



CREDENT GLOBAL FINANCE LIMITED

(Formerly Known as Oracle Credit Limited)

Date: 14.11.2024

To,
The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Company Symbol: CGFL
Scrip Code: 539598

Subject: - Outcome of the Board Meeting Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 held on today i.e., 14th November, 2024

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on **Thursday, 14th November, 2024**, at the Registered office of the Company situated at **Unit No 609-A, 6TH Floor, C wing, One BKC, Opposite Bank of Baroda, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra-400051, India**, to consider and approve the following matter(s): -

1. Considered and approved the unaudited standalone and consolidated financial results of the Company for the quarter ended 30th September, 2024. A copy of the said unaudited standalone and consolidated financial results along with the Limited Review Report of the Statutory Auditor thereon is enclosed herewith;
2. Considered and approved the Appointment of Internal Auditor M/s GAR & Company for the Financial Year 2024-25;
3. Considered and approved the change of Registered Office of the Company within Local limits of the same city, village or town;
4. Considered and approved the updated Corporate Presentation of Credent Global Finance Limited.

The meeting of the Board of Directors commenced at 10:15 P.M. and concluded at 11:10 P.M.

This is for your information and record.

Thanking you,
Yours Faithfully,

For and on behalf of
Credent Global Finance Limited
(Formerly Known as Oracle Credit Limited)

PREETI
SETHI

Digitally signed by
PREETI SETHI
Date: 2024.11.14
23:12:08 +05'30'

Preeti Sethi
Company Secretary & Compliance Officer
M.No. A65331

Place: Mumbai

Reg. Off: Unit No. 609-A, 6th Floor, C-Wing, One BKC, G Block, Opposite Bank of Baroda, Bandra Kurla Complex, Bandra (East), Mumbai-400051, MH

Corp. Off.: Unit No. 609-6th Floor, G Block, B & C Wing One BKC, Opposite Bank of Baroda, Bandra(E), Mumbai-400051, MH

CIN: L65910MH1991PLC404531; **E-mail:** compliance@credentglobal.com,

Website: www.credentglobal.com; **Contact No.:** 022-68452001



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Standalone Unaudited Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended


Review Report to
The Board of Directors
Credent Global Finance Limited
(Formerly known as Oracle Credit Limited)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("Statement") of **Credent Global Finance Limited** *(Formerly known as Oracle Credit Limited)* ("the Company") for the quarter and half year ended 30 September 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS-34) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Kapish Jain & Associates,**
Chartered Accountants
Firm Registration No. 022743N



Kapish Jain
Partner

Membership No. 514162
UDIN 24514162BKBIAM7973



Place: New Delhi
Date: 14th November 2024

CREDENT GLOBAL FINANCE LIMITED

(FORMERLY KNOWN AS ORACLE CREDIT LIMITED)

CIN : L65910MH1991PLC404531

Regd. Office : Unit No 609-A, 6th Floor, C-wing, One BKC,G Block, Opposite Bank of Baroda, Bandra Kurla Complex, Bandra(East), Mumbai 400051

Corp. Office : 6th Floor- 609, C/66, G block, B & C wing one BKC, Opposite Bank of Baroda, Bandra (E) Mumbai 400051

