



CIN : L99999MH1962PLC012549

14th August 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Dear Sir,

SUB.: OUTCOME OF BOARD MEETING AND UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019.

We wish to inform you that the board of directors of Tulive Developers Limited at their meeting held today ie., 14th August 2019, which commenced at 04:00 pm and concluded at 05:00 pm, considered and approved the unaudited financial results of the company for the quarter ended 30th June 2019.

Pursuant to Regulations 33 of the SEBI (LODR) Regulations, 2015, we are enclosing the unaudited financial results of the Company for the quarter ended 30th June 2019 together with the limited review report. The results will also be uploaded in the website of Bombay Stock Exchange www.bseindia.com and on the company's website www.tulivedevelopers.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **TULIVE DEVELOPERS LIMITED**


ATUL GUPTA
DIRECTOR

DIN: 01608328

Address: No.1, 6th Avenue, Harrington Road, Chetpet, Chennai – 600031.



Encl: A/a



PART I		(Rupees in Lakhs)					
SNO	Particulars	3 Months Ended	Preceding 3 Months ended	Corresponding Three Month Ended	Year to date figures for		Previous Year Ended
					Three month ended	Three month ended	
		30.06.2019	31.03.2019	30.06.2018	30.06.2019	30.06.2018	
		UnAudited	Audited	UnAudited	UnAudited	UnAudited	Audited
I	Revenue from Operations	1.50	1.50	1.50	1.50	1.50	6.00
	Other income	0.59	15.01	8.18	0.59	8.18	69.10
	Total Income	2.09	16.51	9.68	2.09	9.68	75.10
II	EXPENSES:						
	(a) Employee benefit expenses	1.35	0.98	0.48	1.35	0.48	2.58
	(b) Depreciation and amortization expense	0.29	0.63	0.63	0.29	0.63	2.55
	(c) Other expenses	6.32	15.75	1.76	6.32	1.76	27.86
	(d) Total Expenses	7.96	17.36	2.87	7.96	2.87	32.96
III	Profit/(Loss) before exceptional and extra ordinary items and tax	(5.87)	(0.85)	6.81	(5.87)	6.81	42.14
IV	Exceptional items	-	-	-	-	-	-
V	Profit/(Loss) before Extra ordinary items and tax	(5.87)	(0.85)	6.81	(5.87)	6.81	42.14
VI	Tax Expenses	-	-	-	-	-	-
VIII	Tax Refunds	-	-	-	-	-	-
VIII	Profit after tax	(5.87)	(0.85)	6.81	(5.87)	6.81	42.14
IX	Extraordinary Expenditure -relating to Buy Back of Equity Shares	(25.89)	-	-	(25.89)	-	-
X	Profit for the period from continuing operations	(31.76)	(0.85)	6.81	(31.76)	6.81	42.14
XI	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XII	Tax Expenses of discontinued operations	-	-	-	-	-	-
XIII	Profit/(loss) from discontinued operations after tax	-	-	-	-	-	-
XIV	Profit for the period	-	-	-	-	-	-
XV	Other comprehensive income after tax	-	-	-	-	-	-
XVI	Total Comprehensive income for the period / Year	(31.76)	(0.85)	6.81	(31.76)	6.81	42.14
PART-II							
I	Paid up Equity share capital (face value of Rs. 10/- per equity share)	215.44	263.44	263.44	215.44	263.44	263.44
II	Reserves excluding Revaluation Reserve	4,917.84	6,549.84	6,507.70	4,917.84	6,507.70	6,549.84
	Earnings per share (in Rupees)						
	(a) Basic	(0.84)	(0.02)	0.26	(0.84)	0.26	1.63
	(b) Diluted	(0.63)	(0.02)	0.26	(0.63)	0.26	1.63
A	INVESTOR COMPLAINTS						
	(a) Pending at beginning of quarter			NIL			
	(b) Received during the quarter			NIL			
	(c) Disposed off during the quarter			NIL			
	(d) Remaining unresolved at the end of the quarter			NIL			
PART II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2019 AND YEAR ENDED 31ST MARCH 2019							
B	Particulars of Shareholding	30.06.2019	31.03.2019	30.06.2018	30.06.2019	30.06.2018	31.03.2019
1	Public shareholdings:						
	(a) Number of Shares	6,63,235	6,71,387	6,71,387	6,63,235	6,71,387	6,71,387
	(b) Percentage of shareholding						
2	Promoters and Promoter group Shareholding:						
	a) Pledged / Encumbered :	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered:						
	(i) Number of shares	14,91,140	19,62,988	19,62,988	14,91,140	19,62,988	19,62,988
	(ii) Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	(iii) Percentage of Shares (as a % of the total Share Capital of the Company)	69.21%	74.51%	74.51%	69.21%	74.51%	74.51%
C	NOTES						
1	The operation of the company is Agricultural income by way Licence fee						
2	The Company continues its Investments in Non-Current Financial Assets in the following two registered Partnership Firms engaged in Development of Housing Projects						
	(i) Messrs Tulive Estate						
	(ii) Messrs Tulive Builders						
3	Share of income from the firms for the quarter ended 30.06.2019 have been adopted as per the provisional and unaudited accounts of the respective firms for the quarter ended 30.06.2019 and are subject to audit for the financial year ended 31st March 2020						
4	During the quarter ended 30.06.2019 the company bought back 48000 Equity Shares of Rs 10/- each at a price of Rs 350/- per share Details of the same are given below						
	(i) Promoters and Promoter group	No of Shares	Rs	No of Shares	Rs	No of Shares	Rs
	(ii) Public	4,71,848.00	16,51,46,800	8,152.00	28,53,200.00	4,80,000.00	16,80,00,000
		<u>4,80,000.00</u>	<u>16,80,00,000</u>				
	The amount paid have been debited as follows						
	(i) paid up capital	No of Shares	Rs	No of Shares	Rs	No of Shares	Rs
	Balance as at 31.03.2019	26,34,375.00	2,63,43,750	4,80,000.00	48,00,000	21,54,375.00	2,15,43,750
	Less: Shares Bought back						
	Balance as at 30.06.2019	<u>21,54,375.00</u>	<u>2,15,43,750</u>				
	(ii) Free Reserve - General reserve		Rs		Rs		Rs
	Balance as at 31.03.2019		65,49,84,066		16,32,00,000		49,17,84,066
	Less Debit 340 per shares						
	Balance as at 31.06.2019		<u>49,17,84,066</u>				
4	The above unaudited financial results have been duly reviewed by the Audit committee and recommended to the Board of Directors and duly approved by the Board of Directors at their Meeting held on 14-Aug-2019						
5	Figures for the previous period 30.06.2018 have been regrouped /reclassified to conform to the classification and grouping adopted for the quarter and year ended 30.06.2019						

R.RAMALINGAM & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT

Review Report to the Board of Directors,
Tulive Developers Limited Mumbai-400009.

1, We have reviewed the accompanying statement of unaudited financial results of TULIVE DEVELOPERS LIMITED for the period from 01.04.2019 to 30.06.2019. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2, We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3, Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement."

CHENNAI-600014

Date: 14.08.2019

For R Ramalingam & Associates
Chartered Accountants
R.NO.010616S

R Ramalingam
PARTNER
M.NO.027154
UDIN:



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