

28th April, 2023

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalai Street,  
Mumbai — 400 001

Script Code-539761

**Sub. : Revised audited results.**

Respected Sir,

This is with reference to the given subject, please find the revised audit report for the financial year ended 31<sup>st</sup> March 2023.

Kindly take the same on record and acknowledge.

**For Vantage Knowledge Academy Ltd.**

RCDedWd.

Rajesh Dedhia  
Director.



# Vantage Knowledge Academy Ltd.

427/429 SVP Road, K.N. Bhatia Trust Bldg, Opp. New H.N. Hospital, Charni Road, Mumbai – 400004.

## Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2023

(Amounts In Lakhs)

Sr No.	Particulars	Three Months Ended					Year Ended	
		31.03.2023	30.09.2022	30.06.2022	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Audited	Audited
<b>1</b>	<b>Income from Operations</b>							
	Revenue from Operation	141.66	32.98	12.61	16.60	19.55	203.85	37.20
	Other Income	6.52		1.58	-	18.75	8.10	28.48
	<b>Total Revenue</b>	<b>148.18</b>	<b>32.98</b>	<b>14.19</b>	<b>16.60</b>	<b>38.30</b>	<b>211.95</b>	<b>65.68</b>
<b>2</b>	<b>Expenses</b>							
	a) Purchase of stock-in-trade				-	-		-
	b) Changes in inventories				-	-		-
	c) Employee Benefits Expense	10.57	10.67	4.92	7.74	5.32	33.90	12.98
	d) Depreciation	1.13				0.06	1.13	0.23
	e) Finance Cost		0.01		-	-		2.66
	f) Other Expenditure	27.18	5.61	0.41	3.41	11.55	36.61	18.97
	<b>Total Expenses</b>	<b>38.88</b>	<b>16.29</b>	<b>5.33</b>	<b>11.15</b>	<b>16.93</b>	<b>71.64</b>	<b>34.84</b>
<b>3</b>	<b>Profit/(Loss) from Operation before Exceptional Items and Tax (1-2)</b>	<b>109.30</b>	<b>16.69</b>	<b>8.86</b>	<b>5.45</b>	<b>21.37</b>	<b>140.31</b>	<b>30.84</b>
<b>4</b>	<b>Exceptional Items</b>				-	-		-
<b>5</b>	<b>Profit / (Loss) before Tax (3-4)</b>	<b>109.30</b>	<b>16.69</b>	<b>8.86</b>	<b>5.45</b>	<b>21.37</b>	<b>140.31</b>	<b>30.84</b>
<b>6</b>	<b>Tax expense</b>	<b>37.29</b>		<b>2.22</b>	-	<b>6.41</b>	<b>39.51</b>	<b>8.65</b>
<b>7</b>	<b>Profit/(Loss) from continues operations after Tax Expenses (5-6)</b>	<b>72.01</b>	<b>16.69</b>	<b>6.64</b>	<b>5.45</b>	<b>14.97</b>	<b>100.80</b>	<b>22.19</b>
<b>8</b>	<b>Profit/(loss) from discontinuing operations</b>				-	-	-	-
<b>9</b>	<b>Tax expense of discontinuing operations</b>				-	-	-	-
<b>10</b>	<b>Profit/(loss) from Discontinuing operations (after tax) (8-9)</b>				-	-	-	-

11	Profit /(Loss) for the period (7+10)	72.01	16.69	6.64	5.45	14.97	100.80	22.19
12	Other Comprehensive Income				-	-	-	
	a) Items that will not be reclassified to Profit or Loss (Net of Income Tax)					-	-	-
	a) Items that will reclassified to Profit or Loss (Net of Income Tax)					-	-	-
13	Total- Other Comprehensive Income					-	-	-
14	Total Comprehensive Income (11+12) for the period comprising Profit/(Loss) and other Comprehensive Income for the period	72.01	16.69	6.64	5.45	14.97	100.80	22.19
15	Paid – up equity share capital (in Lakhs) (Face Value Rs. 10/-)	335.750	335.750	335.750	335.750	335.750	335.750	335.750
16	Earning Per Share (EPS)(not annualise)							
	(a) Basic	2.14	0.50	0.20	0.16	0.45	3.00	0.66
	(b) Diluted	2.14	0.50	0.20	0.16	0.45	3.00	0.66

Cont...

