



**Statement of Deviation / Variation in utilisation of funds raised**

<b>Name of listed entity</b>	Websol Energy System Limited					
<b>Mode of Fund Raising</b>	Preferential Issue of Equity Shares pursuant to conversion of 10,00,000 Convertible Warrants issued to Mr. Sohan Lal Agarwal (Promoter).					
<b>Date of Raising Funds</b>	23 <sup>rd</sup> July, 2021 (Dated of Allotment)					
<b>Amount Raised</b>	Rs. 5,00,00,000/-					
<b>Report filed for Quarter ended</b>	30 <sup>th</sup> September, 2021					
<b>Monitoring Agency</b>	Not Applicable					
<b>Monitoring Agency Name, if applicable</b>	Not Applicable					
<b>Is there a Deviation/Variation in use of funds raised</b>	NO					
<b>If yes, whether the same is pursuant to change in terms of a contractor objects, which was approved by the shareholders</b>	Not Applicable					
<b>If Yes, Date of shareholder Approval</b>	Not Applicable					
<b>Explanation for the Deviation/Variation</b>	Not Applicable					
<b>Comments of the Audit Committee after review</b>	Not Applicable					
<b>Comments of the auditors, if any</b>	Not Applicable					
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>						
<b>Original Object</b>	<b>Modified Object, If any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/ Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
Business Purpose	Not Applicable	Rs. 5,00,00,000	Not Applicable	Rs. 5,00,00,000	NIL	Not Applicable
<b>Deviation or variation could mean:</b>						
<i>Deviation in the objects or purposes for which the funds have been raised or</i>						
<i>Deviation in the amount of funds actually utilized as against what was originally disclosed or</i>						
<i>Deviation in the amount of funds actually utilized as against what was originally disclosed or</i>						

**Websol Energy System Limited**

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2nd Floor, Kolkata – 700053, New Alipore  
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E-mail: websol@webelsolar.com

**Corporate Office and Plant:**

Sector II, Falta Special Economic Zone, Falta  
24 Parganas(South ), West Bengal, India, Pin- 743504  
Ph.: 91-3174-222932, Fax: 91-3174-222933  
E-mail: [websol@webelsolar.com](mailto:websol@webelsolar.com)  
CIN: L29307WB1990PLC048350



**For Websol Energy System Limited**

**SOHAN LAL** Digitally signed by  
SOHAN LAL AGARWAL  
**AGARWAL** Date: 2023.04.28  
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**Sohan Lal Agarwal**  
**Managing Director**  
**DIN: 00189898**

**Websol Energy System Limited**

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<b>Name of listed entity</b>	Websol Energy System Limited					
<b>Mode of Fund Raising</b>	Preferential Issue of Equity Shares pursuant to conversion of Warrants issued to Mr. Sohan Lal Agarwal (Promoter) and Foreign Currency Convertible Bonds (FCCBs) issued to M/s. India Max Investment Fund Limited.					
<b>Date of Raising Funds</b>	11 <sup>th</sup> September, 2021 (Dated of Allotment)					
<b>Amount Raised</b>	Rs. 14,64,85,652/-					
<b>Report filed for Quarter ended</b>	30 <sup>th</sup> September, 2021					
<b>Monitoring Agency</b>	Not Applicable					
<b>Monitoring Agency Name, if applicable</b>	Not Applicable					
<b>Is there a Deviation/Variation in use of funds raised</b>	NO					
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable					
<b>If Yes, Date of shareholder Approval</b>	Not Applicable					
<b>Explanation for the Deviation/Variation</b>	Not Applicable					
<b>Comments of the Audit Committee after review</b>	Not Applicable					
<b>Comments of the auditors, if any</b>	Not Applicable					
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>						
<b>Original Object</b>	<b>Modified Object, If any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/ Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
Business Purpose	Not Applicable	Rs. 14,64,85,652	Not Applicable	Rs. 14,64,85,652	NIL	Not Applicable
<b>Deviation or variation could mean:</b>						
<i>Deviation in the objects or purposes for which the funds have been raised or</i>						
<i>Deviation in the amount of funds actually utilized as against what was originally disclosed or</i>						
<i>Deviation in the amount of funds actually utilized as against what was originally disclosed or</i>						

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**For Websol Energy System Limited**

**SOHAN LAL** Digitally signed by  
**AGARWAL** SOHAN LAL AGARWAL  
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**Sohan Lal Agarwal**  
**Managing Director**  
**DIN: 00189898**

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