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024**

Rs. in Lakhs

Sl. No	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
	a) Interest Income	191.79	196.08	109.40	387.87	171.79	581.26
	b) Other operating Income	11.04	5.45	5.31	16.49	58.34	114.34
	Total revenue from operations	202.84	201.53	114.71	404.37	230.13	695.60
2	Other Income	26.83	2.79	-	29.62	-	0.13
3	Total income (1+2)	229.66	204.32	114.71	433.98	230.13	695.72
4	Expenses						
	a) Finance costs	36.47	34.42	24.45	70.89	53.23	92.61
	b) Impairment of financial instruments	(4.84)	(61.19)	15.19	(66.03)	15.97	77.29
	c) Employee benefits expense	33.16	32.83	13.69	65.99	29.30	70.26
	d) Depreciation and amortisation expense	19.82	19.67	10.83	39.49	21.65	43.44
	e) Other expenses	36.33	81.69	35.95	118.02	55.01	102.16
	Total expenses	120.96	107.42	100.11	228.38	175.16	385.76
5	Profit/(loss) before exceptional item & tax (3-4)	108.71	96.90	14.60	205.61	54.97	309.96
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(loss) before tax (5-6)	108.71	96.90	14.60	205.61	54.97	309.96
8	Tax expense	27.01	10.33	3.82	37.34	14.32	97.60
9	Net Profit/(Loss) after tax (7-8)	81.70	86.57	10.78	168.27	40.64	212.36
10	Other comprehensive income (OCI)						
	(a) Items that will not be reclassified to profit & loss	(87.79)	114.33	-	26.54	-	-
	Income Tax relating to Items that will not be reclassified to profit & loss	22.10	(28.78)	-	(6.68)	-	-
	(b) Items that will be reclassified to profit & loss	-	-	-	-	-	-
	Income Tax relating to Items that will be reclassified to profit & loss	-	-	-	-	-	-
	Other Comprehensive Income/ (Loss) for the period/year	(65.69)	85.55	-	19.86	-	-
11	Total comprehensive income for the period / year (9+10)	16.01	172.12	10.78	188.13	40.64	212.36
12	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,029.22	1,029.22	1,029.22	1,029.22	1,029.22	1,029.22
13	Other Equity (excluding revaluation reserve)					-	5,294.24
14	Earnings per share (Face value Rs 10/- per share) (not annualized)						
	a. Basic earnings per share (Rs.)	0.79	0.84	0.18	1.63	0.67	2.35
	b. Diluted earnings per share (Rs.)	0.79	0.84	0.18	1.63	0.67	2.35

Notes:-

1 The above Standalone Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 14 November 2024.

2 Standalone Statement of Assets & Liabilities		Rs. In Lakhs	
		Standalone	
Particulars	As at	As at	
	30.09.2024	31.03.2024	
Assets			
1 Financial Assets			
a. Cash & cash equivalents	294.77	2.33	
b. Trade receivables	80.63	80.63	
c. Loans	5,225.39	6,722.40	
d. Investments	1,965.11	1,102.52	
e. Other financial assets	697.45	74.06	
Total Financial Assets	8,263.35	7,981.94	
2 Non - Financial Assets			
(a) Inventories	-	-	
(b) Current tax assets (net)	-	-	
(c) Deferred tax assets (net)	-	-	
(d) Property, Plant and Equipment	2.14	1.91	
(e) Right of Use Asset	230.61	56.14	
(e) Other non-financial assets	59.91	19.59	
Total Non - Financial Assets	292.66	77.64	
Total assets	8,556.01	8,059.58	
LIABILITIES AND EQUITY			
LIABILITIES			
1 Financial Liabilities			
(a) Payables			
(i) Trade Payables			
- total outstanding dues of micro enterprises and small enterprises	-	0.48	
- total outstanding dues of Creditors other than micro enterprises and small enterprises	3.16	4.56	
(b) Borrowings	1,089.39	1,155.56	
(c) Lease Liability	244.63	61.56	
(d) Provisions & other payables	-	-	
(e) Other financial liability	568.56	408.67	
Total Financial Liabilities	1,905.74	1,630.83	
2 Non-Financial Liabilities			
(a) Current tax liabilities (Net)	119.53	92.88	
(b) Deferred tax liability (net)	6.71	0.04	
(c) Other non-financial liabilities	11.63	10.29	
(d) Provisions & other payables	0.78	2.08	
Total Non-Financial Liabilities	138.65	105.29	
3 Equity			
(a) Equity share capital	1,029.22	1,029.22	
(b) Other equity	5,482.40	5,294.24	
Total Equity	6,511.62	6,323.46	
Total liabilities	8,556.01	8,059.58	

