

7th July, 2022

The Manager (Listing Department) National Stock Exchange of India Limited (NSE) "Exchange Plaza", C/1, Block G, BandraKurla Complex, Bandra (East), Mumbai- 400051 Symbol: UNITECH	BSE Limited Corporate Relationship Department 1 st floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, Mumbai- 400001 Company Code: 507878
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Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015- Resignation of Non-Executive-Nominee Directors

Dear Sir/Madam

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that Ms. Renu Sud Karnad (DIN:00008064) and Mr. Balasubramanyam Sriram (DIN: 02993708), Non Executive - Nominee Directors of the Company have resigned from the Board of the Company with effect from 24.03.2022 and 13.06.2022 respectively.

Reference be made to the fact that the Hon'ble Supreme Court in Civil Appeal No. 10856/2016 titled as Bhupinder Singh vs. Unitech Limited, had directed that the erstwhile Board of Directors of Unitech Limited be superseded and the management be taken over by new Board of Directors in terms of proposal submitted by Union Government. In compliance thereto, the Union Government in the Ministry of Corporate Affairs, proposed the constitution of a new Board of Directors which was approved by the Hon'ble Supreme Court vide its order dated 20.01.2020. Eight Nominee Directors were appointed by the Union Government and Ms. Renu Sud Karnad (DIN: 00008064) and Mr. Balasubramanyam Sriram (DIN: 02993708), were amongst them. Further, the fact of their resignation has already been intimated to MCA.

In furtherance to above, MCA has vide their letter dated 06.07.2022 taken on record the resignations of Ms. Renu Sud Karnad and Mr. Balasubramanyam Sriram from their respective dates of resignation.

The detailed reasons of their resignation are encapsulated below –

Reason of Resignation of Ms. Renu Sud Karnad	Ms. Renu Sud Karnad is serving as an Independent Director/Director on the Board of several listed/unlisted companies. This has brought constraints in her role as the executive of Housing Development Finance Corporation Limited. Being overboarded for being on the Board of several companies, she has resigned from the Company citing professional constraints.
Reason of Resignation of Mr. Balasubramanyam Sriram	Mr. Balasubramanyam Sriram has resigned from the Company on account of being over occupied professionally and thus being unable to invest considerable time towards the working of the Company.

We further confirm that there are no other material reasons for their resignations other than those provided above.




Names of listed entities in which the resigning Directors hold directorships, indicating the category of Directorships and membership of Board Committees, are given below-

Ms. Renu Sud Karnad (as on the date of her resignation)

Name of the Company	Category of Directorship held	Board Committee Memberships
HDFC Life Insurance Company Limited	Non Executive Nominee Director	Member of Audit Committee
HDFC Asset Management Company Limited	Non Executive Non Independent Director	Chairperson & Member of Stakeholders Relationship Committee
HDFC Bank Limited	Non Executive Nominee Director	Member of Stakeholders Relationship Committee
Housing Development Finance Corporation Limited	Executive Director, MD	-NIL-
Glaxosmithkline Pharmaceuticals Limited	Non Executive Non Independent Director, Chairperson	Member of Audit Committee, Chairperson & Member of Stakeholders Relationship Committee


Mr. Balasubramanyam Sriram (as on 01.04.2022)

Name of the Company	Category of Directorship held	Board Committee Memberships
Nippon Life India Asset Management Limited	Independent Director	Member of Audit Committee, Stakeholders Relationship Committee, Nomination & Remuneration Committee, CSR Committee & Risk Management Committee.
ICICI Bank Limited	Independent Director	Member of Board Governance, Remuneration and Nomination Committee.

We hope you will find the above in order.

Thanking you

Yours truly
For **Unitech Limited**


KC Sharma
Company Secretary



Enclosed:

1. Resignation letters of Ms. Renu Sud Karnad and Mr. Balasubramanyam Sriram dated 24.03.2022 and 13.06.2022 respectively
2. MCA letter dated 6th July 2022 taking on record the resignations of aforementioned Directors

Recd on
25.3.2022

RENU SUD KARNAD
MANAGING DIRECTOR



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
www.hdfc.com

BY HAND DELIVERY/ BY REGISTERED SPEED POST

March 24, 2022

To,
The Secretary
Government of India
Ministry of Corporate Affairs,
Government of India,
5th Floor, Shastri Bhavan,
New Delhi – 110 001.

