



NEIL INDUSTRIES LIMITED

CIN : L51109WB1983PLC036091

Date: January 25, 2024

To,

Corporate Relationship Department,

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai- 400 001

Scrip Code: 539016 (NEIL), ISIN: INE396C01010

Sub: Intimation of Newspaper Publication of the Un- Audited Financial Results of the Company for the for the quarter ended December 31, 2023

Ref.: Regulation 47 of SEBI (Listing Obligations and Disclosure requirements), Regulations, 2015

Dear Sir/ Madam,

We wish to inform you that, pursuant to Regulation 47(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements), Regulations, 2015, as amended from time to time, please find enclosed herewith the extracts of Un- Audited Financial Results of the Company for the quarter ended December 31, 2023 as published in "**Financial Express**" (English edition) and "**Sukhabar**" (Bengali edition) both dated January 25, 2024.

Aforesaid information is also available on the website of the Company at www.neil.co.in

We request you to kindly take the same on your record.

Thanking You,

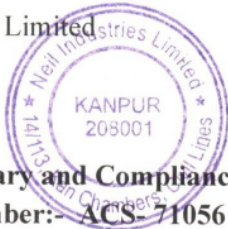
For Neil Industries Limited

Stuti

Stuti Shukla

(Company Secretary and Compliance Officer)

Membership Number:- ACS-71056



Place: Kanpur

Encl: as above

R/o : 88 B, (Ground Floor), Lake View Road, Kolkata-700029, Ph.: 033-40088545
Corp. Off.: 14/113, Civil Lines, 402-403, Kan Chambers, Kanpur-208001, M.: 8953338815
E-mail : neilindustrieslimited@gmail.com, neilil@rediffmail.com · Web : www.neil.co.in

PH TRADING LIMITED

Corporate Identification Number: L51109WB1982PLC035011.
 Registered Office: Poddar Point, 113 Park Street, Block B, 10th Floor, Kolkata, West Bengal 700016.
 Contact Number: +03-2229697/2229638/40675050/22268993;
 Website: www.phtradinglimited.com; Email Address: phtradinglimited@gmail.com

Recommendations of the Committee of Independent Directors (CoID) of PH Trading Limited (PH Trading or Target Company) on the Open Offer made by Mr. Vanama Naveen Kumar (Acquirer 1) and Mr. Vanama Sudhakar (Acquirer 2) to the Shareholders of the Target Company under Regulation 26(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 including subsequent amendments thereto (SEBI (SAST) Regulations).