3 Standalone Statement of Cash Flows

Rs. In Lakhs

	For the half year ended	
	30.09.2024	30.09.2023
CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	205.64	54.97
Adjustments for:		
Depreciation	39.49	21.65
Interest on Lease liability	11.38	4.93
Impairment of financial instruments	(66.03)	15.97
Loan written off	46.00	-
Bad debts written off	13.99	-
Operating Profit Before Working Capital Changes	250.48	97.52
Adjustment for net (increase)/decrease in operating assets		
- Loans	1,503.05	(4,005.52)
- Trade receivables		(59.03)
- Other Financial Assets	(623.39)	(220.87)
- Other non financial assets	(40.31)	(27.04)
Adjustment for net increase/(decrease) in operating liabilities		
- Trade payables, Provisions & Other financial liabilities	157.85	(492.14)
- Other non-financial liabilities	0.05	3.58
- Other provisions & other current liabilities	-	-
Net Changes in working capital	997.25	(4,801.02)
Cash (used)/generated from operation before tax	1,247.73	(4,703.50)
Less: Income Taxes paid (Net)	(10.70)	(0.02)
Net cash flows from / (used in) Operating Activities (1)	1,237.03	(4,703.52)
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on Property, Plant & Equipment including Capital Advances (Net)	(0.49)	(0.95)
Investment made	(836.05)	
Net cash flows from / (used in) Investing Activities (2)	(836.54)	(0.95)
CASH FLOW FROM FINANCING ACTIVITIES		
Issue of share capital including security premium	-	4,696.64
Borrowing other than debt securities	(66.17)	-
Payment of Lease liability	(41.87)	(23.70)
Net cash flows from / (used in) Financing Activities (3)	(108.04)	4,672.94
Net increase/(decrease) in Cash & cash Equivalent (1+2+3)	292.45	(31.53)
Cash and cash equivalent as at the beginning of the year	2.33	275.43
Cash and cash equivalent as at the end of the period	294.77	243.90

4 The above results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

5 The Company has a single reportable segment namely financial services for the purpose of Ind AS-108.

6 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.

By Order of the Board

For Credent Global Finance Limited

(Formerly known as Oracle Credit Limited)

ADITYA VIKRAM
KANORIA

Digitally signed by ADITYA
VIKRAM KANORIA
Date: 2024.11.14 23:11:21 +05'30'

Aditya Vikram Kanoria
Managing Director & CFO
DIN 07002410

Date: 14 November 2024

Place: Mumbai



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Consolidated Unaudited Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Credent Global Finance Limited
(Formerly known as Oracle Credit Limited)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Credent Global Finance Limited** *(Formerly known as Oracle Credit Limited)* ("the Parent Company"), its subsidiaries (the Parent Company and its subsidiaries together referred to as the "Group") and its share of net profit after tax and total comprehensive income of its associate company for the quarter and half year ended 30 September 2024 ("the Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been compiled from the related unaudited interim financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. The Statement includes the results of following entities:

S. No.	Name of the entity	Relation
1	Credent Investment Private Limited (w.e.f. 5 February 2022) (Formerly Known as Credent Asset Advisors Private Limited)	Subsidiary Company
2	Credent Property Advisory Private Limited (w.e.f. 31 March 2022) (Converted from Credent Property Advisory LLP)	Subsidiary Company
3	Credent Assets Management Services Pvt. Ltd. (w.e.f 3 February 2023) (Formerly Known as BCB Capital Advisors Private Limited)	Subsidiary Company
4	Credent Alpha LLP (w.e.f 3 February 2023)	Associate Entity
5	Essel Finance Advisors and Managers LLP (w.e.f 3 February 2023)	Associate Entity

