>Scrip Code: 511605</b>	To, Listing Department, National Stock Exchange of India Limited., Exchange Plaza 5th Floor, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 <b>NSE Symbol- ARIHANTCAP</b>
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**Sub:** Voting results of 31<sup>st</sup> Annual General Meeting of the Company and Scrutinizer Report

**Dear Sir/Madam,**

In compliance with regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to above mentioned subject, we are enclosing herewith the details of voting result of the businesses mentioned in the notice of 31<sup>st</sup> Annual General Meeting of Company held on Saturday, 05<sup>th</sup> day of August, 2023 through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

In this regard, please find enclosed the following:

1. Voting Results as required under Regulation 44 of the SEBI Listing Obligations and Disclosure Requirements Regulation, 2015.
2. Report of Scrutinizer dated 05<sup>th</sup> August, 2023 Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administrative) Rules, 2014.

The said results along with the consolidated report of the Scrutinizer are also being uploaded on the website of the Company at [www.arihantcapital.com](http://www.arihantcapital.com).

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For ARIHANT CAPITAL MARKETS LIMITED**

**Mahesh Pancholi**  
**(Company Secretary)**  
**M. No. - F7143**

**ARIHANT CAPITAL MARKETS LIMITED**

(CIN: L67120MP1992PLC007182)

Regd. Off. : 6, Lad Colony YN Road, Indore - 452 001 Tel.: +91-731-4217100 Fax.: +91-731-3016199  
Corp. Off.: #1011 Solitaire Corporate Park, Bldg No. 10, 1<sup>st</sup> Floor, Andheri Ghatkopar Link Road, Chakala, Andheri  
(E) Mumbai- 400093

Email: [contactus@arihantcapital.com](mailto:contactus@arihantcapital.com) Website: [www.arihantcapital.com](http://www.arihantcapital.com)



### **DETAILS OF VOTING RESULTS**

As per clause 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the outcome of voting results of 31<sup>st</sup> Annual General Meeting of Arihant Capital Markets Limited are as follows:

<b>Sr No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Date of Annual General Meeting	05 <sup>th</sup> August, 2023
2.	Total No. of Shareholders on record date	12450
3.	No. of Shareholders present in Meeting either in person or through proxy: <ul style="list-style-type: none"><li>• Promoter and Promoter Group</li><li>• Public</li></ul>	No arrangement for a physical meeting or appointment of proxy was made as the Meeting was held through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM).
4.	No. of Shareholders attended the meeting through Video Conferencing <ul style="list-style-type: none"><li>• Promoter and Promoter Group</li><li>• Public</li></ul>	38  06 32

### **FOR ARIHANT CAPITAL MARKETS LIMITED**

**Mahesh Pancholi**  
**(Company Secretary)**  
**M. No.- F-7143**

### **ARIHANT CAPITAL MARKETS LIMITED**

(CIN: L67120MP1992PLC007182)

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(E) Mumbai- 400093

Email: [contactus@arihantcapital.com](mailto:contactus@arihantcapital.com) Website: [www.arihantcapital.com](http://www.arihantcapital.com)

**ORDINARY BUSINESSES:****Resolution No.: 1 - Ordinary Resolution**

To receive, consider and adopt

- a) the Audited Standalone Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2023, together with the Reports of the Board of Directors and report of the Statutory Auditors thereon; and
- b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2023, together with the Report of the Statutory Auditors thereon.

Manner of Voting	Total Votes	Abstain from Voting	Valid Votes
	Nos.	Nos.	Nos.
Remote E-Voting	78389850	0	78389850
E-Voting at AGM	0	0	0
<b>Total</b>	<b>78389850</b>	<b>0</b>	<b>78389850</b>

The Result of the Remote E - Voting and E- Voting during the AGM is as under:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter & Promoter Group	Remote E-Voting	76835737	76835737	100.0000	76835737	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>76835737</b>	<b>100.0000</b>	<b>76835737</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	Remote E-Voting	220080	89080	40.476	89080	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>89080</b>	<b>40.476</b>	<b>89080</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non-Institutions	Remote E-Voting	27056983	1465033	5.4146	1465033	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1465033</b>	<b>5.4146</b>	<b>1465033</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>104112800</b>	<b>78389850</b>	<b>75.2932</b>	<b>78389850</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>



**Resolution No.: 2 - Ordinary Resolution**

To declare Final Dividend on the equity shares of the Company for the financial year ended 31st March, 2023.