1. Date: Wednesday, January 24, 2024
 2. Name of the Target Company: PH Trading Limited
 3. Details of the Offer pertaining to the Target Company: This Offer is being made by Mr. Vanama Naveen Kumar (Acquirer 1) and Mr. Vanama Sudhakar (Acquirer 2) pursuant to the provisions of Regulations 3(1) and 4 of the SEBI (SAST) Regulations, for acquisition of upto 1,23,340 (One Lakh Twenty-Three Thousand Three Hundred Forty) equity share of Rs. 10/- each representing 25.70% of the Voting Share Capital of the Target Company, at a price of ₹50.00 (Rupees Fifty Only) per Equity Share, payable in cash.
 4. Name of the Acquirer and PAC: Mr. Vanama Naveen Kumar (Acquirer 1) and Mr. Vanama Sudhakar (Acquirer 2)
 5. Name of the Manager to the Offer: Bonanza Portfolio Limited
 6. Members of the Committee of Independent Directors: 1. Mr. Ajay Suresh Yadav, Chairman
 2. Mr. Bhavesh Prabhudas Vora, Member
 7. IDC Member's relationship with the Target Company (Directors, Equity Shares owned, any other contract/relationship), if any: a) IDC members are Independent and Non-Executive Directors on the Board of the Target Company.
 b) None of the IDC members holds equity shares in the Target Company.
 c) None of the IDC members holds any contract or relationship with the Target Company at present.
 8. Trading in the Equity Shares/other securities of the Target Company by IDC Members: None of the IDC members have traded in any Equity Shares/other securities of the Target Company during a period of 12 months prior to the date of Public Announcement till the date of this recommendation
 9. IDC Member's relationship with the Acquirer (Directors, Equity Shares owned, any other contract/relationship): None of the IDC members has any relationship with the Acquirers at present.
 10. Trading in the Equity Shares/other securities of the Acquirer by IDC Members: NIL
 11. Recommendation on the Offer, as to whether the Offer, is or is not, fair, and reasonable: The IDC members have perused the (a) Public Announcement dated October 23, 2023; (b) Detailed Public Statement dated October 30, 2023 which was published on October 31, 2023 in the newspapers; (c) Draft Letter of Offer dated November 07, 2023 and (d) Letter of Offer dated January 13, 2024; issued by the Manager on behalf of the Acquirers (collectively referred as "Offer Documents"). The IDC members believe that Offer is fair and reasonable, in accordance with the provisions of SEBI (SAST) Regulations.
 12. Summary of Reasons of Recommendation: Based on the review of the Offer Documents, the IDC members is of the opinion that the Offer Price of ₹50.00 per equity shares, offered by the Acquirers is in line with the regulation prescribed by SEBI under the SEBI (SAST) Regulations and prima facie appears to be justified. The Committee considered the following facts:
 a) The equity shares of the Company are infrequently traded on BSE Limited within the meaning of Regulation 2(1)(j) of SEBI (SAST) Regulations;
 b) The Fair Value of the equity shares of the Target Company, as arrived by Mr. Rushabh Doshi, IBI Registered Valuer vide his certificate dated October 23, 2023, is Rs. 46.15 per equity share;
 c) The Offer Price of ₹50.00 per equity shares is justified in terms of the parameters prescribed under Regulations 8(1) and 8(2) of the SEBI (SAST) Regulations.
 Keeping in view of the above fact, the IDC members are of the opinion that the Offer Price of ₹50.00 (Rupees Fifty Only) payable in cash per Equity Share to the Shareholders of the Target Company for this Offer is fair and reasonable. However, the Shareholders should independently evaluate the Offer and take informed decision on the matter.
 13. Details of Independent Advisors, if any: Nil
 14. Disclosure of Voting Pattern of the meeting in which the open offer proposal was discussed: The recommendations were unanimously approved by the members of the IDC
 15. Any other matter to be highlighted: Nil

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true, correct, and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under SEBI (SAST) Regulations.

For and on behalf of
 Committee of Independent Directors
 PH Trading Limited
 Sd/-
 Ajay Suresh Yadav
 (Chairman of IDC)

Place: Mumbai
 Date: January 24, 2024

Arka Fincap Limited

Regd. Office: 2504, 2505, 2506, 25th Floor, One Loda Place, Loda House Towers, Senapati Bapat Marg, Lower Panel, Mumbai-400013, India
 Tel: +91 22 40471000 CIN: U65993MH2018PLC038329
 Website: www.arkafincap.com E-mail: arkafincap@arkafincap.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023 (₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months Ended			Year Ended
		31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31 March 2023	
1	Total Income from Operations	14,681.82	12,670.39	9,689.18	40,154.45	25,900.47	37,066.31	
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	3,745.16	2,550.41	2,287.77	8,523.39	6,614.55	8,280.47	
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	656.07	2,550.41	2,287.77	5,434.30	6,614.55	8,280.47	
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	469.70	1,885.22	1,844.64	4,001.37	4,913.53	6,136.46	
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	469.70	1,885.22	1,844.64	4,001.37	4,913.53	6,133.71	
6	Paid up Equity Share Capital (Face value of ₹ 10/- each)	92,872.81	92,872.81	98,492.23	92,872.81	98,492.23	98,492.23	
7	Reserves (excluding Revaluation Reserve)	21,843.28	21,322.04	15,178.58	21,843.28	15,178.58	16,450.73	
8	Securities Premium Account	5,860.66	5,860.66	4,631.25	5,860.66	4,631.25	4,631.25	
9	Net worth	1,13,104.61	1,13,083.30	1,01,732.36	1,13,104.61	1,01,732.36	1,03,303.99	
10	Paid up Debt Capital/ Outstanding Debt	3,68,478.08	3,15,368.49	2,45,625.48	3,68,478.08	2,45,625.48	3,11,581.85	
11	Outstanding Redeemable Preference share	-	-	-	-	-	-	
12	Debt Equity Ratio	3.26 : 1	2.79 : 1	2.41 : 1	3.26 : 1	2.41 : 1	3.02 : 1	
13	Earning per share (₹ ₹) (Not Annualised):							
	(a) Basic (Not Annualised)	0.05	0.21	0.21	0.44	0.58	0.72	
	(b) Diluted (Not Annualised)	0.05	0.20	0.21	0.43	0.58	0.71	
14	Capital Redemption Reserve	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
15	Debture Redemption Reserve	refer note (f)						
16	Debt Service Coverage Ratio	refer note (g)						
17	Interest Service Coverage Ratio	refer note (g)						

