

Ref: MLLSEC/58/2023

24 April 2023

To,

**BSE Limited,**  
**(Security Code: 540768)**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Ltd.,**  
**(Symbol: MAHLOG)**

Exchange Plaza, 5th Floor, Plot No. C/1,  
"G" Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051

Dear Sirs,

**Sub: Outcome of the Board Meeting held on 24 April 2023 - Regulations 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations")**

- Recommendation of Final Dividend for FY 2022-23
- Book Closure for the purpose of payment of Final Dividend
- 16<sup>th</sup> Annual General Meeting

**Ref: Intimation of Board Meeting vide letter dated 13 April 2023**

Further to our intimation dated 13 April 2023 and in compliance with Regulation 30 read with para A(4)(a) of Part A of Schedule III, Regulation 42 and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of Mahindra Logistics Limited ("the Company"), at their Meeting held today viz. Monday, 24 April 2023, has *inter-alia*, approved the following:

**Dividend and Book Closure:**

Recommendation of Final Dividend of Rs. 2.50/- per equity share of the face value of Rs. 10/- each (25%) for the financial year ended 31 March 2023. The dividend payout is subject to the Members' approval at the forthcoming 16<sup>th</sup> Annual General Meeting ("AGM") of the Company.

In compliance with Regulation 42 of the SEBI Listing Regulations and the applicable provisions of the Companies Act 2013, the Register of Members and Share Transfer Books of the Company will remain closed for the purpose of payment of dividend, if approved by Members at the AGM, from Saturday, 15 July 2023 to Monday, 24 July 2023 (both days inclusive).

The final dividend on equity shares for the financial year ended 31 March 2023, as recommended by the Board of Directors and if approved and declared at the ensuing AGM, will be paid/dispatched by the Company in permitted modes after Tuesday, 25 July 2023 within the stipulated timelines to those Shareholders or their mandates:

- i. whose names appear as Beneficial Owners as at the end of the business hours on Friday, 14 July 2023 in the list of Beneficial Owners to be furnished by National Securities Depository Limited and Central Depository Services (India) Limited in respect of the shares held in dematerialised form; and

- ii. whose names appear as Members in the Register of Members of the Company on Friday, 14 July 2023 in respect of the shares held in the physical form, after giving effect to valid request(s), if any received for transmission/transposition of shares.

**Annual General Meeting**

Approved convening of the 16<sup>th</sup> Annual General Meeting of the Company for the financial year ended 31 March 2023 on Monday, 24 July 2023.

The Meeting of the Board of Directors of the Company commenced at 2:37 pm. (IST) and concluded at 5:28 p.m. (IST).

This intimation is also being uploaded on the website of the Company and can be accessed at the weblink:<https://mahindralogistics.com/disclosures-under-sebi-regulation-46/#disclosures-under-regulation-30>

Kindly take the same on record.

Thanking you

**For Mahindra Logistics Limited**

**Ruchie Khanna**  
**Company Secretary**

*Enclosures: As above*