



SONA COMSTAR

Date: - 28th October, 2021

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
BSE Scrip Code: 543300	NSE Scrip: SONACOMS

SUBJECT: - Monitoring Agency Report for the Quarter ended 30th September, 2021

Dear Sir / Madam,

Pursuant to Regulation 32(6) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Regulation 41(4) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, we are enclosing herewith Monitoring Agency Report dated 25th October, 2021 issued by HDFC Bank Limited, Monitoring Agency, for the quarter ended 30th September, 2021 in respect of utilization of proceeds of the IPO of the Company.

This is for your information and record.

Thanking you,

For **SONA BLW PRECISION FORGINGS LIMITED**

Ajay Pratap Singh
Vice President (Legal), Company Secretary and Compliance Officer

Encl: As above

SONA BLW Precision Forgings Ltd.
Regd Office & GGN Works
Sona Enclave, Village Begumpur Khatola
Sector 35, Gurugram 122004
Haryana India
T +91 124 476 8200

Manesar Works
Plot No. 13, Sector-2
IMT Manesar, Gurugram
Haryana 122050 India
T +91 124 476 8200

enquiry@sonacomstar.com
www.sonacomstar.com

CIN L27300HR1995PLC083037
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SCHEDULE IX

MONITORING REPORT

NAME OF THE MONITORING AGENCY: HDFC Bank Limited

MONITORING REPORT FOR THE QUARTER ENDED: September 2021

Name of the Issuer: Sona BLW Precision Forgings Ltd

(a) Deviation from the objects: Not Applicable

(b) Range of Deviation*: Not applicable

Declaration:

We hereby declare that this report is based on the format as prescribed by SEBI (ICDR) Regulation, 2018, as amended. I/We further declare basis the certification issued by the statutory auditor of the company that this report provides true and fair view of the utilization of issue proceeds.

We declare that we do not have any direct / indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship / interest while monitoring and reporting the utilization of issue proceeds by the issuer.

Signature:



Name of the Authorized Person/Signing Authority: Tushar Gavankar

Designation of Authorized person/Signing Authority: Deputy Vice President

Seal of the Monitoring Agency:

Date: 25.10.2021



1) Issuer Details:

Name of the issuer : Sona BLW Precision Forgings Ltd
 The names of the promoters of the issuer : Sona Autocomp Holding Pvt Ltd,
 Singapore VII Topco Pte. Ltd.
 Mr. Sunjay Kapur

Industry/sector to which it belongs : Automotive

2) Issue Details:

Issue Period : 14th – 16th June 2021
 Type of issue (public/rights) : Public Issue
 Type of specified securities : Equity Shares
 Total Issue size (in Millions) : Fresh issue of Rs. 55,500.00
 Fresh Issue Size (in Millions) : Rs. 3,000.00

3) Details of the arrangement made to ensure the monitoring of issue proceeds

Particulars	Reply	Comments of Statutory Auditor Comments (if any)	Comments of the Monitoring Agency
Whether all the utilization is as per disclosure in Offer Document?	Yes/No	Yes	Yes
Whether Shareholder approval is obtained in case of material deviations# from expenditures disclosed in Offer Document?	Yes/No	Not Applicable	NA
Whether means of finance for disclosed objects of the Issue has changed?	Yes/No	No	No
Any major deviation observed over the earlier monitoring agency reports?	Yes/No	No	NA
Whether all Government / Statutory approvals related to the object(s) obtained?	Yes/No	Not Applicable	NA
Whether all arrangements pertaining to technical assistance/collaboration in operation?	Yes/No	Not Applicable	NA
Any favourable events improving object(s) viability	Yes/No	No	NA
Any unfavourable events affecting object(s) viability	Yes/No	No	NA
Any other relevant information that may materially affect the decision making of the Investors	Yes/No	No	NA

Where material deviation may be defined to mean:

a) Deviation in the objects or purposes for which the funds have been raised;



b) Deviation in the amount of funds actually utilized by more than 10% of the amount projected in the offer documents.

4) Details of object(s) to be monitored:

i. Cost of object(s)-

Particulars	Original Cost (as per Offer Document) (Rupees in Million)	Revised Cost (Rupees in Million)	Comments of Statutory Auditor Comments (if any)
Gross Proceeds from the Fresh Issue	3000.00	3000.00	-
(Less) Offer expenses* @	(66.81)	(65.70)	-
Net Proceeds	2,933.19	2,934.30	-

* The Offer expenses is agreed to be shared in the proportion of Equity Shares sold by the Selling Shareholders and offered by the Company. Till Quarter ending 30-Sept-21, the total offer expenses are INR 1,212.89 million (Excluding GST), out of which company's share is INR 65.70 million, (Excluding GST).

Sr. No	Item Head	Original Cost (as per Prospectus) (Rupees in Million)	Revised Cost (Rupees in Million)	Comments of Statutory Auditor Comments (if any)
1	Repayment and Prepayment of identified borrowings	2,411.17	2,411.17	NA
2	General corporate purposes	522.02	523.13	NA
	Net Proceed	2,933.19	2,934.30	NA

ii. Proposal to finance cost overrun, if any: Not Applicable

iii. Progress in the object(s)

Sr. No	Item Head	Net Proceeds	Amount Utilised			Total Unutilised Amount
			As at Beginning of the Quarter	During The Quarter	At the end of Quarter	
1	Repayment and Prepayment of identified borrowings	2,411.17	2,411.17	-	2,411.17	Nil
2	General corporate purposes	523.13	450.00	68.81	518.81	4.32
	Total	2,934.30	2,861.17	68.80	2,929.97	4.32

(a) Name of the object(s): Repayment and Prepayment of identified borrowings

(b) Brief description of the object(s): Repayment and Prepayment of identified borrowings



(c) Location of the object(s) (if applicable): Not applicable

(a) Name of the object(s): General corporate purpose

(b) Brief description of the object(s): General corporate purpose

(c) Location of the object(s) (if applicable): Not applicable

iv. Deployment of unutilized Issue proceeds: INR in millions

Sr. No	Type of Instruments where amount Invested	Amount (in Rupees Million) Invested	Maturity Date	Earnings till 31.3.2021 Amount (in Rupees Million)	Return on Investment (ROI %)	Book Value as at 30.9.2021 (in Rupees Million) (Net of TDS)
1	Monitoring Agency Account	Rs. 0.02	NA	NA	NA	Rs.0.02
2	Public offer Account	Rs.4.30	NA	NA	NA	Rs.4.30

v. Delay in implementation of the object(s) –

Object(s) Name	Completion Date		Delay (No. of days/ months)	Comments of Statutory Auditor Comments (if any)
	As per Offer Document	Actual *		
			NIL	

* In case of continuing object(s) please specify latest/revised estimate of completion date.