Kind Attn : Mr Rajesh Verma, Secretary, Ministry of Corporate Affairs

Reg: Order dated 22.1.2020, under reference number F No. Legal – 10/1/2020, issued by the Government of India, Ministry of Corporate Affairs.

Sub: Resignation as non-executive nominee director from the Board of Unitech Limited.

Dear Sir,

Pursuant to the aforesaid order dated 22.1.2020, the Government of India, Ministry of Corporate Affairs, was pleased to appoint me as the nominee director of the Central Government on the Board of Directors of Unitech Limited, with immediate effect. I thank the Government of India and the Hon'ble Supreme Court of India for granting me the opportunity to serve on the Board of Unitech Limited.

As you would be aware, I am presently serving as the Managing Director of Housing Development Finance Corporation Limited. I am also an independent director/director in several listed companies/unlisted companies/body corporates. Serving on the boards of several companies is bringing constraints in my role as the executive of Housing Development Finance Corporation Limited. Further, various proxy advisory firms have commented that I am over-boarded for being on the board of several companies.

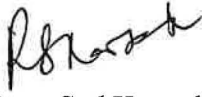
In order to effectively and efficiently carry out my role as the executive on the Board of Housing Development Finance Corporation Limited, I have decided to step-down from the board of some of the companies.

Therefore, in context of the above, I hereby tender my resignation from the Board of Unitech Limited, with immediate effect.

Accordingly, I would be most obliged if you could kindly withdraw the nomination of my candidature to the Board of Unitech Ltd. in furtherance to my resignation so that the requisite formalities may be duly complied with at the company's end.

I once again most sincerely thank the Government of India and the Hon'ble Supreme Court of India for granting me the opportunity.

Yours Sincerely,



Renu Sud Karnad

Copy to:

- ✓ 1. Shri. Yudvir Singh Malik, IAS(Retd.), Chairman and Managing Director,
Unitech Ltd and Group,
8th Floor, Block B, Signature Tower
Gurgaon (Haryana)

13th June 2022

To
The Secretary,
Ministry of Corporate Affairs,
Government of India.

Through
The Chairman and Managing Director
Unitech Limited

Dear Sir,

Submission of Resignation from the Board of Unitech Limited

As per the directions of the Hon'ble Supreme Court, I have been part of the reconstituted Board of Unitech Limited with effect from 22 Jan 2020.

Over the last two and a half years, I have significantly invested my time working alongside my other colleagues towards finding solutions in line with the overall objectives laid down by the Hon'ble Court. As conveyed through the Action Taken Reports, the Company is now in a position to move forward constructively on the various issues subject to the decisions of the Hon'ble Court.

The process is now at a stage where it needs persons to invest significantly longer times going forward which looking to my personal needs and other assignments I am unable to commit.

I therefore wish to exit from the Board of Unitech Ltd and humbly submit my resignation as of the date of this letter for your kind acceptance and necessary action.

I would also like to take this opportunity to thank Mr Yudvir S Malik, CMD, and his team as well as my colleagues on the Board for their wholehearted support to me during my tenure.

Kind Regards,



B Sriram

Dated at Chennai
13th June 2022



F. No. 10/01/2020-Legal
Government of India
Ministry of Corporate Affairs

5th Floor, 'A' Wing, Shastri Bhawan,
Dr. R.P. Road, New Delhi – 110001
Dated: 06/07/2022

To

Unitech Limited,
805, 8th Floor,
Tower-B Signature Tower, South City-1,
Gurugram – 122007, Haryana

Subject: Resignations of Ms. Renu Sud Karnad and Mr. B Sriram from the new Board of Unitech Ltd.

Sir,

I am directed to refer to the subject matter above along with your letters dated 24-Mar-2022 and 14-June-2022, and to state that the resignations of Ms. Renu Sud Karnad and Mr. B Sriram have been taken on record with effect from their respective dates of resignation.

2. Further, in terms of the provisions of Section 168 of the Companies Act, 2013, Unitech Ltd. is to ensure the requisite compliances under the Act, and to inform this development to the Hon'ble Supreme Court by way of affidavit.
3. This issue is with the approval of the competent authority.

Yours faithfully,

MG
6/7/2022

(Meghav Gupta)
Company Prosecutor