Manner of Voting	Total Votes	Abstain from Voting	Valid Votes
	Nos.	Nos.	Nos.
Remote E-Voting	78389850	0	78389850
E-Voting at AGM	0	0	0
<b>Total</b>	<b>78389850</b>	<b>0</b>	<b>78389850</b>

The Result of the Remote E - Voting and E- Voting during the AGM is as under:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter & Promoter Group	Remote E-Voting	76835737	76835737	100.0000	76835737	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>76835737</b>	<b>100.0000</b>	<b>76835737</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	Remote E-Voting	220080	89080	40.4762	89080	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>89080</b>	<b>40.4762</b>	<b>89080</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non-Institutions	Remote E-Voting	27056983	1465033	5.4146	1465033	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1465033</b>	<b>5.4146</b>	<b>1465033</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>104112800</b>	<b>78389850</b>	<b>75.2932</b>	<b>78389850</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>



**SPECIAL BUSINESSES****Resolution No.: 3 – Ordinary Resolution**

To resolve not to fill the casual vacancy caused by retirement of Mrs. Anita Surendra Gandhi (DIN: 02864338) who retire by rotation at the conclusion of this Annual General Meeting.

Manner of Voting	Total Votes	Abstain from Voting	Valid Votes
	Nos.	Nos.	Nos.
Remote E-Voting	78389850	0	78389850
E-Voting at AGM	0	0	0
<b>Total</b>	<b>78389850</b>	<b>0</b>	<b>78389850</b>

The Result of the Remote E - Voting and E- Voting during the AGM is as under:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter & Promoter Group	Remote E-Voting	76835737	76835737	100.0000	76835737	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>76835737</b>	<b>100.0000</b>	<b>76835737</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	Remote E-Voting	220080	89080	40.4762	89080	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>89080</b>	<b>40.4762</b>	<b>89080</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non-Institutions	Remote E-Voting	27056983	1465033	5.4146	1464977	56	99.9962	0.0038
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1465033</b>	<b>5.4146</b>	<b>1464977</b>	<b>56</b>	<b>99.9962</b>	<b>0.0038</b>
<b>Total</b>		<b>104112800</b>	<b>78389850</b>	<b>75.2932</b>	<b>78389794</b>	<b>56</b>	<b>99.9999</b>	<b>0.0001</b>



**Resolution No.: 4 - Ordinary Resolution**

Approval for increase in remuneration of Ms. Shruti Jain holding an office or place of profit in the company.

Manner of Voting	Total Votes	Abstain from Voting	Valid Votes
	Nos.	Nos.	Nos.
Remote E-Voting	78389850	0	78389850
E-Voting at AGM	0	0	0
<b>Total</b>	<b>78389850</b>	<b>0</b>	<b>78389850</b>

The Result of the Remote E - Voting and E- Voting during the AGM is as under:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter & Promoter Group	Remote E-Voting	76835737	76835737	100.0000	76835737	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>76835737</b>	<b>100.0000</b>	<b>76835737</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	Remote E-Voting	220080	89080	40.4762	0	89080	0.0000	100.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>89080</b>	<b>40.4762</b>	<b>0</b>	<b>89080</b>	<b>0.0000</b>	<b>100.0000</b>
Public Non-Institutions	Remote E-Voting	27056983	1465033	5.4146	1464977	56	99.9962	0.0038
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1465033</b>	<b>5.4146</b>	<b>1464977</b>	<b>56</b>	<b>99.9962</b>	<b>0.0038</b>
<b>Total</b>		<b>104112800</b>	<b>78389850</b>	<b>75.2932</b>	<b>78300714</b>	<b>89136</b>	<b>99.8863</b>	<b>0.1137</b>



**Resolution No.: 5 - Special Resolution**

Authority to borrow money upto a sum of Rs. 500 Crores over and above the paid up capital, free reserves and securities premium of the company under section 180(1)(c) of the Companies Act, 2013