**Notes:**

- 1 The above Audited financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 28/05/2022, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company has two reportable segment viz. 'Education and Publishing'.
- 3 The figures for the quarter ended March 31, 2022 are the balancing figures between the Audited figures in respect of the full financial year and reviewed year to date figures upto the third quarter of the financial year 2022.
- 4 The figures for the previous period/year are regrouped and reclassified, wherever necessary, to correspond with current periods.

Place: Mumbai

For Vantage Knowledge Academy Ltd.

Date: 24.04.2023

*RCDedha*

Rajesh Dedhia  
Director

Cont...

**Statement of Assets and Liabilities as at March 31, 2023**

(Amounts In Lakhs)

	Particulars	As at 31.03.2023	As at 31.03.2022
		Audited	Audited
	<b><u>ASSETS</u></b>		
	<b><u>EQUITY AND LIABILITIES</u></b>		
<b>1</b>	<b><u>Non Current Assets</u></b>		
	(a) Property, Plant and Equipment	2.19	-
	(b) Other Intangible Assets	35.00	-
	(c) Financial Assets		
	(i) Investment		-
	(ii) Trade Receivable		-
	(iii) Other-Deposit	50.21	50.21
	(d) Other Non Current Assets		-
	<b><u>TOTAL NON CURRENT ASSETS</u></b>	<b>87.39</b>	<b>50.21</b>
<b>2</b>	<b><u>Current Assets</u></b>		
	(a) Inventories		-
	(b) Financial Assets		
	(i) Investment	5.84	5.84
	(ii) Trade Receivable	355.29	110.15
	(iii) Cash and Cash Equivalent	15.58	7.25
	(iv) Loans	124.98	224.21
	(v) Other		1.71
	(c') Current Tax Assets	1.65	2.71
	<b><u>TOTAL CURRENT ASSETS</u></b>	<b>503.34</b>	<b>351.87</b>
	<b><u>TOTAL ASSETS</u></b>	<b>590.74</b>	<b>402.08</b>
	<b><u>EQUITY AND LIABILITIES</u></b>		
<b>1</b>	<b><u>Equity</u></b>		
	(a) Equity Share Capital	335.75	335.75
	(b) Other Equity	109.27	8.47
	<b><u>Total Equity</u></b>	<b>445.02</b>	<b>344.22</b>
	<b><u>LAIBILITIES</u></b>		

<b>2</b>	<b><u>Non Current Laibilities</u></b>		
	(a) Provisions		-
	(b) Other Non Current Laibilites	15.60	-
	<b>TOTAL NON CURRENT LAIBILITIES</b>	<b>15.60</b>	<b>-</b>
<b>3</b>	<b><u>Current Laibilities</u></b>		
	(a) Financial Laibilites		
	(i) Borrowings		-
	(ii) Trade Payable	72.17	39.37
	(iii) Other Financial Labilities		-
	(b) Other Current Labilites	7.84	7.84
	(c) Provision	50.11	10.65
	<b>TOTAL CURRENT LAIBILITIES</b>	<b>130.12</b>	<b>57.86</b>
	<b>TOTAL LAIBILITIES</b>	<b>590.74</b>	<b>402.08</b>

Place: Mumbai  
Date: 24.04.2023

For Vantage Knowledge Academy Ltd.

