

01.11.2023

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block – G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Ph. No. 022-26598100
Scrip Code : GEOJITFSL - EQ

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Ph. No.022 22721233
Scrip Code : 532285

Dear Sir/Madam,

Sub: Newspaper Advertisement dated 01.11.2023 – Financial Results for the quarter ended 30.09.2023

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of the newspaper advertisements of un-audited financial results for the quarter ended 30th September 2023 published in an English and Malayalam newspapers.

This is for your information and records.

Thanking You,
For Geojit Financial Services Limited



Liju K Johnson
Company Secretary



'SBI and LIC deserve to be recognised as Maharatnas'

CONSPICUOUS BY ABSENCE. They can even be distinguished as 'Amrit Ratna', notes report

Our Bureau
Mumbai

While two public sector financial institutions — State Bank of India and Life Insurance Corporation of India — are in the list of top 10 most profitable companies, they remain conspicuous by their absence in the Maharatnas list, posing a question as to the appropriateness/relevance of the composite list, said SBI's Economic Research Department (ERD).

The report card of the top ten profit-making companies of India Inc in FY23 dispels the belief that Maharatnas/Navratnas are the best in terms of performance, as only one Maharatna (ONGC) features in the top 10 list, according to the ERD's special report.

The ERD made a case for balancing the Maharatna list through representation from banking, financial services and insurance sectoral champions whose 360° contribution supersedes most.

"SBI and LIC, the market leaders in their segments, have no Maharatna status but they are way more than Ma-



NEED TO REBALANCE. SBI's Economic Research Department made a case for balancing the Maharatna list through representation from BFSI sectoral champions REUTERS

haratna Central Public Sector Enterprises in terms of size of the balance sheet ... they can reach new heights with enhanced autonomy and independent, faster decision-making process, which also raises the bar for other systemic players to adopt best practices..." Soumya Kanti Ghosh, Group Chief Economic Adviser SBI, said.

BIRD'S EYE VIEW

The ERD underscored that a bird's eye view of the Maharatna list reveals that certain CPSEs, especially the market leaders from the Banking and Financial Services sector, do

not form part of the classification. "...While, during earlier days, the Navratna tag was specifically reserved for entities from manufacturing/production sector to give them enhanced autonomy and decision-making prowess, there has been a fair representation of services sector during recent expansions.

Thus, the present list seems incomplete with exclusion of worthy suitors which also curtails their optimal manoeuvrability to navigate the chequered landscape as businesses undergo a tectonic transformation post-Covid era," Ghosh said.

If PSEs are recognised on the basis of the size of their balance sheet, three entities (i) SBI, (ii) LIC and (iii) ONGC are too big to fail for the nation, Ghosh said.

So, to recognise their immense contribution in nation building for *Amrit Kaal* (the next 24 years period up to the centenary of India's Independence), they may be even distinguished as Amrit Ratna.

BENEFITS

Redrawing the benefits that Maha/Nav ratna tag accrues benefits (in sync with a sector's evolving requirements) for select entities, which can make them more competitive and future-ready.

"With services sector majorly anchoring India's quest to attain incremental GDP growth vis-à-vis the manufacturing sector, despite increased focus from policy makers to make India a hub for global manufacturing, bringing forth stalwarts from services domain to also complement the manufacturing domain seems need of the hour as we inch close to the first milestone of becoming a \$5 trillion economy," Ghosh said.

Vridhi Home Finance secures ₹150 cr from Elevation Capital

Our Bureau
Bengaluru

Vridhi Home Finance, a housing finance lender, has raised ₹150 crore in its maiden round of funding from venture capital firm Elevation Capital.

With the fresh funding, the lending start-ups wants to scale up operations, raise credit lines from larger lenders and expand in North Karnataka and Andhra Pradesh.

Founded in 2022 by senior finance professionals Sunku Ram Nares, Chief Executive Officer, Sunil Mehta, Chief Finance Officer and Sandeep Arora, Chief Operating Officer.

The Bengaluru-based start-up recently received its home finance license. It currently operates 20 branches across Karnataka and Andhra Pradesh.

Vridhi focuses on providing secured housing loans with an average ticket size of ₹6-8 lakh to the salaried and self-employed, who previously faced challenges in accessing formal credit.

In order to achieve this, the start-up is collaborating with leading providers of loan management software (LMS) and digital onboarding systems, ensuring a scalable, paperless and reliable operational process.