Manner of Voting	Total Votes	Abstain from Voting	Valid Votes
	Nos.	Nos.	Nos.
Remote E-Voting	78389850	95	78389755
E-Voting at AGM	0	0	0
<b>Total</b>	<b>78389850</b>	<b>95</b>	<b>78389755</b>

The Result of the Remote E - Voting and E- Voting during the AGM is as under:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter & Promoter Group	Remote E-Voting	76835737	76835737	100.0000	76835737	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>76835737</b>	<b>100.0000</b>	<b>76835737</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	Remote E-Voting	220080	89080	40.4762	0	89080	0.0000	100.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>89080</b>	<b>40.4762</b>	<b>0</b>	<b>89080</b>	<b>0.0000</b>	<b>100.0000</b>
Public Non-Institutions	Remote E-Voting	27056983	1464938	5.4143	1464097	841	99.9426	0.0574
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1464938</b>	<b>5.4143</b>	<b>1464097</b>	<b>841</b>	<b>99.9426</b>	<b>0.0574</b>
<b>Total</b>		<b>104112800</b>	<b>78389755</b>	<b>75.2931</b>	<b>78299834</b>	<b>89921</b>	<b>99.8853</b>	<b>0.1147</b>



**Resolution No.: 6 - Special Resolution**

To create charge over the assets of the company in favour of banks and/or financial institutions for loans borrowed by the company pursuant to section 180(1)(a) of the Companies Act, 2013, up to Rs. 500 crores

Manner of Voting	Total Votes	Abstain from Voting	Valid Votes
	Nos.	Nos.	Nos.
Remote E-Voting	78389850	95	78389755
E-Voting at AGM	0	0	0
<b>Total</b>	<b>78389850</b>	<b>95</b>	<b>78389755</b>

The Result of the Remote E - Voting and E- Voting during the AGM is as under:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter & Promoter Group	Remote E-Voting	76835737	76835737	100.0000	76835737	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>76835737</b>	<b>100.0000</b>	<b>76835737</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	Remote E-Voting	220080	89080	40.4762	0	89080	0.0000	100.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>89080</b>	<b>40.4762</b>	<b>0</b>	<b>89080</b>	<b>0.0000</b>	<b>100.0000</b>
Public Non-Institutions	Remote E-Voting	27056983	1464938	5.4143	1464097	841	99.9426	0.0574
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1464938</b>	<b>5.4143</b>	<b>1464097</b>	<b>841</b>	<b>99.9426</b>	<b>0.0574</b>
<b>Total</b>		<b>104112800</b>	<b>78389755</b>	<b>75.2931</b>	<b>78299834</b>	<b>89921</b>	<b>99.8853</b>	<b>0.1147</b>





**Resolution No.: 7 - Special Resolution**

To give loans or to give guarantee(ies) or to provide security(ies) or to make investment(s) upto Rs. 100 crores under section 186 of the Companies Act, 2013

Manner of Voting	Total Votes	Abstain from Voting	Valid Votes
	Nos.	Nos.	Nos.
Remote E-Voting	78389850	95	78389755
E-Voting at AGM	0	0	0
<b>Total</b>	<b>78389850</b>	<b>95</b>	<b>78389755</b>

The Result of the Remote E - Voting and E - Voting during the AGM is as under:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={{[2]/[1]}*100	[4]	[5]	[6]={{[4]/[2]}*100	[7]={{[5]/[2]}*100
Promoter & Promoter Group	Remote E-Voting	76835737	76835737	100.0000	76835737	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>76835737</b>	<b>100.0000</b>	<b>76835737</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	Remote E-Voting	220080	89080	40.4762	0	89080	0.0000	100.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>89080</b>	<b>40.4762</b>	<b>0</b>	<b>89080</b>	<b>0.0000</b>	<b>100.0000</b>
Public Non-Institutions	Remote E-Voting	27056983	1464938	5.4143	1464097	841	99.9426	0.0574
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1464938</b>	<b>5.4143</b>	<b>1464097</b>	<b>841</b>	<b>99.9426</b>	<b>0.0574</b>
<b>Total</b>		<b>104112800</b>	<b>78389755</b>	<b>75.2931</b>	<b>78299834</b>	<b>89921</b>	<b>99.8853</b>	<b>0.1147</b>