5. The consolidated financial results include the financial results of 3 subsidiaries, whose financial statements/financial information reflect total assets of Rs. 2,453.83 lakhs as at 30 September 2024 and total revenue of Rs. 126.15 lakhs and Rs. 424.50 lakhs, total net profit / (loss) after tax of Rs. 43.47 lakhs and Rs. (992.34) lakhs and total comprehensive income of Rs. 20.68 lakhs and Rs. (237.80) lakhs for the quarter ended 30 September 2024 and period from 01 April 2024 to 30 September 2024, respectively and cash outflow (net) of Rs. 71.55 lakhs for the period from 01 April 2024 to 30 September 2024, as considered in the unaudited consolidated financial results which have been reviewed by us. The consolidated financial results also include the Group's share of profit / (loss) after tax of Rs. Nil lakhs and Rs. Nil lakhs for the quarter ended 30 September 2024 and period from 01 April 2024 to 30 September 2024, respectively of 1 (one) associate entity whose accounts have been audited by us.

The consolidated financial results also include the Group's share of total comprehensive income of Rs. 12.71 lakhs and Rs. Nil lakhs for the quarter ended 30 September 2024 and period from 01 April 2024 to 30 September 2024, respectively in respect of one associate whose financial results has not been reviewed by their independent auditors. The unaudited financial information of that entity has been furnished to us by the management and our opinion consolidated financial results, in so far it relates to the amounts and disclosures included in respect of this associate is based solely on such unaudited financial information. In our opinion and according to the information and explanation given to us by the Holding Company's management, this associate is not material to the Group.

Our conclusion on the consolidated unaudited financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.



6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS-34) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Kapish Jain & Associates,**
Chartered Accountants
Firm Registration No. 022743N



Kapish Jain
Partner
Membership No. 514162
UDIN 24514162BKBIAN9501

Place: New Delhi
Date: 14 November 2024

CRESENT GLOBAL FINANCE LIMITED

(FORMERLY KNOWN AS ORACLE CREDIT LIMITED)

CIN : L65910MH1991PLC404531

Regd. Office : Unit No 609-A, 6th Floor, C-wing, One BKC,G Block, Opposite Bank of Baroda, Bandra Kurla Complex, Bandra(East), Mumbai 400051

Corp. Office : 6th Floor- 609, C/66, G block, B & C wing one BKC, Opposite Bank of Baroda, Bandra (E) Mumbai 400051

