



emami* realty limited

Ref: ERL/SECRETARIAL/2022-23/1510

31st March, 2023

To

The General Manager
Department of Corporate Services
BSE Limited
Phiroze S Jeejeebhoy Towers
Dalal Street, Mumbai-400001

The Secretary
**National Stock Exchange of India
Limited**
Exchange Plaza, Bandra Kurla
Complex
Bandra (E), Mumbai-400051

The Secretary
**The Calcutta Stock Exchange
Limited**
7, Lyons Range
Kolkata-700001

Respected Ma'am/ Sir,

Sub: Outcome of Board Meeting held on 31st March, 2023 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Part A of Schedule III of Listing Regulations & SEBI Circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 ("SEBI Circular")

In furtherance to our Letter dated 15th March, 2023, this is to inform that the Board of Directors of the Company, at its meeting held today, 31st March, 2023, has, upon consideration of the recommendations of Audit Committee, inter alia, approved change in terms of existing 8,53,65,854 Nos. of Zero Coupon Unsecured Optionally Convertible Debentures of Rs. 82/- each, aggregating to Rs. 700,00,00,028/- issued and allotted on 14th February, 2023 to Suraj Finvest Private Limited and Diwakar Finvest Private Limited (Formerly Sneha Enclave Private Limited), being Promoter Companies to 7.5% Unsecured Unlisted Non-Convertible Debentures, subject to the approval of shareholders of the Company.

The details as required under Listing Regulations read with SEBI Circular are annexed herewith as **Annexure A**.

The meeting commenced at 11.20 A.M. and concluded at 12.00 Noon.

This is for your information and record.

Thanking you.

Yours faithfully,

For **Emami Realty Limited**




Payel Agarwal
Company Secretary
ACS 22418

Annexure A

Disclosures in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Sl. No.	Particulars	Details
1	Type of securities proposed to be issued	Change in terms of existing Zero Coupon Unsecured Optionally Convertible Debentures to 7.5% Unsecured Unlisted Non-Convertible Debentures (NCDs)
2	Type of issuance	Conversion of existing Optionally Convertible Debentures issued on private placement basis to NCDs
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	8,53,65,854 Nos of NCDs, aggregating to Rs. 700,00,00,028/- (Rupees Seven Hundred Crores and Twenty Eight only) by way of change in terms of existing Optionally Convertible Debentures
4	Additional details in case of issuance of debt securities or other non-convertible securities: i. size of the issue ii. whether proposed to be listed? If yes, name of the stock exchange(s); iii. tenure of the instrument - date of allotment and date of maturity; iv. coupon/interest offered, schedule of payment of coupon/interest and principal; v. charge/security, if any, created over the assets vi. special right/interest/privileges attached to the instrument and changes thereof; vii. delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal; viii. details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any; ix. details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	<p>Rs. 700,00,00,028/- (Rupees Seven Hundred Crores and Twenty Eight only)</p> <p>No</p> <p>The proposed NCDs are issued by way of change in terms of existing outstanding Optionally Convertible Debentures which were allotted on 14th February, 2023 for a tenure of 10 years, that is, upto 13th February, 2033. Date of allotment of NCDs to be decided subsequent to receipt of requisite approvals Date of maturity shall remain the same, that is, 13th February, 2033</p> <p>The NCDs shall carry coupon rate of 7.5% per annum payable annually and at maturity</p> <p>Unsecured</p> <p>None</p> <p>None</p> <p>None</p> <p>Not Applicable</p>