**Resolution No.: 8 - Special Resolution****To consider and approve the issuance of Debentures on a private placement basis:**

Manner of Voting	Total Votes	Abstain from Voting	Valid Votes
	Nos.	Nos.	Nos.
Remote E-Voting	78389850	95	78389755
E-Voting at AGM	0	0	0
<b>Total</b>	<b>78389850</b>	<b>95</b>	<b>78389755</b>

**The Result of the Remote E - Voting and E- Voting during the AGM is as under:**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={{[2]/[1]}*100	[4]	[5]	[6]={{[4]/[2]}*100	[7]={{[5]/[2]}*100
Promoter & Promoter Group	Remote E-Voting	76835737	76835737	100.0000	76835737	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>76835737</b>	<b>100.0000</b>	<b>76835737</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	Remote E-Voting	220080	89080	40.4762	89080	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>89080</b>	<b>40.4762</b>	<b>89080</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non-Institutions	Remote E-Voting	27056983	1464938	5.4143	1464882	56	99.9962	0.0038
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1464938</b>	<b>5.4143</b>	<b>1464882</b>	<b>56</b>	<b>99.9962</b>	<b>0.0038</b>
<b>Total</b>		<b>104112800</b>	<b>78389755</b>	<b>75.2931</b>	<b>78389699</b>	<b>56</b>	<b>99.9999</b>	<b>0.0001</b>



**Resolution No.: 9 - Special Resolution**

To sale or transfer or demerger of the whole of undertaking of Arihant Financial Services Limited (wholly owned subsidiary) as specified under sub-clause (a) of sub-section (1) of section 180 of the Companies Act, 2013:

Manner of Voting	Total Votes	Abstain from Voting	Valid Votes
	Nos.	Nos.	Nos.
Remote E-Voting	78389850	95	78389755
E-Voting at AGM	0	0	0
<b>Total</b>	<b>78389850</b>	<b>95</b>	<b>78389755</b>

The Result of the Remote E - Voting and E- Voting during the AGM is as under:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter & Promoter Group	Remote E-Voting	76835737	76835737	100.0000	76835737	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>76835737</b>	<b>100.0000</b>	<b>76835737</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	Remote E-Voting	220080	89080	40.4762	0	89080	0.0000	100.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>89080</b>	<b>40.4762</b>	<b>0</b>	<b>89080</b>	<b>0.0000</b>	<b>100.0000</b>
Public Non-Institutions	Remote E-Voting	27056983	1464938	5.4143	1464882	56	99.9962	0.0038
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1464938</b>	<b>5.4143</b>	<b>1464882</b>	<b>56</b>	<b>99.9962</b>	<b>0.0038</b>
<b>Total</b>		<b>104112800</b>	<b>78389755</b>	<b>75.2931</b>	<b>78300619</b>	<b>89136</b>	<b>99.8863</b>	<b>0.1137</b>



**Resolution No.: 10 - Special Resolution**

To sale or transfer or demerger of the whole of undertaking of Arihant Insurance Broking Services Limited (wholly owned subsidiary) as specified under sub- clause (a) of sub-section (1) of section 180 of the Companies Act, 2013.

Manner of Voting	Total Votes	Abstain from Voting	Valid Votes
	Nos.	Nos.	Nos.
Remote E-Voting	78389850	95	78389755
E-Voting at AGM	0	0	0
<b>Total</b>	<b>78389850</b>	<b>95</b>	<b>78389755</b>

The Result of the Remote E - Voting and E - Voting during the AGM is as under:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter & Promoter Group	Remote E-Voting	76835737	76835737	100.0000	76835737	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>76835737</b>	<b>100.0000</b>	<b>76835737</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	Remote E-Voting	220080	89080	40.4762	0	89080	0.0000	100.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>89080</b>	<b>40.4762</b>	<b>0</b>	<b>89080</b>	<b>0.0000</b>	<b>100.0000</b>
Public Non-Institutions	Remote E-Voting	27056983	1464938	5.4143	1464882	56	99.9962	0.0038
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1464938</b>	<b>5.4143</b>	<b>1464882</b>	<b>56</b>	<b>99.9962</b>	<b>0.0038</b>
<b>Total</b>		<b>104112800</b>	<b>78389755</b>	<b>75.2931</b>	<b>78300619</b>	<b>89136</b>	<b>99.8863</b>	<b>0.1137</b>