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS

FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024

Rs. in Lakhs

Sl. No	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
	a) Interest Income	183.10	152.58	97.72	335.68	157.80	487.10
	b) Other operating Income	145.15	334.90	96.29	480.05	303.38	749.90
	Total revenue from operations	328.25	487.48	194.01	815.73	461.18	1,237.00
2	Other Income	27.58	15.17	3.56	42.75	6.19	40.29
3	Total income (1+2)	355.83	502.65	197.57	858.48	467.37	1,277.29
4	Expenses						
	a) Finance costs	49.43	53.37	54.00	102.80	120.01	236.38
	b) Change in inventories of stock-in-trade	-	-	-	-	-	-
	c) Impairment of financial instruments	(4.84)	(61.19)	15.19	(66.03)	15.97	77.29
	d) Employee benefits expense	88.60	80.49	69.99	169.09	142.80	312.16
	e) Depreciation and amortisation expense	40.25	39.96	24.17	80.21	48.04	101.50
	f) Other expenses	103.74	1,416.05	113.38	1519.79	179.38	419.66
	Total expenses	277.18	1,528.68	276.73	1,805.86	506.20	1,146.99
5	Profit/(loss) before exceptional item & tax (3-4)	78.65	(1,026.03)	(79.16)	(947.38)	(38.83)	130.30
	Share of profit / (loss) of associate	12.71	(12.71)	(25.24)	-	(14.70)	(115.90)
	Profit/(Loss) before exceptional items, and tax (5+6)	91.36	(1,038.74)	(104.40)	(947.38)	(53.53)	14.40
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(loss) before tax (5-6)	91.36	(1,038.74)	(104.40)	(947.38)	(53.53)	14.40
8	Tax expense	121.73	(76.77)	8.09	44.96	21.76	(119.16)
9	Net Profit/(Loss) after tax (7-8)	(30.37)	(961.97)	(112.49)	(992.34)	(75.29)	133.56
10	Other comprehensive income (OCI)						
	(a) Items that will not be reclassified to profit & loss	(92.97)	1,153.53	-	1,060.56	-	-
	Income Tax relating to Items that will not be reclassified to profit & loss	172.77	(290.65)	-	(117.88)	-	-
	(b) Items that will be reclassified to profit & loss	-	-	-	-	-	-
	Income Tax relating to Items that will be reclassified to profit & loss	-	-	-	-	-	-
	Total Other Comprehensive Income	79.80	862.88	-	942.68	-	-
11	Total Comprehensive income for the period/ year (9+10)	49.43	(99.09)	(112.49)	(49.66)	(75.29)	133.56
12	Net Profit/(loss) for the period/ year (9)						
	attributable to:						
	Equity shareholders of the Company	(30.37)	(961.97)	(112.49)	(992.34)	(75.29)	133.56
	Non-controlling interests	-	-	-	-	-	-
		(30.37)	(961.97)	(112.49)	(992.34)	(75.29)	133.56
13	Other comprehensive income (OCI) for the period/ year (10)						
	attributable to:						
	Equity shareholders of the Company	79.80	862.88	-	942.68	-	-
	Non-controlling interests	-	-	-	-	-	-
		79.80	862.88	-	942.68	-	-
14	Total comprehensive income for the period/ year (11)						
	attributable to:						
	Equity shareholders of the Company	49.43	(99.09)	(112.49)	(49.66)	(75.29)	133.56
	Non-controlling interests	-	-	-	-	-	-
		49.43	(99.09)	(112.49)	(49.66)	(75.29)	133.56
15	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,029.22	1,029.22	1,029.22	1,029.22	1,029.22	1,029.22
16	Other Equity and Non-controlling interests						6,247.22
17	Earnings per share (of Rs.10/- each)						
	Basic & Diluted (in Rs.)(not annualised)	(0.30)	(9.35)	1.84	(9.64)	(1.23)	1.48

Notes:-

1 The above Consolidated Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 14 November 2024.

2 Consolidated Statement of Assets & Liabilities		Rs. in Lakhs	
		Consolidated	
Particulars		As at 30.09.2024	As at 31.03.2024
		Assets	
1 Financial Assets			
(a) Cash and cash equivalents		339.34	118.45
(b) Trade Receivable		89.93	221.12
(c) Loans		5,369.70	5,175.31
(d) Investments		2,206.33	3,317.02
(e) Other financial assets		1,055.37	87.33
Total Financial Assets		9,060.67	8,919.22
2 Non - Financial Assets			
(a) Inventories		-	-
(b) Current tax assets (net)		-	-
(c) Deferred tax assets (net)		-	-
(d) Property, Plant and Equipment		629.03	649.76
(e) Other Intangible Assets		0.42	0.90
(f) Goodwill on consolidation		867.27	867.27
(g) Right of Use Assets		292.57	108.35
(h) Other non-financial assets		159.87	146.83
Total Non - Financial Assets		1,949.17	1,773.11
Total assets		11,009.84	10,692.34
LIABILITIES AND EQUITY			
LIABILITIES			
1 Financial Liabilities			
(a) Payables			
(i) Trade Payables			
- total outstanding dues of micro enterprises and small enterprises		-	0.48
- total outstanding dues of Creditors other than micro enterprises and small enterprises		11.45	10.77
(b) Borrowings (other than debt securities)		1,657.02	2120.75
(c) Lease Liability		319.10	126.99
(d) Provisions & Other Payables		-	2.14
(e) Other financial liabilities		1,077.94	564.20
Total Financial Liabilities		3,065.50	2,825.33
2 Non-Financial Liabilities			
(a) Current tax liabilities (Net)		182.53	84.06
(b) Deferred tax assets (net)		182.47	138.13
(c) Other non-financial liabilities		347.90	101.91
(d) Provisions & other payables		4.65	266.46
Total Non-Financial Liabilities		717.55	590.56
3 Equity			
(a) Equity share capital		1,029.22	1,029.22
(b) Other equity		6,197.56	6,247.22
Equity attributable to owners of the Company		7,226.78	7,276.44
Non-controlling interest		-	-
Total Equity		7,226.78	7,276.44
Total liabilities		11,009.84	10,692.34