RCDedhia

Rajesh Dedhia  
Director

**VANTAGE KNOWLEDGE ACADEMY LIMITED****CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023****(Amount in Lakhs)**

Particulars	As at March 31, 2023		As at March 31, 2022	
	Rs.	Rs.	Rs.	Rs.
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
Profit before tax		140.31		31.07
<b>Non-cash adjustment to reconcile profit before tax to net cash flows :</b>				
Depreciation	1.13		-	
Amount Written Back	-		-	
Sundry Debts Written off	-	1.13	-	-
Operating profit before working capital changes		141.45		31.07
<b>CHANGES IN WORKING CAPITAL</b>				
Trade & Other Receivables	-242.38		-49.18	
Trade Payables & Others	87.86		10.37	
(Increase)/decrease in Working Capital		-154.52		-38.81
Cash generated from/(used in) operations		-13.07		-7.74
Direct taxes Paid		-40.46		8.65
<b>Net cash flow from/(used in) operating activities (A)</b>		<b>-53.53</b>		<b>16.39</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets	-37.19		-	
<b>Net cash flow from/(used in) investing activities (B)</b>		<b>-37.19</b>		<b>-</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Issue of Equity Share Capital	-	-	-	-
Refund of Deposit	-		17.17	
Proceeds(Repayment) of Short term Borrowing			-	
Loan given	99.25		-	

<b>Net cash flow from/(used in) financing activities (C)</b>		<b>99.25</b>	<b>17.17</b>
Net increase/(decrease) in cash/cash equivalents (A+B+C)		<b>8.54</b>	<b>0.79</b>
<b>Cash and cash equivalent at beginning of the year</b>		<b>7.25</b>	<b>6.46</b>
Net increase/(decrease) in cash/cash equivalents		0.21	0.79
<b>Cash and cash equivalent at the end of the year</b>		<b>15.58</b>	<b>7.25</b>

**Notes :**

- i) The above Cash Flow Statement has been prepared under the indirect method as set out in IND AS 7 on "Statement of Cash Flow".
- 2) Previous year's figures are re-grouped/re-arranged wherever necessary.

**As per our report of even date**

**For M/s. Bhattar & Associates**  
**Chartered Accountants**  
**FRN. 131411W**

**For and on behalf of the Board of Directors**

*R.C. Dedwa.*

**Rohit Kumar Tawari**  
**Partner**  
**M.No 197557**  
UDIN :

**Director**

**Place: Mumbai**  
**Date : 23.04.2023**

**Place: Mumbai**  
**Date : 23.04.2023**



# **BHATTER & ASSOCIATES**

## **CHARTERED ACCOUNTANTS**

302, 3rd Floor, Kapadia Chambers, Near Maheshwari Bhavan, 599, J.S.S. Road, Chira Bazar, Marine Lines, Mumbai - 400 002. • E-mail : bhatandassociates@gmail.com

**PARTNER**

CA. GOPAL BHATTER  
B.Com. (Hons.), FCA, CS

CA. PAWAN BHATTER  
B.Com., FCA, CS

CA. ROHIT TAWARI  
B.Com., ACA

### **Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors,  
Vantage Knowledge Academy Limited

#### **Report on the audit of the Standalone Financial Results**

#### **Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Vantage Knowledge Academy Limited** (the 'Company') for the quarter ended 31st March, 2023 and for year ended 31" March, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended 31" March, 2023 and net profit and other comprehensive income and other financial information of the Company for the yearended 31" March, 2023.

#### **Basis for Opinion**

We conducted our audit of financial results in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules made



thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial results.

### **Management's Responsibilities for the Standalone Financial Results**

These quarterly as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income/loss of the company and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matters

The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March, 2023 and the published unaudited year-to-date figures up to the third quarter of the financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

The annual financial results dealt with by this report has been prepared for the express purpose of filing with the stock exchanges. These results are based on and should be read with the audited financial statement of the Company for the year ended 31 March, 2023 on which we issued an unmodified audit opinion vide our report dated April 24, 2023.



For M/s. Bhatler and Associates  
Chartered Accountants

FRN: 131411W

  
Rohit Kumar Tawari  
M. No. 197557

Place: Mumbai  
Date: 24<sup>th</sup> April 2023