"With this substantial capital infusion, we are poised to advance our mission of providing accessible housing solutions. Our commitment to transforming homeownership aspirations into reality for numerous individuals nationwide remains resolute," said Sunku Ram Nares, CEO of Vridhi Home Finance.

Swimlane opens R&D centre, to hire 125 next year

K V Kurmanath
Hyderabad

Swimlane, an AI-enabled, low-code security automation company based in the

US, has opened a regional R&D centre in Hyderabad. "The new location will serve as a strategic hub for product development and includes operational functions for engineering, cus-

tomers success, support, and finance. The company aims to grow its engineering team resources from 75 engineers to a team of 200 in 2024," a senior company executive said.

Alternative credit platform BlackSoil deploys ₹350 crore in 11 deals in Q2

Our Bureau
Bengaluru

Alternative credit platform BlackSoil has deployed ₹350 crore (\$44 million) across 11 new deals during the second quarter of FY24. Further, it recently raised another ₹320 crore (\$40 million) in debt.

For the first half of FY24, the company's total portfolio investment stood at ₹640 crore (\$80 million) across 24 new deals, with its assets under management (AUM) up by 50 per cent year-on-year.

POSITIVE EBITDA

With the deployment in Q2 FY24, its year-on-year investment in its portfolio



Ankur Bansal, Co-Founder and Director of BlackSoil

per cent of its total investments, followed by SaaS/deep-tech/IoT at 18 per cent, healthcare at 14 per cent, and consumer internet at 13 per cent.

Notable additions to the portfolio in this period included Cellector, Freight Tiger, Stashfin, Credright, Svasti MFI, and Kenko, demonstrating BlackSoil's commitment to identifying and nurturing niche businesses with immense growth prospects.

VOTE OF CONFIDENCE

BlackSoil recently raised \$40 million in debt from its investors through various financial instruments, including non-convertible

debentures (NCDs), NCD co-investments, and term loans from banks.

Ankur Bansal, Co-Founder and Director of BlackSoil, said, "Raising \$40 million in debt reflects a strong vote of confidence from our investors and partners. Our diversified approach to capital sourcing from renowned financial institutions has strengthened our borrowing profile, enabling us to offer innovative and tailored credit solutions to growing businesses."

In the first half of the financial year 2024, three of its existing portfolio companies — Ideaforge, Yatra, and Cellector Gadgets — made their debuts on public exchanges.

Invesco Mutual Fund

Invesco Asset Management (India) Pvt. Ltd.
(CIN: U67190MH2005PTC153471), 2101-A, 21st Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel, Mumbai - 400 013
Telephone: +91 22 6731 0000, Fax: +91 22 2301 9422, Email: mfservices@invesco.com
www.invescomutualfund.com

NOTICE

NOTICE is hereby given that Invesco Trustee Pvt. Ltd., (the Trustee to Invesco Mutual Fund) has approved the declaration of Income Distribution cum Capital Withdrawal ('IDCW') in the following scheme, the particulars of which are as under:

Name of the Scheme	Plan(s) / Option(s)	Amount of IDCW* (Rs. per unit)	NAV as on October 30, 2023 (Rs. per unit)	Record Date#
Invesco India Balanced Advantage Fund, an open ended dynamic asset allocation fund	IDCW Option	0.12	18.25	November 3, 2023
	Direct Plan - IDCW Option		21.15	

*Distribution of the above IDCW is subject to the availability of distributable surplus and may be lower to the extent of distributable surplus available on the record date. IDCW payable to the unit holder(s) will be lower to the extent of tax deducted at source, at applicable rates.

#or immediately following Business Day if that day is not a Business Day.

Face Value per unit is Rs. 10/-.

Pursuant to payment of IDCW, the NAV of the IDCW Options of the scheme would fall to the extent of payout and statutory levy, if any.

Unit holders of the aforesaid scheme, whose names appear in the records of the Registrar, KFin Technologies Limited, as at the close of business hours on **Friday, November 3, 2023** or immediately following Business Day if that day is not a Business Day (including valid purchase/switch-in application received till 3.00 p.m. on the record date, subject to the entire amount of subscription/purchase as per the application / switch-in request is available for utilization by the scheme before the cut-off time on the record date) will be entitled to receive the IDCW.

Unit holders holding units in dematerialized (electronic) form whose names appear in the statement of beneficial owners maintained by the Depositories under the aforesaid scheme as at the close of business hours on **Friday, November 3, 2023** will be entitled to receive the IDCW.