# Virendra Bhatt

Company Secretary

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## Consolidated Scrutinizer's Report

*[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies  
(Management and Administration) Rules, 2014, as amended]*

To,

The Chairman of **31<sup>st</sup> Annual General Meeting** of the Equity Shareholders of **Arihant Capital Markets Limited ("the Company")** (CIN: L67120MP1992PLC007182) held on Saturday, 05<sup>th</sup> August, 2023 at 12:30 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Dear Sir / Madam,

1. I, Virendra G. Bhatt, Practicing Company Secretary, have been appointed as the Scrutinizer by the Board of Directors of **Arihant Capital Markets Limited** for the purpose of scrutinizing the process of voting through electronic means ("**e-voting**") on the resolutions contained in the Notice dated 15<sup>th</sup> June, 2023 ("**Notice**"), issued in accordance with the Circulars issued by the Ministry of Corporate Affairs ("**MCA**"), Government of India (hereinafter referred to as "**MCA Circulars**") and the Securities and Exchange Board of India (hereinafter referred to as "**SEBI Circulars**"), calling the Extra Ordinary General Meeting of the Equity Shareholders ("**the Meeting**" / "**AGM**") through VC. The AGM was convened on Saturday, 05<sup>th</sup> August, 2023 at 12:30 p.m. IST through VC / OAVM.
2. The said appointment as Scrutinizer has been in accordance with the provisions of Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("**the Rules**") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("**LODR**"). As the Scrutinizer, I had to scrutinize:



- (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM (“remote e-voting”); and
- (ii) process of e-voting at the AGM through electronic voting system.

### **Management's Responsibility**

3. The Management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; (iii) the SEBI Circulars; and (iv) LODR relating to e-voting on the resolutions contained in the Notice calling the AGM. The Management of the Company is also responsible for ensuring a secured framework and robustness of the electronic voting systems.

### **Scrutinizer's Responsibility**

4. My responsibility as a scrutinizer was restricted to scrutinize the voting process (i.e. remote e-voting and e-voting at the AGM) in a fair and transparent manner and to prepare Consolidated Scrutinizer's report of the votes cast “in favour” or “against” the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (“NSDL”), the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendance papers / documents furnished to me / my authorized representative electronically by the Company and / or Registrar and Share Transfer Agent (“RTA”) for my verification.

### **Cut-off date**

5. The Equity Shareholders of the Company as on the “cut-off date, as set out in the Notice, i.e., Saturday, 29<sup>th</sup> July, 2023 were entitled to vote on the resolutions (Item Nos. 01 to 10 as set out in the Notice calling the AGM) and their voting rights were in proportion to their shareholding in the paid up equity share capital of the Company as on the cut-off date.

### **6. E-voting at the AGM**

- i. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (“e-votes”) was locked by NSDL under my instructions.



- ii. The e-votes cast at the Meeting were unblocked on Saturday, 05<sup>th</sup> August, 2023 after the conclusion of the AGM.
- iii. The e-votes were reconciled with the records maintained by the Company / RTA and the authorizations lodged with me / the Company / NSDL.

## 7. Remote e-voting process

- i. The remote e-voting period remained open from Wednesday, 02<sup>nd</sup> August, 2023 (09:00 a.m. IST) to Friday, 04<sup>th</sup> August, 2023 (05:00 p.m. IST).
- ii. The votes cast during the remote e-voting were unblocked on Saturday, 05<sup>th</sup> August, 2023 after the conclusion of AGM and was witnessed by two witnesses, Ms. Bhagyashree Kamble and Ms. Kavita Mishra, who are not in the employment of the Company and / or NSDL. They have signed below in confirmation of the same.



Ms. Bhagyashree Kamble



Ms. Kavita Mishra

- iii. Thereafter, the details containing, *inter alia*, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of NSDL i.e., <https://www.evoting.nsdl.com/> Based on the report generated by NSDL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.
8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and voting at the venue of the Meeting, based on the report generated by NSDL, scrutinized on test-check basis, and relied upon by me as under:



### **Item No.: 01 - Ordinary Resolutions**

To consider and adopt:

- a. the Audited Standalone Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2023, together with the Reports of the Board of Directors and report of the Statutory Auditors thereon; and
- b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2023, together with the Report of the Statutory Auditors thereon.

