

February 17, 2020

To, The Bombay Stock Exchange Limited (Scrip Code: 523736) Floor 25, P.J. Towers, Dalal Street, Mumbai - 400001	To, The National Stock Exchange of India Limited (Symbol: DVL) Exchange Plaza Plot No: C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051
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**Sub: Outcome of Board meeting in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

This is further to our Outcome of Board Meeting dated 12<sup>th</sup> February, 2020, attached herewith letter received from Mr. Bharat Jhaver for resignation from the post of Independent director in view of the recent norms laid down by MCA, wherein it is mandatory to register in the Independent Director's Data Bank and also appear for the proficiency test thereafter.

In view of the aforesaid, the Board at its meeting held on 12<sup>th</sup> February, 2020 has appointed Mr. Bharat Jhaver as an Additional Director in the capacity of Non-Executive Non-Independent Director w.e.f. 12<sup>th</sup> February, 2020.

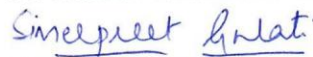
We would like to further state the following:

- 1. Date of appointment/cessation (as applicable) & term of appointment** - Mr. Bharat Jhaver has been appointed as an Additional Director (Non –Executive Non- Independent Director) of the Company w.e.f. the date of board meeting i.e., 12<sup>th</sup> February, 2020. He shall hold the office upto the date of next Annual General Meeting of the Company.
- 2. Brief profile of the director** - Mr. Bharat Jhaver born on 27<sup>th</sup> November, 1977, is a Masters in Chemical Engineering from Cornell University, Ithaca, New York, USA. He is the Leading Health Professional of the World 2010 in the arena of "PROBIOTIC REVOLUTION IN INDIA" and has also been awarded Indian Pharma Association Convention, 2010.
- 3. Disclosure of relationships between director (in case of appointment of a director)** - Mr. Bharat Jhaver is not related to any director of the Company as per section 2(77) of the Companies Act, 2013.

This is for your information and record.

Thanking You,

Yours faithfully  
For Dhunseri Ventures Limited



Simerpreet Gulati  
Company Secretary &  
Compliance Officer

Encl: As above

12<sup>th</sup> February, 2020

**To,**  
**The Board of Directors,**  
**Dhunseri Ventures Limited,**  
**Dhunseri House 4-a, Woodburn Park,**  
**Kolkata – 700020**

**Sub: Resignation from the post of Independent Director**

Dear Sir(s),

I have been an Independent Director of the company with effect from 07<sup>th</sup> August, 2017.

I have chosen not to act as an Independent Director of the company in view of the recent norms laid down by the Ministry of Corporate Affairs, wherein it is mandatory to register in the Independent Director's Data Bank and also appear for the proficiency test thereafter. Accordingly, I resign with immediate effect from this position.

I further confirm that there are no reasons other than those stated in this letter for resigning from the Board.

However, I will continue as a Non-Executive Non-Independent Director of the company w.e.f. 12<sup>th</sup> February, 2020.

Kindly acknowledge receipt of this letter and do the needful.

Yours faithfully,



**Bharat Jhaver**  
**DIN - 00379111**