a. The above is an extract of detailed format of unaudited financial results for the nine months ended 31 December 2023 filed with BSE Limited ("BSE") under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Operational Circular No. SEBI/HO/CFD/CIR/DIP/2022/00000103 dated 29 July 2022. The full format of the unaudited financial results are available on the website of the Company at www.arkafincap.com and on the website of the BSE at www.bseindia.com

b. For the other line items referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), pertinent disclosures have been made to the BSE and can be accessed on the website of BSE at www.bseindia.com

c. The financial results of the Company have been prepared in accordance with the Indian Accounting Standard ("Ind AS") notified under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

d. During the quarter ended 31 December 2023, the Company has made provision of ₹3,089.09 lakh against its investments in Alliance Investment Funds (AIFs) as per RBI circular RBI/2023-24/90 DOR.STR.Reg.58/21.04.049/2023-24 dated December 19, 2023

e. (i) Net worth Equity = Equity Share Capital + Other Equity - Deferred Tax Assets - Intangible assets (ii) Paid up Debt Capital/ Outstanding Debt = Debt Securities + Borrowings (other than debt securities)

f. Arka Fincap Limited ("the Company") being a Non-Banking Financial Company is not required to create Debenture Redemption Reserves in terms of Rule 18 of Companies (Share Capital and Debentures) Rules, 2014.

g. The Company being a Non-Banking Financial Company registered with the Reserve Bank of India, these ratios are not applicable

h. The above financial results of the Company for the nine months ended 31 December 2023 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors, at their respective meeting held on 23 January 2024.

i. Disclosures in accordance with Regulations 52(4) read with 52(8) of SEBI LODR:

Sr. No.	Particulars	Quarter ended			Nine Months Ended			Year Ended
		31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31 March 2023	
(a)	Debt-equity ratio ¹	3.26 : 1	2.79 : 1	2.41 : 1	3.26 : 1	2.41 : 1	3.02 : 1	
(b)	Debt service coverage ratio ²	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
(c)	Interest service coverage ratio ²	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
(d)	Outstanding redeemable preference shares (quantity and value)	Nil	Nil	Nil	Nil	Nil	Nil	
(e)	Capital redemption reserve	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
(f)	Debture redemption reserve ³	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
(g)	Net worth ⁴	1,13,104.61	1,13,083.30	1,01,732.36	1,13,104.61	1,01,732.36	1,03,303.99	
(h)	Net profit after tax	469.70	1,885.22	1,844.64	4,001.37	4,913.53	6,136.46	
(i)	Earning per share (₹ ₹)							
	(a) Basic (Not Annualised)	0.05	0.21	0.21	0.44	0.58	0.72	
	(b) Diluted (Not Annualised)	0.05	0.20	0.21	0.43	0.58	0.71	
(j)	Current ratio ⁵	1.14 : 1	1.19 : 1	1.26 : 1	1.14 : 1	1.26 : 1	1.29 : 1	
(k)	Long term debt to working capital ⁶	8.32 : 1	6.23 : 1	4.47 : 1	8.32 : 1	4.47 : 1	4.25 : 1	
(l)	Bad debts to Account receivable ratio	0.32%	0.31%	0.00%	0.32%	0.00%	0.01%	
(m)	Current liability ratio ⁷	0.47 : 1	0.45 : 1	0.47 : 1	0.47 : 1	0.47 : 1	0.45 : 1	
(n)	Total debts to total assets ⁸	0.77 : 1	0.75 : 1	0.71 : 1	0.77 : 1	0.71 : 1	0.76 : 1	
(o)	Debtors turnover ⁹	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
(p)	Inventory turnover ⁹	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
(q)	Operating margin (%) ¹⁰	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
(r)	Net profit margin (%) ¹⁰	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
(s)	Gross NPA (%)	0.21%	0.19%	0.00%	0.21%	0.00%	0.01%	
(t)	Net NPA (%)	0.05%	0.05%	0.00%	0.05%	0.00%	Nil	
(u)	Capital adequacy ratio (CAR) ¹¹	25.61%	27.59%	29.75%	25.61%	29.75%	25.46%	
(v)	There is no material deviation in the use of proceeds from the issue of Non-Convertible Debentures.							