#### **Total Voting:**

Manner of Voting	Total votes		Valid Votes		Invalid Votes/ Abstain from voting	
	No. of Members	No. of shares held by them	No. of Members	No. of votes cast by them	No. of Members	No. of votes
E-Voting	66	78389850	66	78389850	0	0

#### **Voted in favour of the resolution and voted against the resolution:**

Manner of Voting	Votes in favour of the resolution			Votes against the resolution		
	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast
E-Voting	66	78389850	100.0000	0	0	0.0000

### **Item No.: 2 - Ordinary Resolution**

To declare Final Dividend on the equity shares of the Company for the financial year ended 31<sup>st</sup> March, 2023.

#### **Total Voting:**

Manner of Voting	Total votes		Valid Votes		Invalid Votes/ Abstain from voting	
	No. of Members	No. of shares held by them	No. of Members	No. of votes cast by them	No. of Members	No. of votes
E-Voting	66	78389850	66	78389850	0	0

#### **Voted in favour of the resolution and voted against the resolution:**

Manner of Voting	Votes in favour of the resolution			Votes against the resolution		
	No. of	No. of valid votes	% of total	No. of	No. of valid	% of total





	Members who voted	cast by them	number of valid votes cast	Members who voted	votes cast by them	number of valid votes cast
E-Voting	66	78389850	100.0000	0	0	0

**Special Businesses:**

**Item No.: 3 - Ordinary Resolution**

To resolve not to fill the casual vacancy caused by retirement of Mrs. Anita Surendra Gandhi (DIN: 02864338) who retire by rotation at the conclusion of this Annual General Meeting.

**Total Voting:**

Manner of Voting	Total votes		Valid Votes		Invalid Votes/ Abstain from voting	
	No. of Members	No. of shares held by them	No. of Members	No. of votes cast by them	No. of Members	No. of votes
E-Voting	66	78389850	66	78389850	0	0

**Voted in favour of the resolution and voted against the resolution:**

Manner of Voting	Votes in favour of the resolution			Votes against the resolution		
	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast
E-Voting	65	78389794	99.9999	1	56	0.0001

**Item No.: 4 - Ordinary Resolution**

Approval for increase in remuneration of Ms. Shruti Jain holding an office or place of profit in the Company.

**Total Voting:**

Manner of Voting	Total votes		Valid Votes		Invalid Votes/ Abstain from voting	
	No. of Members	No. of shares held by them	No. of Members	No. of votes cast by them	No. of Members	No. of votes
E-Voting	66	78389850	66	78389850	0	0

**Voted in favour of the resolution and voted against the resolution:**

Manner of	Votes in favour of the resolution	Votes against the resolution



Voting	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast
E-Voting	64	78300714	99.8863	2	89136	0.1137

**Item No.: 5 - Special Resolution**

Authority to borrow money upto a sum of Rs. 500 Crores over and above the paid up capital, free reserves and securities premium of the Company under Section 180(1)(c) of the Companies Act, 2013.

**Total Voting:**

Manner of Voting	Total votes		Valid Votes		Invalid Votes/ Abstain from voting	
	No. of Members	No. of shares held by them	No. of Members	No. of votes cast by them	No. of Members	No. of votes
E-Voting	66	78389850	65	78389755	01	95

**Voted in favour of the resolution and voted against the resolution:**

Manner of Voting	Votes in favour of the resolution			Votes against the resolution		
	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast
E-Voting	62	78299834	99.8853	3	89921	0.1147

**Item No.: 6 - Special Resolution**

To create charge over the assets of the Company in favour of Banks and/or Financial Institutions for loans borrowed by the Company pursuant to Section 180(1)(a) of the Companies Act, 2013, up to Rs. 500 Crores.

