



May 27, 2022

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

Subject: Press Release for Audited Financial Results (Standalone and Consolidated) for the Quarter and Financial Year ended March 31, 2022.

Dear Sir/ Madam,

Please find enclosed herewith the Press Release for the Audited Financial Results (Standalone and Consolidated) for the Quarter and Financial Year ended March 31, 2022.

Thanking You,

Yours Faithfully,

For **Rainbow Children's Medicare Limited**

Ashish Kapil

Company Secretary and Compliance Officer



Encl: As above

Rainbow Children's Medicare Limited

Registered Office: 8-2-120/103/1, Survey No. 403, Road No. 2, Banjara Hills, Hyderabad, Telangana - 500034

Corporate Office: 8-2-19/1/a, Dault Arcade, Karvy lane, Road No.11, Banjara Hills, Hyderabad, Telangana - 500034

Hyderabad: Banjara Hills - 040 22334455 | Secunderabad - 040 42462200 | Kondapur IP - 040 42462400 |
Kondapur OP - 040 42462100 | Hyder Nagar - 040 42462300 | L B Nagar - 040 71111333

Vijayawada: Currency Nagar - 0866 6669666 | Governorpet - 0866 6650250 | **Chennai:** Guindy - 044 40122444

Bengaluru: Marathahalli - 080 71112345 | Bannerghatta Road - 080 25512345 | Hebbal - 080 35061555

Delhi: Malviya Nagar - 011 66888866 | **Visakhapatnam:** Health City, Chinagadili - 0891 3501601 | Siripuram - 0891 3501555



Rainbow Children's Medicare Ltd.'s Q4 & FY22 Financial Results

	FY ended March 31, 2022	FY ended March 31, 2021	YoY Growth	Qtr ended March 31, 2022	Qtr ended March 31, 2021	Qtr ended December 31, 2021	YoY Growth	QoQ Growth
Revenue	9,738	6,500	50%	2,124	1,639	2,488	30%	-15%
EBITDA	3,049	1,628	87%	481	323	893	49%	-46%
EBITDA %	31.31%	25.05%	626 bps	22.66%	19.70%	35.89%	295 bps	(1,323) bps
PAT	1,387	396	250%	123	10	452	1075%	-73%

Hyderabad, May 30, 2022: Rainbow Children's Medicare Limited (RCML), India's leading, pediatric multi-specialty and obstetrics & gynecology children's care hospital chain, announced its financial results for the fourth quarter and financial year ended March 31st 2022.

The covid-19 pandemic has affected business operations during the financial year 20-21 as children were largely confined to homes owing to the restrictions in place. This had an adverse impact on hospital revenues, profitability, and cash flows. However, obstetrics services have done well. Despite continuing challenges, the Company has recovered well in the financial year 21-22 and displayed marked improvement in operating and financial performance compared to last financial year.

Operational Highlights

	As at March 31, 2022	As at March 31, 2021		As at March 31, 2022	As at March 31, 2021
Number of Beds	1,500	1,475	ARPOB (Rs. Per day)	45,711	40,893
In-patient (IP) volume	66,082	51,165	ALOS (# days)	2.83	2.57
Out-patient (OP) volume	840,000	624,111	ROCE in %	23.00%	10.48%
Delivery volume	12,603	12,150	ROE in %	26.30%	9.00%

The performance in last quarter was adversely affected for 6 weeks due to the Omicron wave which impacted the OP footfalls and elective surgeries.

Key Developments

- Successful completion of Initial Public offering & Listing in May 2022, raised ~Rs. 15.8 billion
- Board recommends final dividend of 20% per equity share of FV Rs. 10 amounting to Rs. 203 million. [Total dividend for FY22 at 20% and amounting to Rs. 203 million]
- Occupancy increased from 34% in FY21 to 45% in FY22

- BirthRight Fertility by Rainbow Children's Hospital, Kondapur has been accorded the joint commission International (JCI) accreditation
- The project work at the properties situated at (i) Himayat Nagar in Hyderabad, Telangana (ii) Nanakramguda in Hyderabad, Telangana and (iii) Sholinganallur in Chennai, Tamil Nadu are progressing well
 - We are yet to initiate project work for the property situated at Thirumangalam, Chennai, Tamil Nadu
 - Additionally, during the quarter, we have finalized a property to build a new hospital situated in Bangalore, Karnataka for which we will sign a MoU soon

Commenting on the performance for Q4 & FY2022 Dr. Ramesh Kancharla, Managing Director, Rainbow Children's Medicare Limited (RCML) said,

“Despite a challenging environment laced with uncertainty, we have seen an uptick in operating and financial performance in FY22 compared to the previous financial year. The revenues for FY22 were Rs. 9,737 mn, a growth of 50% compared to Rs. 6,500 mn in FY21. The Operating EBIDTA for FY22 was Rs. 3,049 mn, a growth of 87% compared to Rs. 1,628 mn in FY21 and the PAT for FY22 was Rs. 1,387 mn, a growth of 250% compared to Rs. 396 mn in FY21. We are implementing several progressive initiatives that gives us the confidence that we will continue to grow in the current year. We are hopeful that we will witness normalcy and are working diligently to ensure the continuity of business across the group hospitals to deliver excellent clinical care.”

About Rainbow Children's Hospitals Limited:

Rainbow network comprises of 14 hospitals and 3 clinics in 6 cities, with a total bed capacity of 1,500 beds. Our Pediatric services under "Rainbow Children's Hospital" include newborn and pediatric intensive care, pediatric multi-specialty services, pediatric quaternary care (including organ transplantation); whereas our women care services under "Birthright by Rainbow" offers perinatal care services which includes normal and complex obstetric care, multi-disciplinary fetal care, perinatal genetic and fertility care along with gynecology services.

The Company follows a hub-and-spoke operating model where the hub hospital provides comprehensive outpatient and inpatient care, with a focus on tertiary and quaternary services and spokes provide secondary care in pediatric, obstetrics & gynecology and emergency services. This model is successfully operational at Hyderabad and is gaining traction in Bengaluru. The endeavour is to replicate this approach in Chennai and across the National Capital Region. Subsequently Rainbow intends to expand into tier-2 cities of Southern India.

Rainbow embraces a unique doctor engagement model, where doctors work exclusively on a full-time, retainer basis. The doctors work in teams and have 24/7 commitment, which is particularly important for children's emergency, neonatal, pediatric intensive care services and to support pediatric retrieval services. The Company also operates the country's largest pediatric DNB training programme in private healthcare, offering post graduate residential DNB and fellowship programmes.

Please visit www.rainbowhospitals.in for more information. You may also reach out to:

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Safe Harbor

Certain statements in this document could be forward-looking in nature. Such forward-looking statements remain subject to certain risks and uncertainties like government actions, political or economic developments, technological risks, and certain other factors which cannot be quantified but which could cause actual results to differ materially from those underlined by those forward-looking statements. Rainbow Children's Medicare Ltd. (RCML) will not be in any way responsible for any action taken based on such statements and does not undertake to publicly update these forward-looking statements to reflect subsequent events or circumstances.