Notes:
 (1) Debt = Debt Securities + Borrowings (other than debt securities) - Subordinated Debt.
 (2) The Company being a Non-Banking Financial Company registered with the Reserve Bank of India, these ratios are not applicable.
 (3) The Company being a Non-Banking Financial Company is not required to create Debenture Redemption Reserve in terms of Rule 18 of Companies (Share Capital and Debentures) Rules, 2014.
 (4) Net worth Equity = Equity Share Capital + Other Equity - Deferred Tax Assets - Intangible assets
 (5) Current ratio = Current assets / Current liabilities.
 (6) (a) Long term debt = debt repayable after 12 months. (b) working capital = current assets - current liability
 (7) Current Liability Ratio = Current Liabilities / Total Liabilities.
 (8) Total debt = Total Liabilities
 (9) The Company is not a manufacturing and trading Company hence, Debtors turnover ratio, Inventory turnover ratio, Operating margin, Net profit margin are not applicable to it.
 (10) Operating margin = Operating Profit / Total Revenue
 (11) CAR = Capital Adequacy Ratio

For and on behalf of
 Committee of Independent Directors
 Arka Fincap Limited
 Sd/-
 Vimal Bhandari
 Executive Vice Chairman and CEO
 DIN: 00013118

Place: Mumbai
 Date: 23 January 2024

Indian Overseas Bank
 Information Technology Department
 Central Office: 763, Anna Salai, Chennai-600002
 Indian Overseas bank (IOB) invites bids for the following:
GOVERNMENT E-MARKET PORTAL-SUPPLY, INSTALLATION, INTEGRATION, COMMISSIONING, MAINTENANCE AND SUPPORT FOR FEATURE PHONE AND VOICE BASED SOLUTION IN UPI.
BID NO: GEM/2024/B/4510858 DATED: 19.01.2024
 The Above GEM Tender document is also available and can be downloaded from the following websites www.iob.in & www.gem.gov.in
 For Tender details and future amendments, if any, keep referring to the following website www.gem.gov.in

SYNISE E-Auction
 Sale of Burnt Sponge Iron, Motors, D.G. Set, Compressors, Roller Bearing etc. on behalf of M/s. MSP Metalics Ltd; JHARSUGUDA
Online Auction on 6th February 2024
 For details contact Swarup - 9163166805 swarup@synise.com

RAMGOPAL POLYTEX LIMITED
 CIN: L17110MH1981PLC024145 Website: www.ramgopalpolytex.com
 Email: rplcompliance@ramgopalpolytex.com; Tel: 022 61396800 Fax: 022 22851085
 REGD. OFFICE: Greenleaf Clearing House, B-1.2 & 3, Gosrani Compound, Rehaln Village, Bhiwandi, Thane - 421302
 CORP. OFFICE: 701, Tulsiani Chambers, Free Press Journal Marg, Nariman Point, Mumbai - 400021

Extract of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2023 (Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Quarter ended		Nine Months ended	
		31/12/2023	31/12/2022	31/12/2023	31/12/2022
1	Total Income from Operations	153.53	48.80	996.31	541.36
2	Net Profit/(Loss) for the period (before Tax, exceptional and/or Extraordinary items)	(68.81)	(28.83)	(138.92)	(111.95)
3	Net Profit/(Loss) for the period before Tax (after exceptional and/or Extraordinary items)	(68.81)	(28.83)	(138.92)	(111.95)
4	Net Profit/(Loss) for the period after Tax (after exceptional and/or Extraordinary items)	(68.81)	(28.83)	(138.92)	(111.94)
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after Tax) & Other Comprehensive Income (after Tax))	(68.62)	(28.65)	(131.38)	(110.07)
6	Paid up Equity Share Capital	1,439.63	1,439.63	1,439.63	1,439.63
7	Earnings Per Share (of Rs. 10/- each) Basic and diluted (not annualised)	(0.48)	(0.20)	(0.96)	(0.77)

Note: The above is an extract of the detailed format of Unaudited Financial Results for the Quarter and Nine Months ended 31/12/2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange website at www.bseindia.com and on the Company's website at www.ramgopalpolytex.com.

