



Olectra Greentech Limited

(Formerly Known as Goldstone Infratech Limited)

Date: August 21, 2019

To
BSE Limited
National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Disclosure of Deviation(s) or Variation(s) as per Regulation 32 (1) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015:

Ref: **Scrip Code on BSE** : **532439**
 Scrip ID on NSE : **OLECTRA**
 Name of the Scrip : **Olectra Greentech Limited**

Pursuant to Regulation 32 (1) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby inform you, that there is no deviation or variation in use of the proceeds of preferential issue during the quarter ended June 30, 2019 and the details of the proceeds are as follows:

S. No.	Name of the Party	Securities allotted	Number of securities	Amount (In Rs.)
1.	MEIL Holdings Limited	Equity Shares	2,65,00,000	4,64,54,50,000
2.	MEIL Holdings Limited	Convertible Warrants	91,00,000	39,88,07,500 (25% of the upfront amount was received for warrants)
3.	Goldstone Power Private Limited	Equity shares on conversion of warrants	54,00,000	32,44,05,000 (75% of Issue price was received on conversion)

We request you to take the information on your record and acknowledge.

For Olectra Greentech Limited


P. Hanuman Prasad
Company Secretary