



# Axel Polymers Limited

Regd. Office & Works : 309, Mokshi, Sankarda-Savli Road, Tal. Savli,  
Dist. Vadodara - 391780, India. • Telefax : +91-2667-244395, 244438  
info@axelindia.com • www.axelindia.com • CIN : L 25200GJ1992PLC017678

30.09.2021

To,  
The Listing Department,  
BSE Limited,  
Floor 25, P. J. Towers,  
Mumbai 400 001

BSE Scrip Code: - 513642

Dear Sir / Madam,

**Sub.: Disclosure of Voting Results of the 29<sup>th</sup> Annual General Meeting of Axel Polymers Limited held on 29<sup>th</sup> September, 2021 as per the requirements of Regulation 44(3) of SEBI (LODR) Regulations, 2015.**


With reference to above, we are submitting herewith the details of voting results of 29<sup>th</sup> Annual General Meeting of Axel Polymers Limited held on 29<sup>th</sup> September, 2021 in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

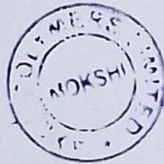
We are also enclosing the Consolidated Report of Mr. Devesh Pathak of M/s. Devesh Pathak & Associates, Practising Company Secretaries, the Scrutinizer on remote e-voting and e-voting at the AGM.

You are requested to take the same on record.

Thanking you,

For Axel Polymers Limited

  
Jigardan Gadhavi  
Company Secretary  
M. No. A52215





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## Disclosures as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

General information about company	
Scrip code	513642
ISIN	INE197C01012
Name of the company	AXEL POLYMERS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-09-2021
Start time of the meeting	10:00 AM
End time of the meeting	10:25 AM

Scrutinizer Details	
Name of the Scrutinizer	DEVESH A. PATHAK
Firms Name	Devesh Pathak & Associates
Qualification	CS
Membership Number	FCS 4559
Date of Board Meeting in which appointed	01-09-2021
Date of Issuance of Report to the company	30-09-2021



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<b>Voting results</b>	
Record date	22-09-2021
Total number of shareholders on record date	10254
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	7
b) Public	38
<b>No. of resolution passed in the meeting</b>	<b>3</b>



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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statements for the year ended on 31.03.2021 together with the Reports of the Auditors' and Board's thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5268026	4941492	93.8016	4941492	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	5268026	4941492	93.8016	4941492	0	100.0000	0.0000
Public-Institutions	E-Voting	19800	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	19800	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	3228854	313848	9.7201	313847	1	99.9997	0.0003
	Poll							
	Postal Ballot (if applicable)							
	Total	3228854	313848	9.7201	313847	1	99.9997	0.0003
<b>Total</b>		8516680	5255340	61.7064	5255339	1	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	



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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director in place of Dr. (Mrs.) M. A. Bodhanwala (DIN: 00422067), who retires by rotation and being eligible offers herself for reappointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5268026	4821392	91.5218	4821392	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		5268026	4821392	91.5218	4821392	0	100.0000
Public-Institutions	E-Voting	19800	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		19800	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3228854	313848	9.7201	313847	1	99.9997	0.0003
	Poll							
	Postal Ballot (if applicable)							
	Total		3228854	313848	9.7201	313847	0	99.9997
<b>Total</b>		8516680	5135240	60.2963	5135239	1	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	



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Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Mr. Haresh Kothari (DIN – 05140850), as a Non-executive independent Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5268026	4941492	93.8016	4941492	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		5268026	4941492	93.8016	4941492	0	100.0000
Public-Institutions	E-Voting	19800	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		19800	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3228854	313848	3.7201	313797	51	99.9838	0.0162
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		3228854	313848	3.7201	313797	51	99.9838
<b>Total</b>		8516680	5255340	61.7064	785870	51	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	



*CS Devesh A. Pathak*  
B.Com., LL.B., F.C.S.

**DEVESH PATHAK & ASSOCIATES**

PRACTISING COMPANY SECRETARIES

REGD. INSOLVENCY PROFESSIONAL

REGD. TRADE MARKS AGENT

PHONE : (0265) 2562158 / 75 MOBILE : 98240 92589  
E-mail : maildeveshpathak@rediffmail.com  
maildpathak@yahoo.co.in

FIRST FLOOR, 51, UDYOGNAGAR SOCIETY,  
NEAR AYURVEDIC COLLEGE, OUTSIDE PANIGATE,  
VADODARA-390 019

**COMBINED REPORT OF SCRUTINIZER**

30<sup>th</sup> September, 2021

**TO**  
**CHAIRPERSON,**  
**AXEL POLYMERS LIMITED**  
S NO 309, VIL-MOKSHI,  
SANKARDA- SAVLI ROAD  
TAL- SAVLI VADODARA  
GUJARAT-391780  
Dear Sir/Madam,

1. I, CS Devesh A. Pathak, have been appointed as scrutinizer by
  - (i) The Board of Directors of Axel Polymers Limited at its Meeting held on 1<sup>st</sup> September, 2021 for the purpose of conducting the electronic voting process (remote e-voting) in respect of all shareholders' resolutions to be passed at the 29<sup>th</sup> Annual General Meeting (AGM) held on Wednesday, 29<sup>th</sup> September, 2021 pursuant to Clause 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") read with the provisions of Section 108 of the Companies Act, 2013 ('the Act') and Rule 20 of the Companies (Management and Administration) Rules, 2014 ('the Rules').
  - (ii) The Chairperson of the 29<sup>th</sup> Annual General Meeting held on 29<sup>th</sup> September, 2021 to conduct electronic voting process during the AGM (e-voting at AGM), in respect of the resolutions to be passed at the AGM of the members of the Company, held on Wednesday, 29<sup>th</sup> September, 2021 at 10.00 a.m. through Video Conferencing (VC) or Other Audio Visual Means (OAVM).
2. The Management of the Company is responsible to ensure the compliance with the requirements of Clause 44 of LODR read with the Act and Rules relating to remote e-voting and e-voting at the AGM in respect of the aforesaid resolutions. Our responsibility as a scrutinizer for both the e-voting processes is restricted to make a Scrutinizer's report in respect of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by M/s. National Securities Depository Limited ('NSDL'), the authorized agency engaged by the Company to provide e-voting facilities for remote e-voting and also e-voting at the AGM.