3 Consolidated Statement of Cash Flows		
Particulars	For the half year ended	
	30.09.2024	30.09.2023
CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	(947.37)	(53.53)
Adjustments for:		
Depreciation	80.21	48.04
Impairment of financial instruments	(66.03)	15.97
Interest on Lease liability	11.38	9.23
Loan written off	46.00	
Bad debts written off	13.99	
(Profit) / loss on sale of investment	1,286.64	4.11
Adjustment for consolidation	-	
Operating Profit Before Working Capital Changes	424.83	23.82
Adjustment for net (increase)/decrease in operating assets		
- Loans	(188.36)	(2,513.18)
- Inventories	-	-
- Trade receivables	131.19	(164.34)
- Other Financial Assets	(968.05)	(229.24)
- Other Non-Financial Assets	(13.04)	(81.08)
Adjustment for net increase/(decrease) in operating liabilities		
- Trade payables	0.68	6.80
- Other financial liabilities	511.59	66.00
- Other non-financial liabilities	245.98	1.03
Other Liabilities	(261.81)	
Net Changes in working capital	(541.82)	(2,914.01)
Cash flows from / (used in) operation before tax	(116.99)	(2,890.20)
Less: Income Taxes paid (Net)	56.83	(5.10)
Net cash flows from/ (used in) Operating Activities (1)	(60.16)	(2,885.10)
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on Property, Plant & Equipment including Capital Advances (Net)	(2.77)	(4.22)
Dividend income		(849.79)
Investment made	811.79	46.33
Proceed from sale of Investments		-
Net cash flows from/ (used in) Investing Activities (2)	809.02	(807.68)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issues of equity shares including security premium	-	4,696.64
Borrowing other than debt securities	(463.73)	(597.72)
Dividend Paid	-	
Payment of Lease liability	(64.24)	(40.55)
Net cash flows from/ (used in) Financing Activities (3)	(527.97)	4,058.37
Net increase/(decrease) in Cash & cash Equivalent (1+2+3)	220.90	365.60
Cash and cash equivalent as at the beginning of the year	118.45	317.63
Cash and cash equivalent as at the end of the period	339.34	683.23

4 The consolidated financial results for the quarter and period ended on 30 September 2024 includes the following entities of the Group:

Name of Entity	Relation
Credent Investment Private Limited (Formerly known as Credent Asset Advisors Private Limited)	Subsidiary Company
Credent Property Advisory Private Limited (Converted from Credent Property Advisors LLP)	Subsidiary Company
Credent Asset Management Services Private Limited (Formerly known as BCB Capital Advisors Private Limited)	Subsidiary Company
Credent Alpha LLP	Associate Entity
Essel Finance Advisors and Managers LLP	Associate Entity

5 The above results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

6 The Holding Company has a single reportable segment namely financial services for the purpose of Ind AS-108.

7 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.

By Order of the Board

For Credent Global Finance Limited

(Formerly known as Oracle Credit Limited)

ADITYA VIKRAM
KANORIA

Digitally signed by ADITYA
VIKRAM KANORIA
Date: 2024.11.14 23:12:23
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Aditya Vikram Kanoria
Managing Director & CFO
DIN 07002410

Date: 14 November 2024

Place: Mumbai