

To,  
The Manager  
Listing Department  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001,  
MH,IN.

Date: 29<sup>th</sup> August, 2022

**BSE Scrip Code:-542579**

**Sub: Outcome of Board Meeting Held on 29<sup>th</sup> August, 2022**

Dear Sir/ Ma'am,

Pursuant to Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at their Board meeting held on today 29<sup>th</sup> August, 2022 inter alia, has transacted and approved the following:-

1. Notice calling 14<sup>th</sup> Annual General Meeting (AGM) of member and other matters related to it;
2. Draft Director's Report along with its annexures of the Company for the Financial Year 2021-22;
3. Appointment of M/s. Mukesh H Shah & Co. (Practicing Company Secretary) as a scrutinizer for the E-Voting of the 14<sup>th</sup> Annual General Meeting;
4. Resignation of Mrs. Alkaben H Kamdar (DIN:-08319268) from the post of Independent Director of the Company;
- 5.\* Recommended for regularization of Ms. Pooja S Jadiya (DIN:-09673710) as Independent Director of the Company;
- 6.\* Recommended for regularization of Mr. Saurabh G Patel (DIN:-09445561) as Independent Director of the Company;
7. Reconstitution of Committees of the Company;(Refer Annexure III)
8. Resignation of Mr. Sanjay O Rawal from the post of Chief Financial Officer of the Company;
- 9.\* Recommendation for variation in terms of object of further public offer as stated in the prospectus of the Company;
10. Approved all other business as per agenda circulated.



The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ CMD/ 4/2015 dated September 09, 2015 w.r.t. Resignation of Independent Director and Chief Financial Officer of listed entity are enclosed in "Annexure I" and "Annexure II"

\* The above recommendations for regularization of appointed directors and variation in object stated in prospectus are subject to, approval of the Shareholders/Members of the Company at the forthcoming AGM and other Statutory/Regulatory approvals, consents, permissions, conditions and sanctions, as may be necessary.

Please note that the said meeting was held at around 04:00 p.m. IST and closed at around 04:30 p.m. IST.

Kindly take note of the same and update on record of the Company accordingly.

**Thanking you.**  
**Yours faithfully,**  
**FOR, ASHAPURI GOLD ORNAMENT LIMITED**

**Jitendrakumar Saremal Soni**  
**Joint Managing Director**  
**DIN: 01795752**

**Encl.:-As Above**

**Annexure I**

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 9, 2015.

A	Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations	
7	Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer:	
Sr. No.	Details of Events	Information of Such Events
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	<p>Mrs. Alkaben Harishkumar Kamdra has resigned from her post of Non-Executive Independent Director of the Company due to preoccupation.</p> <p>She was associated with the Company since 03<sup>rd</sup> January, 2019.</p> <p>Mrs. Alkaben has expressed her intention to resign as a Non-Executive Independent Director of the Company in her resignation letter with effect from 29<sup>th</sup> August, 2022</p>
2.	Date of appointment/cessation (as applicable) & term of appointment;	29 <sup>th</sup> August, 2022
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	None



**Annexure II**

**Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 9, 2015.**

A	<b>Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations</b>	
7	<b>Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer:</b>	
Sr. No.	Details of Events	Information of Such Events
1	Reason for change viz. <del>appointment</del> , resignation, removal, death or otherwise;	<p>Mr. Sanjay Omparkash Rawal has resigned from his post of Chief Financial Officer (CFO) of the Company due to preoccupation.</p> <p>He was associated with the Company since 30<sup>th</sup> December, 2021</p> <p>Mr. Sanjay has expressed his intention to resign as a Chief Financial Officer (CFO) the Company in his resignation letter with effect from 29<sup>th</sup> August, 2022</p>
2.	Date of <del>appointment</del> /cessation (as applicable) & term of appointment;	29 <sup>th</sup> August, 2022
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	None



### Annexure III

#### DETAILS OF RECONSTITUTED COMMITTEES OF THE COMPANY

In view of above resignation of Independent Director, the Board reconstituted the committees as under:-

##### AUDIT COMMITTEE

Sr. No.	Name of Director	Category	Status
1.	Mr. Rushikesh H. Patel	Independent Director	Chairman
2.	Mr. Saurabh Govindbhai Patel	Independent Director	Member
3.	Ms. Pooja S Jadiya	Independent Director	Member

##### NOMINATION & REMUNERATION COMMITTEE

Sr. No.	Name of Director	Category	Status
1.	Ms. Pooja S. Jadiya	Independent Director	Chairman
2.	Mr. Saurabh Govindbhai Patel	Independent Director	Member
3.	Mr. Rushikesh H. Patel	Independent Director	Member

##### STAKEHOLDERS RELATIONSHIP COMMITTEE

Sr. No.	Name of Director	Category	Status
1.	Ms. Pooja S. Jadiya	Independent Director	Chairman
2.	Mr. Saurabh Govindbhai Patel	Independent Director	Member
3.	Mr. Rushikesh H. Patel	Independent Director	Member