For and on behalf of the Board of Directors of Ramgopal Polytex Limited
 Sd/-
 SANJAY JATIA
 Chairman & Managing Director (DIN: 00913405)

Place: Mumbai
 Date: 24th January, 2024

OASIS SECURITIES LIMITED
 CIN No: L51900MH1986PLC041499
 Regd. Office: Raja Bahadur Compound, Bldg. No. 5, 43 Tamarind Lane, Mumbai - 400 001
 Tel.No: 022-40463500 Website: www.oasiscaps.com Email: admin@oasiscaps.com

Extract of the Standalone Unaudited results for the Quarter ended December 31, 2023 (Rs. in Lacs except EPS)

Sr. No.	Particulars	Quarter Ended		Nine Month Ended		Year Ended
		as at 31.12.2023 Unaudited	as at 30.09.2023 Unaudited	as at 31.12.2022 Unaudited	as at 31.12.2023 Unaudited	
1	Total Income from Operations (Net)	99.88	95.31	(61.98)	281.52	120.70
2	Net Profit / (Loss) before tax	60.90	66.06	(112.45)	188.32	11.76
3	Net Profit / (Loss) after tax	60.90	66.06	(118.34)	188.32	(41.68)
4	Total Comprehensive Income after Tax	-	-	-	-	(33.55)
5	Paid up equity share capital (Face value of Rs. 10/-each)	185.00	185.00	185.00	185.00	185.00
6	Reserves excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year	-	-	-	-	947.62
7	Earning Per Share (EPS) (of Rs. 10/-each -not annualised):					
	(a) Basic	3.29	3.57	(6.56)	10.18	(2.25)
	(b) Diluted	3.29	3.57	(6.56)	10.18	(2.25)

Notes:
 1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 24, 2024
 2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website (www.bseindia.com) and Company's website: www.oasiscaps.com
 3. The Company is an NBFC and has only one segment
 4. Previous year/period figures have been regrouped, rearranged or reclassified wherever necessary.

For Oasis Securities Ltd
 Sd/-
 Anil Kumar Bagri
 Managing Director
 DIN: 00014338

Place: Mumbai
 Date: 24.01.2024

ARIS INTERNATIONAL LIMITED
 Corporate Identification Number: L29130MH1995PLC249667
 Registered Office: 129, B Ansa Industrial Estate Saki Vihar Road, Saki Naka, Andheri (East), Mumbai 400072
 Contact Number: +022-42153479; Website: www.arisinternational.com; Email Address: arisinternationaltd@gmail.com

Recommendations of the Committee of Independent Directors (CoID) of ARIS INTERNATIONAL LIMITED (Ail or Target Company) on the Open Offer made by BRCCA Services Private Limited (Acquirer) along with Mr. Chanakya Chirag Agarwal (PAC) to the Shareholders of the Target Company under Regulation 26(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 including subsequent amendments thereto (SEBI (SAST) Regulations).