**Total Voting:**

Manner of Voting	Total votes		Valid Votes		Invalid Votes/ Abstain from voting	
	No. of Members	No. of shares held by them	No. of Members	No. of votes cast by them	No. of Members	No. of votes
E-Voting	66	78389850	65	78389755	01	95

**Voted in favour of the resolution and voted against the resolution:**



Manner of Voting	Votes in favour of the resolution			Votes against the resolution		
	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast
E-Voting	62	78299834	99.8853	3	89921	0.1147

### **Item No.: 7 - Special Resolution**

To give loans or to give guarantee(ies) or to provide security(ies) or to make investment(s) upto Rs. 100 Crores under Section 186 of the Companies Act, 2013.

#### **Total Voting:**

Manner of Voting	Total votes		Valid Votes		Invalid Votes/ Abstain from voting	
	No. of Members	No. of shares held by them	No. of Members	No. of votes cast by them	No. of Members	No. of votes
E-Voting	66	78389850	65	78389755	01	95

#### **Voted in favour of the resolution and voted against the resolution:**

Manner of Voting	Votes in favour of the resolution			Votes against the resolution		
	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast
E-Voting	62	78299834	99.8853	3	89921	0.1147

### **Item No.: 8 - Special Resolution**

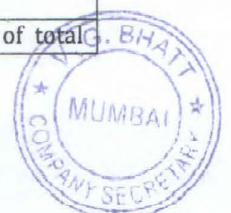
To consider and approve the issuance of Debentures on a Private Placement basis.

#### **Total Voting:**

Manner of Voting	Total votes		Valid Votes		Invalid Votes/ Abstain from voting	
	No. of Members	No. of shares held by them	No. of Members	No. of votes cast by them	No. of Members	No. of votes
E-Voting	66	78389850	65	78389755	01	95

#### **Voted in favour of the resolution and voted against the resolution:**

Manner of Voting	Votes in favour of the resolution			Votes against the resolution		
	No. of	No. of valid votes	% of total	No. of	No. of valid	% of total



	Members who voted	cast by them	number of valid votes cast	Members who voted	votes cast by them	number of valid votes cast
E-Voting	64	78389699	99.9999	1	56	0.0001

### **Item No.: 9 - Special Resolution**

To sale or transfer or demerger of the whole of undertaking of Arihant Financial Services Limited (Wholly Owned Subsidiary) as specified under sub-clause (a) of sub-section (1) of Section 180 of the Companies Act, 2013.

#### **Total Voting:**

Manner of Voting	Total votes		Valid Votes		Invalid Votes/ Abstain from voting	
	No. of Members	No. of shares held by them	No. of Members	No. of votes cast by them	No. of Members	No. of votes
E-Voting	66	78389850	65	78389755	01	95

#### **Voted in favour of the resolution and voted against the resolution:**

Manner of Voting	Votes in favour of the resolution			Votes against the resolution		
	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast
E-Voting	63	78300619	99.8863	2	89136	0.1137

### **Item No.: 10 - Special Resolution**

To sale or transfer or demerger of the whole of undertaking of Arihant Insurance Broking Services Limited (Wholly Owned Subsidiary) as specified under sub-clause (a) of sub-section (1) of Section 180 of the Companies Act, 2013.

#### **Total Voting:**

Manner of Voting	Total votes		Valid Votes		Invalid Votes/ Abstain from voting	
	No. of Members	No. of shares held by them	No. of Members	No. of votes cast by them	No. of Members	No. of votes
E-Voting	66	78389850	65	78389755	01	95

#### **Voted in favour of the resolution and voted against the resolution:**

Manner of	Votes in favour of the resolution	Votes against the resolution



Voting	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast
E-Voting	63	78300619	99.8863	2	89136	0.1137

9. The electronic data and all other relevant records relating to voting are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

10. This report is issued in accordance with the terms of the Engagement Letter.

#### Restriction on Use

11. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company, (iii) placing at the Registered Office of the Company and (iv) placing on website of Depositories. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking You,

Yours faithfully,

*Virendra G. Bhatt*  
Virendra G. Bhatt

Practicing Company Secretary

ACS No.: 1157 / COP No.: 124

Peer Review Cert. No.: 1439/2021

Date: 05<sup>th</sup> August, 2023

Place: Mumbai

UDIN: A001157E000747276



Counter Signed by:  
For Arihant Capital Markets Limited

Ashok Kumar Jain  
Chairman & Managing Director  
DIN: 00184729