

Ref. SSWL/2019 Dated 02.01.2019

Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai - 400 001

Scrip Code: 513262

STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office:

ISO/TS16949 Certified

SCO 49-50, Sector-26,

Madhya Marg, Chandigarh-160 019 (INDIA) Tel.: +91-172-2793112, 2790979, 2792385

Fax: +91-172-2794834 / 2790887 Website: www.sswlindia.com

The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex. Bandra (E), Mumbai - 400 051

Scrip Code: SSWL

Sub: SSWL DECEMBER REVENUE UP 17% YoY.

Dear Sir.

SSWL has achieved gross turnover of Rs 178.39 Crs in December 2018 Vs 158.73 Crs in December 2017, there by recording a growth of 12.39% and achieved Net turnover of Rs.148.46 Crs in December 2018 Vs Rs.127.32 Crs in December 2017, recording a growth of 17%.

SSWL achieved December 2018 total wheel rim sales of 11.30 Lacs Vs 10.98 Lacs in December 2017 representing a growth of 3% YoY.

SSWL ACHIEVED HIGHEST TRUCK WHEEL EXPORTS SALES

Segment wise Breakup of growth

Segment	December Growth (YoY)
Exports	+32%
Truck	+14%
2 & 3 Wheelers	+17%
Passenger Car	-4%
Tractor	-10%
Overall	+3%

Commercial Vehicles segment volumes grew by 14% YoY in December 2018. The CV segment witnessed consistent growth with the yearend model change witnessing some cut fall in growth. Exports shipments for the segment remained at record levels with demand from US being very strong.

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Exports Segment Grew by 32% with the help of record truck segment exports to US. We expect the trend of high growth in export segment to continue and we expect to close the FY 18-19 to result is highest ever exports sales

Passenger car segment volumes fell by 4% in December 2018 YoY. The PV volumes fell by 4% as yearend clearance of inventory was underway and with the pressure of model change sales were pushed by cutting production to reduce overall inventory in system. With 2 months of clearance on inventory, we expect the Q4 to be better for picking up the growth.

2 & 3 Wheelers Segment grew by 17%. The sales grew with handsome double digit growth and we expect this trend line to tread with in line with our annual guidance.

Tractor volumes fell by 10% in December 2018 YoY. The tractor segment saw 10% fall due seasonal factors of year end and we expect the high growth environment moving in with crop season starting from January 2019.

Kindly take the same on your record.

Thanking You.

Yours Faithfully,

For Steel Strips Wheels Limited

Shaman Jindal

(CGM-Cum-Company Secretary)

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