With regard to Unit holders under IDCW options of the aforesaid scheme, who have opted for IDCW Reinvestment facility, the IDCW due will be reinvested by allotting units for the IDCW amount (net of applicable taxes and stamp duty) (on the next Business Day after the Record Date) at a price based on the prevailing ex-IDCW NAV per unit on the record date.

For Invesco Asset Management (India) Pvt. Ltd.
(Investment Manager for Invesco Mutual Fund)

Sd/-
Saurabh Nanavati
Chief Executive Officer

Date: October 31, 2023

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

www.larsentoubro.com



LARSEN & TOUBRO LIMITED
Registered Office: L&T House, Ballard Estate, Mumbai 400 001 CIN: L99999MH1946PLC004768

EXTRACT OF STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023

Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2023 [Reviewed]	June 30, 2023 [Reviewed]	September 30, 2022 [Reviewed]	September 30, 2023 [Reviewed]	September 30, 2022 [Reviewed]	
1 Revenue from operations	51024.04	47882.37	42762.61	98906.41	78615.81	183340.70
2 Profit before exceptional items and tax	4991.07	4332.37	3936.55	9323.44	6865.24	16973.04
3 Profit before tax	4991.07	4332.37	3936.55	9323.44	6865.24	17109.03
4 Net profit after tax and share in profit/(loss) of joint ventures/associates	3845.50	3095.59	2785.26	6941.09	5013.59	12530.62
5 Net profit after tax attributable to owners of the Company	3222.63	2493.00	2228.97	5715.63	3931.04	10470.72
6 Total comprehensive income attributable to owners of the Company	2853.95	2669.78	1532.46	5523.73	2409.50	9715.98
7 Paid-up equity share capital (face value of share: ₹ 2 each)	274.88	281.11	281.04	274.88	281.04	281.10
8 Other equity attributable to owners of the Company						89044.85
9 Earnings per share (EPS) (not annualised):						
(a) Basic EPS (₹)	22.94	17.74	15.86	40.68	27.98	74.51
(b) Diluted EPS (₹)	22.92	17.73	15.85	40.65	27.95	74.45

Notes:
(i) The shareholders approved the proposal of buyback of equity shares of the Company, as recommended by its Board of Directors, by way of e-voting on the postal ballot, the results of which were declared on August 25, 2023. The buyback was offered to the shareholders as on the record date i.e. September 12, 2023 on proportionate basis through the tender offer route. The tendering period was from September 18, 2023 to September 25, 2023. The settlement of all valid bids and extinguishment of equity shares bought back were completed on September 28, 2023. Accordingly, the Company has bought back 3,12,50,000 equity shares of face value of ₹ 2 each, representing 2.22% of the number of equity shares in the paid-up share capital, at a price of ₹ 3,200 per share aggregating to ₹ 10,000 crore. Consequently, the equity share capital stands reduced by ₹ 6.25 crore. The premium on buyback of ₹ 9,993.75 crore, transaction cost (net of tax) with respect to the buyback of ₹ 26.37 crore and the tax on buyback of ₹ 2,253.33 crore have been adjusted against securities premium account and free reserves.
(ii) The Company reports its consolidated financial results on a quarterly basis. The standalone financial results are available on the Company's website viz. www.larsentoubro.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). The specified items of the standalone financial results of the Company for the quarter and six months ended September 30, 2023 are given below:

Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2023 [Reviewed]	June 30, 2023 [Reviewed]	September 30, 2022 [Reviewed]	September 30, 2023 [Reviewed]	September 30, 2022 [Reviewed]	
a) Revenue from operations	28151.12	26930.54	25769.75	55081.66	45981.44	110500.98
b) Profit before exceptional items and tax	3157.17	1805.73	2545.55	4962.90	3812.89	9832.70
c) Profit before tax	3157.17	2203.70	2545.55	5360.87	3812.89	9832.70
d) Net profit after tax	2709.72	1792.36	2109.46	4502.08	3020.68	7848.97

(iii) The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges. The quarterly financial results in the detailed format are available on the Company's website viz. www.larsentoubro.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
(iv) Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current periods.
(v) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 31, 2023. The same have also been subjected to Limited Review by the Statutory Auditors.

for LARSEN & TOUBRO LIMITED

Place: Mumbai
Date: October 31, 2023

S. N. SUBRAHMANYAN
Chairman & Managing Director