3. The remote e-voting facility remained open from Saturday, 25<sup>th</sup> September, 2021 at 9.00 a.m. to Tuesday, 28<sup>th</sup> September, 2021 at 5.00 p.m.
4. After declaration of voting, the shareholders present at the AGM through VC voted through e-voting facility provided by NSDL at the AGM.
5. The members of the Company as on the cut-off date i.e. 22<sup>nd</sup> September, 2021 were entitled to vote on the aforesaid resolutions.
6. The votes cast were then unblocked on 29<sup>th</sup> September, 2021 at 11.19 a.m. in presence of two witnesses viz. Vishakha Sangani and Aditya Tillu who are not in the employment of the Company and who have signed at the end of the report in token of the same.
7. Thereafter, the details, inter alia, containing list of Equity Shareholders who e-voted remotely as well as at the AGM, for/ against each of the resolutions were generated from e-voting system provided by NSDL.
8. As requested by the management, I submit a combined report for remote e-voting and e-voting at AGM in respect of aforesaid resolutions as follows:

Sr. No.	Particulars	Resolution-1: To receive, consider and adopt the Audited Financial Statements for the year ended on 31.03.2021 together with the Reports of the Auditors' and Board's thereon.						
		(Ordinary Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
	E-votes	No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	Total
1	E-VOTES RECEIVED	0	44	44	0	5255340	5255340	
2	LESS: INVALID E-VOTES	0	0	0	0	0	0	
3	VALID E-VOTES	0	44	44	0	5255340	5255340	100
4	E-VOTES IN FAVOUR	0	43	43	0	5255339	5255339	100
5	E-VOTES AGAINST	0	1	1	0	1	1	0#
	<b>TOTAL E-VOTES</b>	<b>0</b>	<b>44</b>	<b>44</b>	<b>0</b>	<b>5255340</b>	<b>5255340</b>	<b>100</b>

#Negligible







Sr. No.	Particulars	Resolution-2: To appoint a Director in place of Dr. (Mrs.) M. A. Bodhanwala (DIN: 00422067), who retires by rotation and being eligible offers herself for reappointment. (Ordinary Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	No. of e-voters at AGM	Total	Total
1	E-VOTES RECEIVED	0	44	44	0	5255340	5255340	
2	LESS: INVALID E-VOTES	0	1	1	0	120100*	120100*	
3	VALID E-VOTES	0	43	43	0	5135240	5135240	100
4	E-VOTES IN FAVOUR	0	42	42	0	5135239	5135239	100
5	E-VOTES AGAINST	0	1	1	0	1	1	0#
	<b>TOTAL E-VOTES</b>	<b>0</b>	<b>43</b>	<b>43</b>	<b>0</b>	<b>5135240</b>	<b>5135240</b>	<b>100</b>

#Negligible

\*Out of total 5255340 votes cast, 120100 votes are not considered as Dr. (Mrs.) M. A. Bodhanwala is interested in the resolution. Accordingly, only 5135240 votes are considered as valid votes.

Sr. No.	Particulars	Resolution-3: To appoint Mr. Haresh Kothari (DIN - 05140850), as a Non-executive independent Director. (Special Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	No. of e-voters at AGM	Total	Total
1	E-VOTES RECEIVED	0	44	44	0	5255340	5255340	
2	LESS: INVALID E-VOTES	0	0	0	0	0	0	
3	VALID E-VOTES	0	44	44	0	5255340	5255340	100
4	E-VOTES IN FAVOUR	0	42	42	0	5255289	5255289	100
5	E-VOTES AGAINST	0	2	2	0	51	51	0#
	<b>TOTAL E-VOTES</b>	<b>0</b>	<b>44</b>	<b>44</b>	<b>0</b>	<b>5255340</b>	<b>5255340</b>	<b>100</b>

#Negligible



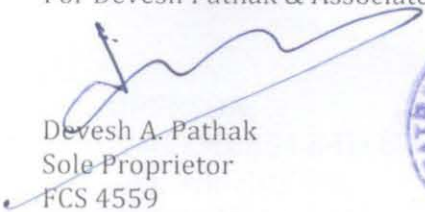


9. I have handed over related papers/ registers and records for safe custody to Mr. Jigardan Gadhvi, Company Secretary of the Company authorized by the Board to supervise the process.

10. You may accordingly declare the result of voting.

Thanking you

Yours faithfully,  
For Devesh Pathak & Associates

  
Devesh A. Pathak  
Sole Proprietor  
FCS 4559  
CoP 2306



**UDIN: F004559C001042508**

Place: Vadodara

Date : 30<sup>th</sup> September,2021

Witnesses to unblocking of e-votes cast

(Vishakha Sangani)

(Aditya Tillu)