1. Date: Wednesday, January 24, 2024
 2. Name of the Target Company: Aris International Limited
 3. Details of the Offer pertaining to the Target Company: This Offer is being made by BRCCA Services Private Limited (Acquirer) along with Mr. Chanakya Chirag Agarwal (PAC) pursuant to the provisions of Regulations 3 (1) and 4 of the SEBI (SAST) Regulations, for acquisition of upto 3,90,000 (Three Lakh Ninety Thousand) equity shares of Rs. 10/- each representing 26.00% of the Voting Share Capital of the Target Company, at a price of ₹20.00 (Rupees Twenty Only) per Equity Share, payable in cash.
 4. Name of the Acquirer and PAC with the Acquirer: BRCCA Services Private Limited (Acquirer) Mr. Chanakya Chirag Agarwal (PAC)
 5. Name of the Manager to the Offer: Bonanza Portfolio Limited
 6. Members of the Committee of Independent Directors: 1. Mr. Avinash Tiwari, Chairman
 2. Mrs. Sanghamitra Sarangi, Member
 7. IDC Member's relationship with the Target Company (Directors, Equity Shares owned, any other contract/relationship), if any: a) IDC members are Independent and Non-Executive Directors on the Board of the Target Company.
 b) None of the IDC members hold equity shares in the Target Company.
 c) None of the IDC members holds any contract or relationship with the Target Company at present.
 8. Trading in the Equity Shares/other securities of the Target Company by IDC Members: None of the IDC members have traded in any Equity Shares/other securities of the Target Company during a period of 12 months prior to the date of Public Announcement till the date of this recommendation
 9. IDC Member's relationship with the Acquirer (Directors, Equity Shares owned, any other contract/relationship): None of the IDC members has any relationship with the Acquirers at present.
 10. Trading in the Equity Shares/other securities of the Acquirer by IDC Members: NIL
 11. Recommendation on the Offer, as to whether the Offer, is or is not, fair, and reasonable: The IDC members have perused the (a) Public Announcement dated Tuesday, October 17, 2023; (b) Detailed Public Statement dated Monday, October 23, 2023 which was published on Wednesday, October 25, 2023 in the newspapers; (c) Draft Letter of Offer dated Wednesday, November 01, 2023 and (d) Letter of Offer dated Saturday, January 13, 2024; issued by the Manager on behalf of the Acquirer and PAC, (collectively referred as "Offer Documents"). The IDC members believe that Offer is fair and reasonable, in accordance with the provisions of SEBI (SAST) Regulations.
 Based on the review of the Offer Documents, the IDC members is of the opinion that the Offer Price of ₹20.00 per equity shares, offered by the Acquirer along with PAC is in line with the regulation prescribed by SEBI under the SEBI (SAST) Regulations and prima facie appears to be justified. The Committee considered the following facts:
 a) The equity shares of the Company are infrequently traded on BSE Limited within the meaning of Regulation 2(1)(j) of SEBI (SAST) Regulations;
 b) The Fair Value of the equity shares of the Target Company, as arrived by Mr. Rushabh Doshi, IBI Registered Valuer vide his certificate dated October 17, 2023, is Rs. 3.05 per equity share;
 c) The Offer Price of ₹20.00 per equity shares is justified in terms of the parameters prescribed under Regulations 8(1) and 8(2) of the SEBI (SAST) Regulations.
 Keeping in view of the above fact, the IDC members are of the opinion that the Offer Price of ₹20.00 (Rupees Twenty Only) payable in cash per Equity Share to the Shareholders of the Target Company for this Offer is fair and reasonable. However, the Shareholders should independently evaluate the Offer and take informed decision on the matter.
 13. Details of Independent Advisors, if any: Nil
 14. Disclosure of Voting Pattern of the meeting in which the open offer proposal was discussed: The recommendations were unanimously approved by the members of the IDC
 15. Any other matter to be highlighted: Nil

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true, correct, and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under SEBI (SAST) Regulations.

For and on behalf of
 Committee of Independent Directors
 Aris International Limited
 Sd/-
 Avinash Tiwari
 (Chairman of IDC)

Place: Mumbai
 Date: January 24, 2024

PUBLIC NOTICE
Notice of loss of shares of Procter & Gamble Health Limited Regd Off P&G Plaza, Cardinal Gracias Road, Chakala, Andheri (E), Mumbai, Maharashtra, 400099
 Notice is hereby given that the following share certificates have been reported lost/misplaced and the company intends to issue duplicate certificates in lieu thereof in due course.
 Any person who has a valid claim on the said shares should lodge such claim with the company at it registered office within 15 days hereof
 Name of holder: Induben Shantanu Desai,
 Darshan Shantanu Desai & Shantanu Nanubhai Desai
 Folio no.: I000313
 No of shares: 250
 Certificate number: 208612 to 208613, 311197 to 311199
 Distinctive number: 6615166 to 6615265, 9498616 to 9498765
 Face value: 10/-
 Name of holder: Induben Shantanu Desai,
 Darshan Shantanu Desai & Shantanu Nanubhai Desai
 Folio no.: I000319
 No of shares: 185
 Certificate number: 208616 to 208617, 311194 to 311196
 Distinctive number: 661533

